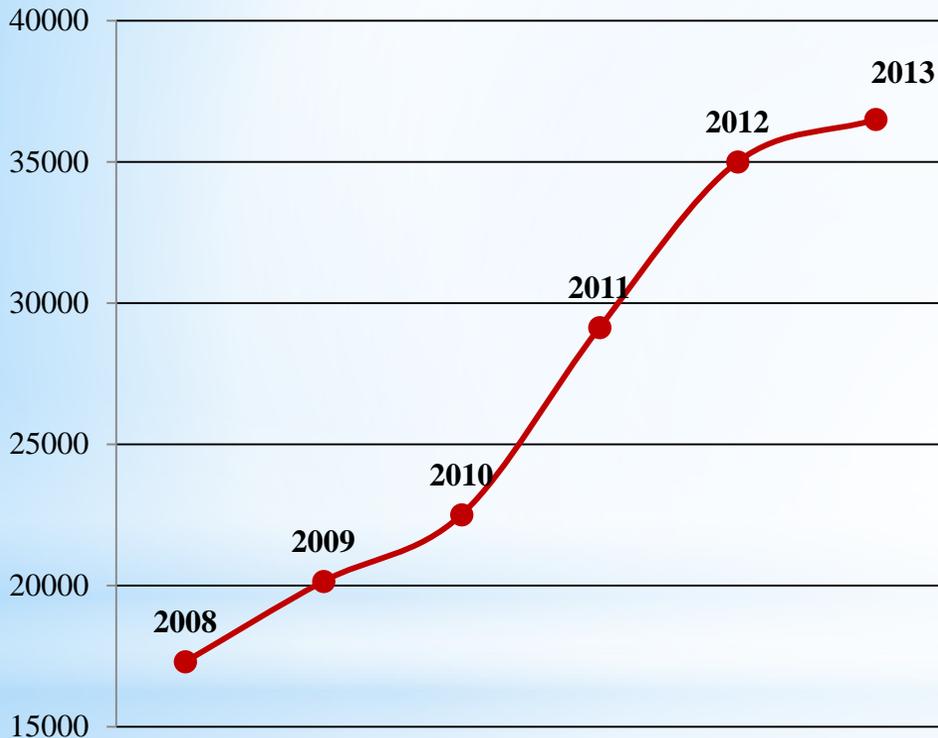


*Public procurement system
in Turkmenistan*



Economy of Turkmenistan

Real GDP growth



Basic characteristics of the economy:

- ✓ High economic growth rates;
- ✓ Social and financial stability;
- ✓ High investment activity;
- ✓ Budget surplus;
- ✓ Positive balance of trade;
- ✓ Stability of the national currency;
- ✓ Stable growth of the income of population;
- ✓ New job creation;
- ✓ Accumulation of savings in international reserves.





Financial sector reforms

- ✓ Adoption of the new Budget Code in 2014;
- ✓ Transition to National Standards of Financial Reporting, in line with international standards;
- ✓ Improving the institutional and legislative base;
- ✓ Diversification and innovational development;
- ✓ Modernizing the banking system;





The new Law of Turkmenistan on “Tenders on goods, carry out works and provide services for public needs”

The law regulates the relations that arise in connection with tenders for selection of suppliers (contractors) for the purposes of supplying goods, carrying out works and providing services for public needs and is aimed at healthy competition.

The Law stipulates:

- ✓ Efficient and effective use of public funds;
- ✓ Development of competition between potential suppliers (contractors);
- ✓ Expansion of access to the small and medium entrepreneurship of Turkmenistan, public organizations, societies of disabled in the tender process as a means of public support;
- ✓ Ensuring openness, transparency and efficiency of tender procedures, ensuring their compliance with international standards and common practices of business operations in this sphere;
- ✓ Increasing the responsibility of suppliers (contractors) in fulfilling their obligations in supplying the goods and/or carrying out works or provision of services.





Tenders with unlimited participation and tenders with limited participation

- * In tenders with unlimited participation the number of potential suppliers (contractors), that are invited to the tender, is not limited and they are entitled, without limitations, to submit tender proposals in accordance with the Law.

Tenders with limited participation are held, in case:

- * Costs, related to review and evaluation of a large number of tender proposals, are disproportionate to the value of the delivered goods, works or services;
- * goods, works or services by virtue of their level of technical complexity or specialized nature, are available only from a limited number of potential suppliers (contractors);
- * With regard to particularly important state facilities.
- * In tenders with limited participation, the organizer of the tender accepts bids from potential suppliers (contractors), selected in accordance with the Law, the number of which shall be not less than two.





Participants of tender procedures

Participants of tender procedures are:

- * Tender committees;
- * The organizer of tenders;
- * Potential supplier (contractor);
- * Tenderers;
- * Supplier (contractor).

Members of tender procedures must comply with the principle of confidentiality of information provided and used, containing information which is commercial or other secret protected by law.





Thank you for your attention!