

# WORLD BANK

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#### **Regional Investment Climate Assessment in Turkey**

# Assessing and Improving Investment Climate in Turkey

Private Sector development is listed as one of the seven areas of emphasis under the 2011- 2013 Multi -annual Indicative Planning Document (MIPD). MIPD aim to promote innovation, entrepreneurship, technology transfer through the development of business networks, clusters and public-private partnerships.

The most recent Turkey Investment Climate Assessment completed by the World Bank (2010) revealed wide variation in the quality of the business environment across regions and highlights how firms operating in regions at different stages of development tend to be affected by different aspects of the investment climate.

This project will help identify bottlenecks to doing business at regional level. Identification of these bottlenecks is the first step in removing them and promoting private sector development at the regional level investment climate in Turkey.

# Main Objective is to reduce

regional disparities in Turkey and contribute to the sustainable development of the country by improving investment climate at both regional and national levels.

# **Specific Objectives**

To build regional and central government institutional capacity that will promote continuous investment climate improvements by using empirically-based methods to identify, monitor, and evaluating the quality of the investment climate.

#### **Four Project Activities:**

 Conduct field studies in the regions including surveys and interviews;

 Producing Regional Investment Climate
Assessment reports for each of the 26 NUTS
2 regions in Turkey and a final report drawing on the findings of 26 regional reports;

• Produce the Investment Support Services Report for Turkey designed to provide a roadmap to improve the effectiveness of promotion and support activities and building capacity and provision of trainings at central and regional level for conducting regional investment climate assessments.

#### "World Bank" Project Fact Sheet

### **Expected Results / Outputs**

Capacity Building, Awareness raising events and missions Training Analysis and Reporting Web Portal

> This project will help to produce regional assessments of the business environment in Turkey based on NUTS 2 level regional classification. This project will help to reveal the difficulties in doing business in each region and design policy interventions specific to the problems identified in each regional investment climate assessment. In the medium and long term it is expected that better designed policies will help to attract more private investment into the country and reduce regional development differences among regions while improving capacities of the national and local institutions by training programs, international and national study tours, internships, workshops,