

## Quick Facts

### CPIA Score

**3.4**

Above IDA Avg.

### Change from previous year

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No change

### Highest performing cluster

**3.8**

(Economic Management)

### Lowest performing cluster

**3.0**

(Public Sector Management and Institutions)

Population (millions)	14.2
GDP (current US\$, billions)	23.6
GDP per capita (current US\$)	1,663.9
International poverty rate (US\$2.15) (% of population)	10.5

## Country Policy and Institutional Assessment 2023

Indicator	Guinea	West and Central Africa	SSA IDA Average	IDA Borrowers Average
<b>Economic Management</b>	<b>3.8</b>	<b>3.5</b>	<b>3.2</b>	<b>3.2</b>
Monetary and Exchange Rate Policy	4.0	3.7	3.4	3.4
Fiscal Policy	4.0	3.3	3.1	3.0
Debt Policy and Management	3.5	3.3	3.1	3.1
<b>Structural Policies</b>	<b>3.3</b>	<b>3.3</b>	<b>3.2</b>	<b>3.2</b>
Trade	4.0	3.9	3.7	3.7
Financial Sector	3.0	2.8	2.7	2.8
Business Regulatory Environment	3.0	3.2	3.0	3.0
<b>Policies for Social Inclusion and Equity</b>	<b>3.4</b>	<b>3.4</b>	<b>3.3</b>	<b>3.3</b>
Gender Equality	3.0	3.3	3.3	3.3
Equity of Public Resource Use	3.5	3.6	3.4	3.4
Building Human Resources	3.5	3.6	3.6	3.6
Social Protection and Labor	3.0	3.2	3.1	3.0
Policies and Institutions for Environmental Sustainability	4.0	3.4	3.3	3.2
<b>Public Sector Management and Institutions</b>	<b>3.0</b>	<b>3.1</b>	<b>2.9</b>	<b>2.9</b>
Property Rights and Rule-Based Governance	3.0	2.9	2.7	2.8
Quality of Budgetary and Financial Management	3.0	3.2	2.9	3.0
Efficiency of Revenue Mobilization	3.5	3.4	3.2	3.3
Quality of Public Administration	3.0	3.0	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	2.5	2.9	2.7	2.8
<b>Overall CPIA Score</b>	<b>3.4</b>	<b>3.3</b>	<b>3.1</b>	<b>3.1</b>

### Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa

- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

### Average scores for comparisons refer to country groupings as follows:

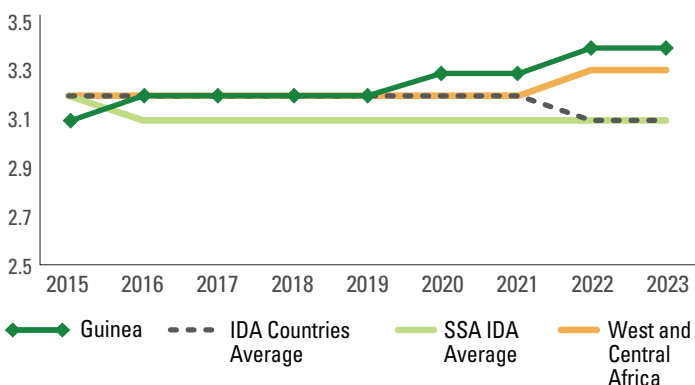
- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023

## Highlights

- The country's monetary policy, in coordination with fiscal policy, relied on new rules and tools to maintain the external balance and ensure price stability while helping to improve credit to the private sector.
- Overall, debt policy and management remained robust, and the country honored its debt service commitments. There was strong coordination between debt management and macroeconomic policies, with an improved debt management unit.
- Investments in human capital and infrastructure development can stimulate long-term economic growth and reduce poverty rates.
- Measures to enhance accountability and control corruption are needed to address persistent weaknesses in public sector management and institutions.

## Trend

### OVERALL CPIA SCORES



## Progress

### CHANGE IN CPIA SCORES FROM 2015 TO 2023

