## **Quick Facts**

**CPIA Score** 3.8 Above IDA Avg.

**Change from** previous year

No change

Highest performing cluster 4.0

(Economic Management)

Lowest performing cluster

3.6

(Public Sector Management and Institutions)

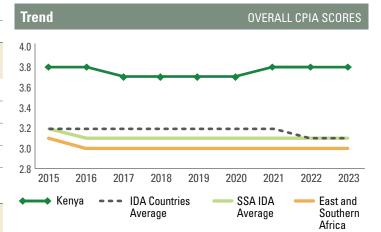
Population (millions)	55.1
GDP (current US\$, billions)	107.4
GDP per capita (current US\$)	1,949.9
International poverty rate (US\$2.15) (% of population)	35.1

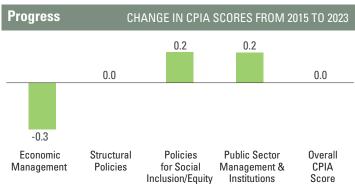
# **Country Policy and Institutional Assessment 2023**

Indicator	Kenya	East and Southern Africa	SSA IDA Average	IDA Borrowers Average
<b>Economic Management</b>	4.0	2.9	3.2	3.2
Monetary and Exchange Rate Policy	4.5	3.1	3.4	3.4
Fiscal Policy	4.0	2.8	3.1	3.0
Debt Policy and Management	3.5	2.8	3.1	3.1
Structural Policies	3.8	3.1	3.2	3.2
Trade	4.0	3.5	3.7	3.7
Financial Sector	3.5	2.7	2.7	2.8
Business Regulatory Environment	4.0	2.9	3.0	3.0
Policies for Social Inclusion and Equity	3.9	3.2	3.3	3.3
Gender Equality	3.5	3.2	3.3	3.3
Equity of Public Resource Use	4.0	3.3	3.4	3.4
Building Human Resources	4.5	3.6	3.6	3.6
Social Protection and Labor	3.5	2.9	3.1	3.0
Policies and Institutions for Environmental Sustainability	4.0	3.2	3.3	3.2
Public Sector Management and Institutions	3.6	2.7	2.9	2.9
Property Rights and Rule-Based Governance	3.5	2.5	2.7	2.8
Quality of Budgetary and Financial Management	3.5	2.7	2.9	3.0
Efficiency of Revenue Mobilization	4.0	3.1	3.2	3.3
Quality of Public Administration	3.5	2.7	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	3.5	2.4	2.7	2.8
Overall CPIA Score	3.8	3.0	3.1	3.1

## **Highlights**

- ▶ The country demonstrated resilience in the face of external shocks. Tight monetary policy effectively kept inflation in check, while depreciation of the floating exchange rate helped to narrow the current account deficit.
- ▶ The banking sector's profitability indicators strengthened, leading to increased lending activities toward financial recovery.
- ▶ Education reforms included the Competence-Based Curriculum and improved teacher management. The 100 percent transition policy has increased the secondary gross enrollment rate to over 76 percent.
- ▶ The country improved oversight of budgetary processes by developing a budgeting framework and accountability mechanism for additional allocation grants from the national government to the subnational governments.





- CPIA: Country Policy and Institutional Assessment . IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa

- Poverty data are based on the MFMod Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity
- The cutoff date for the World Development Indicators database

#### Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023