

Quick Facts

CPIA Score

3.2

Above IDA Avg.

Change from previous year

—

No change

Highest performing cluster

3.6

(Policies for Social Inclusion and Equity)

Lowest performing clusters

3.0

(Economic Management and Structural Policies)

| | |
|---|-------|
| Population (millions) | 8.6 |
| GDP (current US\$, billions) | 4.0 |
| GDP per capita (current US\$) | 461.4 |
| International poverty rate (US\$2.15) (% of population) | 26.1 |
| Human Capital Index (2020) | 0.36 |

Country Policy and Institutional Assessment 2022

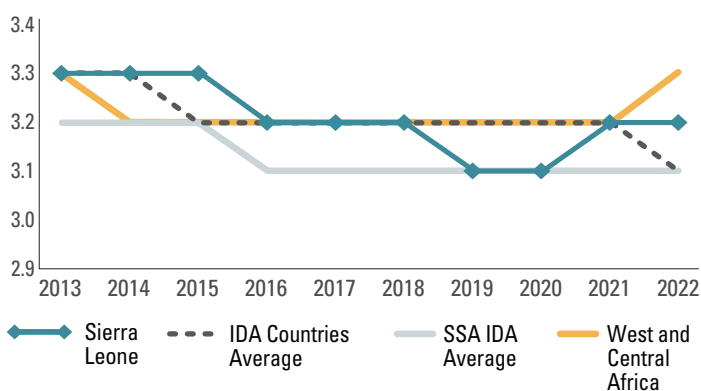
| Indicator | Sierra Leone | West and Central Africa | SSA IDA Average | IDA Borrowers Average |
|---|--------------|-------------------------|-----------------|-----------------------|
| Economic Management | 3.0 | 3.4 | 3.2 | 3.2 |
| Monetary and Exchange Rate Policy | 3.0 | 3.6 | 3.4 | 3.4 |
| Fiscal Policy | 3.0 | 3.3 | 3.0 | 3.0 |
| Debt Policy and Management | 3.0 | 3.3 | 3.1 | 3.1 |
| Structural Policies | 3.0 | 3.3 | 3.2 | 3.2 |
| Trade | 3.5 | 3.9 | 3.7 | 3.7 |
| Financial Sector | 2.5 | 2.7 | 2.7 | 2.8 |
| Business Regulatory Environment | 3.0 | 3.1 | 3.0 | 3.0 |
| Policies for Social Inclusion and Equity | 3.6 | 3.4 | 3.3 | 3.3 |
| Gender Equality | 3.5 | 3.2 | 3.3 | 3.3 |
| Equity of Public Resource Use | 3.5 | 3.6 | 3.5 | 3.4 |
| Building Human Resources | 4.0 | 3.6 | 3.6 | 3.6 |
| Social Protection and Labor | 3.5 | 3.1 | 3.0 | 3.0 |
| Policies and Institutions for Environmental Sustainability | 3.5 | 3.4 | 3.3 | 3.2 |
| Public Sector Management and Institutions | 3.2 | 3.1 | 2.9 | 3.0 |
| Property Rights and Rule-Based Governance | 3.0 | 2.9 | 2.7 | 2.8 |
| Quality of Budgetary and Financial Management | 3.5 | 3.2 | 3.0 | 3.0 |
| Efficiency of Revenue Mobilization | 3.5 | 3.3 | 3.3 | 3.2 |
| Quality of Public Administration | 3.0 | 3.0 | 2.9 | 2.8 |
| Transparency, Accountability, and Corruption in the Public Sector | 3.0 | 3.0 | 2.7 | 2.9 |
| Overall CPIA Score | 3.2 | 3.3 | 3.1 | 3.1 |

Highlights

- Efforts have been made to promote gender equality, including new laws on land acquisition and women's empowerment, but women still face challenges in accessing productive resources and formal employment.
- Social protection programs improved, with expanded coverage, improved delivery systems, initiatives for youth employment, and ratification of many ILO Conventions.
- Authorities faced challenges in implementing effective monetary policy, resulting in high inflation, currency depreciation, and a decline in international reserves.
- Concerted efforts are needed to improve the rule of law and strengthen the financial sector.

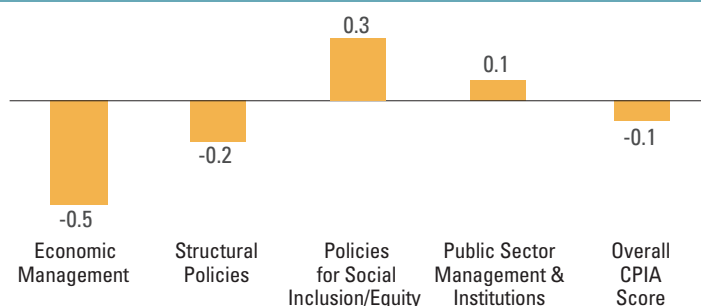
Trend

OVERALL CPIA SCORES



Progress

CHANGE IN CPIA SCORES FROM 2013 TO 2022



Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa
- Poverty data are based on the MFPD Database, Macro-Poverty

- Outlook, World Bank, spring 2023. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is June 2023.
- The Human Capital Index 2020 is from the Human Capital Project, World Bank, 2020.

Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA scores in 2022
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2022
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2022
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2022