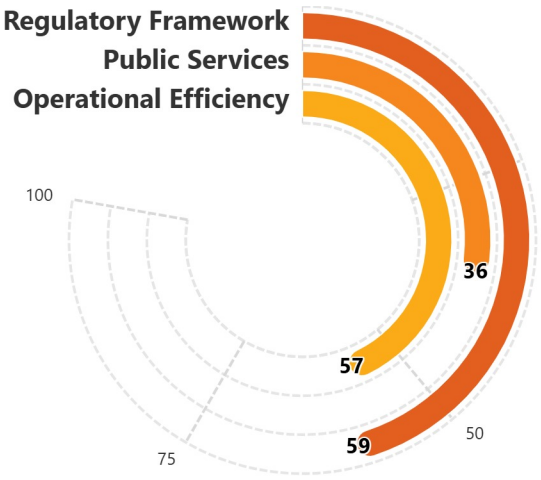
B-READY



ECONOMY

Cameroon

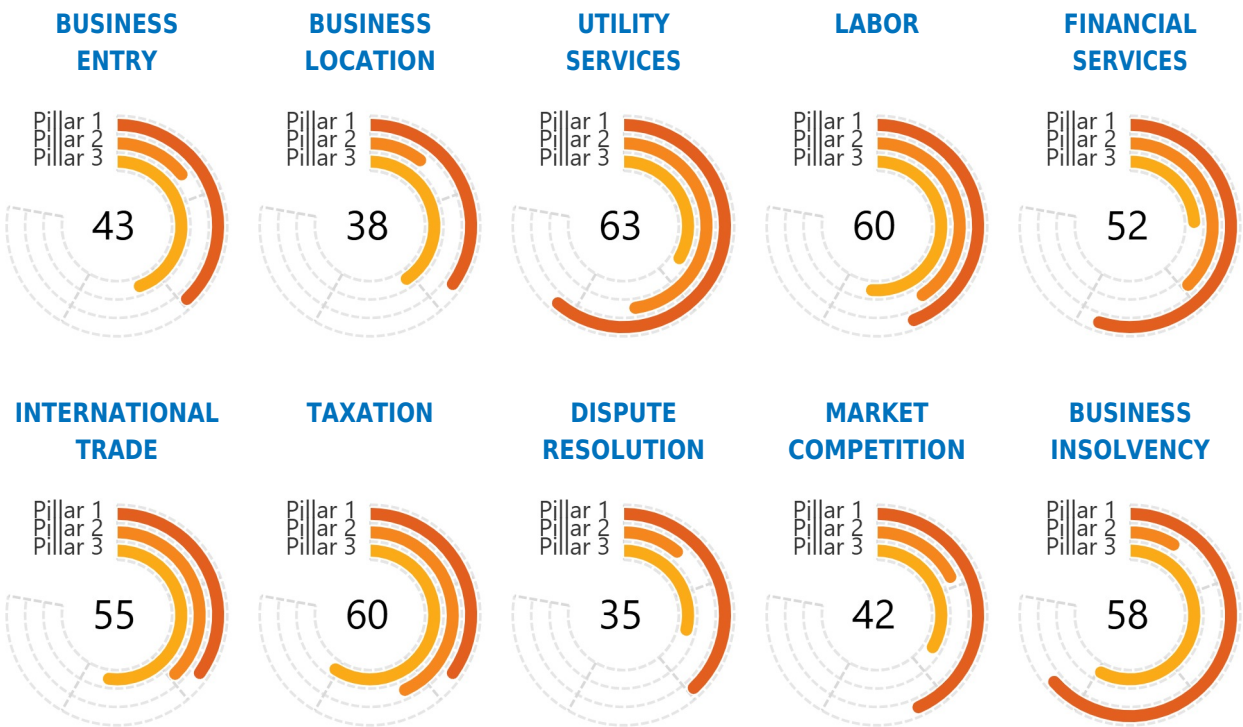
REGION
Sub-Saharan Africa

INCOME GROUP
Lower middle income

- The business readiness of Cameroon ranges from 63% in Utility Services to 35% in Dispute Resolution. Across all topics, out of 100 points, Regulatory Framework obtained 59 points (bottom 20% of all measured economies), Public Services were recorded at 36 points (bottom 20%), and Operational Efficiency scored 57 points (bottom 40%).
- In Utility Services, Cameroon has requirements for regulatory oversight of tariffs and service quality for electricity, water, and internet services, including requirements to monitor compliance with performance standards. When compared to all measured economies, the area of Taxation shows the strongest results. With 60 points out of 100, Cameroon is in the top 40%. In this area, it has well-developed digital services for taxpayers, including e-filing and e-payment.
- Cameroon has room for improvement in the area of Dispute Resolution—both in absolute terms and when compared to all measured economies. With 35 points out of 100, Cameroon is in the bottom 20%. Cameroon exhibits low levels of digital adoption, lacks mediation services, and is characterized by limitations in court reliability.

Topic Scores

LEGEND: Pillar 1 = Regulatory Framework | Pillar 2 = Public Services | Pillar 3 = Operational Efficiency



Business Entry

The Business Entry topic measures the process of registration and start of operations of new limited liability companies (LLCs) across three different dimensions, referred to as pillars. The first pillar assesses the quality of regulations for business entry, covering de jure features of a regulatory framework that are necessary for the adoption of good practices for business start—ups. The second pillar measures the availability of digital public services and transparency of information for business entry. The third pillar measures the time and cost required to register new domestic and foreign firms.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

Detailed methodology is available in the Methodology Handbook.

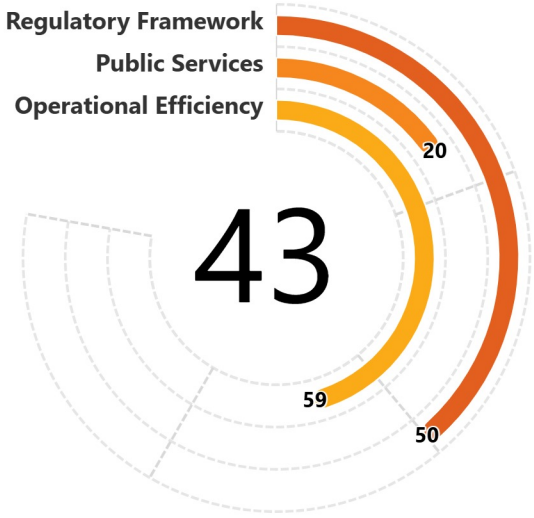


TABLE LEGEND

✓ = full points
⊖ = partial points
✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**50.04**	**/100.00**
CATEGORY: INFORMATION AND PROCEDURAL STANDARDS		**16.90**	**/50.00**
Sub-Category: Company Information Filing Requirements		**8.57**	**/10.00**
Mandatory to Have the Company Name Approved	✕	**0.00**	1.43
Mandatory to Register Changes to the Company Name	✓	**1.43**	1.43
Mandatory to Verify and Document the Identity of Entrepreneurs	✓	**1.43**	1.43
Mandatory to Register Shareholders' Information	✓	**1.43**	1.43
Mandatory to Register Changes to the Shareholders' Information	✓	**1.43**	1.43
Mandatory to File Annual Returns/Financial Statements	✓	**1.43**	1.43
Mandatory to Register Changes in the Articles of Association	✓	**1.43**	1.43
Sub-Category: Beneficial OwnershipFiling Requirements		**3.33**	**/20.00**
Mandatory to Register Beneficial Owners' Information	✕	**0.00**	3.33
Mandatory Type of Information Required for Beneficial Owners	✕	**0.00**	3.33

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Mandatory Time Limit to Register Beneficial Owners' Information	✗	**0.00**	3.33
Mandatory to Verify and Document Beneficial Owners' Identity	✗	**0.00**	3.33
Mandatory to Register Changes to the Beneficial Ownership Information	✗	**0.00**	3.33
Prohibition or Mandatory to Register Nominee Shareholders and Directors	✓	**3.33**	3.33
Sub-Category: Availability of Simplified Registration		**0.00**	**/15.00**
Simple Registration Form Without the Use of Intermediaries	✗	**0.00**	5.00
Simple Registration Form for All Entrepreneurs Without the Mandatory Use of Intermediaries	✗	**0.00**	5.00
Changes without the Use of Intermediaries	✗	**0.00**	5.00
Sub-Category: Risk-Based Assessmentfor Operating Business and Environmental Licenses		**5.00**	**/5.00**
Risk-Based Regulations for Business Licensing	✓	**2.50**	2.50
Risk-Based Regulations for Environmental Licensing	✓	**2.50**	2.50
CATEGORY: ABSENCE OF RESTRICTIONS ON REGISTERING A BUSINESS		**33.13**	**/50.00**
Sub-Category: Domestic Firms		**17.86**	**/25.00**
No Paid-in Minimum Capital Requirements for Domestic Firms	✗	**0.00**	3.57
Entirety of Paid-in Capital Not Needed to be Paid Prior to Registration of Domestic Firms	✓	**3.57**	3.57
No Criminal History Record or Affidavits Checks for Entrepreneurs	✗	**0.00**	3.57
No General Operating License	✓	**3.57**	3.57
No Sociodemographic Restrictions for Domestic Entrepreneurs	✓	**7.14**	7.14
No Sector-Specific Restrictions for Domestic Entrepreneurs	✓	**3.57**	3.57
Sub-Category: Foreign Firms		**15.28**	**/25.00**
No Paid-in Minimum Capital Requirements for Foreign Firms	✗	**0.00**	2.78
Entirety of Paid-in Capital Not Needed to be Paid Prior to Registration of Foreign Firms	✓	**2.78**	2.78
No Ownership and Participation Restrictions	✓	**2.78**	2.78
No Screening and Approval Requirements	✓	**2.78**	2.78
No Restrictions on the Nationality of Key Personnel and Directors	✓	**2.78**	2.78
No Restrictions on Employment of Foreign and Local Personnel	⊖	**1.39**	2.78

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
No Local Engagement Requirements	⊖	**1.39**	2.78
No Dividend & Foreign Currency Bank Account Restrictions	⊖	**1.39**	2.78
No Sector-Specific Restrictions for Foreign Entrepreneurs	✗	**0.00**	2.78
PILLAR II - PUBLIC SERVICES		**20.33**	**/100.00**
CATEGORY: DIGITAL SERVICES		**3.33**	**/40.00**
Sub-Category: Business Start-Up Process		**0.00**	**/20.00**
Electronic Company Name Verification	✗	**0.00**	3.33
Entirely Electronic Company Registration Process	✗	**0.00**	3.33
Electronic Update of Company Information	✗	**0.00**	3.33
Electronic Registration and Update of Beneficial Ownership Information	✗	**0.00**	3.33
Payment of Incorporation Fees Available Through Online Portal	✗	**0.00**	3.33
Electronic Issuance of Company Incorporation Certificate	✗	**0.00**	3.33
Sub-Category: Storage of Company and Beneficial Ownership Information		**3.33**	**/10.00**
Company Information Records Digitally Stored	✓	**3.33**	3.33
Database on Company Information	✗	**0.00**	3.33
Database on Beneficial Ownership	✗	**0.00**	3.33
Sub-Category: Identity Verification		**0.00**	**/10.00**
Availability of Electronic Signature and Authentication	✗	**0.00**	5.00
Electronic Identity Verification Process	✗	**0.00**	5.00
CATEGORY: INTEROPERABILITY OF SERVICES		**5.00**	**/20.00**
Sub-Category: Exchange of Company Information		**0.00**	**/10.00**
Exchange of Information Among Public Sector Agencies	✗	**0.00**	5.00
Update of Company Information Fully Automated	✗	**0.00**	5.00
Sub-Category: Unique Business Identification		**5.00**	**/10.00**
Unique Business Identification Number Existence	✓	**5.00**	5.00
Unique Business Identification Number Used by Key Agencies	✗	**0.00**	5.00
CATEGORY: TRANSPARENCY OF ONLINE INFORMATION		**12.00**	**/40.00**
Sub-Category: Business Start-Up (includes gender and environment)		**12.00**	**/20.00**
Online Availability of the List of Documents	✓	**4.00**	4.00

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Online Availability of the List of Fees	✓	**4.00**	4.00
Online Availability of the Service Standards	✓	**4.00**	4.00
Online Availability of the Environmental-Related Requirements	✗	**0.00**	4.00
Online Availability of Information on Active Publicly Funded Programs to Support SMEs and Women Entrepreneurs	✗	**0.00**	4.00
Sub-Category: Availability of General Company Information		**0.00**	**/10.00**
Electronic Search Available for All Company Records	✗	**0.00**	5.00
Types of Company Information Available Online to the Public	✗	**0.00**	5.00
Sub-Category: General and Sex-Disaggregated Statistics on Newly Registered Firms		**0.00**	**/10.00**
Statistics Publicly Available Online on New Company Registration (General)	✗	**0.00**	3.33
Statistics Publicly Available Online on New Company Registration (Sex-Disaggregated)	✗	**0.00**	3.33
Types of Sex-disaggregated Data Available Online	✗	**0.00**	3.33
PILLAR III - OPERATIONAL EFFICIENCY		**58.66**	**/100.00**
CATEGORY: DOMESTIC FIRMS		**32.12**	**/50.00**
Sub-Category: Time to Start a Domestic Firm (from pre- to post-registration)		**16.67**	**/25.00**
Time to Start a Domestic Firm (from pre- to post-registration)	⊖	**16.67**	25.00
Sub-Category: Cost to Start a Domestic Firm (from pre- to post-registration)		**15.46**	**/25.00**
Cost to Start a Domestic Firm (from pre- to post-registration)	⊖	**15.46**	25.00
CATEGORY: FOREIGN FIRMS		**26.54**	**/50.00**
Sub-Category: Time to Start a Foreign Firm (from pre- to post-registration)		**17.58**	**/25.00**
Time to Start a Foreign Firm (from pre- to post-registration)	⊖	**17.58**	25.00
Sub-Category: Cost to Start a Foreign Firm (from pre- to post-registration)		**8.96**	**/25.00**
Cost to Start a Foreign Firm (from pre- to post-registration)	⊖	**8.96**	25.00

INDICATORS AND COMPONENTS	VALUES
Total time required to register a new domestic firm (days)	20
Total cost required to register a new domestic firm (% of GNI per capita)	17
Total time required to register a new foreign firm (days)	21
Total cost required to register a new foreign firm (% of GNI per capita)	41

Business Location

The Business Location topic measures three different options —purchase, lease, or build— that are available to entrepreneurs to choose the adequate location to set up their company, across three different dimensions, referred to as pillars. The first pillar assesses the quality of regulations pertaining to property transfer, building, and environmental permitting, covering de jure features of a regulatory framework that are necessary for immovable property lease, property ownership, urban planning, and environmental licenses. The second pillar assesses the quality of public services and transparency of information in the provision of property transfer, building, and environmental permitting. The third pillar measures the operational efficiency of establishing a business location in practice.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

Detailed methodology is available in the Methodology Handbook.

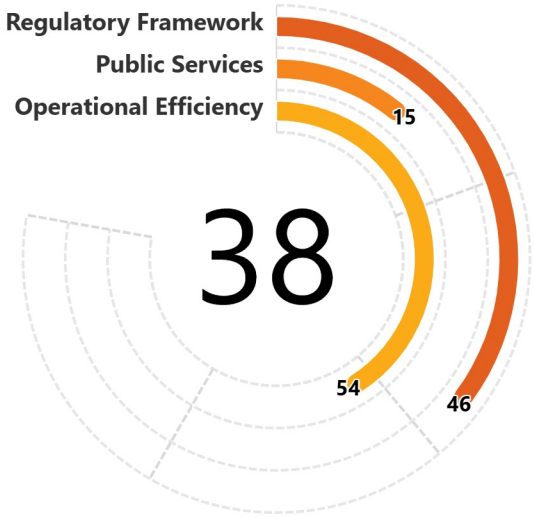


TABLE LEGEND

✓ = full points
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✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**45.56**	**/100.00**
CATEGORY: PROPERTY TRANSFER AND LAND ADMINISTRATION		**12.75**	**/40.00**
Sub-Category: Property Transfer Standards		**9.00**	**/15.00**
Legal Obligation to Check Compliance of Documents with the Law	✓	**7.50**	7.50
Legal Provisions on the Legality of Online Documents	⊖	**1.50**	7.50
Sub-Category: Land Dispute Mechanisms		**0.00**	**/10.00**
Legal Provisions for Arbitration as an Alternative Land Disputes Resolution Mechanism	✕	**0.00**	2.50
Legal Provisions for Conciliation or Mediation as Alternative Land Disputes Resolution Mechanisms	✕	**0.00**	2.50
Legal Provision for Protection of Property Title	✕	**0.00**	2.50

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Legal Provisions to Provide Out of Court Compensation for Losses due to Erroneous Information from the Immovable Property Registry	✗	**0.00**	2.50
Sub-Category: Land Administration System		**3.75**	**/15.00**
Disclosure of Immovable Property Registry Information	✗	**0.00**	3.75
Existence of a Land Mapping Agency/Cadaster	✓	**3.75**	3.75
Disclosure of Cadastral Information	✗	**0.00**	3.75
Integration of Property Administration and Tax Value Information	✗	**0.00**	3.75
CATEGORY: BUILDING, ZONING AND LAND USE		**17.41**	**/40.00**
Sub-Category: Building Standards		**12.41**	**/20.00**
Building Codes/Standards Applicable to All Constructions	✗	**0.00**	2.22
Clear Provisions or Guidelines Regarding Safety Standards	⊖	**0.74**	1.11
Regulation of Health Risk Related to Construction Materials	✓	**1.11**	1.11
Qualifications to Conduct Technical Supervision/Inspections	✓	**2.22**	2.22
Type of Inspections Carried Out During Construction	⊖	**1.11**	2.22
Responsibility for Conducting Inspections During Construction	✓	**2.22**	2.22
Requirement of Final Inspection by Law	✓	**2.22**	2.22
Occupancy Permit	✓	**2.22**	2.22
Ability to Dispute Building Permit Decisions	✗	**0.00**	2.22
Building Control Agency Authority	⊖	**0.56**	2.22
Sub-Category: Building Energy Standards		**0.00**	**/15.00**
Mandatory Minimum Energy Efficiency Performance Standards	✗	**0.00**	5.00
Energy Efficiency Performance Standards are Verified as Part of the Building Permit Review Process	✗	**0.00**	5.00
Incentives to Promote Green Building Standards	✗	**0.00**	5.00
Sub-Category: Zoning and Land Use Regulations		**5.00**	**/5.00**
Requirements for Trunk Infrastructure Service Access (Water, Electricity, Sanitation)	✓	**1.00**	1.00
Maps that Identify Areas Allocated to Residential, Commercial, Agricultural, Recreational, Public/Institutional, Mixed Use	✓	**1.00**	1.00
Hazard Maps that Identify Areas in which Building is not Permitted due to Natural Hazards	✓	**1.00**	1.00

PILLAR I (continued)...

TABLE LEGEND

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		Obtained points ↓	Maximum points ↓
Hazard Maps that Identify Minimum Separation between Residential and Hazardous Occupancies	✓	**1.00**	1.00
Maps that Identify Areas in which Building is not Permitted in relation to Natural Resources	✓	**1.00**	1.00
CATEGORY: ABSENCE OF RESTRICTION ON OWNING AND LEASING PROPERTY		**7.15**	**/10.00**
Sub-Category: Domestic Firms – Ownership		**0.75**	**/1.00**
Absence of Restriction on Ownership based on the Area of the Land for Domestic Firms	✓	**0.25**	0.25
Absence of Restriction on Ownership based on the Location of Property for Domestic Firms	✕	**0.00**	0.25
Absence of Restriction on Ownership of Agricultural Land for Domestic Firm	✓	**0.25**	0.25
Absence of Restriction on Ownership based on the Type of Building for Domestic Firms	✓	**0.25**	0.25
Sub-Category: Domestic Firms – Leasehold		**0.80**	**/1.00**
Absence of Restriction on Leasehold based on the Area of the Land for Domestic Firms	✓	**0.20**	0.20
Absence of Restriction on the Duration of the Lease for Domestic Firms	✓	**0.20**	0.20
Absence of Restriction on Leasehold based on the Location of Property for Domestic Firms	✓	**0.20**	0.20
Absence of Restriction on Leasehold of Agricultural Property for Domestic Firms	✓	**0.20**	0.20
Absence of Restriction on Leasehold based on the Type of Building for Domestic Firms	✕	**0.00**	0.20
Sub-Category: Foreign Firms – Ownership		**2.40**	**/4.00**
Absence of Restriction on Ownership based on the Area of the Land for Foreign Firms	✕	**0.00**	0.80
Absence of Restriction on the Duration of Ownership for Foreign Firms	✓	**0.80**	0.80
Absence of Restriction on Ownership based on the Location of Property for Foreign Firms	✕	**0.00**	0.80
Absence of Restriction on Ownership of Agricultural Land for Foreign Firms	✓	**0.80**	0.80
Absence of Restriction on Ownership based on the Type of Building for Foreign Firms	✓	**0.80**	0.80
Sub-Category: Foreign Firms – Leasehold		**3.20**	**/4.00**

PILLAR I (continued)...

TABLE LEGEND ✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Absence of Restriction on Leasehold based on the Area of the Land for Foreign Firms	✓	**0.80**	0.80
Absence of Restriction on the Duration of Lease for Foreign Firms	✓	**0.80**	0.80
Absence of Restriction on Leasehold based on the Location of Property for Foreign Firms	✗	**0.00**	0.80
Absence of Restriction on Leasehold of Agricultural Land for Foreign Firms	✓	**0.80**	0.80
Absence of Restriction on Leasehold based on the Type of Building for Foreign Firms	✓	**0.80**	0.80
CATEGORY: ENVIRONMENTAL PERMITS		**8.25**	**/10.00**
Sub-Category: Environmental Permits for Construction		**3.00**	**/3.00**
Environmental Risks as Defined by Legal Framework	✓	**0.38**	0.38
Environmental Permits Requirements for Construction	✓	**0.38**	0.38
Qualified Professional/Professional Agency to Conduct EIA	✓	**0.38**	0.38
Criteria that Trigger an EIA	✓	**0.38**	0.38
EIA for Projects with Low Environmental Impacts	✓	**0.38**	0.38
Qualified Professional to Review EIA	✓	**0.38**	0.38
Public Consultations Requirement Elements	✓	**0.38**	0.38
Disclosure of EIA Information	✓	**0.38**	0.38
Sub-Category: Dispute mechanisms for Construction-Related Environmental Permits		**5.25**	**/7.00**
Ability to Dispute Environmental Clearances and Permits	✓	**3.50**	3.50
Out of Court Resolution Mechanisms for Environmental Disputes	⊖	**1.75**	3.50
PILLAR II - PUBLIC SERVICES		**15.21**	**/100.00**
CATEGORY: AVAILABILITY AND RELIABILITY OF DIGITAL SERVICES		**0.00**	**/40.00**
Sub-Category: Property Transfer - Digital Public Services		**0.00**	**/12.00**
Online Due Diligence Checking	✗	**0.00**	1.71
Online Due Diligence Checking – Encumbrances	✗	**0.00**	1.71
Single Online Platform for Due Diligence Checking	✗	**0.00**	1.71
Online Platform for Property Transfer	✗	**0.00**	1.71
Processes Available Online for Property Transfer	✗	**0.00**	1.71
Complaint Mechanisms for Immovable Property Registry	✗	**0.00**	1.71
Complaint Mechanisms for Cadaster	✗	**0.00**	1.71

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Sub-Category: Property Transfer - Digital Land Management and Identification System		**0.00**	**/6.00**
Availability of Digital Property Title Certificates	✗	**0.00**	2.00
Availability of Digital Cadastral Plans	✗	**0.00**	2.00
National Database for Checking Identification	✗	**0.00**	2.00
Sub-Category: Property Transfer - Coverage of the Land Registry and Mapping Agency		**0.00**	**/6.00**
Land Registration Coverage at National Level	✗	**0.00**	3.00
Cadastral Coverage at National Level	✗	**0.00**	3.00
Sub-Category: Building Permits - Digital Public Services		**0.00**	**/8.00**
Online Platform for Issuing Building Authorizations	✗	**0.00**	2.00
Online Permitting Systems with Several Functionalities	✗	**0.00**	2.00
Online Permitting Systems to Obtain Building and Occupancy Permits	✗	**0.00**	2.00
File Dispute Online on Building Permits	✗	**0.00**	2.00
Sub-Category: Environmental Permits - Digital Public Services		**0.00**	**/8.00**
Online Permitting Systems to Facilitate Public Participation	✗	**0.00**	2.00
Online Permitting Systems with Several Functionalities	✗	**0.00**	2.00
Paper Copies Not Required in Conjunction with Online Submission	✗	**0.00**	2.00
File Dispute Online on Environmental Licensing	✗	**0.00**	2.00
CATEGORY: INTEROPERABILITY OF SERVICES		**2.50**	**/20.00**
Sub-Category: Interoperability of Services for Property Transfer		**2.50**	**/10.00**
Interoperability between Immovable Property Registry and Cadaster	✗	**0.00**	2.50
Interoperability between Immovable Property Registry and other Services	✗	**0.00**	2.50
Existence of a Geographic Information System (GIS)	✓	**2.50**	2.50
Existence of a Unique Identifier between Immovable Property Registry and Cadaster	✗	**0.00**	2.50
Sub-Category: Interoperability of Services for Building Permits		**0.00**	**/10.00**
Availability of Spatial Plans and Zoning Requirements to all Stakeholders	✗	**0.00**	5.00
Integration of GIS or National Spatial Platforms	✗	**0.00**	5.00

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
CATEGORY: TRANSPARENCY OF INFORMATION		**12.71**	**/40.00**
Sub-Category: Immovable Property (includes gender)		**1.67**	**/20.00**
Publication of Property Transactions Requirements	✓	**1.67**	1.67
Transparency of Property Transactions Costs	✗	**0.00**	1.67
Service Standards at the Immovable Property Registry	✗	**0.00**	1.67
Transparency of Cadaster Costs	✗	**0.00**	1.67
Service Standards at the Cadaster	✗	**0.00**	1.67
Availability of Statistics on Land Transactions	✗	**0.00**	1.67
Availability of Statistics on Number and Type of Land Disputes	✗	**0.00**	1.67
Availability of Sex-Disaggregated Statistics on Number and Type of Land Disputes	✗	**0.00**	1.67
Availability of Statistics on the Average Time to Resolve Land Disputes	✗	**0.00**	1.67
Availability of Sex-Disaggregated Data on Land Ownership	✗	**0.00**	1.67
Availability of Sex-Disaggregated Data on Land Ownership by Ownership Type	✗	**0.00**	1.67
Availability of Information on Property Tax Values	✗	**0.00**	1.67
Sub-Category: Building, Zoning and Land Use		**9.38**	**/15.00**
Public Accessibility of Planning and Building Control Regulations	✓	**1.88**	1.88
Public Online Availability of Detailed Criteria and Steps to obtain Building Permits	✓	**1.88**	1.88
Public Online Availability of Requirements Needed to Obtain Construction Related Permits	✓	**1.88**	1.88
Applicable Fee Schedules for All Types of Construction Publicly Available and Up to Date	✗	**0.00**	1.88
Availability of Official, Updated and Publicly Available Online Statistics Tracking the Number of Issued Building Permits	✗	**0.00**	1.88
Updated City Master Plan/Zoning Plan	✗	**0.00**	1.88
Steps to Modify Zoning/Land Use Plan	✓	**1.88**	1.88
Adherence to Zoning Regulations	✓	**1.88**	1.88
Sub-Category: Environmental Permits		**1.67**	**/5.00**
Public Online Availability of Environmental Licensing Requirements for Moderate-Risk Construction Project	✓	**1.67**	1.67

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Applicable and Up to Date Fee Schedule for Environmental Clearances	✗	**0.00**	1.67
Availability of Official, Updated and Publicly Available List of approved EIAs	✗	**0.00**	1.67
PILLAR III - OPERATIONAL EFFICIENCY		**53.56**	**/100.00**
CATEGORY: PROPERTY TRANSFER AND LAND ADMINISTRATION		**19.76**	**/45.00**
Sub-Category: Major Constraints on Access to Land		**3.14**	**/15.00**
Major Constraints on Access to Land	⊖	**3.14**	15.00
Sub-Category: Time to Transfer a Property		**6.09**	**/15.00**
Time to Transfer a Property	⊖	**6.09**	15.00
Sub-Category: Cost to Transfer a Property		**10.53**	**/15.00**
Cost to Transfer a Property	⊖	**10.53**	15.00
CATEGORY: CONSTRUCTION PERMITS		**30.77**	**/45.00**
Sub-Category: Time to Obtain a Construction-Related Permit		**9.48**	**/15.00**
Time to Obtain a Construction-Related Permit	⊖	**9.48**	15.00
Sub-Category: Time to Obtain a Building Permit		**11.93**	**/15.00**
Time to Obtain a Building Permit	⊖	**11.93**	15.00
Sub-Category: Cost to Obtain a Building Permit		**9.36**	**/15.00**
Cost to Obtain a Building Permit	⊖	**9.36**	15.00
CATEGORY: ENVIRONMENTAL PERMITS		**3.02**	**/10.00**
Sub-Category: Time to Obtain an Environmental Permit		**2.99**	**/5.00**
Time to Obtain an Environmental Permit	⊖	**2.99**	5.00
Sub-Category: Cost to Obtainan Environmental Permit		**0.04**	**/5.00**
Cost to Obtainan Environmental Permit	⊖	**0.04**	5.00

INDICATORS AND COMPONENTS	VALUES
Perceptions index of access to land as a constraint	40
Time to transfer a property (days)	100
Cost to transfer a property (% of GNI per capita)	390
Time to obtain a construction-related permit (days)	35
Time to obtain a building permit (days)	60
Cost to obtain a building permit (% of GNI per capita)	262
Time to obtain an environmental permit (days)	90
Cost to obtain an environmental permit (% of GNI per capita)	810

Utility Services

The Utility Services topic measures the effectiveness of regulatory frameworks, and the quality of governance and transparency of service delivery mechanisms, as well as the operational efficiency of providing electricity, water, and internet services. Under the first pillar the Utility Services topic assesses the effectiveness of regulation pertaining to electricity, water, and internet services, covering de jure features of a regulatory framework that are necessary for the efficient deployment of connections, reliable service, safety, and environmental sustainability of provision and use of utility services. The second pillar of the topic measures the quality of governance and transparency in the provision of utility services, thus assessing the de facto provision of utility services. The third pillar measures the time required to obtain electricity, water, and internet connections, as well as the reliability of utility service supply.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

Detailed methodology is available in the Methodology Handbook.

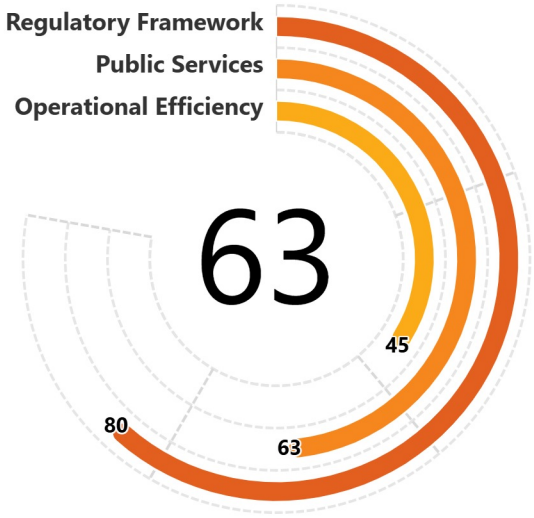

TABLE LEGEND

✓ = full points
⊖ = partial points
✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**79.86**	**/100.00**
CATEGORY: ELECTRICITY		**21.18**	**/33.33**
Sub-Category: Regulatory Monitoring of Tariffs and Service Quality		**8.33**	**/8.33**
Monitoring of Tariffs (Electricity)	✓	**4.17**	4.17
Monitoring of Service Quality (Electricity)	✓	**4.17**	4.17
Sub-Category: Utility Infrastructure Sharing and Quality Assurance Mechanisms		**4.17**	**/8.33**
Joint Planning and Construction (Electricity)	✕	**0.00**	4.17
Mechanisms on Service Quality Assurance (Electricity)	✓	**4.17**	4.17
Sub-Category: Regulations on Safety of Electricity Connections		**5.56**	**/8.33**
Professional Certifications (Electricity)	✕	**0.00**	2.78

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✕ = no points

		Obtained points ↓	Maximum points ↓
Inspection Regimes (Electricity)	✓	**2.78**	2.78
Liability Regimes (Electricity)	✓	**2.78**	2.78
Sub-Category: Environmental Sustainability		**3.13**	**/8.33**
Environmental Sustainability of Electricity Provision	⊖	**1.04**	2.08
Environmental Sustainability of Electricity Use	✕	**0.00**	2.08
Incentives to Adopt Energy-Saving Practices	⊖	**2.08**	4.17
CATEGORY: WATER		**33.33**	**/33.33**
Sub-Category: Regulatory Monitoring of Tariffs and Service Quality		**8.33**	**/8.33**
Monitoring of Tariffs (Water)	✓	**4.17**	4.17
Monitoring of Service Quality (Water)	✓	**4.17**	4.17
Sub-Category: Utility Infrastructure Sharing and Quality Assurance Mechanisms		**8.33**	**/8.33**
Joint Planning and Construction (Water)	✓	**4.17**	4.17
Mechanisms on Service Quality Assurance (Water)	✓	**4.17**	4.17
Sub-Category: Regulations on Safety of Water Connections		**8.33**	**/8.33**
Professional Certifications (Water)	✓	**2.78**	2.78
Inspection Regimes (Water)	✓	**2.78**	2.78
Liability Regimes (Water)	✓	**2.78**	2.78
Sub-Category: Environmental Sustainability		**8.33**	**/8.33**
Environmental Sustainability and Quality of Water Provision	✓	**1.39**	1.39
Environmental Sustainability of Water Use	✓	**1.39**	1.39
Incentives to Adopt Water-Saving Practices	✓	**2.78**	2.78
Sustainability of Wastewater Treatment	✓	**1.39**	1.39
Wastewater Reuse	✓	**1.39**	1.39
CATEGORY: INTERNET		**25.35**	**/33.33**
Sub-Category: Regulatory Monitoring of Tariffs and Service Quality		**6.67**	**/6.67**
Monitoring of Tariffs (Internet)	✓	**3.33**	3.33
Monitoring of Service Quality (Internet)	✓	**3.33**	3.33
Sub-Category: Utility Infrastructure Sharing and Quality Assurance Mechanisms		**13.13**	**/15.00**
Joint Planning and Construction (Internet)	⊖	**1.88**	3.75

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✕ = no points

		Obtained points ↓	Maximum points ↓
Rights of Way	✓	**3.75**	3.75
Open Infrastructure	✓	**3.75**	3.75
Mechanisms on Service Quality Assurance (Internet)	✓	**3.75**	3.75
Sub-Category: Regulations on Safety of Internet Connections		**5.56**	**/6.67**
Liability Regimes (Internet)	⊖	**1.11**	2.22
Cybersecurity Coordination	✓	**2.22**	2.22
Cybersecurity Safeguards	✓	**2.22**	2.22
Sub-Category: Environmental Sustainability		**0.00**	**/5.00**
Environmental Reporting or Disclosure Standards for Digital Connectivity Infrastructure	✕	**0.00**	2.50
Emissions and Energy Efficiency of Infrastructure	✕	**0.00**	2.50
PILLAR II - PUBLIC SERVICES		**62.59**	**/100.00**
CATEGORY: ELECTRICITY		**29.17**	**/33.33**
Sub-Category: Digital Services and Interoperability		**6.25**	**/8.33**
Electronic Application (Electricity)	✓	**2.08**	2.08
Electronic Payment (Electricity)	✓	**2.08**	2.08
Information on Existing Infrastructure and Planned Works (Electricity)	✓	**2.08**	2.08
Coordination Mechanisms for Excavation Permits (Electricity)	✕	**0.00**	2.08
Sub-Category: Monitoring of Service Supply (includes environment)		**8.33**	**/8.33**
Reliability and Quality of Electricity Supply	✓	**5.56**	5.56
Environmental Sustainability of Electricity Supply	✓	**2.78**	2.78
Sub-Category: Availability of Information and Transparency		**8.33**	**/8.33**
Connection Requirements (Electricity)	✓	**1.52**	1.52
Tariffs and Tariff Settings (Electricity)	✓	**1.52**	1.52
Planned Outages (Electricity)	✓	**1.52**	1.52
Complaint Mechanisms (Electricity)	✓	**1.52**	1.52
Service Quality Indicators (Electricity)	✓	**1.52**	1.52
Environmental Sustainability Indicators (Electricity)	✓	**0.76**	0.76
Sub-Category: Enforcement of Safety Regulations and Consumer Protection Mechanisms		**6.25**	**/8.33**

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Implementation of Inspections for Electricity Connections	⊖	**2.08**	4.17
Independent Complaint Mechanism (Electricity)	✓	**4.17**	4.17
CATEGORY: WATER		**17.80**	**/33.33**
Sub-Category: Digital Services and Interoperability		**2.08**	**/8.33**
Electronic Application (Water)	✓	**2.08**	2.08
Electronic Payment (Water)	✗	**0.00**	2.08
Information on Existing Infrastructure and Planned Works (Water)	✗	**0.00**	2.08
Coordination Mechanisms for Excavation Permits (Water)	✗	**0.00**	2.08
Sub-Category: Monitoring of Service Supply (includes environment)		**8.33**	**/8.33**
Reliability and Quality of Water Supply	✓	**5.56**	5.56
Environmental Sustainability of Water Supply	✓	**2.78**	2.78
Sub-Category: Availability of Information and Transparency		**5.30**	**/8.33**
Connection Requirements (Water)	⊖	**0.76**	1.52
Tariffs and Tariff Settings (Water)	✓	**1.52**	1.52
Planned Outages (Water)	✓	**1.52**	1.52
Complaint Mechanisms (Water)	✓	**1.52**	1.52
Service Quality Indicators (Water)	✗	**0.00**	1.52
Environmental Sustainability Indicators (Water)	✗	**0.00**	0.76
Sub-Category: Enforcement of Safety Regulations and Consumer Protection Mechanisms		**2.08**	**/8.33**
Implementation of Inspections for Water Connections	⊖	**2.08**	4.17
Independent Complaint Mechanism (Water)	✗	**0.00**	4.17
CATEGORY: INTERNET		**15.63**	**/33.33**
Sub-Category: Digital Services and Interoperability		**4.17**	**/8.33**
Electronic Application (Internet)	✓	**2.08**	2.08
Electronic Payment (Internet)	✓	**2.08**	2.08
Information on Existing Infrastructure and Planned Works (Internet)	✗	**0.00**	2.08
Coordination Mechanisms for Excavation Permits (Internet)	✗	**0.00**	2.08
Sub-Category: Monitoring of Service Supply		**0.00**	**/8.33**

PILLAR II (continued)...

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		Obtained points ↓	Maximum points ↓
Reliability and Quality of Internet Supply	✗	**0.00**	8.33
Sub-Category: Availability of Information and Transparency		**3.13**	**/8.33**
Connection Requirements (Internet)	⊖	**0.42**	1.67
Tariffs and Tariff Settings (Internet)	✓	**1.67**	1.67
Planned Outages (Internet)	✗	**0.00**	1.67
Complaint Mechanisms (Internet)	⊖	**1.04**	1.67
Service Quality Indicators (Internet)	✗	**0.00**	1.67
Sub-Category: Enforcement of Safety Regulations and Consumer Protection Mechanisms		**8.33**	**/8.33**
Cybersecurity Protocols	✓	**4.17**	4.17
Independent Complaint Mechanism (Internet)	✓	**4.17**	4.17
PILLAR III - OPERATIONAL EFFICIENCY		**45.10**	**/100.00**
CATEGORY: ELECTRICITY		**16.63**	**/33.33**
Sub-Category: Affordability		**7.67**	**/11.11**
Cost of Connection and Cost of Service (Electricity)	⊖	**7.67**	11.11
Sub-Category: Time to Obtain a Connection		**8.71**	**/11.11**
Time to Obtain an Electricity Connection	⊖	**8.71**	11.11
Sub-Category: Reliability of Supply		**0.24**	**/11.11**
Reliability of Electricity Supply	⊖	**0.24**	11.11
CATEGORY: WATER		**15.67**	**/33.33**
Sub-Category: Affordability		**8.32**	**/11.11**
Cost of Connection and Cost of Service (Water)	⊖	**8.32**	11.11
Sub-Category: Time to Obtain a Connection		**7.34**	**/11.11**
Time to Obtain a Water Connection	⊖	**7.34**	11.11
Sub-Category: Reliability of Supply		**0.00**	**/11.11**
Reliability of Water Supply	✗	**0.00**	11.11
CATEGORY: INTERNET		**12.80**	**/33.33**
Sub-Category: Affordability		**6.82**	**/11.11**
Cost of Connection and Cost of Service (Internet)	⊖	**6.82**	11.11
Sub-Category: Time to Obtain a Connection		**5.98**	**/11.11**

PILLAR III (continued)...

		Obtained points	Maximum points
Time to Obtain an Internet Connection	⊖	**5.98**	11.11
Sub-Category: Reliability of Supply		**0.00**	**/11.11**
Reliability of Internet Supply	✕	**0.00**	11.11

INDICATORS AND COMPONENTS	VALUES
Cost to obtain a new electricity connection of 60 kVA/60 kW (% of GNI per capita)	10
Cost to obtain a new electricity connection of 180 kVA/180 kW (% of GNI per capita)	46
Monthly cost of electricity service - 34,560 kWh consumption (% of GNI per capita)	333
Time to obtain an electrical connection (days)	21
Average number of power outages in a typical month (count)	10
Average duration of power outages (hours)	4
Losses due to power outages (% of annual sales)	2
Percent of firms owning or sharing a generator (%)	56
Cost to obtain a new water connection of 1/2 inch (21mm) of diameter (% of GNI per capita)	N/A
Cost to obtain a new water connection of 1 inch (33mm) of diameter (% of GNI per capita)	12
Monthly cost of water service - 1,000 cubic meters usage (% of GNI per capita)	35
Monthly cost of water service - 20 cubic meters usage (% of GNI per capita)	1
Time to obtain a water connection (days)	21
Percent of firms not experiencing water insufficiencies (%)	68
Cost to obtain a new internet connection (% of GNI per capita)	6
Monthly cost of internet service - low-speed (% of GNI per capita)	3
Monthly cost of internet service - medium-speed (% of GNI per capita)	13
Monthly cost of internet service - high-speed (% of GNI per capita)	N/A
Time to obtain an internet connection (days)	7
Percent of firms not experiencing internet disruptions (%)	24

Labor

The Labor topic measures good practices in employment regulations and public services from the perspective of both enterprises and employees across three different dimensions, referred to as pillars. The first pillar assesses the quality of labor regulations pertaining to both workers' conditions and employment restrictions and costs, covering de jure features of the regulatory framework that are necessary for well-functioning labor market providing employers and employees with clearly defined rights, obligations and protections. The second pillar measures the adequacy of public services for labor, assessing the de facto provision of social protection and the institutional framework on which the labor market and the enforcement of labor regulations depend. The third pillar measures the operational efficiency of labor regulations and public services in practice, capturing firm's experiences by measuring the cost of providing social contributions, time and cost of dismissal, as well as the efficiency of resolving labor disputes.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

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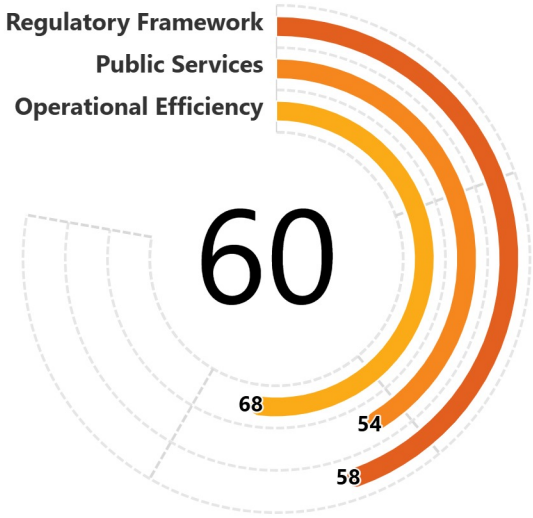

TABLE LEGEND

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⊖ = partial points
✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**57.74**	**/100.00**
CATEGORY: WORKERS' CONDITIONS		**28.36**	**/50.00**
Sub-Category: Labor Rights		**13.08**	**/16.67**
Equal remuneration for work of equal value	✓	**1.39**	1.39
Prohibition of discrimination in Employment	⊖	**0.69**	1.39
Freedom of association and assembly	✓	**1.39**	1.39
Right to collective bargaining	✓	**1.39**	1.39
Prohibition of forced labor	✓	**1.39**	1.39

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Minimum legal age for employment	⊖	**1.04**	1.39
Prohibition of child labor	✓	**1.39**	1.39
Existence of safety and health legislation	✓	**1.39**	1.39
Periodic review of safety and health legislation	✗	**0.00**	1.39
Protection against workplace discrimination, violence and harassment through grievance mechanisms, information, and training	⊖	**0.23**	1.39
Legally mandated paid annual leave	✓	**1.39**	1.39
Legally mandated paid sick leave	✓	**1.39**	1.39
Sub-Category: Minimum Wage Attributes		**4.17**	**/16.67**
Existence of minimum wage in the private sector	✓	**4.17**	4.17
Criteria for dermining minimum wage level	✗	**0.00**	4.17
Minimum wage update process	✗	**0.00**	4.17
Social consultation for minimum wage setting and update	✗	**0.00**	4.17
Sub-Category: Dismissal Protections		**11.11**	**/16.67**
Legally mandated advance notice period	✓	**5.56**	5.56
Legally mandated severance pay	✗	**0.00**	5.56
Notification requirement for collective dismissal	✓	**5.56**	5.56
CATEGORY: EMPLOYMENT RESTRICTIONS AND COST		**29.38**	**/50.00**
Sub-Category: Terms of Employment		**3.33**	**/16.67**
No restrictions on the use of fixed-term contracts	✓	**3.33**	3.33
No legal mandate for firms to pay wage premium for night work	✗	**0.00**	3.33
No restrictions on overtime work within a limit of 56 hours weekly maximum	✗	**0.00**	6.67
Regulation of platform workers' labor rights and benefits	✗	**0.00**	3.33
Sub-Category: Minimum Wage Rate		**11.17**	**/16.67**
Monthly minimum wage rate	⊖	**11.17**	16.67
Sub-Category: Termination of Employment		**14.88**	**/16.67**
Length of notice period	⊖	**2.38**	4.17
Amount of severance payment	✓	**4.17**	4.17
No third party approval requirement for individual dismissal	✓	**4.17**	4.17

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
No third party approval requirement for collective dismissal	✓	**4.17**	4.17
PILLAR II - PUBLIC SERVICES		**54.31**	**/100.00**
CATEGORY: SOCIAL PROTECTION		**30.56**	**/50.00**
Sub-Category: Unemployment Insurance		**5.56**	**/16.67**
Availability of government-provided unemployment insurance	✗	**0.00**	5.56
Coverage of unemployment protection	✗	**0.00**	5.56
Firms contribution to unemployment insurance	✓	**5.56**	5.56
Sub-Category: Healthcare		**8.33**	**/16.67**
Availability of universal healthcare	✗	**0.00**	5.56
Coverage of healthcare	⊖	**2.78**	5.56
Firms contribution to healthcare	✓	**5.56**	5.56
Sub-Category: Retirement Pension		**16.67**	**/16.67**
Availability of government-provided retirement pension	✓	**5.56**	5.56
Coverage of retirement pension scheme	✓	**5.56**	5.56
Firms contribution to retirement pensions	✓	**5.56**	5.56
CATEGORY: EMPLOYMENT SERVICES		**23.75**	**/50.00**
Sub-Category: Employment Centers and Training		**15.00**	**/15.00**
Existence of a national employment service center	✓	**4.29**	4.29
No legal mandate for firms to pay for employment service center services	✓	**2.14**	2.14
Legal mandate for vocational guidance and training for unemployed and job seekers	✓	**4.29**	4.29
Existence of public training programs for unemployed and job seekers	✓	**4.29**	4.29
Sub-Category: Alternative Labor Dispute Resolution Mechanisms		**5.00**	**/15.00**
Existence of judicial conciliation for a labor dispute	✓	**5.00**	5.00
Existence of non-judicial conciliation for a labor dispute	✗	**0.00**	5.00
Existence of arbitration for a labor dispute	✗	**0.00**	5.00
Sub-Category: Labor Inspectorates		**3.75**	**/15.00**
Best practice initiation of labor inspections	✗	**0.00**	3.75

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Legislation enforcement on forced labor, child labor, and occupational health and safety	✓	**3.75**	3.75
Existence of data on reported number of cases/complaints for labor violations	✗	**0.00**	7.50
Sub-Category: Labor Statistics		**0.00**	**/5.00**
Sex-disaggregated data on labor force participation	✗	**0.00**	2.50
Sex-disaggregated data on unemployment	✗	**0.00**	2.50
PILLAR III - OPERATIONAL EFFICIENCY		**68.20**	**/100.00**
CATEGORY: EMPLOYMENT RESTRICTIONS AND COST		**38.57**	**/50.00**
Sub-Category: Social Contribution		**15.00**	**/16.67**
Ratio of social contributions	⊖	**15.00**	16.67
Sub-Category: Labor Regulations as an Obstacle		**7.48**	**/16.67**
Perception index of labor regulations as a constraint	⊖	**7.48**	16.67
Sub-Category: Dismissal Time and Cost		**16.09**	**/16.67**
Weeks to dismiss full-time permanent worker	✓	**8.33**	8.33
Weeks paid in severance	⊖	**7.75**	8.33
CATEGORY: EMPLOYMENT SERVICES		**29.63**	**/50.00**
Sub-Category: Formal Training		**4.56**	**/16.67**
Percent of firms with formal training programs for its permanent, full-time workers	⊖	**4.56**	16.67
Sub-Category: Prevalence and Operational Efficiency of Labor Disputes		**13.59**	**/16.67**
Percent of firms involved in labor dispute over last 3 years	⊖	**5.26**	8.33
Months to resolve labor dispute	✓	**8.33**	8.33
Sub-Category: Safety and Health Inspection		**11.48**	**/16.67**
Percent of firms visited or inspected for workplace health and safety	⊖	**5.82**	8.33
Percent of firms with a report issued by inspectorate for workplace health and safety	⊖	**5.66**	8.33

INDICATORS AND COMPONENTS	VALUES
Labor taxes (excluding employee taxes that were withheld) as a percentage of total annual cost of labor (%)	11
Perceptions index of labor regulations as a constraint	25
Weeks to dismiss full-time permanent worker	2
Weeks paid in severance	2
Percent of firms with formal training programs for its permanent, full-time workers (%)	24
Percent of firms involved in labor dispute over last 3 years (%)	6
Months to resolve labor dispute	2
Percent of firms visited or inspected for workplace safety and health (%)	43
Percent of firms with a report issued by inspectorate for workplace safety and health (%)	75

Financial Services

The Financial Services topic measures four areas—Commercial Lending; Secured Transactions; e-Payments; and Credit Information—across three different dimensions, referred to as pillars. The first pillar assesses the effectiveness of regulation pertaining to commercial lending, secured transactions, and e-payments, covering de jure features of regulatory frameworks. The second pillar measures the accessibility of information in credit infrastructure by evaluating the operation of credit bureaus and registries and the operation of collateral registries. Thus, the second pillar assesses de facto and some de jure aspects of financial services. The third pillar measures the operational efficiency of obtaining a loan; registering a security interest as well as the timeliness of credit information sharing; and e-payments usage and their efficiency.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

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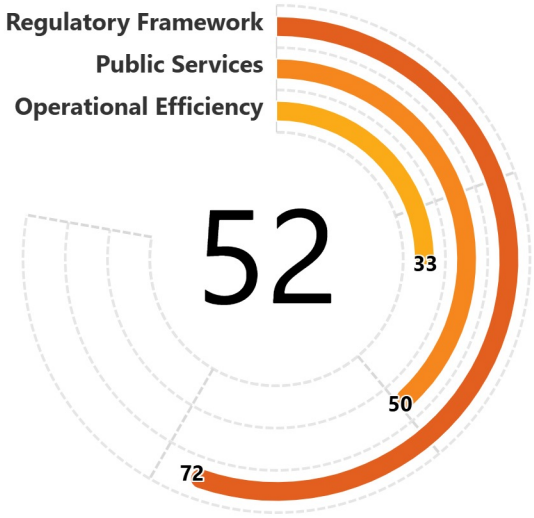

TABLE LEGEND

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✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**72.44**	**/100.00**
CATEGORY: COMMERCIAL LENDING		**11.53**	**/20.00**
Sub-Category: Customer Due Diligence (CDD) and Risk Factors		**6.78**	**/10.00**
Requirement to Conduct CDD and Customer Identity Risk Factors	⊖	**2.78**	5.00
Other risk factors (product, service, geography, delivery channel)	⊖	**4.00**	5.00
Sub-Category: Availability of Simplified and Enhanced CDD Measures		**0.00**	**/5.00**
Simplified CDD	✕	**0.00**	3.33
Enhanced CDD	✕	**0.00**	1.67
Sub-Category: Record Keeping of Customer Information		**4.75**	**/5.00**
CDD for Existing Customers	✓	**2.50**	2.50

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Reliance on e-KYC	⊖	**2.25**	2.50
CATEGORY: SECURED TRANSACTIONS		**23.67**	**/40.00**
Sub-Category: Integrated Legal Framework for Secured Transactions		**10.00**	**/10.00**
Integrated Legal Framework for Secured Transactions	✓	**10.00**	10.00
Sub-Category: Types of Movable Assets, Debts and Obligations that can be secured		**8.67**	**/20.00**
Security Interest in One Category of Movable Assets	⊖	**1.67**	5.00
Security Interest in Combined Category of Movable Assets	✗	**0.00**	5.00
Security Interest over Future Assets	⊖	**2.00**	5.00
Debts and Obligations	✓	**5.00**	5.00
Sub-Category: Priority/Enforcement of Security Interests		**5.00**	**/10.00**
Priority of Claims Outside of Insolvency or Bankruptcy	✗	**0.00**	5.00
Enforcement of Security Interests	✓	**5.00**	5.00
CATEGORY: E-PAYMENTS		**37.25**	**/40.00**
Sub-Category: Risk Management		**5.00**	**/5.00**
External Review and Internal Control	✓	**1.67**	1.67
Cybersecurity and Operational Risk	✓	**1.67**	1.67
Liquidity Risk	✓	**1.67**	1.67
Sub-Category: Consumer Protection		**23.91**	**/25.00**
Obligations of User and Payment Service Provider (PSP)	✓	**3.13**	3.13
Cancellation	✓	**3.13**	3.13
Protection of Funds	⊖	**2.73**	3.13
Liabiilities	✓	**3.13**	3.13
Fee Disclosure and Change Notifications	✓	**3.13**	3.13
Disclosure of Liability, Data Use, and Dispute Mechanisms	✓	**3.13**	3.13
Disputing a Transaction	✓	**3.13**	3.13
Availability of Dispute Mechanisms	⊖	**2.43**	3.13
Sub-Category: Interoperability of Payment Systems and Promotion of Competition		**8.33**	**/10.00**
Interoperability of Payment Systems	⊖	**1.67**	3.33
Fair Competition	✓	**3.33**	3.33

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Equal Access and Treatment of Different PSPs	✓	**3.33**	3.33
PILLAR II - PUBLIC SERVICES		**50.17**	**/100.00**
CATEGORY: OPERATION OF CREDIT BUREAUS AND REGISTRIES		**24.17**	**/50.00**
Sub-Category: Data Coverage		**8.50**	**/15.00**
Credit Information Coverage	✓	**5.00**	5.00
Accessibility of Credit Reporting Agencies	⊖	**1.00**	5.00
Advanced Features	⊖	**2.50**	5.00
Sub-Category: Types of Data Shared		**6.67**	**/20.00**
Data on Loan Payments	✗	**0.00**	6.67
Historical Data	✗	**0.00**	6.67
Minimum Loan Size	✓	**6.67**	6.67
Sub-Category: Additional Services and Borrower's Access to Information		**9.00**	**/15.00**
Consumer Rights	⊖	**4.00**	5.00
Online Access and Usage of Credit Information	✓	**5.00**	5.00
Provision of Credit Scores	✗	**0.00**	5.00
CATEGORY: OPERATION OF COLLATERAL REGISTRIES		**26.00**	**/50.00**
Sub-Category: Registry Scope & Coverage		**18.00**	**/18.00**
Centralized Registry	✓	**9.00**	9.00
Coverage of Parties, Rights & Assets	✓	**9.00**	9.00
Sub-Category: Notice-Based Registry		**4.00**	**/16.00**
Notice-Based Filing & Search Functionality	⊖	**4.00**	8.00
No Review or Verification of Security Interest Notice by Registry	✗	**0.00**	8.00
Sub-Category: Online Access, Services & Market Uptake		**4.00**	**/16.00**
Unrestricted Public Access to Registry Database	✗	**0.00**	4.00
Online Account Creation Without Third Party Participation or Approval	✗	**0.00**	4.00
Online Capability for Managing Security Interest Notice	✗	**0.00**	4.00
Use by Registry Data by Banks	✓	**4.00**	4.00

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
PILLAR III - OPERATIONAL EFFICIENCY		**33.48**	**/100.00**
CATEGORY: LOANS		**8.76**	**/50.00**
Sub-Category: Obtaining a Loan		**5.03**	**/40.00**
Time to Obtain a Loan	⊖	**4.20**	20.00
Obstacles to Obtaining a Loan	⊖	**0.83**	20.00
Sub-Category: Operational Efficiency of Security Interest and Credit Data Update		**3.73**	**/10.00**
Time for New Information to Be Reflected in Credit Reports	⊖	**1.67**	3.33
Fees for Registration of Security Interest	⊖	**2.06**	3.33
Time for New Registration to Be Reflected in Database	✗	**0.00**	3.33
CATEGORY: E-PAYMENTS		**24.71**	**/50.00**
Sub-Category: Cost of e-Payments		**13.45**	**/20.00**
Cost of Receiving e-Payments	⊖	**6.41**	10.00
Cost of Making e-Payments	⊖	**7.04**	10.00
Sub-Category: Time to Receive e-Payments		**8.40**	**/10.00**
Time to Receive e-Payments	⊖	**8.40**	10.00
Sub-Category: Usage level of e-Payments		**2.87**	**/20.00**
Usage level of Receiving e-Payments	⊖	**1.43**	10.00
Usage level of Making e-Payments	⊖	**1.44**	10.00

INDICATORS AND COMPONENTS	VALUES
Time to obtain a loan (days)	34
Percent of firms reporting complex procedures, unfavorable interest rates, or high collateral requirement as main reason for not applying for loans (%)	44
Perceptions index of access to finance as a constraint	66
Time for credit information to be reflected in credit report (days)	15
Fees are charged for registering a security interest (Yes/No)	Yes
Registration fees are fixed (Yes/No)	Yes
Cost to register a security interest (% of GNI per capita)	4
A newly registered security interest is immediately reflected and retrievable in the system (Yes/No)	No

INDICATORS AND COMPONENTS	VALUES
A newly registered security interest is retrievable within 1 calendar day of registration (Yes/No)	No
Time for a newly registered security interest to be reflected in the database (days)	3
Cost of receiving e-payment (% of transaction)	2
Cost of making e-payment (% of transaction)	2
Time to receive e-payment (days)	0
Percentage of monthly sales received electronically (%)	27
Percentage of monthly payments done electronically (%)	25

International Trade

The International Trade topic measures different aspects of international trade—trade in goods, trade in services, and digital trade—across three different dimensions, referred to as pillars. The first pillar assesses the quality of regulations pertaining to international trade, covering de jure features of a regulatory framework that are necessary to establish a nondiscriminatory, transparent, predictable, and safe environment to harness the potential of international trade. The second pillar assesses digital and physical infrastructure concerning international trade and the quality of border management, thus assessing de facto provision of public services for international trade facilitation. The third pillar measures the time and cost to comply with export and import requirements, participation in cross—border digital trade, as well as the perceived major obstacles for international trade.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

Detailed methodology is available in the Methodology Handbook.

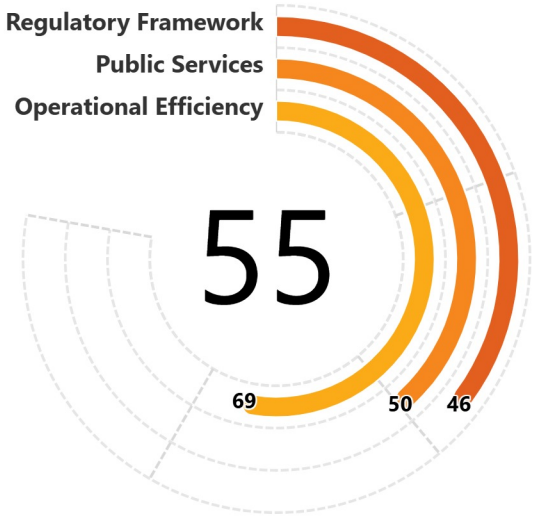

TABLE LEGEND

✓ = full points
⊖ = partial points
✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**46.49**	**/100.00**
CATEGORY: PRACTICES ENABLING INTERNATIONAL TRADE		**26.10**	**/50.00**
Sub-Category: International Trade in Goods and Services		**7.92**	**/10.00**
Establishment of Maritime Single Window Environment	✓	**0.83**	0.83
Temporary Admission of Goods	✓	**0.83**	0.83
Rules on Liability of Carriers	✓	**0.83**	0.83
Simplified Visa Regime–Foreign Crew Members and Service Providers	✕	**0.00**	0.83
Reasons for License Rejection, Suspension, and Cancellation (Freight Transport)	✓	**0.83**	0.83

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Reasons for License Rejection, Suspension, and Cancellation (Logistics Services)	✓	**0.83**	0.83
De Minimis Value	✗	**0.00**	0.83
Regulatory Impact Assessment–NTMs	✓	**0.83**	0.83
Sanitary and Phytosanitary Measures	✓	**0.42**	0.42
Technical Barriers to Trade	✗	**0.00**	0.42
Safety Regulations–Certification for Operators (Freight Transport)	✓	**0.42**	0.42
Safety Regulations–Equipment (Freight Transport)	✓	**0.42**	0.42
Safety Regulations–Maximum Hours (Freight Transport)	✓	**0.42**	0.42
Safety Regulations–Certification for Operators (Logistics)	✓	**0.42**	0.42
Safety Regulations–Equipment (Logistics)	✓	**0.42**	0.42
Safety Regulations–Maximum Hours (Logistics)	✓	**0.42**	0.42
Sub-Category: Digital and Sustainable Trade (includes gender and environment)		**10.00**	**/20.00**
Electronic Contracts	✓	**1.33**	1.33
Electronic Signatures	✓	**1.33**	1.33
Technology Neutrality	✓	**1.33**	1.33
Cross-Border Data Flows–Data Protection	✓	**1.33**	1.33
Recognition of Digital Currencies for Cross-Border Payments	✗	**0.00**	1.33
Cross-Border Carbon Pricing Instruments	✗	**0.00**	0.67
Tariffs on Environmental Goods	✗	**0.00**	1.33
Emission Trading System in Freight Transport	✗	**0.00**	0.67
Endangered Species	✓	**0.67**	0.67
Oil, Chemical, Sewage and Air Pollution	✓	**0.67**	0.67
Hazardous Waste, Hazardous Chemicals or Pesticides	✓	**0.67**	0.67
Freedom of Association and Right to Collective Bargaining	✓	**0.67**	0.67
Equal Pay and Employment Opportunities	✗	**0.00**	1.33
Women's Access to Credit	✗	**0.00**	1.33
Cross-Border Data Flows–Consent to Transfer	✗	**0.00**	0.67
Disclosure of Relevant Information	✓	**0.67**	0.67
Consumer Rights–Limits on Advertising	✓	**0.67**	0.67

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Consumer Rights to Cancel Online Purchases	✗	**0.00**	0.67
Consumer Rights to Receive Refunds	✗	**0.00**	0.67
Penalties for Non-Compliance with Online Consumer Protection Provisions	✓	**0.67**	0.67
Online Dispute Resolution Mechanism	✗	**0.00**	0.67
Online Dispute Resolution Mechanism (Free of Charge Filing)	✗	**0.00**	0.67
Sub-Category: International Trade Cooperation		**8.18**	**/20.00**
Absence of Non-Notified PTAs	✗	**0.00**	1.82
Duty Free Trade	✗	**0.00**	1.82
Cross-Border Data Flows	✗	**0.00**	1.82
Investment and Movement of Capital	✗	**0.00**	1.82
Trade in Services	✓	**1.82**	1.82
Trade in Services–Mutual Recognition of Professional Qualifications and Certifications	✓	**1.82**	1.82
Trade in Services–Temporary Movement of Natural Persons for Business Purposes	✗	**0.00**	1.82
Trade in Services–No Local Presence Requirement	✗	**0.00**	1.82
Harmonization of Regulation on Non-Tariff Measures	✓	**1.82**	1.82
Environment–Carbon Pricing System	✗	**0.00**	0.91
Environment–NTMs–Environmental Goods	✓	**0.91**	0.91
Competent Authorities to Oversee Implementation	✓	**1.82**	1.82
CATEGORY: RESTRICTIONS ON INTERNATIONAL TRADE		**20.39**	**/50.00**
Sub-Category: Restrictions on International Trade in Goods		**12.86**	**/20.00**
Sanitary and Phytosanitary Measures (National Treatment)	✓	**1.43**	1.43
Technical Barriers to Trade (National Treatment)	✓	**1.43**	1.43
Absence of Pre-Shipment Inspections	✗	**0.00**	1.43
Absence of Contingent Trade-Protective Measures	✓	**1.43**	1.43
Absence of Quantity Control Measures	✓	**1.43**	1.43
Absence of Price Control Measures	✗	**0.00**	1.43
Absence of Finance Measures	✓	**1.43**	1.43
Absence of Export Restrictions	✓	**1.43**	1.43

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Absence of Caps on Licenses (Freight Transport)	✓	**1.43**	1.43
Absence of Price Floors and Guidelines (Freight Transport)	✗	**0.00**	1.43
Absence of Mandatory Use of Certified Operators (Freight Transport)	✗	**0.00**	1.43
Absence of Caps on Licenses (Logistics)	✓	**1.43**	1.43
Absence of Price Floors and Guidelines (Logistics)	✓	**1.43**	1.43
Absence of Mandatory Use of Certified Operators (Logistics)	✗	**0.00**	1.43
Sub-Category: Restrictions on International Trade in Services		**1.82**	**/20.00**
Absence of Restrictions on Foreign Registration of Vessels Under National Flags (Maritime Freight Only)	✗	**0.00**	0.91
Absence of Restrictions on Cabotage/Access Rights (Maritime Freight Only)	✗	**0.00**	0.91
Absence of Restrictions on the Use of Local Port Services (Maritime Freight Only)	✓	**0.91**	0.91
Absence of Restrictions on Quotas (Freight Transport)	✗	**0.00**	0.91
Absence of Restrictions Subject to an Economic Needs Test (Freight Transport)	✗	**0.00**	0.91
Absence of Restrictions on Acquisition and Use of Land and Real Estate (Freight Transport)	✗	**0.00**	0.91
Absence of Restrictions on Quotas (Logistics)	✗	**0.00**	0.91
Absence of Restrictions Subject to an Economic Needs Test (Logistics)	✗	**0.00**	0.91
Absence of Restrictions on Acquisition and Use of Land and Real Estate (Logistics)	✗	**0.00**	0.91
Absence of Restrictions on Quotas (Financial Services)	✓	**0.91**	0.91
Absence of Restrictions Subject to an Economic Needs Test (Financial Services)	✗	**0.00**	0.91
Absence of Restrictions on Acquisition and Use of Land and Real Estate (Financial Services)	✗	**0.00**	0.91
Absence of Additional Restrictions on Licensing or Authorization Requirements (Freight Transport)	✗	**0.00**	0.91
Absence of Additional Quotas for Foreign Contractual and Independent Service Providers (Freight Transport)	✗	**0.00**	0.91
Absence of Labor Market Tests for Foreign Contractual and Independent Service Providers (Freight Transport)	✗	**0.00**	0.91
Absence of Additional Restrictions on Licensing or Authorization Requirements (Logistics)	✗	**0.00**	0.91

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Absence of Additional Quotas for Foreign Contractual and Independent Service Providers (Logistics)	✗	**0.00**	0.91
Absence of Labor Market Tests for Foreign Contractual and Independent Service Providers (Logistics)	✗	**0.00**	0.91
Absence of Additional Restrictions on Licensing or Authorization Requirements (Financial Services)	✗	**0.00**	0.91
Absence of Additional Quotas for Foreign Contractual and Independent Service Providers (Financial Services)	✗	**0.00**	0.91
Absence of Labor Market Tests for Foreign Contractual and Independent Service Providers (Financial Services)	✗	**0.00**	0.91
Absence of Procedural Hurdles for Visa for Business Purposes (Freight Transport)	✗	**0.00**	0.91
Sub-Category: Restrictions on Digital Trade		**5.71**	**/10.00**
Absence of Additional Government Licenses	✓	**1.43**	1.43
Absence of Online Selling Bans	✓	**1.43**	1.43
Absence of Additional Taxes or Higher Tax Rates	✓	**1.43**	1.43
Absence of Local Tax Presence Requirements	✓	**1.43**	1.43
Absence of Charges on Incoming Cross-Border E-Payments	✗	**0.00**	1.43
Absence of Charges on Outgoing Cross-Border E-Payments	✗	**0.00**	1.43
Absence of Limits on Cross-Border E-Payments	✗	**0.00**	1.43
PILLAR II - PUBLIC SERVICES		**50.45**	**/100.00**
CATEGORY: DIGITAL AND PHYSICAL INFRASTRUCTURE		**27.83**	**/50.00**
Sub-Category: Electronic Systems and Interoperability of Services		**12.00**	**/15.00**
Availability of an Advanced Electronic System for International Trade	✓	**1.50**	1.50
Agency Integration into the Advanced Electronic System for International Trade	✓	**1.50**	1.50
Stakeholder Integration into the Advanced Electronic System for International Trade	✓	**1.50**	1.50
Features of the Advanced Electronic System for International Trade	✗	**0.00**	1.50
Exchange of Information with Trading Partners' Electronic Systems for International Trade	✗	**0.00**	1.50
Single Point of Access of the Advanced Electronic System for International Trade	✓	**1.50**	1.50

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Single Sign-On of the Advanced Electronic System for International Trade	✓	**1.50**	1.50
Single Submission of Data of the Advanced Electronic System for International Trade	✓	**1.50**	1.50
Single Point of Decision Making of the Advanced Electronic System for International Trade	✓	**1.50**	1.50
Single Point of Payment of the Advanced Electronic System for International Trade	✓	**1.50**	1.50
Sub-Category: Transparency and Availability of Information		**2.50**	**/15.00**
Trade Information Portal (TIP) (Availability)	✗	**0.00**	1.25
Publication–Duties, Taxes, Fees, Charges and Non-Tariff Measures	✓	**1.25**	1.25
Publication–Procedures and Advance Rulings	✗	**0.00**	1.25
Publication–Penalties, Procedures for Appeal	✗	**0.00**	1.25
Publication–Licensing Criteria (Freight Transport)	✓	**1.25**	1.25
Publication–Licensing Criteria (Logistics Services)	✗	**0.00**	1.25
Publication–Proposals of Laws and Draft Regulations	✗	**0.00**	1.25
Publication–Advance Notices	✗	**0.00**	1.25
Enquiry Points	✗	**0.00**	1.25
Consultation–Practice	✗	**0.00**	1.25
Consultation–Reasonable Opportunity	✗	**0.00**	1.25
Consultation–Process to Consider Comments	✗	**0.00**	1.25
Sub-Category: Trade Infrastructure		**13.33**	**/20.00**
Equipment & Facilities (Border 1–Port or Land Border)	✗	**0.00**	2.22
Services & Amenities (Border 1–Port or Land Border)	✓	**2.22**	2.22
Green Infrastructure (Border 1 if Port)	✓	**2.22**	2.22
Equipment & Facilities (Border 2–Land Border or Airport)	✗	**0.00**	2.22
Services & Amenities (Border 2–Land Border or Airport)	✗	**0.00**	2.22
Connection to the Electronic System for International Trade (Port or Airport)	✓	**2.22**	2.22
Information Systems (Port or Airport)	✓	**2.22**	2.22
Consultative Committee (Port or Airport)	✓	**2.22**	2.22
Consultative Committee (Border 1–Port)–Representatives	✓	**2.22**	2.22

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
CATEGORY: BORDER MANAGEMENT		**22.62**	**/50.00**
Sub-Category: Risk Management		**8.33**	**/16.67**
Custom Risk Management Availability	✓	**2.08**	2.08
Custom Risk Management Coverage	✓	**2.08**	2.08
Sanitary and Phytosanitary Agency Integration	✗	**0.00**	2.08
Standardization Agency Integration	✗	**0.00**	2.08
Environmental Agency Integration	✗	**0.00**	2.08
Security Border Agency Integration	✗	**0.00**	2.08
Automated Profiling and Targeting	✓	**2.08**	2.08
Post-Clearance Audits	✓	**2.08**	2.08
Sub-Category: Coordinated Border Management		**14.29**	**/16.67**
Unique Consignment Reference	✓	**2.38**	2.38
Joint Controls (Internal)	✓	**2.38**	2.38
Integrated Border Checkpoint	✓	**2.38**	2.38
Unified Documents or Set of Documents	✓	**2.38**	2.38
Alignment of Operating Hours	✓	**2.38**	2.38
Exchange of Information	✓	**2.38**	2.38
Joint Controls (External)	✗	**0.00**	2.38
Sub-Category: Trusted trader programs		**0.00**	**/16.67**
Availability of a Trusted Trader Program for Exporters and Importers	✗	**0.00**	2.78
Availability of a Trusted Trader Program for Other Operators	✗	**0.00**	2.78
Benefits of the Trusted Trader Program	✗	**0.00**	2.78
Inter-Agency Recognition of the Trusted Trader Program	✗	**0.00**	2.78
Mutual Recognition Agreements of the Trusted Trader Program	✗	**0.00**	2.78
Electronic Certification and Renewal Process of the Trusted Trader Program	✗	**0.00**	2.78
PILLAR III - OPERATIONAL EFFICIENCY		**68.71**	**/100.00**
CATEGORY: COMPLIANCE WITH EXPORT REQUIREMENTS		**25.00**	**/30.00**
Sub-Category: Total Time to Comply with Export Requirements		**13.02**	**/15.00**
Total Time to Comply with Export Requirements	⊖	**13.02**	15.00

PILLAR III (continued)...

	Obtained points	Maximum points
Sub-Category: Total Cost to Comply with Export Requirements	**11.98**	**/15.00**
Total Cost to Comply with Export Requirements	**11.98**	15.00
CATEGORY: COMPLIANCE WITH IMPORT REQUIREMENTS	**34.27**	**/50.00**
Sub-Category: Total Time to Comply with Import Requirements	**21.24**	**/25.00**
Total Time to Comply with Import Requirements	**21.24**	25.00
Sub-Category: Total Cost to Comply with Import Requirements	**13.04**	**/25.00**
Total Cost to Comply with Import Requirements	**13.04**	25.00
CATEGORY: PARTICIPATION IN CROSS-BORDER DIGITAL TRADE	**7.77**	**/10.00**
Sub-Category: Share of Trading Firms Exporting Digitally Ordered Goods	**7.77**	**/10.00**
Share of Trading Firms Exporting Digitally Ordered Goods	**7.77**	10.00
CATEGORY: PERCEIVED MAJOR OBSTACLES: CUSTOMS AND TRADE REGULATIONS, AND TRANSPORTATION	**1.67**	**/10.00**
Sub-Category: Perceptions Index of Customs and Trade Regulations Not Being a Constraint	**1.11**	**/5.00**
Share of Firms Identifying Customs and Trade Regulations as Major or Severe Constraints	**1.11**	5.00
Sub-Category: Perceptions Index of Transportation Not Being a Constraint	**0.56**	**/5.00**
Share of Firms Identifying Transportation as Major or Severe Constraints	**0.56**	5.00

INDICATORS AND COMPONENTS	VALUES
Time for exported goods to clear all border control agencies (days)	5
Total costs to comply with export requirements (% of value of goods exported)	7
Time for imported goods to clear all border control agencies (days)	8
Total cost to comply with import requirements (% of value of goods imported)	18
Share of trading firms exporting digitally ordered goods (%)	50
Perceptions index of customs and trade regulations as a constraint	36
Perceptions index of transportation as a constraint	44

Taxation

The Taxation topic measures the quality of regulation, administration, and practical implementation of tax systems across the three different dimensions, referred to as pillars. The first pillar assesses the quality of regulation related to taxation, encompassing both the legal framework (de jure) and the implementation (de facto) of the legal requirements. The second pillar measures the quality of tax administration by assessing the public services related to tax matters. The third pillar evaluates the practical effectiveness of the implemented tax regulations and public services.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

Detailed methodology is available in the Methodology Handbook.

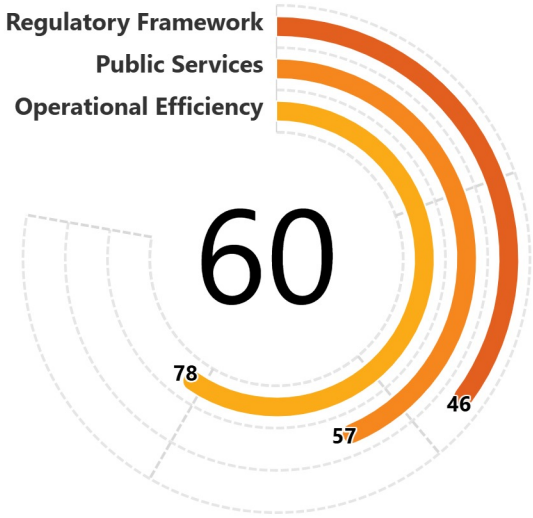

TABLE LEGEND

✓ = full points
⊖ = partial points
✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**45.92**	**/100.00**
CATEGORY: CLARITY AND TRANSPARENCY		**18.00**	**/40.00**
Sub-Category: Clarity of Tax Regulations		**13.00**	**/20.00**
Availability of Tax Guidance	⊖	**7.00**	10.00
Binding Rulings and Post-Compliance Procedures	⊖	**6.00**	10.00
Sub-Category: Transparency of Changes in Tax Regulations		**5.00**	**/20.00**
Broad Public Consultation	✕	**0.00**	10.00
Future Tax Plans	⊖	**5.00**	10.00
CATEGORY: ADMINISTRATIVE PROCEDURES		**21.25**	**/40.00**
Sub-Category: Simplified Tax Record Keeping and Reporting		**2.50**	**/10.00**
Simplified Record Keeping and Reporting	⊖	**2.50**	10.00
Sub-Category: General Tax Registration		**8.75**	**/10.00**
Transparency in the Tax Registration Process	⊖	**8.75**	10.00

PILLAR I (continued)...

TABLE LEGEND ✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Sub-Category: VAT Registration		**5.00**	**/10.00**
VAT Registration Threshold	⊖	**5.00**	10.00
Sub-Category: VAT Refund		**5.00**	**/10.00**
VAT Refund	⊖	**5.00**	10.00
CATEGORY: ENVIRONMENTAL FISCAL INSTRUMENTS		**6.67**	**/20.00**
Sub-Category: Existence of Environmental Fiscal Instruments		**0.00**	**/6.67**
Presence of Environmental Fiscal Instruments	✗	**0.00**	6.67
Sub-Category: Supplementary Environmental Fiscal Measures		**6.67**	**/6.67**
Absence of Fossil Fuel Subsidy	✓	**2.22**	2.22
Availability of Tax Incentives	✓	**4.44**	4.44
Sub-Category: Transparency of Changes in Environmental Fiscal Instruments		**0.00**	**/6.67**
Availability of Public Consultations	✗	**0.00**	3.33
Transition Periods	✗	**0.00**	3.33
PILLAR II - PUBLIC SERVICES		**56.81**	**/100.00**
CATEGORY: DIGITAL SERVICES FOR TAXPAYERS		**23.38**	**/25.00**
Sub-Category: Online Service Taxpayer Portal		**4.88**	**/6.50**
Online Service Taxpayer Portal	⊖	**4.88**	6.50
Sub-Category: Electronic Filing of Taxes		**5.50**	**/5.50**
Electronic Filing	✓	**5.50**	5.50
Sub-Category: Pre-Filled Tax Declarations		**6.50**	**/6.50**
Pre-Filled Declarations	✓	**6.50**	6.50
Sub-Category: Electronic Payment of Taxes		**6.50**	**/6.50**
Electronic Payment	✓	**6.50**	6.50
CATEGORY: DATA MANAGEMENT AND SYSTEM INTEGRATION		**9.38**	**/25.00**
Sub-Category: Tax Registration		**3.13**	**/6.25**
Tax Registration Process	⊖	**3.13**	6.25
Sub-Category: Unified Tax Identification Number (TIN)		**6.25**	**/6.25**
Unified TIN	✓	**6.25**	6.25
Sub-Category: Tax Deregistration		**0.00**	**/6.25**

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Tax Deregistration	✗	**0.00**	6.25
Sub-Category: Analysis and Publication of Sex-Disaggregated Data		**0.00**	**/6.25**
Analysis and Publication of Sex-Disaggregated Data	✗	**0.00**	6.25
CATEGORY: TRANSPARENCY		**10.00**	**/25.00**
Sub-Category: Annual Performance and Gender Diversity in the Tax Administration		**1.67**	**/12.50**
Annual Performance	⊖	**1.67**	4.17
Gender Composition of the Staff in the Tax Administration	✗	**0.00**	8.33
Sub-Category: Public Accountability		**8.33**	**/12.50**
Public Accountability	⊖	**8.33**	12.50
CATEGORY: TAX AUDITS AND RELATED DISPUTES		**14.06**	**/25.00**
Sub-Category: Tax Audits		**6.25**	**/12.50**
Annual National Tax Audit Plan	✗	**0.00**	6.25
Tax Audit Framework	✓	**6.25**	6.25
Sub-Category: Dispute of Tax Audit Results		**7.81**	**/12.50**
First-Level Review Mechanism	✓	**6.25**	6.25
Second-Level Review Mechanism	⊖	**1.56**	6.25
PILLAR III - OPERATIONAL EFFICIENCY		**78.46**	**/100.00**
CATEGORY: TIME AND FUNCTIONALITY OF PROCESSES		**33.46**	**/50.00**
Sub-Category: Time to File and Pay Taxes		**8.40**	**/10.00**
Total Time for Preparation, Filing and Payment	⊖	**8.40**	10.00
Sub-Category: Use of Electronic Systems to File and Pay Taxes		**7.89**	**/10.00**
The percentage of Firms Filing and Paying Taxes Electronically	⊖	**7.89**	10.00
Sub-Category: Duration of a Generic Tax Audit		**5.71**	**/10.00**
Total Time Needed to Complete the Audit	⊖	**5.71**	10.00
Sub-Category: Duration of a Tax Dispute		**10.00**	**/10.00**
Time to Review a Tax Dispute	✓	**10.00**	10.00
Sub-Category: Use of a VAT Refund		**1.45**	**/10.00**
Obtaining a VAT Refund in Practice	⊖	**1.45**	10.00

PILLAR III (continued)...

		Obtained points	Maximum points
CATEGORY: FINANCIAL BURDEN ON FIRMS		**45.00**	**/50.00**
Sub-Category: Effective Tax Rate (ETR) for Profit Taxes		**36.00**	**/40.00**
Effective Tax Rate (ETR) for Profit Taxes	⊖	**36.00**	40.00
Sub-Category: Effective Tax Rate (ETR) for Employment-Based Taxes and Social Contributions		**9.00**	**/10.00**
Effective Tax Rate (ETR) for Employment-Based Taxes and Social Contributions	⊖	**9.00**	10.00

INDICATORS AND COMPONENTS	VALUES
Total time for preparation, filing, and payment of all taxes (hours)	42
Percentage of firms that used electronic systems to file taxes (%)	82
Percentage of firms that used electronic systems to pay taxes (%)	80
Total time between the first interaction with auditors and receipt of final audit report (weeks)	4
Time between the moment a taxpayer files a claim until the moment the decision is issued (days)	30
Percentage of firms who did not apply for a VAT refund due to processes being too burdensome (%)	64
Time to receive a VAT refund adjusted by the number of firms reporting issues with VAT refunds (weeks)	42
Profit taxes as a percentage of total annual gross profit (%)	14
Labor taxes (excluding employee taxes that were withheld) as a percentage of total annual cost of labor (%)	11

Dispute Resolution

The Dispute Resolution topic measures efficiency and quality of the resolution of commercial disputes—those arising in the business context between firms—across three different dimensions, referred to as pillars. The first pillar assesses the adequacy of legislation pertaining to both court processes and alternative dispute resolution (ADR), covering de jure features that are necessary for the efficient processing of cases, facilitated resolution of cross—border claims, creating alternative venues for settling disputes, and ensuring trust in relevant institutions. The second pillar measures judicial organizational structure, courts' digitization and transparency, as well as ADR—related services, thus capturing the de facto provision of public services. The third pillar measures the reliability of dispute resolution, the time and cost required to resolve a dispute, as well as the time and cost associated with the recognition and enforcement of decisions.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

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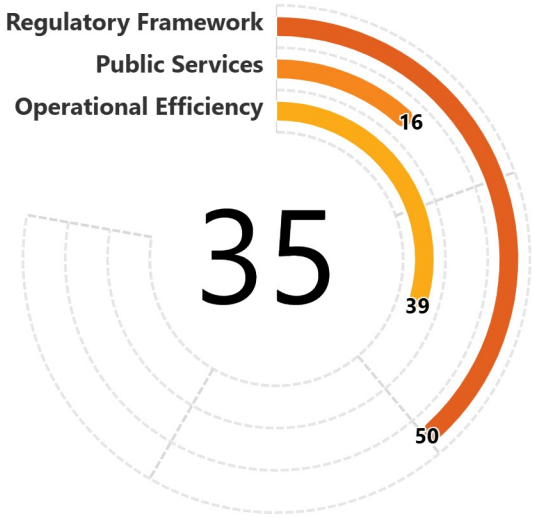

TABLE LEGEND

✓ = full points
⊖ = partial points
✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**49.60**	**/100.00**
CATEGORY: COURT LITIGATION		**21.13**	**/66.67**
Sub-Category: Procedural Certainty		**11.73**	**/33.33**
Time standards	⊖	**1.85**	3.70
Deadline to consider a request for interim measures	✕	**0.00**	3.70
Time limit on suggesting evidence	✕	**0.00**	3.70
Limitations on adjournments	✕	**0.00**	3.70
Holding a pre-trial conference	✕	**0.00**	3.70
Availability of a default judgment	✓	**3.70**	3.70
Recognition and enforcement of foreign judgments	✓	**3.70**	3.70

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Time limit for enforcing a judgment	✗	**0.00**	3.70
Powers of enforcement agents to seize extra types of assets	⊖	**2.47**	3.70
Sub-Category: Judicial Competence (includes gender and environment)		**9.40**	**/33.33**
Protections against interference with judges work	⊖	**2.56**	5.13
Disclosure of assets by judges	✗	**0.00**	5.13
Code of ethics for judges	✗	**0.00**	5.13
Code of ethics for enforcement agents	✗	**0.00**	5.13
Existence of a judicial whistleblowing policy	✗	**0.00**	5.13
Equal rights for men and women in commercial litigation	✓	**5.13**	5.13
Environmental sustainability	⊖	**1.71**	2.56
CATEGORY: ALTERNATIVE DISPUTE RESOLUTION (ADR)		**28.47**	**/33.33**
Sub-Category: Legal Safeguards in Arbitration		**13.89**	**/16.67**
Arbitration in commercial disputes with public bodies and state-owned enterprises	✓	**2.78**	2.78
Openness of arbitration	⊖	**1.39**	2.78
Incorporating the principle of “kompetenz-kompetenz”	✓	**2.78**	2.78
Court support of arbitration	✓	**2.78**	2.78
Recognition and enforcements of interim and partial arbitral awards	✓	**2.78**	2.78
Recognition and enforcements of final arbitral awards	⊖	**1.39**	2.78
Sub-Category: Legal Safeguards in Mediation		**14.58**	**/16.67**
Parties' autonomy in mediation	✓	**4.17**	4.17
Independence and impartiality of mediators	✓	**4.17**	4.17
Inadmissibility of using suggestions and statements made for the purpose of mediation in other proceedings	✓	**4.17**	4.17
Recognition and enforcement of mediation agreements	⊖	**2.08**	4.17
PILLAR II - PUBLIC SERVICES		**15.67**	**/100.00**
CATEGORY: COURT LITIGATION		**9.84**	**/66.67**
Sub-Category: Organizational Structure of Courts		**6.67**	**/22.22**
Commercial court or division	✓	**4.44**	4.44
Automated random assignment of cases	✗	**0.00**	4.44

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Access to justice for micro and small businesses	✗	**0.00**	4.44
Facilitated international dispute resolution	⊖	**2.22**	4.44
Special review mechanisms to support judicial integrity	✗	**0.00**	4.44
Sub-Category: Digitization of Court Processes		**0.00**	**/22.22**
Electronic initiation of a case	✗	**0.00**	2.78
Electronic flow of documents during the proceedings	✗	**0.00**	2.78
Issuing an electronic judgment	✗	**0.00**	2.78
Electronic communication with courts and enforcement agents	✗	**0.00**	2.78
Admissibility of digital evidence	✗	**0.00**	2.78
Virtual hearings	✗	**0.00**	2.78
Auxiliary electronic services	✗	**0.00**	2.78
Online auctions	✗	**0.00**	2.78
Sub-Category: Transparency of Courts (includes gender)		**3.17**	**/22.22**
Public database for acts of legislation	✗	**0.00**	3.17
Public access to in-person hearings	✓	**3.17**	3.17
Public access to virtual hearings	✗	**0.00**	3.17
Publication of judgments of higher courts	✗	**0.00**	3.17
Publication of judgments of first instance courts	✗	**0.00**	3.17
Publication of information on courts' composition	✗	**0.00**	3.17
Publication of information on performance of courts and enforcement institutions	✗	**0.00**	3.17
CATEGORY: ALTERNATIVE DISPUTE RESOLUTION (ADR)		**5.83**	**/33.33**
Sub-Category: Public Services for Arbitration (includes gender)		**5.83**	**/16.67**
Availability of arbitration services	✓	**3.33**	3.33
Number of cases in arbitration (practice vs no practice status)	✗	**0.00**	0.00
Special procedures in arbitration	⊖	**0.83**	3.33
Promotion of arbitration	⊖	**1.67**	3.33
Digitization of arbitration	✗	**0.00**	3.33
Transparency of arbitration	✗	**0.00**	3.33
Sub-Category: Public Services for Mediation (includes gender)		**0.00**	**/16.67**

PILLAR II (continued)...

TABLE LEGEND ✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Availability of mediation services	✗	**0.00**	4.17
Number of cases in mediation (practice vs no practice status)	✗	**0.00**	0.00
Promotion of mediation	✗	**0.00**	4.17
Digitization of mediation	✗	**0.00**	4.17
Transparency of mediation	✗	**0.00**	4.17
PILLAR III - OPERATIONAL EFFICIENCY		**38.84**	**/100.00**
CATEGORY: COURT LITIGATION		**27.45**	**/66.67**
Sub-Category: Reliability of Courts		**4.15**	**/33.33**
In resolving commercial disputes, courts are independent and impartial	⊖	**3.06**	16.67
Courts are not an obstacle to business operations	⊖	**1.10**	16.67
Sub-Category: Operational Efficiency of Court Processes		**23.30**	**/33.33**
Time to resolve a dispute (first instance level)	⊖	**3.59**	4.17
Cost to resolve a dispute (first instance level)	⊖	**1.89**	4.17
Time for appeal review	⊖	**2.69**	4.17
Cost for appeal review	⊖	**2.38**	4.17
Time to recognize a foreign judgment	⊖	**3.95**	4.17
Cost to recognize a foreign judgment	⊖	**1.72**	4.17
Time to enforce a final judgment	⊖	**3.96**	4.17
Cost to enforce a final judgment	⊖	**3.13**	4.17
CATEGORY: ALTERNATIVE DISPUTE RESOLUTION (ADR)		**11.39**	**/33.33**
Sub-Category: Reliability of ADR		**1.17**	**/16.67**
Arbitration is a reliable mechanism to resolve commercial disputes	⊖	**1.17**	8.33
Mediation is a reliable mechanism to resolve commercial disputes	✗	**0.00**	8.33
Sub-Category: Operational Efficiency of Arbitration-Related Processes		**10.22**	**/16.67**
Time for arbitration	⊖	**3.70**	4.17
Cost for arbitration	⊖	**1.44**	4.17
Time to recognize a foreign arbitral award	⊖	**3.86**	4.17
Cost to recognize a foreign arbitral award	⊖	**1.22**	4.17

INDICATORS AND COMPONENTS	VALUES
Perceptions of courts being independent and impartial in resolving commercial disputes	47
Perceptions index of courts as a constraint	41
Time for the first instance court to adjudicate a commercial dispute at the first instance level (days)	300
Time for mandatory mediation (days)	N/A
Attorney fees for preparing, filing and representation before the first instance court (% of claim value)	10
Total fees incurred by plaintiff for mandatory mediation (% of claim value)	N/A
Total fees incurred by plaintiff for first instance court (% of claim value)	6
Time for the appellate court to review a commercial dispute at the appellate level (days)	360
Attorney fees for preparing, filing and representation before the appellate court (% of claim value)	7
Total fees incurred by plaintiff for appellate court (% of claim value)	4
Time to recognize a foreign judgment (days)	60
Attorney fees incurred by plaintiff to recognize a foreign judgment (% of the claim value)	10
Court fees incurred by plaintiff to recognize a foreign judgment (% of the claim value)	1
Time to enforce a final judgment (days)	30
Attorney fees incurred by creditor to enforce a final judgment (% of claim value)	3
Institutional fees incurred by creditor to enforce a final judgment (% of claim value)	N/A
Perceptions of arbitration being a reliable mechanism to resolve commercial disputes	31
Perceptions of mediation being a reliable mechanism to resolve commercial disputes	N/A
Time for arbitration (days)	210
Attorney fees for preparing, filing and representation before the arbitration instituion (% of claim value)	10
Arbitrator fees incurred by claimant (% of claim value)	10
Administrative fees of arbitration institution incurred by claimant (% of claim value)	4

INDICATORS AND COMPONENTS	VALUES
Time to recognize a foreign arbitral award (days)	60
Attorney fees incurred by claimant to recognize a foreign arbitral award (% of claim value)	10
Court fees incurred by claimant to recognize a foreign arbitral award (% of claim value)	8

Market Competition

The Market Competition topic measures good practices related to the enforcement of competition policy, intellectual property rights and innovation policy, and regulations that focus on improving competition and innovation in markets where the government is a purchaser of services or goods across the three different pillars. The first pillar assesses the quality of regulations that promote market competition, covering de jure features of a regulatory framework that enable firms to participate in fair market conditions and innovate, and where firms can participate in open and competitive government markets. The second pillar measures the adequacy of public services that promote market competition, thus assessing the de facto provision of services that create an equal level playing field in markets, and that foster and promote innovation. The third pillar measures the operational efficiency in the implementation of key services promoting market competition (reflecting both the ease of compliance with the regulatory framework and the effective provision of public services directly relevant to firms that contribute in practice to the promotion of market competition).

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

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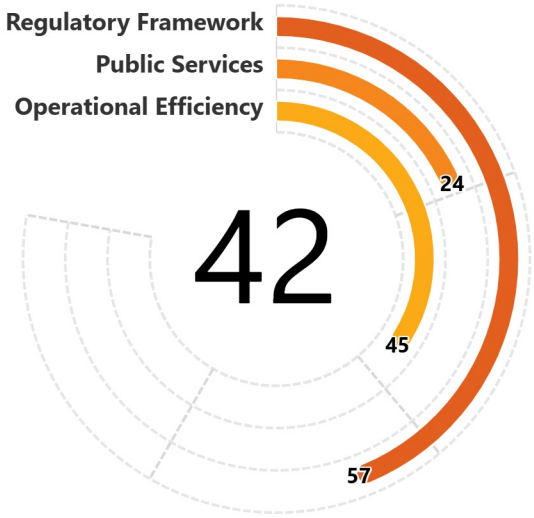

TABLE LEGEND

✓ = full points
⊖ = partial points
✕ = no points

		Obtained points ↓	Maximum points ↓
PILLAR I - REGULATORY FRAMEWORK		**56.58**	**/100.00**
CATEGORY: COMPETITION		**21.98**	**/33.33**
Sub-Category: Antitrust		**5.83**	**/10.00**
Legal framework prohibits anticompetitive agreements	✓	**0.83**	0.83
Legal framework distinguishes between which agreements restrict competition by object or effect	✓	**0.83**	0.83

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Exemptions of non-competitive noncompetitive agreements must be justified based on public interests or efficiency	✓	**0.83**	0.83
Exemption regulations require to identify the efficiency, harm and consumer's impact of the exempted agreement	✓	**0.83**	0.83
Exemptions are granted for a certain time period and renewals are reviewed	✗	**0.00**	0.83
Cartels are forbbiden per se, and firms are not allowed to use efficiency defense for cartels	✓	**0.83**	0.83
Legal framework prohibits abuse of dominance	✓	**0.83**	0.83
Definition of market dominance and abuse and abuses of dominant position	✓	**0.83**	0.83
Availability of leniency programs with procedural guarantees	✗	**0.00**	0.83
Cooperation with Competition Authorities offers confidentiality, anonimity, and whistleblower protection	✗	**0.00**	0.83
Leniency programs establish clear immunity regimes	✗	**0.00**	0.83
Incentives for voluntary compliance	✗	**0.00**	0.83
Sub-Category: Merger Control		**7.64**	**/10.00**
Scope of coverage of merger control regulations	✓	**0.83**	0.83
Legal framework establishes the economic criteria used to identify which transactions fall under the merger control regime	✓	**0.83**	0.83
Legal framework establishes a merger control procedure to assess competition distortions	✓	**0.83**	0.83
Legal framework establishes clear guidelines and thresholds for merger notifications including individual and aggregate thresholds	⊖	**0.42**	0.83
Existence of a multi-phased merger review procedure with specific statutory time limits	✓	**0.83**	0.83
Existence of a simplified merger procedure	✗	**0.00**	0.83
Requirement to conduct a substantive economic assessment on the competitive effects of a transaction submitted for a merger control review	✓	**0.83**	0.83
Availability of Legitimate justifications for increase in market power resulting from a merger or acquisition	⊖	**0.56**	0.83
Merger remedies can be adopted and competition authority should have the authority to ensure compliance	✓	**0.83**	0.83
Merger Remedies Should Prioritize Efficiency and Allow for Alternative Proposals by Merging Parties	✗	**0.00**	0.83

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Powers to block mergers that may otherwise adversely impact competition and sanctions for failure to notify.	✓	**0.83**	0.83
Existence of pre-merger consultation with CA regarding trans. Notifi.	✓	**0.83**	0.83
Sub-Category: State-Owned Enterprises Framework and Scope of Competition Law		**3.75**	**/6.67**
Requirement to justify the creation of SOEs based on economic, social and/or sustainability criteria	✗	**0.00**	0.83
Competition law applies to all sectors of the economy	✓	**0.83**	0.83
Competition law applies to all SOEs and legal monopolies	✓	**0.83**	0.83
New SOEs are assessed from a competitive perspective	✗	**0.00**	0.83
Requirement to Carry out an Evaluation Assessment to Justify SOE Commercial Activities	✗	**0.00**	0.83
Presence of barriers to CA's investigation of SOEs	✓	**0.83**	0.83
Existence of procedure to exclude sectors from the application of competition law and merger control is based on economic, social or sustainability criteria	⊖	**0.42**	0.83
Existence of Procedure to exempt agreements from the application of competition law	✓	**0.83**	0.83
Sub-Category: Enforcement of Competition Regulations		**4.76**	**/6.67**
Procedural and fairness guarantees during investigation	✗	**0.00**	0.95
Legal framework defines what constitutes confidential information	✓	**0.95**	0.95
Adequate powers to investigate and to enforce sanctions are conferred to Competition Authority	✓	**0.95**	0.95
Competition Authorities have the powers to collect monetary sanctions and to enforce non-monetary sanctions	✓	**0.95**	0.95
Competition Authority can investigate a failure to notify transactions and impose sanctions based on on the firm's turnover	✓	**0.95**	0.95
Decisions of the Competition Authority are binding and/or self-enforceable and designation of an independent body to review decisions of the Competition Authority, and action for damages is allowed	✗	**0.00**	0.95
An overall cap on fines is provided in the regulatory framework	✓	**0.95**	0.95
CATEGORY: INNOVATION AND TECHNOLOGY TRANSFER		**21.07**	**/33.33**
Sub-Category: Strength of Intellectual Property Rights Protection		**5.67**	**/6.67**

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Provisions for Establishment of Collective Management Organizations	✓	**0.67**	0.67
Patentability Requirements (Novelty, Inventive Step, Industrial Applicability) for Inventions and Experimental Use Exception or Research Exemption for Patents	✓	**0.67**	0.67
Patent Protection Valid from the Filing Date	✓	**0.67**	0.67
Opposition Mechanisms for Patents and Trademarks	⊖	**0.33**	0.67
Provisions for Information Submission System for Patents	✗	**0.00**	0.67
Public Disclosure of Patent	✓	**0.67**	0.67
Trademark use Obligation, Related Grace Period	✓	**0.67**	0.67
Protection for Well-Known Marks	✓	**0.67**	0.67
Actions or Remedies to Enforce Copyright, Patent, and Trademark Protection	✓	**0.67**	0.67
Arbitration of Copyright, Patent, and Trademark Disputes	✓	**0.67**	0.67
Sub-Category: Licensing and Technology Transfer		**8.00**	**/8.89**
Provisions on Copyright, Patent, Trademark Licensing Procedures	✓	**1.78**	1.78
Guidelines for Setting Fair and Non Discriminatory Royalties	✓	**1.78**	1.78
Recordal of Change of Patent Owner and Related Timeframe	⊖	**0.89**	1.78
Temporary Licenses/Waivers for Patents	✓	**1.78**	1.78
Disclosure of Patent and Trademark Licensing Agreements to IPO	✓	**1.78**	1.78
Sub-Category: Fair Access to Innovation (includes environment)		**4.44**	**/8.89**
Open Access and Open-Source Definition	✗	**0.00**	1.11
Scope of Permissible Open Access Research Activities	✓	**1.11**	1.11
Provisions Enabling Open Science	✗	**0.00**	1.11
Risk-Based Approach to AI Regulation	✗	**0.00**	1.11
Guidelines on an Ethical Impact Assessment of AI Systems	✗	**0.00**	1.11
Guidelines for IP-Based Financing	✓	**1.11**	1.11
Provisions on IP Relevant for Environmental Sustainability	✓	**1.11**	1.11
Provisions on the Environmentally Safe Disposal and Destruction of IPRs Infringing Goods	✓	**1.11**	1.11
Sub-Category: University-Industry Collaboration		**2.96**	**/8.89**
Standard Model Research Collaboration Agreements	✗	**0.00**	1.48

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Grace Period for Publishing Research Results Without Compromising Patentability	✓	**1.48**	1.48
Patent Ownership Developed Within Public Research Organizations	✓	**1.48**	1.48
Institutional IP Policies of Public Research Organizations	✗	**0.00**	1.48
University Spin-offs	✗	**0.00**	1.48
Financial Incentives for Commercializing Research	✗	**0.00**	1.48
CATEGORY: BIDDING FOR PUBLIC CONTRACTS		**13.52**	**/33.33**
Sub-Category: Access and Firm's Participation (includes gender)		**5.19**	**/11.67**
Open and Competitive Procurement as the Default	✗	**0.00**	1.30
Restrictions on Foreign Firms' Participation in Public Procurement	✗	**0.00**	1.30
SOEs and Independent Authorities Are Not Excluded from Application of Procurement Regulations	✗	**0.00**	1.30
Ability to Divide Contracts into Lots	✓	**1.30**	1.30
Legal Deadline for Procuring Entities to Process Payments to the Contractor is Established	✓	**1.30**	1.30
Procurement Procedures for Framework Agreements are Established	✓	**1.30**	1.30
Framework agreements can be open to new suppliers during the duration of the agreement	✗	**0.00**	1.30
Promoting Gender Equality in Public Procurement	✗	**0.00**	1.30
Tender and Contractual Mechanisms to Promote SME Participation	✓	**1.30**	1.30
Sub-Category: Best Value for Money (includes gender and environment)		**5.83**	**/11.67**
Existence of Procedure and Criteria for Identifying Abnormally Low Bids are Established	✓	**1.46**	1.46
Designation of Specialized Tendering Methods for Innovation Procurement	✗	**0.00**	1.46
Incorporation of Sustainability Clauses in Standard Bidding Documents	✓	**1.46**	1.46
Incentives to Include Environmental Considerations in Tenders	✓	**1.46**	1.46
Mechanisms to Introduce GenderResponsive Public Procurement	✗	**0.00**	1.46
Market-Based Tools to Estimate Contract Value	✓	**1.46**	1.46
Total Cost of Ownership and Life Cycle Cost Considerations are Used in Bid Evaluation	✗	**0.00**	1.46

PILLAR I (continued)...

TABLE LEGEND ✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Most Economically Advantageous Tender is the Preferred Evaluation Criteria	✗	**0.00**	1.46
Sub-Category: Fairness of the Procurement Process		**2.50**	**/5.00**
Standstill Period Between Contract Award Notice and Contract Signing to Allow Aggrieved Bidders to Challenge the Decision	✓	**0.83**	0.83
Minimum Duration between Publication of Tender Notice and Submission Deadline is Clearly Defined	✓	**0.83**	0.83
Prohibition of Dividing Contracts to Circumvent Open Tendering Thresholds	✓	**0.83**	0.83
Obligation to Notify Firms of Procurement Decisions and Legal Framework Establishes How Clarification Requests from Potential Bidders should be Addressed	✗	**0.00**	0.83
Availability of Specialized Procurement Tribunals and of the Right to Appeal its Decisions	✗	**0.00**	0.83
Time Limits to Resolve Appeals and Legal Recourses Granted to Firms When there are Delays in Resolving Appeals	✗	**0.00**	0.83
Sub-Category: Transparency of Key Procurement Documents		**0.00**	**/5.00**
Publication of Procurement Plans, Notices, Tender Documents, and Award Decisions	✗	**0.00**	2.50
Publication of Contracts and Contract Amendments	✗	**0.00**	2.50
PILLAR II - PUBLIC SERVICES		**24.14**	**/100.00**
CATEGORY: COMPETITION AUTHORITY		**5.56**	**/33.33**
Sub-Category: Institutional Framework		**5.56**	**/16.67**
Competition Authority is operationally independent	✗	**0.00**	1.85
Competition Authority has a clear and non-overlapping mandate	✓	**1.85**	1.85
Establishment of procedure for selection and dismissal of board members	✗	**0.00**	1.85
Term limits for board members of the competition authority	✓	**1.85**	1.85
Mechanisms are established for competition authorities to cooperate with foreign competition authorities	✗	**0.00**	1.85
Cooling off periods after term limits for board members of competition authority for private sector jobs in previously investigated companies	✗	**0.00**	1.85
Conflict of interest rules are applied to employees of the Competition Authority	✗	**0.00**	1.85
Competition Authority issues opinions on policies and regulations	✓	**1.85**	1.85
Competition Authority's opinions are binding	✗	**0.00**	1.85

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Sub-Category: Advocacy and Transparency		**0.00**	**/16.67**
Issuance of guidance documents on horizontal, vertical agreements, and cooperation agreements	✗	**0.00**	1.39
Issuance of guidance documents on abuse of dominance	✗	**0.00**	1.39
Issuance of guidance documents on leniency programs	✗	**0.00**	1.39
Issuance of guidance on market definition	✗	**0.00**	1.39
Issuance of guidance documents on competition-related issues in digital platforms	✗	**0.00**	1.39
Issuance of guidance on merger control	✗	**0.00**	1.39
Issuance of analytical reports on competition	✗	**0.00**	1.39
Organization of workshops to disseminate competition policy	✗	**0.00**	1.39
Online publication of all antitrust and merger control decisions, and exemptions	✗	**0.00**	1.39
Electronic notification of transaction for merger control	✗	**0.00**	1.39
Issurance of guidance documents on Labor Markets	✗	**0.00**	1.39
Online publication of all opinions of the CA on government policies	✗	**0.00**	1.39
CATEGORY: INNOVATION IN FIRMS		**11.17**	**/33.33**
Sub-Category: Institutional Framework to Support Innovation		**2.78**	**/11.11**
Pro-Bono or Low-Cost Legal Assistance Offered by IPO to IP Licensees	✗	**0.00**	2.78
Availability of Information Submission System in Practice	✗	**0.00**	2.78
Public Consultations on IP Laws and Regulations	✗	**0.00**	2.78
Public Body Responsible for Participation of Firms in Development of Technical Standards	✓	**2.78**	2.78
Sub-Category: Digitalization of Intellectual Property Services (includes environment)		**2.22**	**/11.11**
Availability of License of Rights Database or IP Marketplace	✗	**0.00**	2.22
Availability of Green Technology Identifier	✗	**0.00**	2.22
Availability of Electronic Database on Locally Registered IPR	✗	**0.00**	2.22
Availability of Online Platform for IP Holders to Manage IPR Electronically	✗	**0.00**	2.22
Online Publication of List of Qualified IP Professionals by the IPO	✓	**2.22**	2.22
Sub-Category: Innovation Systems (includes gender)		**6.17**	**/11.11**

PILLAR II (continued)...

TABLE LEGEND ✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Availability of Technology Transfer Offices	✗	**0.00**	1.23
Availability of Regulatory Sandboxes	✗	**0.00**	1.23
Availability of Innovation Incubators	✓	**1.23**	1.23
Availability of Innovation Accelerators	✓	**1.23**	1.23
Government Financial Assistance to Private Incubators/Accelerators	✓	**1.23**	1.23
Public Research Organizations Technical Assistance to Private Incubators/Accelerators	✗	**0.00**	1.23
Availability of Incubators/Accelerators that Target Women Entrepreneurs	✓	**1.23**	1.23
Availability of Science and Technology Parks	✗	**0.00**	1.23
Availability of Innovation Clusters	✓	**1.23**	1.23
CATEGORY: E-PROCUREMENT		**7.41**	**/33.33**
Sub-Category: Digitalization of Procurement Procedures (includes environment)		**3.70**	**/22.22**
Availability of Central E-Procurement Platform	✓	**1.48**	1.48
Registering as a Vendor	✗	**0.00**	1.48
Asking the Procuring Entity for Clarifications and Notification of Decisions Electronically	✗	**0.00**	1.48
Submitting Tenders Electronically	✓	**1.48**	1.48
Open Bids Electronically and Virtual Workspace to Manage the Tender Procedure	⊖	**0.74**	1.48
Submitting Bid Security Electronically and Performance Guarantee with Electronic Validation	✗	**0.00**	1.48
Contract Signing Electronically	✗	**0.00**	1.48
E-contract Management and Implementation Module	✗	**0.00**	1.48
Submitting Invoices to the Procuring Entity	✗	**0.00**	1.48
Receiving Payments from the Procuring Entity Electronically	✗	**0.00**	1.48
Module for Framework Agreement Management	✗	**0.00**	1.48
E-Reverse Auction Module	✗	**0.00**	1.48
E-Catalogue of Approved Suppliers	✗	**0.00**	1.48
Electronic Green Catalogues	✗	**0.00**	1.48
Applying for Vendor EcoCertifications or Eco/Labels Electronically	✗	**0.00**	1.48
Sub-Category: Transparency of Key Procurement Documents (includes gender)		**3.70**	**/11.11**

PILLAR II (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Accessing Notices on Procurement Opportunities Electronically	✓	**1.85**	1.85
Accessing Bidding Documents Electronically	✓	**1.85**	1.85
Accessing Award Decisions (Including Their Rationale) Electronically	✗	**0.00**	1.85
Accessing Contracts and Contract Amendments Electronically	✗	**0.00**	1.85
Access to Specifications, Standards, or Criteria for Eco-labels and Environmentally Preferable Goods and Services Electronically	✗	**0.00**	1.85
Publication of Open Data in Machine Readable Format on Suppliers Contracts and Tenders	✗	**0.00**	1.85
PILLAR III - OPERATIONAL EFFICIENCY		**45.31**	**/100.00**
CATEGORY: COMPETITION		**22.76**	**/33.33**
Sub-Category: Simplified Merger Review		**2.86**	**/6.67**
Use of the Simplified Merger Review Procedure	✓	**2.22**	2.22
Time to File a Simplified Merger Review	✗	**0.00**	2.22
Time to Clear a Simplified Merger Review	⊖	**0.63**	2.22
Sub-Category: Market Dynamism and Competitive Behaviors		**19.90**	**/26.67**
Market Structure (Number of Firms that Compete in the Market)	✓	**4.44**	4.44
Market Concentration (Market Share of Largest Competitor)	⊖	**4.43**	4.44
Changes in the Level of Competition	✓	**4.44**	4.44
Pricing Power (Ability to Change Prices without Losing Costumers)	⊖	**1.80**	4.44
Easiness to Switch Internet Provider	⊖	**2.20**	4.44
Government Intervention in Prices	⊖	**2.57**	4.44
CATEGORY: INNOVATION		**7.57**	**/33.33**
Sub-Category: Product Innovation		**1.80**	**/6.67**
Proportion of Firms with Product Innovation (Manufacturing)	⊖	**0.91**	3.33
Proportion of Firms with Product Innovation (Services)	⊖	**0.90**	3.33
Sub-Category: Process Innovation		**1.59**	**/6.67**
Proportion of Firms with Process Innovation (Manufacturing)	⊖	**0.81**	3.33
Proportion of Firms with Process Innovation (Services)	⊖	**0.78**	3.33
Sub-Category: Research and Development		**1.75**	**/6.67**
Proportion of Firms that Spent on R&D (Manufacturing)	⊖	**0.38**	3.33

PILLAR III (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✕ = no points

		Obtained points ↓	Maximum points ↓
Proportion of Firms that Spent on R&D (Services)	⊖	**1.37**	3.33
Sub-Category: Use of International Quality Certifications		**2.42**	**/13.33**
Use of International Quality Certifications (Manufacturing)	⊖	**0.84**	6.67
Use of International Quality Certifications (Services)	⊖	**1.58**	6.67
CATEGORY: PUBLIC PROCUREMENT		**14.98**	**/33.33**
Sub-Category: Time to Award Public Contracts		**5.66**	**/8.33**
Time to Award a Large Works Contract in Open Competitive Bidding	⊖	**1.31**	1.67
Time to Award a Small Service Contract in Selective Bidding	⊖	**1.44**	1.67
Time to Prequalify Suppliers	⊖	**1.44**	1.67
Time to Award a Contract through Electronic Auction	✕	**0.00**	1.67
Time to Award a Contract in a Framework Agreement	⊖	**1.47**	1.67
Sub-Category: Time to Receive a Payment from a Government Contract		**0.00**	**/8.33**
Time to Receive a Payment from a Government Contract	✕	**0.00**	8.33
Sub-Category: Firms' Perceptions on the Ease of Bidding		**3.61**	**/8.33**
Firms' Perceptions on the Difficulty to Meet the Administrative Requirements to Participate in Tenders	⊖	**3.61**	8.33
Sub-Category: Gender Gap in Government Suppliers		**5.70**	**/8.33**
Gender Gap in Government Suppliers	⊖	**5.70**	8.33

INDICATORS AND COMPONENTS	VALUES
Time to comply with documentary requirements and file a notification to the Competition Authority (days)	90
Time needed for the Competition Authority to review and clear a transaction (days)	90
Percent of firms reporting less than two competitors on their main product's main market (%)	0
Percent of firms reporting between two and five (inclusive) competitors on their main product's main market (%)	2
Percent of firms reporting more than five competitors on their main product's main market (%)	98

INDICATORS AND COMPONENTS	VALUES
Market share of the largest competitor, excluding firms whose main market is international	90
Index of change of level of competition over last year	89
Percent of firms that cannot increase prices more than competitors without losing customers	71
Index of difficulty to switch internet providers	68
Percent of firms reporting their price to be regulated by government (%)	12
Percent of firms that introduced a new product/service over last 3 years (Manufacturing)	27
Percent of firms that introduced a new product/service over last 3 years (Services)	21
Percent of firms that introduced a new process over last 3 years (Manufacturing)	19
Percent of firms that introduced a new process over last 3 years (Services)	14
Percent of firms that spent on R&D over last fiscal year (Manufacturing)	9
Percent of firms that spent on R&D over last fiscal year (Services)	14
Percent of firms with an internationally-recognized quality certification (Manufacturing)	8
Percent of firms with an internationally-recognized quality certification (Services)	8
Time to complete a procurement of a works contract in an open procedure (days)	90
Time to complete the procurement of a services contract in a restricted procedure with limited competition (days)	45
Time to complete the prequalification of supplier (days)	30
Time to complete an electronic auction (days)	N/A
Time to complete a Framework agreement with a competitive second stage (days)	50
Time to receive payment from a government contract (days)	138
Perceptions of the degree of difficulty of complying with administrative requirements to participate in a public tender	55
Percent of firms owned or managed by women among those that held a government contract in last 3 years (%)	37

Business Insolvency

The Business Insolvency topic measures key features of insolvency systems on a regulatory level. It also assesses the institutional and operational infrastructure associated with insolvency proceedings (judicial services), as well as the operational efficiency of insolvency proceedings across three different dimensions, referred to as pillars. The first pillar assesses the quality of regulation pertaining to judicial insolvency proceedings — liquidation and reorganization, covering de jure features of a regulatory framework that are necessary for structured debt resolution processes and effective creditor and debtor regimes. The second pillar measures the quality of institutional and operational infrastructure for judicial insolvency proceedings, thus assessing the de facto aspects of insolvency resolution mechanisms and the infrastructure required to implement the legal framework on insolvency. The third pillar measures the time and cost required to resolve in—court liquidation and reorganization proceedings.

Each pillar is divided into categories—defined by common features that inform the grouping into a particular category—and each category is further divided into subcategories. Each subcategory has several indicators, each of which may, in turn, have several components. Relevant points are assigned to each indicator and subsequently aggregated to obtain the number of points for each subcategory, category, and pillar.

Detailed methodology is available in the Methodology Handbook.

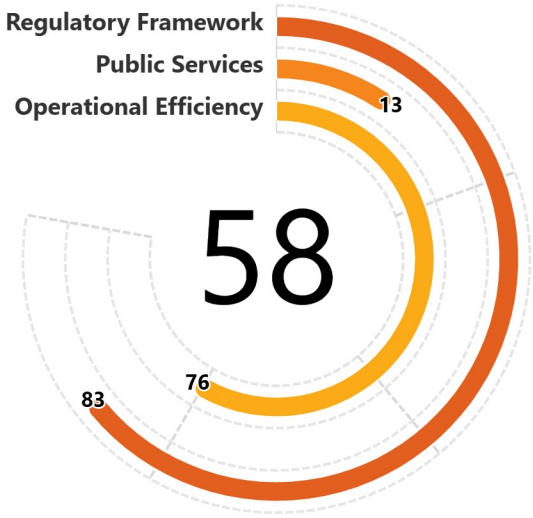

TABLE LEGEND

✓ = full points
⊖ = partial points
✕ = no points

		Obtained points	Maximum points
PILLAR I - REGULATORY FRAMEWORK		**83.28**	**/100.00**
CATEGORY: LEGAL AND PROCEDURAL STANDARDS IN INSOLVENCY PROCEEDINGS		**23.00**	**/30.00**
Sub-Category: Pre-commencement and Commencement Standards in Liquidation and Reorganization		**15.00**	**/15.00**
Obligations of the Company's Management during Pre-Insolvency	✓	**3.75**	3.75
Out-of-Court Restructuring Mechanisms	✓	**3.75**	3.75
Commencement of Formal Reorganization Proceedings	✓	**3.75**	3.75
Basis for Commencement of Formal Insolvency Proceedings	✓	**3.75**	3.75
Sub-Category: Post-commencement Standards in Liquidation and Reorganization		**8.00**	**/15.00**

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Creditors Notification Requiring to Submit Claims	✓	**3.00**	3.00
How the Reorganization Plan is Voted	⊖	**2.00**	3.00
Means of Voting the Reorganization Plan	✗	**0.00**	3.00
Protection of Dissenting Creditors in Reorganization	✗	**0.00**	3.00
Conversion from Reorganization to Liquidation	✓	**3.00**	3.00
CATEGORY: DEBTOR'S ASSETS AND CREDITOR'S PARTICIPATION IN INSOLVENCY PROCEEDINGS		**40.28**	**/50.00**
Sub-Category: Treatment and Protection of Debtor's Assets during Liquidation and Reorganization (includes environment)		**12.50**	**/20.00**
Automatic Stay of Proceedings	✓	**2.00**	2.00
Exceptions and Relief to Automatic Stay of Proceedings	⊖	**0.50**	4.00
Continuation of Existing Essential Contracts	✓	**4.00**	4.00
Rejection of Existing Burdensome Assets	✗	**0.00**	2.00
Voidance of Preferential and Undervalued Transactions	✓	**4.00**	4.00
Post-Commencement Credit Availability and Priority	⊖	**2.00**	4.00
Sub-Category: Creditor's Rights in Liquidation and Reorganization (includes environment)		**17.78**	**/20.00**
Creditor Representation	✓	**4.44**	4.44
Request of Information by Creditors	✓	**4.44**	4.44
Priority of Secured Claims	✓	**4.44**	4.44
Priority of Labor and Environmental Claims	⊖	**2.22**	4.44
Special Regime for Labor Claims	✓	**2.22**	2.22
Sub-Category: Selection and Dismissal of the Insolvency Administrator		**10.00**	**/10.00**
Insolvency Administrators Qualification Requirements in the Law	✓	**5.00**	5.00
Conditions for Disqualification	✓	**5.00**	5.00
CATEGORY: SPECIALIZED INSOLVENCY PROCEEDINGS AND INTERNATIONAL INSOLVENCY		**20.00**	**/20.00**
Sub-Category: Specialized Insolvency Proceedings for Micro and Small Enterprises (MSEs)		**10.00**	**/10.00**
Availability and Eligibility	✓	**3.33**	3.33
Conversion of Proceedings	✓	**3.33**	3.33
Debt Discharge	✓	**3.33**	3.33

PILLAR I (continued)...

TABLE LEGEND

✓ = full points ⊖ = partial points ✗ = no points

		Obtained points ↓	Maximum points ↓
Sub-Category: Cross-Border Insolvency		**10.00**	**/10.00**
Existence of Framework and Recognition of Foreign Insolvency Proceedings	✓	**5.00**	5.00
Legal Framework for Cooperation with Foreign Courts and Representatives	✓	**5.00**	5.00
PILLAR II - PUBLIC SERVICES		**13.33**	**/100.00**
CATEGORY: DIGITAL SERVICES (E-COURTS) IN INSOLVENCY PROCEEDINGS		**0.00**	**/50.00**
Sub-Category: Electronic Services in Liquidation and Reorganization		**0.00**	**/25.00**
Electronic Filing	✗	**0.00**	6.25
Electronic Payment of Court Fees	✗	**0.00**	6.25
Electronic Auction	✗	**0.00**	6.25
Virtual Hearing	✗	**0.00**	6.25
Sub-Category: Electronic Case Management Systems in Liquidation and Reorganization		**0.00**	**/25.00**
Electronic Case Management for Judges and Lawyers	✗	**0.00**	8.33
Electronic Case Management for Insolvency Administrators	✗	**0.00**	8.33
Electronic Monitoring of the status of insolvency proceedings	✗	**0.00**	8.33
CATEGORY: INTEROPERABILITY IN INSOLVENCY PROCEEDINGS		**0.00**	**/20.00**
Sub-Category: Digital Services Connectivity with External Systems in Liquidation and Reorganization		**0.00**	**/10.00**
Interoperability with External Systems	✗	**0.00**	10.00
Sub-Category: Interconnection Between e-Case Management System and e-Filing Systems in Liquidation and Reorganization		**0.00**	**/10.00**
Interconnection Between Case Management System and e-Filing Systems	✗	**0.00**	10.00
CATEGORY: PUBLIC INFORMATION ON INSOLVENCY PROCEEDINGS AND REGISTRY OF INSOLVENCY PRACTITIONERS		**3.33**	**/20.00**
Sub-Category: Public Information on the Number and Length of Liquidation and Reorganization, and Insolvency Judgments		**3.33**	**/10.00**
Publication of Judgments in Insolvency Procedures	✓	**3.33**	3.33
Publication of Data on the Number and Type of Insolvency Procedures	✗	**0.00**	3.33
Publication of Data on the Average Length of Insolvency Procedures	✗	**0.00**	3.33

		Obtained points	Maximum points
Sub-Category: Availability of a Public Registry of Insolvency Practitioners		**0.00**	**/10.00**
Availability of a Register of Insolvency Practitioners	✕	**0.00**	5.00
Publication of Register of Insolvency Practitioners	✕	**0.00**	5.00
CATEGORY: PUBLIC OFFICIALS AND INSOLVENCY ADMINISTRATOR		**10.00**	**/10.00**
Sub-Category: Expertise of Courts with Jurisdiction on Reorganization and Liquidation Proceedings		**10.00**	**/10.00**
Expertise of Specialized Courts with Jurisdiction Over Insolvency Proceedings	✓	**5.00**	5.00
Operability of Courts with Jurisdiction Over Insolvency Proceedings	✓	**5.00**	5.00
PILLAR III - OPERATIONAL EFFICIENCY		**76.03**	**/100.00**
CATEGORY: LIQUIDATION PROCEEDINGS		**38.23**	**/50.00**
Sub-Category: Time to Resolve a Liquidation Proceeding		**24.64**	**/25.00**
Time to Resolve a Liquidation Proceeding	⊖	**24.64**	25.00
Sub-Category: Cost to Resolve a Liquidation Proceeding		**13.59**	**/25.00**
Cost to Resolve a Liquidation Proceeding	⊖	**13.59**	25.00
CATEGORY: REORGANIZATION PROCEEDINGS		**37.80**	**/50.00**
Sub-Category: Time to Resolve a Reorganization Proceeding		**23.13**	**/25.00**
Time to Resolve a Reorganization Proceeding	⊖	**23.13**	25.00
Sub-Category: Cost to Resolve a Reorganization Proceeding		**14.67**	**/25.00**
Cost to Resolve a Reorganization Proceeding	⊖	**14.67**	25.00

INDICATORS AND COMPONENTS	VALUES
Time to resolve an in-court liquidation proceeding (months)	6
Cost to resolve an in-court liquidation proceeding (% of the market value of the company)	13
Time to resolve an in-court reorganization proceeding (months)	6
Cost to resolve an in-court reorganization proceeding (% of the market value of the company)	12