# **Quick Facts**

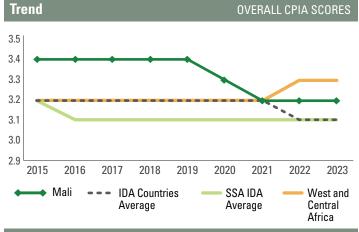
Population (millions) 23.3 **Change from** Highest Lowest **CPIA Score** performing cluster performing cluster previous year 20.9 GDP (current US\$, billions) 3.2 3.8 2.3 GDP per capita (current US\$) 897.4 (Public Sector Management Above IDA Avg. No change (Economic Management) and Institutions) International poverty rate (US\$2.15) (% of population) 20.2

## **Country Policy and Institutional Assessment 2023**

Indicator	Mali	West and Central Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	3.8	3.5	3.2	3.2
Monetary and Exchange Rate Policy	4.0	3.7	3.4	3.4
Fiscal Policy	3.5	3.3	3.1	3.0
Debt Policy and Management	4.0	3.3	3.1	3.1
Structural Policies	3.5	3.3	3.2	3.2
Trade	4.0	3.9	3.7	3.7
Financial Sector	3.5	2.8	2.7	2.8
Business Regulatory Environment	3.0	3.2	3.0	3.0
Policies for Social Inclusion and Equity	3.2	3.4	3.3	3.3
Gender Equality	3.0	3.3	3.3	3.3
Equity of Public Resource Use	4.0	3.6	3.4	3.4
Building Human Resources	3.0	3.6	3.6	3.6
Social Protection and Labor	3.0	3.2	3.1	3.0
Policies and Institutions for Environmental Sustainability	3.0	3.4	3.3	3.2
Public Sector Management and Institutions	2.3	3.1	2.9	2.9
Property Rights and Rule-Based Governance	2.0	2.9	2.7	2.8
Quality of Budgetary and Financial Management	3.0	3.2	2.9	3.0
Efficiency of Revenue Mobilization	2.5	3.4	3.2	3.3
Quality of Public Administration	2.0	3.0	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	2.0	2.9	2.7	2.8
Overall CPIA Score	3.2	3.3	3.1	3.1

### **Highlights**

- ▶ Real GDP growth was resilient despite multiple shocks; however, economic activity slowed in the first quarter due to insecurity and weak cotton ginning output.
- ▶ Persistent challenges in public sector management and institutions hinder progress in macroeconomic management. Speeding up public sector reforms is important to strengthen institutions and improve governance.
- ▶ Positive developments in the banking sector and enhanced financial stability contributed to macroeconomic stability.
- ► Targeted policy actions are needed to address weaknesses in the judicial system, property rights enforcement, and rule-based governance.



Progress	СН	ANGE IN CPIA	SCORES FROM 2	015 TO 2023
0.0	0.0	0.0		
			-0.7	-0.2
Economic Management	Structural Policies	Policies for Social Inclusion/Equity	Public Sector Management & Institutions	Overall CPIA Score

- CPIA: Country Policy and Institutional Assessment . IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa

- · Poverty data are based on the MFMod Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are
- expressed in 2017 purchasing power parity.

  The cutoff date for the World Development Indicators database

#### Average scores for comparisons refer to country groupings as follows:

- . IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023.
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023