

## Quick Facts

## CPIA Score

**3.1**

At the IDA Avg.

Change from  
previous year

—

No change

Highest  
performing cluster**3.7**

(Structural Policies)

Lowest  
performing cluster**2.5**(Public Sector Management  
and Institutions)

Population (millions)	1.2
GDP (current US\$, billions)	4.9
GDP per capita (current US\$)	3,936.1
International poverty rate (\$2.15 in 2017 PPP)	31.5

2024

## Country Policy and Institutional Assessment 2024

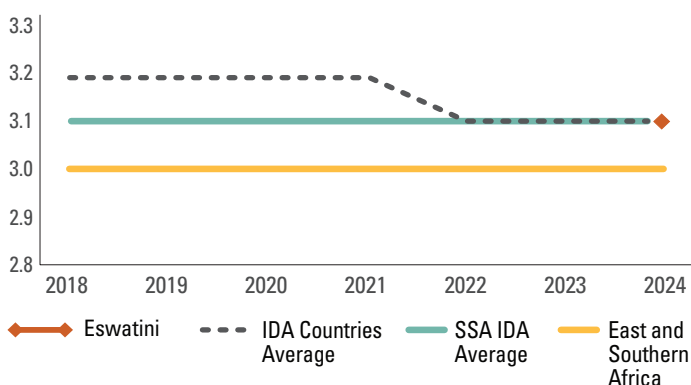
Indicator	Eswatini	East and Southern Africa	SSA IDA Average	IDA Borrowers Average
<b>Economic Management</b>	<b>3.2</b>	<b>2.9</b>	<b>3.2</b>	<b>3.2</b>
Monetary and Exchange Rate Policy	3.0	3.1	3.5	3.4
Fiscal Policy	3.0	2.8	3.1	3.0
Debt Policy and Management	3.5	2.8	3.1	3.1
<b>Structural Policies</b>	<b>3.7</b>	<b>3.0</b>	<b>3.2</b>	<b>3.2</b>
Trade	4.0	3.5	3.7	3.7
Financial Sector	3.5	2.7	2.8	2.8
Business Regulatory Environment	3.5	2.9	3.0	3.0
<b>Policies for Social Inclusion and Equity</b>	<b>3.2</b>	<b>3.2</b>	<b>3.3</b>	<b>3.3</b>
Gender Equality	3.0	3.3	3.3	3.3
Equity of Public Resource Use	3.5	3.3	3.4	3.4
Building Human Resources	3.5	3.6	3.6	3.6
Social Protection and Labor	2.5	3.0	3.1	3.0
Policies and Institutions for Environmental Sustainability	3.5	3.1	3.3	3.2
<b>Public Sector Management and Institutions</b>	<b>2.5</b>	<b>2.7</b>	<b>2.9</b>	<b>2.9</b>
Property Rights and Rule-Based Governance	2.5	2.5	2.7	2.8
Quality of Budgetary and Financial Management	2.5	2.7	2.9	2.9
Efficiency of Revenue Mobilization	3.5	3.1	3.3	3.2
Quality of Public Administration	2.5	2.7	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	1.5	2.4	2.6	2.8
<b>Overall CPIA Score</b>	<b>3.1</b>	<b>3.0</b>	<b>3.1</b>	<b>3.1</b>

## Highlights

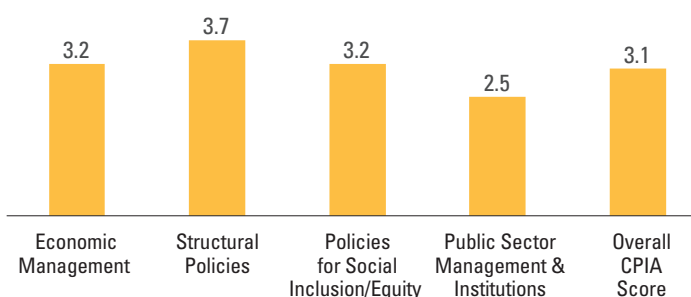
- Real gross domestic product growth has been supported by services and exports. Sustained increases in Southern African Customs Union revenues helped to expand domestic demand.
- Government policies kept the fiscal deficit within manageable levels while maintaining the primary balance in surplus.
- Despite new borrowing, debt risk has remained low. The government has committed to transparency and accountability in contracting new debt.
- Trade facilitation initiatives and strong coordination among government ministries and the private sector have fostered economic cooperation and investment.

## Trend

## OVERALL CPIA SCORES



## Cluster Average Scores, 2024



## Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa

- Poverty data are based on the MFMOD Database, Macro-Poverty Outlook, World Bank, Spring 2025. Poverty data are expressed in 2017 purchasing power parity.
- The GDP, GDP per capita, and population figures are from the World Development Indicators (WDI) Database, July 2025.

## Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 77 countries eligible for IDA credits and with CPIA scores in 2024
- SSA IDA Countries: 40 SSA IDA countries that had CPIA scores in 2024
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2024
- East and Southern Africa: 20 SSA IDA countries with CPIA scores in 2024

Note: 2024 is the first year Eswatini is included in the CPIA assessment and its ratings made public.