

## Quick Facts

### CPIA Score

**2.7**

Below IDA Avg.

### Change from previous year

▲ **0.1**

Increase

### Highest performing cluster

**3.0**

(Structural Policies)

### Lowest performing cluster

**2.1**

(Public Sector Management and Institutions)

Population (millions)	0.9
GDP (current US\$, billions)	1.4
GDP per capita (current US\$)	1,587.2
International poverty rate (US\$2.15) (% of population)	18.1

## Country Policy and Institutional Assessment 2023

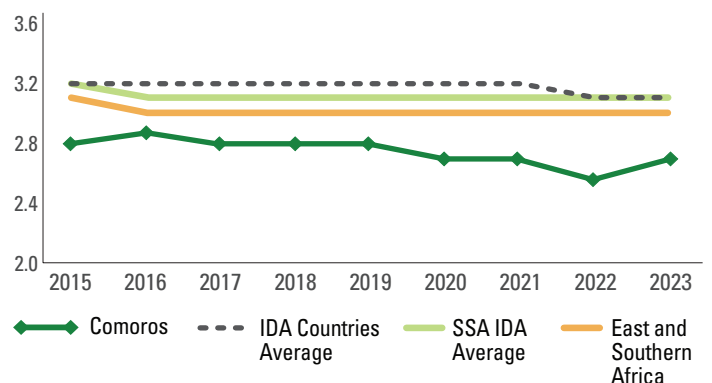
Indicator	Comoros	East and Southern Africa	SSA IDA Average	IDA Borrowers Average
<b>Economic Management</b>	<b>2.7</b>	<b>2.9</b>	<b>3.2</b>	<b>3.2</b>
Monetary and Exchange Rate Policy	3.0	3.1	3.4	3.4
Fiscal Policy	2.5	2.8	3.1	3.0
Debt Policy and Management	2.5	2.8	3.1	3.1
<b>Structural Policies</b>	<b>3.0</b>	<b>3.1</b>	<b>3.2</b>	<b>3.2</b>
Trade	3.5	3.5	3.7	3.7
Financial Sector	2.5	2.7	2.7	2.8
Business Regulatory Environment	3.0	2.9	3.0	3.0
<b>Policies for Social Inclusion and Equity</b>	<b>2.9</b>	<b>3.2</b>	<b>3.3</b>	<b>3.3</b>
Gender Equality	3.0	3.2	3.3	3.3
Equity of Public Resource Use	3.0	3.3	3.4	3.4
Building Human Resources	3.0	3.6	3.6	3.6
Social Protection and Labor	2.5	2.9	3.1	3.0
Policies and Institutions for Environmental Sustainability	3.0	3.2	3.3	3.2
<b>Public Sector Management and Institutions</b>	<b>2.1</b>	<b>2.7</b>	<b>2.9</b>	<b>2.9</b>
Property Rights and Rule-Based Governance	2.5	2.5	2.7	2.8
Quality of Budgetary and Financial Management	2.0	2.7	2.9	3.0
Efficiency of Revenue Mobilization	2.0	3.1	3.2	3.3
Quality of Public Administration	2.0	2.7	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	2.0	2.4	2.7	2.8
<b>Overall CPIA Score</b>	<b>2.7</b>	<b>3.0</b>	<b>3.1</b>	<b>3.1</b>

## Highlights

- ▶ The monetary policy continued to tighten with the maintenance of the 15 percent mandatory reserve requirement and increased liquidity absorption operations.
- ▶ Financial services access improved with mobile money for retail payments, increased account ownership, and the development of international electronic payment systems by commercial banks.
- ▶ Governance requires attention to budgetary and financial management systems and transparency and accountability mechanisms.
- ▶ Weak governance continues to constrain revenue performance—weak tax compliance and enforcement, substantial tax exemptions, limited effective controls, and corruption of tax officials.

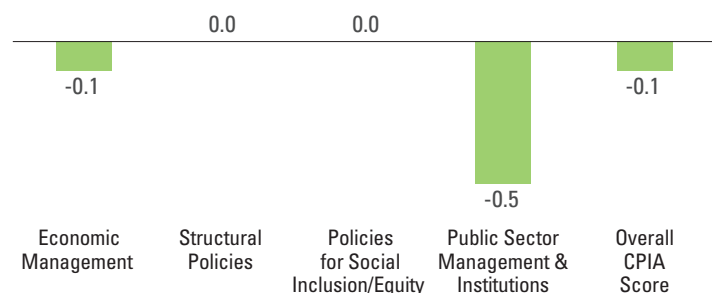
## Trend

### OVERALL CPIA SCORES



## Progress

### CHANGE IN CPIA SCORES FROM 2015 TO 2023



### Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa
- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

### Average scores for comparisons refer to country groupings as follows:

- **IDA Borrowing Countries:** 74 countries eligible for IDA credits and with CPIA scores in 2023
- **SSA IDA Countries:** 39 SSA IDA countries that had CPIA scores in 2023
- **West and Central Africa:** 20 SSA IDA countries with CPIA scores in 2023
- **East and Southern Africa:** 19 SSA IDA countries with CPIA scores in 2023