# MOZAMBIQUE

# Quick Facts

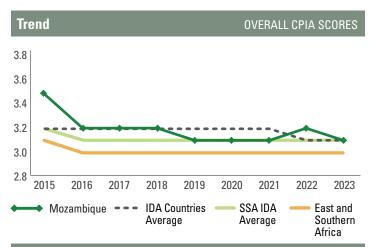
CDIA Casua	Change from	Highest	Lowest er performing cluster	Population (millions)	33.9
CPIA Score	previous year	performing cluster		GDP (current US\$, billions)	20.6
3.1	▼ 0.1	3.3	2.9	GDP per capita (current US\$)	608.4
At the IDA Avg.	Decrease	(Policies for Social Inclusion and Equity)	(Public Sector Management and Institutions)	International poverty rate (US\$2.15) (% of population)	73.3

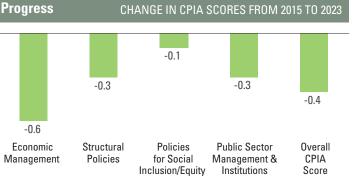
### **Country Policy and Institutional Assessment 2023**

Indicator	Mozambique	East and Southern Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	3.2	2.9	3.2	3.2
Monetary and Exchange Rate Policy	3.5	3.1	3.4	3.4
Fiscal Policy	3.0	2.8	3.1	3.0
Debt Policy and Management	3.0	2.8	3.1	3.1
Structural Policies	3.2	3.1	3.2	3.2
Trade	4.0	3.5	3.7	3.7
Financial Sector	2.5	2.7	2.7	2.8
Business Regulatory Environment	3.0	2.9	3.0	3.0
Policies for Social Inclusion and Equity	3.3	3.2	3.3	3.3
Gender Equality	3.5	3.2	3.3	3.3
Equity of Public Resource Use	3.0	3.3	3.4	3.4
Building Human Resources	3.5	3.6	3.6	3.6
Social Protection and Labor	3.0	2.9	3.1	3.0
Policies and Institutions for Environmental Sustainability	3.5	3.2	3.3	3.2
Public Sector Management and Institutions	2.9	2.7	2.9	2.9
Property Rights and Rule-Based Governance	2.5	2.5	2.7	2.8
Quality of Budgetary and Financial Management	3.0	2.7	2.9	3.0
Efficiency of Revenue Mobilization	n 4.0	3.1	3.2	3.3
Quality of Public Administration	3.0	2.7	2.8	2.8
Transparency, Accountability, and Corruption in the Public Secto	r 2.0	2.4	2.7	2.8
Overall CPIA Score	3.1	3.0	3.1	3.1

# **Highlights**

- > The authorities ceased the provision of US dollars for fuel imports and increased the statutory reserves ratio for deposits in foreign currency, which supported recovery of external reserves, removed excess liquidity, and helped to restrain inflationary pressures.
- > The country improved gender equality and built human resources in health and education.
- > Efforts are needed for financial sector development, particularly in ensuring financial stability and continued adherence to international accounting and reporting practices.
- > Efforts to enhance governance, particularly in property rights and rulebased governance, as well as addressing transparency, accountability, and corruption issues, are essential for improving overall performance.





#### Definitions

 CPIA: Country Policy and Institutional Assessment • IDA: International Development Association, the arm

of the World Bank Group that provides credits to the poorest countries SSA: Sub-Saharan Africa

· Poverty data are based on the MFMod Database, Macro-

Poverty Outlook, World Bank, spring 2024. Poverty data are

expressed in 2017 purchasing power parity. • The cutoff date for the World Development Indicators database

is July 2024

Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- · East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023