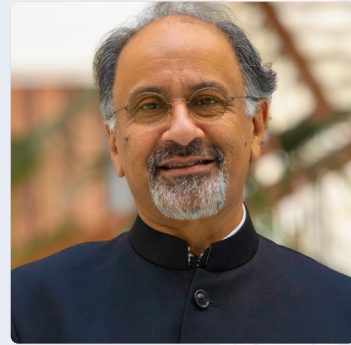




Indermit Gill

Chief Economist & Senior Vice President for
Development Economics
World Bank Group



Indermit Gill is Chief Economist of the World Bank Group and Senior Vice President for Development Economics.

Before starting this position on September 1, 2022, Indermit served as the World Bank's Vice President for Equitable Growth, Finance, and Institutions, where he helped shape the Bank's response to the extraordinary series of shocks that have hit developing economies since 2020. Between 2016 and 2021, he was a professor of public policy at Duke University and non-resident senior fellow at the Brookings Institution's Global Economy and Development program.

Indermit led the World Bank's influential 2009 World Development Report on economic geography. His work includes introducing the concept of the "middle-income trap" to describe how countries stagnate after reaching a certain level of income. The 2024 World Development Report, prepared with his guidance, highlights strategies for countries to escape the middle-income trap—by adopting modern technologies and driving innovation.

Indermit has published extensively on key policy issues facing developing countries—among other things, sovereign debt vulnerabilities, green growth and natural-resource wealth, labor markets, and poverty and inequality. Indermit has also taught at Georgetown University and the University of Chicago. He holds a Ph.D. in economics from the University of Chicago.

“If they stick to the old approach, most developing countries will miss their target of reaching high-income status by the middle of this century. By adopting a “3i” strategy—first investment, then infusion, then innovation—they can multiply their odds of getting there. The rest of the world would benefit, too, because policies that reward merit and efficiency enable growth that is quicker, kinder, and cleaner.”

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