

# A Refreshed WBG Strategy for Engaging in FCV Settings

## Summary | World Bank session in the OECD Forum on Development, Peace and Stability

March 5, 2025

The session, held in Paris as part of the OECD Forum on Development, Peace and Stability, focused on strengthening the World Bank's FCV Strategy amid rising extreme poverty and complex operational challenges.

### Participants:

- BMZ
- G7+
- German MFA
- IFC Sahel
- Irish Aid
- ISE
- JICA
- NGO Civil Society Dialogue
- NL MFA
- ODI
- Peace Invest
- Portugal Government
- Switzerland
- UK FCDO
- UN SSR

### Key Takeaways:

- **Political traction:** Participants raised questions about how to build political traction to prioritize FCV given the rising numbers of people living in extreme poverty in FCV settings. The forum also emphasized that FCV challenges extend beyond officially designated FCV settings, underscoring the need to address poverty in other affected countries.
- **Integrating development assistance:** Discussions explored how to elevate FCV on the global agenda and align development assistance with security and political efforts.
- **Private-sector engagement:** Participants stressed the role of the private sector and the need to mobilize private investment and job creation to rebuild trust and the social contract. They also pointed to leveraging new technologies for monitoring, governance, and analytics.
- **HDP nexus and partnerships:** Participants emphasized integrated approaches and collaboration with humanitarian and peace actors, including UN Resident Coordinators and civil society. They noted that the World Bank cannot stay engaged alone and stressed that partnerships are essential. Security sector reform was mentioned as key to addressing FCV. Participants also advised closer WBG–CSO cooperation in-country.
- **Capacity building:** The discussion covered how to be more efficient and innovative in building the capacity of government institutions to deliver basic services in FCV contexts.
- **Best practices and World Bank integration:** Participants recommended focusing more on implementation and best practices for the next strategy, as well as integrating the FCV Group's analytical work into FCV operations.
- **Innovative finance:** Participants asked how to use innovative financing in FCV contexts—such as peacebuilding bonds—and how to reach more institutional investors.