



ANNUAL MEETINGS  
**2023** | **مراكش** | **Marrakech**  
WORLD BANK GROUP  
INTERNATIONAL MONETARY FUND



**WORLD BANK GROUP**

World Bank Governor's Statement No. 14

October 13, 2023

Statement by the Hon. **ROMAN MARSHAVIN**,  
Temporary Alternate Governor of the IBRD for **THE RUSSIAN FEDERATION**

**Statement by the Hon. Roman Marshavin,**

Temporary Alternate Governor of the IBRD for the Russian Federation, on behalf of  
Alexei Overchuk, Deputy Prime Minister of the Government of the Russian Federation

The Russian Federation expresses its support for the principles and goals of the World Bank Group as provided by the Articles of Agreement of IBRD, IDA, and IFC, as well as the MIGA Convention. We urge the World Bank Group and its shareholders to adhere to the Articles of Agreement, which requires the World Bank Group not to interfere in the political affairs of any member. We also call on the Management of the institutions to exercise fairness and objectivity and refrain from political activity as prohibited by the founding documents of the World Bank Group organizations.

The Russian Federation points to the reduced quality of the Annual Reports and Financial Statements of the IBRD, IDA, IFC, and MIGA due to the political references to Russia made in the documents. Furthermore, we note the weakening quality of the macroeconomic analysis by the institutions of the World Bank Group, related to the fact that the deterioration in global economic and financial conditions is attributed to Russia's actions, without conducting a comprehensive analysis of actual contributing factors, including the impact of illegal coercive measures and oppression of the Russian-speaking minorities in Ukraine by Ukrainian Nazi. This politically motivated and one-sided anti-Russian approach undermines the credibility of the WBG analysis and fails to provide a balanced assessment of the complex global economic landscape. We insist on a more thorough examination of all relevant factors to ensure an accurate understanding of the challenges faced by the global economy.

For the reasons described above, the Russian Federation would like to be recorded as opposing on the Annual Reports of the World Bank, IFC, and MIGA, as well as the Financial Statements of the IBRD, IDA, IFC, and MIGA.