

The Worldwide Governance Indicators, 2023 Update

www.govindicators.org

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The Worldwide Governance Indicators (WGI) project constructs aggregate indicators of six broad dimensions of governance: *Voice and Accountability (va)*, *Political Stability and Absence of Violence/Terrorism (pv)*, *Government Effectiveness (ge)*, *Regulatory Quality (rq)*, *Rule of Law (rl)*, and *Control of Corruption (cc)*.

The six aggregate indicators are based on over 30 underlying data sources reporting the perceptions of governance of a large number of survey respondents and expert assessments worldwide. Details on the underlying data sources, the aggregation method, and the interpretation of the indicators, can be found in the WGI methodology paper:

Daniel Kaufmann, Aart Kraay and Massimo Mastruzzi (2010). "*The Worldwide Governance Indicators : A Summary of Methodology, Data and Analytical Issues*". World Bank Policy Research Working Paper No. 5430, http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1682130

Full documentation and interactive access to the aggregate indicators, and the underlying source data, is available at www.govindicators.org. Note that this Worldwide Governance Indicators update incorporates revisions to data for previous years, and so this data release supersedes data from all previous releases.

The accompanying Stata dataset contains the six aggregate WGI indicators, identified by the abbreviations *va/pv/ge/rq/rl/cc*. For each indicator, six variables are reported:

XXe (XX=*va/pv/ge/rq/rl/cc*): Estimate of governance in standard normal units ranging from approximately -2.5 (weak) to 2.5 (strong) governance performance

XXs (XX=*va/pv/ge/rq/rl/cc*): Standard error of governance estimate, reflecting uncertainty around the point estimate of governance. A 90 percent confidence interval is the estimate of governance +/- 1.64 times the standard error.

XXn (XX=*va/pv/ge/rq/rl/cc*): Number of data sources on which estimate of governance is based

XXr (XX=*va/pv/ge/rq/rl/cc*): Percentile rank among all countries, ranging from 0 (lowest) to 100 (highest) rank

XXl (XX=*va/pv/ge/rq/rl/cc*): Lower bound of 90% confidence interval for governance, in percentile rank terms

XXu (XX=*va/pv/ge/rq/rl/cc*): Upper bound of 90% confidence interval for governance, in percentile rank terms

For questions about the 2023 WGI update please contact Aart Kraay (akraay@worldbank.org).

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