

## Quick Facts

### CPIA Score

**3.1**

At the IDA Avg.

### Change from previous year

▲ **0.1**

Increase

### Highest performing cluster

**3.3**

(Economic Management)

### Lowest performing cluster

**2.8**

(Public Sector Management and Institutions)

Population (millions)	5.6
GDP (current US\$, billions)	4.8
GDP per capita (current US\$)	846.3
International poverty rate (\$2.15 in 2017 PPP)	26.4

2024

## Country Policy and Institutional Assessment 2024

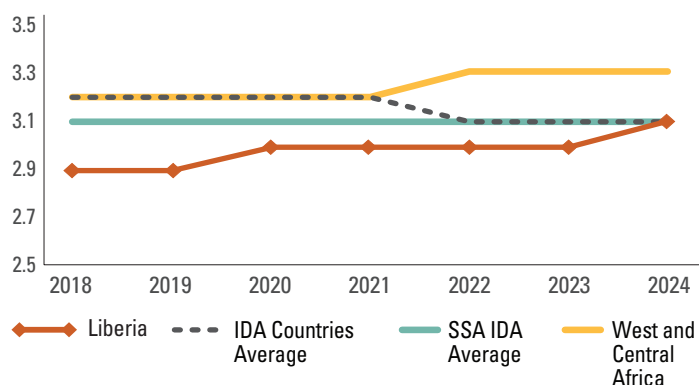
Indicator	Liberia	West and Central Africa	SSA IDA Average	IDA Borrowers Average
<b>Economic Management</b>	<b>3.3</b>	<b>3.5</b>	<b>3.2</b>	<b>3.2</b>
Monetary and Exchange Rate Policy	3.5	3.7	3.5	3.4
Fiscal Policy	3.5	3.3	3.1	3.0
Debt Policy and Management	3.0	3.3	3.1	3.1
<b>Structural Policies</b>	<b>3.0</b>	<b>3.3</b>	<b>3.2</b>	<b>3.2</b>
Trade	3.5	3.9	3.7	3.7
Financial Sector	3.0	2.8	2.8	2.8
Business Regulatory Environment	2.5	3.1	3.0	3.0
<b>Policies for Social Inclusion and Equity</b>	<b>3.1</b>	<b>3.4</b>	<b>3.3</b>	<b>3.3</b>
Gender Equality	3.0	3.2	3.3	3.3
Equity of Public Resource Use	3.5	3.5	3.4	3.4
Building Human Resources	3.0	3.6	3.6	3.6
Social Protection and Labor	3.0	3.2	3.1	3.0
Policies and Institutions for Environmental Sustainability	3.0	3.5	3.3	3.2
<b>Public Sector Management and Institutions</b>	<b>2.8</b>	<b>3.0</b>	<b>2.9</b>	<b>2.9</b>
Property Rights and Rule-Based Governance	2.5	2.9	2.7	2.8
Quality of Budgetary and Financial Management	2.5	3.0	2.9	2.9
Efficiency of Revenue Mobilization	3.5	3.4	3.3	3.2
Quality of Public Administration	3.0	3.0	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	2.5	2.8	2.6	2.8
<b>Overall CPIA Score</b>	<b>3.1</b>	<b>3.3</b>	<b>3.1</b>	<b>3.1</b>

## Highlights

- ▶ Monetary policy remained tight in 2024, with a high policy rate resulting in high real interest rates as the inflation rate declined to a single digit.
- ▶ Strong progress was made in financial inclusion, particularly through the growing adoption of mobile money, and the country is setting up a modern credit registry.
- ▶ The Liberia Revenue Authority has improved tax administration through ITAS and ASYCUDA, leading to better efficiency and a rise in revenue collection. However, there is a need for broader ITAS adoption, enhanced customs processes, and stronger compliance measures.
- ▶ Challenges include poor infrastructure limiting access to essential services and a lack of citizen awareness and engagement.

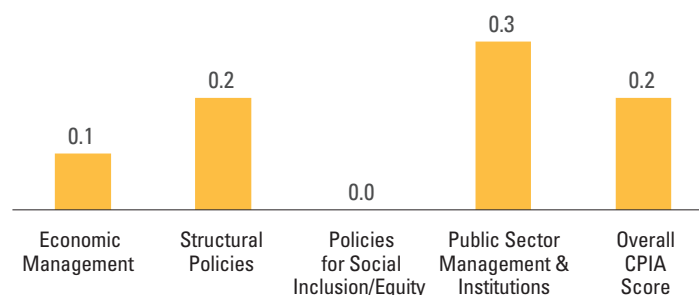
## Trend

### OVERALL CPIA SCORES



## Progress

### CHANGE IN CPIA SCORES FROM 2018 TO 2024



### Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa

- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, Spring 2025. Poverty data are expressed in 2017 purchasing power parity.
- The GDP, GDP per capita, and population figures are from the World Development Indicators (WDI) Database, July 2025.

### Average scores for comparisons refer to country groupings as follows:

- **IDA Borrowing Countries:** 77 countries eligible for IDA credits and with CPIA scores in 2024
- **SSA IDA Countries:** 40 SSA IDA countries that had CPIA scores in 2024
- **West and Central Africa:** 20 SSA IDA countries with CPIA scores in 2024
- **East and Southern Africa:** 20 SSA IDA countries with CPIA scores in 2024