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## **HEAVILY INDEBTED POOR COUNTRIES (HIPC) INITIATIVE AND MULTILATERAL DEBT RELIEF INITIATIVE (MDRI)— STATISTICAL UPDATE**

### **EXECUTIVE SUMMARY**

The HIPC Initiative and MDRI are nearly completed with 35 countries having already reached the completion point under the HIPC Initiative. Chad still remains the only country in the interim phase. Debt relief under the Initiatives has substantially alleviated debt burdens in recipient countries and has enabled them to increase their poverty-reducing expenditure by almost three and a half percentage points of GDP between 2001 and 2012.

Creditor participation in the Initiative has been strong amongst the multilateral and Paris Club creditors; however, participation from the other creditor groups still needs to be strengthened. The total cost of debt relief to creditors under the HIPC Initiative is currently estimated to be US\$74.3 billion, while the costs to the four multilateral creditors providing relief under the MDRI is estimated to be US\$39.7 billion in end-2012 present value terms.

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## ABBREVIATIONS AND ACRONYMS

AfDB	African Development Bank
AfDF	African Development Fund
AFRITAC	Africa Regional Technical Assistance Centers
AMF	Arab Monetary Fund
AsDB	Asian Development Bank
BADEA	Arab Bank for Economic Development in Africa
BCEAO	Central Bank of West African States
BDEAC	Banque de Développement des États de l’Afrique Centrale (Central African States Development Bank)
BDEGL	Banque de Développement des Etats des Grand Lacs (Development Bank of Great Lake States)
BEAC	Banque des Etats de l’Afrique Centrale (Bank of Central African States)
BOAD	Banque Ouest Africaine de Développement (West African Development Bank)
CABEI	Central American Bank for Economic Integration
CAF	Corporación Andina de Fomento
CDB	Caribbean Development Bank
CEMLA	Centro de Estudios Monetarios Latinoamericanos
CIRR	Commercial Interest Reference Rate
CP	Completion-Point
DFID	Department for International Development
DP	Decision-Point
DRC	Democratic Republic of the Congo
EADB	East African Development Bank
EBID	ECOWAS Bank for Investment and Development
ECF	Extended Credit Facility
EFF	Extended Fund Facility
EIB	European Investment Bank
EPCA	Emergency Post-Conflict Assistance
ESF	Exogenous Shocks Facility
EU	European Union
FEGECE	Fonds d’Entraide et de Garantie des Emprunts du Conseil de l’Entente (Fund of Aid and of Loans Guarantee of the Agreement Council)
FOCEM	Fondo Centroamericano de Estabilización Monetaria
FONPLATA	Fund for the Financial Development of the River Plate Basin
FSID	Fonds de solidarité islamique pour le développement (Islamic Fund for Solidarity and Economic Development)
GDP	Gross Domestic Product
HIPC	Heavily Indebted Poor Countries
IaDB	Inter-American Development Bank

IBRD	International Bank for Reconstruction and Development
IDA	International Development Association
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
I-PRSP	Interim Poverty Reduction Strategy Paper
IsDB	Islamic Development Bank
JSAN	Joint Staff Advisory Note
LICs	Low Income Countries
MDB	Multilateral Development Bank
MDGs	Millennium Development Goals
MDRI	Multilateral Debt Relief Initiative
NDF	Nordic Development Fund
OPEC	Organization of Petroleum Exporting Countries
OFID	OPEC Fund for International Development
PRGF	Poverty Reduction and Growth Facility
PRSP	Poverty Reduction Strategy Paper
PTA	Eastern and Southern African Trade and Development Bank
PV	Present Value
SDR	Special Drawing Rights
SMP	Staff Monitored Program
WAEMU	West African Economic and Monetary Union
WAIFEM	West African Institute for Financial and Economic Management

## INTRODUCTION

- **This report provides an update on the status of implementation of the HIPC Initiative and the MDRI and the cost estimates of these Initiatives' in end-2012 present value (PV) terms.**<sup>1</sup> As agreed by the IMF and IDA Boards<sup>2</sup> the core information on debt service and poverty-reducing expenditure, the cost of debt relief, creditor participation rates, and litigation against HIPCs continue to be made available and updated regularly on the IMF and World Bank websites.
- **Against this background, this report provides an update to the overall progress made under the Initiative to date.** In particular, the following figures and tables are updated:
  - Trends in poverty-reducing spending and debt service in HIPCs (Annex III Tables 1-3)
  - Costs of the initiatives by creditor and country (Tables 2 and 3 and Annex III Tables 4 -14)
  - Non-Paris Club bilateral creditor participation (Annex III Table 15)
  - Commercial creditor litigation against HIPCs (Annex III Table 16)

## PROGRESS IN THE IMPLEMENTATION OF THE INITIATIVE

(Table 1)

**The HIPC Initiative is nearly completed.** Out of the 39 countries that have been eligible under the Initiative, 35 have already reached the completion point. Three pre-decision-point countries—Eritrea, Somalia, and Sudan—are yet to start the process of qualifying for debt relief under the Initiative.<sup>3</sup>

<sup>1</sup> [This is an update to the earlier report "Heavily Indebted Poor Countries \(HIPC\) Initiative and Multilateral Debt Relief Initiative \(MDRI\) – Statistical Update" March 25, 2013 that provides debt relief cost estimates in end-2011 PV terms.](#)

<sup>2</sup> [Heavily Indebted Poor Countries \(HIPC\) Initiative and Multilateral Debt Relief Initiative \(MDRI\)—Status of Implementation and Proposals for the Future of the HIPC Initiative; IDA/R2011-0310 and IMF Policy Paper; November 8, 2011](#)

<sup>3</sup> Kyrgyz Republic, Bhutan, and Lao P.D.R did not meet the indebtedness criterion at end-2010 and were excluded from the list of HIPC eligible countries in 2011. Nepal still remains potentially eligible. Myanmar's and Zimbabwe's potential eligibility remains unclear. For further discussion on Myanmar, Nepal and Zimbabwe, see "Heavily Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI)—Status of Implementation and Proposals for the Future of the HIPC Initiative"; IDA/R2011-0310 and IMF Policy Paper; November 8, 2011.

**Table 1. List of Heavily Indebted Poor Countries  
(As of end-September 2013)**

<b>35 Post-Completion-Point HIPCs <sup>1/</sup></b>				
Afghanistan	Comoros	Guinea	Malawi	São Tomé and Príncipe
Benin	Congo, Dem. Rep. of	Guinea-Bissau	Mali	Senegal
Bolivia	Congo, Rep. of	Guyana	Mauritania	Sierra Leone
Burkina Faso	Côte d'Ivoire	Haiti	Mozambique	Tanzania
Burundi	Ethiopia	Honduras	Nicaragua	Togo
Cameroon	Gambia, The	Liberia	Niger	Uganda
Central African Republic	Ghana	Madagascar	Rwanda	Zambia
<b>1 Interim HIPCs <sup>2/</sup></b>				
Chad				
<b>3 Pre-Decision-Point HIPCs <sup>3/</sup></b>				
Eritrea	Somalia	Sudan		

1/ Countries that have qualified for irrevocable debt relief under the HIPC Initiative.  
2/ Countries that have reached decision point under the HIPC Initiative, but have not yet reached completion point.  
3/ Countries that are eligible or potentially eligible and may wish to avail themselves of the HIPC Initiative and MDRI.

- Chad is the only country in the interim phase of the HIPC Initiative. A Staff Monitored Program (SMP) covering the period April - December 2013 was approved last July. Satisfactory performance under the SMP is one of the prerequisites to achieve the HIPC completion point. A recent World Bank mission found that Chad had made good progress against the HIPC completion-point triggers. The mission laid out the mechanisms needed to report on the PRSP progress one year from now and on the achievement of several social-indicator targets. In July 2013, a Joint Staff Assessment (JSAN) on the third PRSP covering 2013-15 was submitted to the Boards of the IMF and the World Bank.
- Eritrea has benefitted from the development of mining activity and the production of gold since 2011 and base metals since 2013, but its political situation remains fragile. The last Article IV Consultation for Eritrea took place in 2009 and there has been no discussion of an IMF-supported program.
- Somalia has been re-initiated as an active member of the IMF and the World Bank. However, it remains ineligible for financial assistance due to protracted arrears to both institutions. Arrears to the IMF amount to about US\$356 million and to the Bank about US\$267 million. Before a SMP can be initiated, some basic data and rudimentary central bank operations need to be in place to build the macroeconomic framework for surveillance and SMP purposes. In order to help Somalia address the arrears issue, the Bank staff, in collaboration with IMF staff, is working with development partners (such as the AfDB, EU, DIFD) to reconcile the country's external debt data.
- Sudan will embark on a new debt reconciliation exercise to ensure data is fully available once the country gets closer to meeting decision-point requirements (to ensure that reconciled debt is updated within the 15-month period before the decision point). The I-PRSP was submitted to

the Executive Boards of the IMF and the World Bank in September 2013. For the IMF, it coincided with the time of the 2013 Article IV consultation report.<sup>4</sup> As of August 2013, Sudan still remains in arrears to the IMF and to the World Bank. Arrears to the IMF and World Bank are US\$1,495 million and US\$744 million respectively. The authorities prepared and implemented a comprehensive reform package in September 2013 which introduced new austerity measures, including lifting of fuel subsidies and unifying the official and commercial exchange rates. The new package could possibly form the basis for agreeing on a new SMP with the IMF and thus be a building block for the track record required for HIPC debt relief.

- Myanmar has reached an agreement with IMF staff on a 12-month SMP for 2013 to support its reform effort. This agreement paved the way for Myanmar to clear its external arrears vis-à-vis its Paris Club creditors, as well as the World Bank and the Asian Development Bank.
- Zimbabwe remains in debt distress and will need a comprehensive arrears clearance framework with the international community.<sup>5</sup> Due to arrears to the Poverty Reduction and Growth Trust (PRGT), in 2001 Zimbabwe was removed from the IMF's list of PRGT-eligible countries. Zimbabwe made payments to the PRGT in 2012 totaling US\$7.5 million. Payments so far in 2013 total US\$1.3 million. As of end-August 2013, Zimbabwe's arrears to the IMF and the Bank amounted to US\$124 million and US\$1,007 million, respectively. Zimbabwe's eligibility to receive assistance under the HIPC Initiative remains unclear. The country could potentially be eligible for assistance if it meets end-2004 and end-2010 indebtedness criteria and if it clears its arrears to the PRGT. On the Bank side, a modification of, or exception to, IDA's HIPC Initiative income criteria would be required.<sup>6</sup> To receive HIPC debt relief, Zimbabwe would also need to qualify for the Initiative. Qualification largely depends on Zimbabwe's levels of debt vis-à-vis exports based on the latest fiscal year data and on its policy performance.<sup>7</sup> In June 2013, Fund management approved a SMP for Zimbabwe, covering the period April–December 2013. It is Zimbabwe's first IMF agreement in more than a decade.

<sup>4</sup>Sudan Staff Report for the 2012 Article IV Consultation available at: <http://www.imf.org/external/pubs/cat/longres.aspx?sk=40081.0>

<sup>5</sup>Zimbabwe Staff Report for the 2012 Article IV Consultation available at: <http://www.imf.org/external/pubs/cat/longres.aspx?sk=40026.0>

<sup>6</sup>For the World Bank, the HIPC Initiative income criterion - IDA-only lending status - is bound by the end-2004 cutoff, i.e., any change in a country's IDA status post-2004 is not a relevant consideration.

<sup>7</sup>Zimbabwe's exports have been growing strongly since 2010 and its debt to exports ratio contracting.

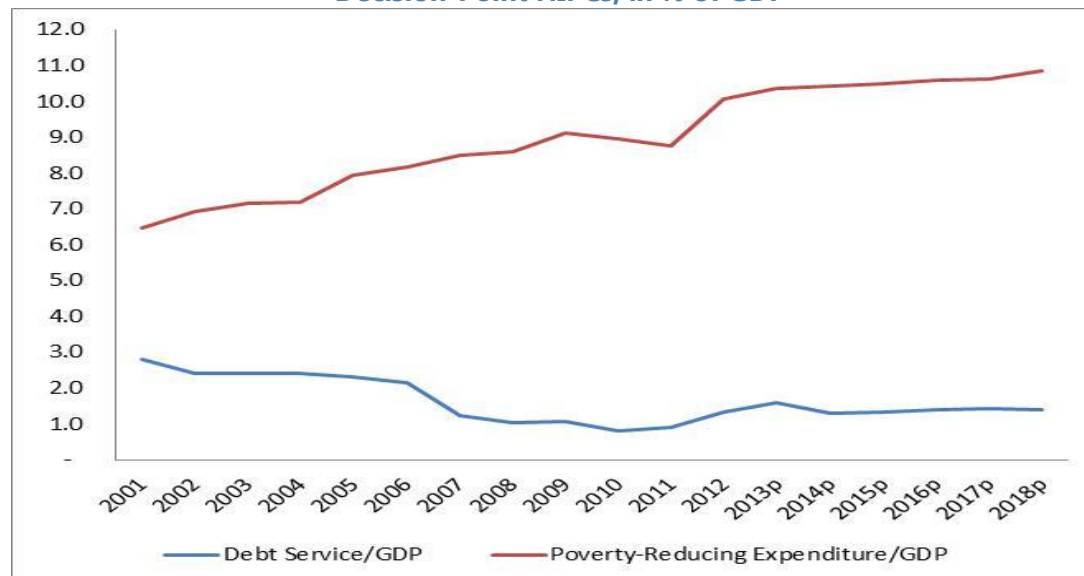


## DEBT SERVICE RELIEF AND POVERTY REDUCING EXPENDITURE

(Figure 1, Annex I Table 3 and Annex III Tables 1; 2 and 3)

- **Debt relief under the initiatives has substantially alleviated debt burdens in recipient countries and enabled them to increase their poverty-reducing expenditure** (Figure 1 and Annex III Table 1).
- **Progress in reaching the MDGs has been uneven.** 94 percent of 35 post completion-point HIPCs are “seriously off target” in halting HIV/AIDS and other diseases. Countries are also struggling to meet MDGs in areas of increased access to improved sanitation facilities and on reducing infant mortality. In these areas 80 percent and 60 percent of HIPCs were assessed as “seriously off target,” respectively. HIPCs performance has been better in the areas of increased access to improved water sources and on girls’ enrollment in primary and secondary education. Approximately one-third of HIPCs have already met these MDGs, with an additional 10 percent making “sufficient progress” in meeting the MDGs in these areas. Overall, most HIPCs have started from the position that required the most absolute progress and they have made significant progress in absolute terms. The relative nature by which many of the MDGs are defined masks to a large extent these achievements.

**Figure 1. Simple Average Poverty-Reducing Expenditure and Debt Service in 36 Post-Decision-Point HIPCs, in % of GDP <sup>1</sup>**



Sources: HIPC documents; World Bank and IMF staff estimates

<sup>1</sup>For detailed country data and projections, refer to Appendix III Table 2 and 3.

## UPDATE OF THE COSTS OF THE INITIATIVES

(Tables 2 and 3)

**The total cost of HIPC Initiative debt relief to creditors is estimated at US\$74.3 billion in end-2012 present value (PV) terms** (Table 2). These costs are broadly unchanged compared to the previous estimates earlier in 2013. Changes reflect small revisions of data and a lower discount rate.<sup>8</sup>

**The total cost of the MDRI for the four participating multilateral creditors is estimated at US\$39.7 billion in end-2012 PV terms** (Table 3, Annex III Table 4).

**Table 2. HIPC Initiative: Costs by Main Creditor and Country Group**  
(In billions of U.S. dollars, in end-2012 PV terms, unless otherwise indicated)

	Post- Completion- Point HIPCs (35)	Interim HIPCs (1)	Total Post- Decision-Point HIPCs (36)	Pre-Decision- Point HIPCs (3)	Total (39)
	(I)	(II)	(III) = (I) + (II)	(IV)	(V) = (III) + (IV)
<b>Multilateral creditors</b>	<b>27.6</b>	<b>0.2</b>	<b>27.8</b>	<b>5.3</b>	<b>33.0</b>
IDA	12.9	0.1	13.0	1.5	14.4
Of which: IDA credits	12.5	0.1	12.6	1.5	14.0
Of which: IBRD credits	0.4	0.0	0.4	0.0	0.4
IMF	4.4	0.02	4.5	1.9	6.3
AfDB Group	4.9	0.1	4.9	0.4	5.4
IaDB	1.6	0.0	1.6	0.0	1.6
AsDB	0.1	0.0	0.1	0.0	0.1
Other	3.7	0.0	3.7	1.5	5.2
<b>Bilateral and commercial creditor:</b>	<b>29.7</b>	<b>0.05</b>	<b>29.7</b>	<b>11.5</b>	<b>41.3</b>
Paris Club	21.3	0.0	21.3	5.7	27.0
Other Official Bilateral	4.8	0.0	4.9	4.8	9.7
Commercial	3.6	0.0	3.6	1.0	4.6
<b>Total Costs</b>	<b>57.2</b>	<b>0.2</b>	<b>57.5</b>	<b>16.8</b>	<b>74.3</b>
Memorandum Items					
Total Costs from Previous Report 1/	55.3	0.2	55.5	16.2	71.7

Sources: Country authorities, and World Bank and IMF staff estimates.

1/ Total costs as reported in Table 2 of "HIPC Initiative and MDRI: Statistical Update", April 2013, discounted to end-2012 terms.

<sup>8</sup>See Annex II for assumptions on the discount rate used to calculate the PV of debt relief under the HIPC Initiative and the MDRI.

**Table 3. MDRI: Nominal Costs by Main Creditor and Country Group**  
(In billions of U.S. dollars)

	Assistance in Nominal Terms 2/			Assistance in end-2012 PV Terms
	Principal	Foregone Interest	Total	Principal and Foregone Interest
Post-Completion-Point HIPCs 1/	<b>44.9</b>	<b>4.9</b>	<b>49.8</b>	<b>37.8</b>
IDA	31.1	3.0	34.1	25.3
IMF 3/	3.4	0.0	3.4	3.7
AfDF	7.1	0.9	8.0	5.4
IaDB	3.3	1.0	4.4	3.4
Interim and Pre-Decision-Point HIPCs 2/	<b>2.3</b>	<b>0.1</b>	<b>2.5</b>	<b>1.9</b>
IDA	1.3	0.1	1.4	1.0
IMF 3/	0.5	0.0	0.5	0.5
AfDF	0.5	0.1	0.6	0.4
IaDB	0.0	0.0	0.0	0.0
All HIPCs	<b>47.2</b>	<b>5.1</b>	<b>52.3</b>	<b>39.7</b>
IDA	32.5	3.1	35.5	26.3
IMF 3/	3.9	0.0	3.9	4.3
AfDF	7.6	1.0	8.6	5.8
IaDB	3.3	1.0	4.4	3.4
Non-HIPCs 4/	<b>0.2</b>		<b>0.2</b>	<b>0.2</b>

Sources: Country authorities, and World Bank, IMF, AfDB and IaDB staff estimates.

1/ These countries have qualified for MDRI relief. Figures are based on actual disbursements and commitments.

2/ Estimates are preliminary and subject to various assumptions, including the timing of HIPC decision and completion points, and, where applicable, of arrears clearance.

3/ The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance (EBS/05/158 Revision 1, 12/15/2005); including the cost of the MDRI-type, beyond-HIPC debt relief.

4/ IMF MDRI assistance to Cambodia and Tajikistan.

## CREDITOR PARTICIPATION: MULTILATERAL CREDITORS

(Annex III Tables 5, 6A, 6B, 7A, 7B, 8A, 8B, 9 and 10)

- **Over ninety-nine percent of multilateral creditors, estimated by their share in the total cost of HIPC debt relief to post-completion-point HIPCs, have committed to participate in the HIPC Initiative** (Annex III, Table 5). A number of multilateral creditors receive support from

the Debt Relief Trust Fund (DRTF), administered by IDA, to fulfill the provision of committed debt relief.<sup>9</sup> As of end-August 2013, donors have contributed a total of US\$6.7 billion to the DRTF (See Annex III Table 10).<sup>10</sup> The DRTF has accumulated investment income amounting to US\$599 million and has disbursed about US\$6.8 billion. The remaining amount of resources available in the DRTF (US\$0.6 billion), including the amount of unpaid pledges,<sup>11</sup> is estimated to be sufficient to help finance the expected completion-point debt-relief costs to eligible creditors with respect to the Democratic Republic of Congo<sup>12</sup> and other HIPCs that have not reached the completion point.<sup>13</sup>

## CREDITOR PARTICIPATION: OFFICIAL BILATERAL AND COMMERCIAL CREDITORS

(Annex III Tables 11, 12, 13, 14, 15 and 16)

- **Paris Club creditors have committed to provide debt relief estimated at US\$21.3 billion in 2012 PV terms to the 36 countries that have reached their decision points** (Tables 11 and 12). Most members of the Paris Club have also voluntarily committed to provide additional debt relief beyond that required under the HIPC Initiative (Tables 12 and 13).
- **The share of debt relief attributable to the non-Paris Club official bilateral creditors is estimated at US\$4.8 billion** (2012 PV terms – Tables 14 and 15). So far, close to 47 percent of the debt relief has been delivered. Securing the participation of non-Paris Club official bilateral and private commercial creditors has been a challenge since the inception of the HIPC Initiative. Close to one-third of the 55 non-Paris Club creditors reportedly have not participated in the HIPC Initiative. Staffs of the World Bank and the IMF have continued to rely on the use of moral suasion and on the efforts by the HIPCs themselves to increase the participation of these creditors (Table 15).

<sup>9</sup>Eligible creditors include: AfDB, BOAD, CABEI, CDB, CMCF, EADB, FONPLATA, IaDB, IBRD, IFAD, IDA and NDF.

<sup>10</sup>Annex Table 10 excludes contributions from AfDB, which are non-cash transactions.

<sup>11</sup>An amount of unpaid pledges totals US\$122 million and includes US\$47 million from Germany and US\$75 million from the United States.

<sup>12</sup>The Democratic Republic of Congo (DRC) reached the completion point in June 2010. DRTF provided AfDB a debt relief grant of US\$425 million to support AfDB's provision of debt relief to DRC at completion point. However, the current low interest rate environment and AfDB's subsequent lower than estimated income from the investment of the completion point grant proceeds are expected to lead to a financing gap of US\$114 million that would not allow AfDB to reach its full share of the debt relief to DRC.

<sup>13</sup>Future debt relief costs are based on current estimates of completion point dates, debt outstanding, as well as assumptions regarding the applicable discount rates. These estimates do not take into consideration possible future additional debt relief to currently eligible HIPCs, additional relief due to potential slippages in completion point dates or other factors, including granting of debt relief to additional countries such as Zimbabwe, which currently does not meet the HIPC Initiative eligibility criteria.

## ANNEX I. Country Status under the Enhanced HIPC Initiative

**Table 1: HIPC Pre-Decision Point Countries**

Country	Recent Political Development	Risk of Debt Distress	PRSP Status	IMF Program and Macroeconomic Status	Decision Point Date
<b>Eritrea</b>	Eritrea became independent in 1991 following a long conflict and remains a fragile state. President Isaias Afewerki has been in power since independence; and his party, the Eritrean People's Liberation Front, is the single political party. An unresolved border dispute with Ethiopia has dominated Eritrea's relations with its neighbors. The United Nations imposed sanctions against Eritrea in 2009 for supporting the Somali al Shabab militias. In 2011 another UN resolution required strict scrutiny of the government's use of resources from the exploitation of minerals.	In debt distress 12/1/2009	There is no recent PRSP and no ongoing work towards its preparation.	There are no ongoing discussions on a Fund-supported program. The 2009 Article IV Consultation was concluded in December 2009.	Uncertain
<b>Somalia</b>	The Federal Government of Somalia (FGS) was established in August, 2012. The FGS set six priority areas: (i) The rule of law and good governance; (ii) Economic recovery; (iii) Peace building and social reconciliation; (iv) Strengthening the delivery of basic health and education services; (v) Building collaborative relations with foreign partners; and, (vi) Unifying the country. The FGS is interested in a Somali-led development agenda in collaboration with international partners. The economic, political, and security situation remains fragile but with a renewed, albeit very cautious, sense of optimism. The IMF and WB recognize FGS and agree to re-engage with Somalia. At Brussels conference, FGS and development partners agreed on a compact to crystalize the principles of New Deal framework in their engagement.	N/A	There is no PRSP. The authorities prepared an economic recovery plan (endorsed by development partners at Brussels conference) which is substantively an I-PRSP, although it needs consultation with Somaliland and Puntland and further consultations with civil society and private sector. The plan also lays out the strategies towards full PRSP, including statistical capacity building and full consultation.	Somalia has not had a Fund-supported program since 1987. Staffs' assessment of economic conditions and policies in Somalia is currently at a preliminary stage. The Fund is exploring the possibility of setting up a TA Trust Fund for Somalia that aims at building capacity and supporting the authorities' efforts to build key economic institutions. The program will likely comprise support in the following areas: (i) Development of integrated macroeconomic frameworks and policies; (ii) Establishment of a fully functional central bank; (iii) Modernization of tax and customs policy and administration; (iv) Strengthening of public financial management (PFM); and, (v) Building capacity for the production and dissemination of macroeconomic data.	Uncertain. The IFIs agreed to establish a Technical Working Group, led by the WB, the IMF and the FGS to monitor the Government's progress towards HIPC qualification. The first meeting was held at the Annual Meetings.
<b>Sudan</b>	On July 9, 2011 South Sudan became independent following the results of a referendum in January 2011. Pending completion of the overall negotiations, the two parties agreed that the North (Sudan) would take on all debt as the continuing state, under two conditions: 1) the parties will undertake a joint outreach to the creditors; 2) the international community will give a "firm commitment" to debt relief. Negotiations have been on hold over much of the past year, but the parties resumed negotiations in Addis Ababa in September, 2012. A presidential Summit between Presidents Al-Bashir and Silva Kir (September 2012) was successful in brokering an economic cooperation. The recent agreement of the Implementation Modalities for Security Arrangements paves the way for implementation of the oil agreement and the resolution of the Abyei and border issues. At this stage, there is no significant progress for the HIPC process to officially start.	In debt distress 9/5/2013	The Interim-PRSP was officially shared with the World Bank in November, 2012. The I-PRSP and the Joint Staff Advisory Note were discussed at the Fund's and Bank's Executive Boards in September, 2013.	The 2013 Article IV consultation was concluded in September, 2013. The authorities prepared a comprehensive reform package and will likely request a successor SMP. If implemented, it could form the basis for agreeing on a new SMP.	Uncertain.

**Table 2A. HIPC Decision-Point Countries: Status of Completion Point Triggers**

Country	PRSP	Macroeconomic Stability	Public Financial Management (PFM)	Social Sector	Debt Management	Governance / Transparency / Anticorruption	Structural Reforms
Chad	Partially completed	Some progress in the last couple of years, with a sustained reduction in the non-oil primary deficit.	Slow progress. Some progress in budget preparation, but fiscal reporting needs to be improved substantially as well as cash management. The public expenditure tracking survey for primary education is being undertaken.	Good progress on the education trigger but earlier made progress has been reversed on the health trigger. The quality of spending in health and education sectors remains a problem.	N/A	The implementation of the governance strategy and action plan, particularly on procurement reform, needs to be accelerated. Chad was accepted in April 2010 as an EITI candidate. It has been given until August 2014 to complete the pending 8 (out of 20) criteria.	N/A

**Table 2B. HIPC Decision-Point Countries: Summary by Country**

Country	PRSP Status	Risk of Debt Distress	IMF Program	Completion Point Date (Planned)
Chad	A new PRSP (National Development Plan) covering a period from 2013 to 2015 was approved by the Government in February 2013. A Joint Staff Assessment (JSAN) on that PRSP was submitted to the Boards of the Fund and the Bank in July 2013.	High 12/1/2012	The last PRGF-supported program, approved in February 2005 and later extended through May 2008, expired without completion of a review. A Staff-Monitored Program (SMP) for April-October 2009 also expired without completion of a review. Discussions on a new SMP in April 2012 were inconclusive because of the debt sustainability implications of the authorities' decision to press ahead with the implementation of the non-concessional \$2 billion Master Facility Agreement signed with the Eximbank of China in August 2011. In July 2013, an SMP was approved covering the period April-December 2013 and progress under the program has been satisfactory so far. The authorities formally committed to renegotiate the MFA. That will be a prerequisite for a financial arrangement with the Fund.	End of 2014 at the earliest

Table 3: HIPC Completion-Point Countries: Progress towards Achieving the MDGs

Country name	End poverty and Hunger	Primary school completion rate	Increase the ratio of girls to boys enrollment in primary and secondary education	Reduce child mortality rate	Reduce infant mortality rate	Reduce maternal mortality rate	Stop HIV/AIDS and other desaeses	Increase access to improved water source	Increase access to improved sanitation facilities	Global partnership for Development
Afghanistan	INSUFFICIENT DATA	INSUFFICIENT DATA	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	SERIOUSLY OFF TARGET	ON TARGET
Benin	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	INSUFFICIENT DATA	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Bolivia	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	MET	MODERATELY OFF TARGET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Burkina Faso	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Burundi	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	SUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Cameroon	SUFFICIENT PROGRESS	SUFFICIENT PROGRESS	SUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Central African Republic	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	INSUFFICIENT DATA	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Comoros	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Congo, Dem. Rep.	INSUFFICIENT DATA	MODERATELY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	INSUFFICIENT DATA	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Congo, Rep.	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA
Cote d'Ivoire	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Ethiopia	MET	MODERATELY OFF TARGET	SUFFICIENT PROGRESS	MET	INSUFFICIENT PROGRESS	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	ON TARGET
Gambia, The	MET	SERIOUSLY OFF TARGET	MET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Ghana	MET	MET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Guinea	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Guinea-Bissau	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	INSUFFICIENT DATA	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MET	INSUFFICIENT DATA	INSUFFICIENT DATA

**Table 3. HIPC Completion-Point Countries: Progress towards Achieving the MDGs (concluded)**

Country name	End poverty and Hunger	Primary school completion rate	Increase the ratio of girls to boys enrollment in primary and secondary education	Reduce child mortality rate	Reduce infant mortality rate	Reduce maternal mortality rate	Stop HIV/AIDS and other diseases	Increase access to improved water source	Increase access to improved sanitation facilities	Global partnership for Development
Guyana	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	INSUFFICIENT DATA	SERIOUSLY OFF TARGET
Haiti	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	INSUFFICIENT DATA	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Honduras	MET	MET	MET	SUFFICIENT PROGRESS	MODERATELY OFF TARGET	MODERATELY OFF TARGET	INSUFFICIENT DATA	MET	MET	SERIOUSLY OFF TARGET
Liberia	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	MET	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA
Madagascar	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	SUFFICIENT PROGRESS	MODERATELY OFF TARGET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Malawi	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	MET	MET	SUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Mali	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	MODERATELY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Mauritania	SUFFICIENT PROGRESS	SUFFICIENT PROGRESS	MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Mozambique	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	SUFFICIENT PROGRESS	MODERATELY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Nicaragua	MET	MODERATELY OFF TARGET	MET	SUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	ON TARGET
Niger	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	MODERATELY OFF TARGET	MET	MODERATELY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Rwanda	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	MET	MET	INSUFFICIENT PROGRESS	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET
Sao Tome and Principe	MODERATELY OFF TARGET	MET	MET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	INSUFFICIENT DATA	SERIOUSLY OFF TARGET
Senegal	MET	MODERATELY OFF TARGET	MET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Sierra Leone	INSUFFICIENT PROGRESS	INSUFFICIENT DATA	INSUFFICIENT DATA	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Tanzania	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	MET	MET	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Togo	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Uganda	MET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	MET	SERIOUSLY OFF TARGET	ON TARGET
Zambia	SERIOUSLY OFF TARGET	MET	INSUFFICIENT DATA	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET

Due to a change in the methodology, the ratings in 2012 and in 2013 are not comparable to those for 2011. At the current rate of progress, if a country is expected to achieve the target between 2016 and 2020, it is rated as being "ON TARGET." Countries that are not expected to achieve the target by 2020 are rated as being "SERIOUSLY OFF TARGET." A country is assigned a rating only if there is data for at least two observations. The first observation should be for a year after 2002, and the most recent observation should be in the last 5 year period.



## Annex II. Country Coverage, Data Sources, and Assumptions for the HIPC Initiative and MDRI Costing Exercise

### Country Coverage

- The costing analysis for the 36 post-decision-point countries includes: Afghanistan, Benin, Bolivia, Burkina Faso, Burundi, Cameroon, Central African Republic, Chad, Côte d'Ivoire, Comoros, Democratic Republic of the Congo, Republic of Congo, Ethiopia, The Gambia, Ghana, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nicaragua, Niger, Rwanda, São Tomé and Príncipe, Senegal, Sierra Leone, Tanzania, Togo, Uganda, and Zambia.
- The costing analysis for the pre-decision-point countries is based on three HIPCs: Eritrea, Somalia, and Sudan.

### Data Sources

- Staff estimates are based on HIPC Initiative decision and completion-point documents for all 36 post-decision-point countries or estimates presented in Heavily Indebted Poor Countries (HIPC Initiative) – List of Ring-Fenced Countries that Meet the Income and Indebtedness Criteria at end-2004 for the 3 pre-decision-point HIPCs.
- Data was updated through end-August 2013.

### Assumptions for the HIPC Initiative and MDRI Costing Exercise

- Calculations of total costs include costs under the original and enhanced HIPC Initiative frameworks and the MDRI.
- Cost estimates for the HIPC Initiative are based on debt data after full use of traditional debt-relief mechanisms.
- The following exchange rates have been used for the MDRI calculations:
  - **IDA and AfDF.** The initial MDRI Trust Fund replenishment rate of 1.477380 US dollars per SDR was applied for the period FY07–FY08. Cost estimates for FY09–FY11 (corresponding to the period covered by the IDA 15 replenishment round) are based on the IDA15 foreign exchange reference rate of 1.524480 US dollars per SDR. Cost estimates for FY11 onward are based on the IDA16 foreign exchange reference rate of 1.50233 U.S. dollars per SDR.
  - **IMF.** The exchange rate of the date that debt relief was delivered, and, in cases where debt was not yet delivered, the rate as of end-December 2012 was used.
  - **IaDB.** Currency units in US dollars at end-2006.

## Update of Cost Estimates in Present Value Terms

- The cost of HIPC Initiative assistance calculated in PV terms at the time of the decision-point is discounted to end-2012 using the average interest rate applicable to the debt relief. This rate was estimated at 2.79 percent and corresponds to the implicit long-term interest rate of currencies that comprise the SDR basket over the period 2010–2012, calculated as a 6-month average of the Commercial Interest Reference Rate (CIRR) over this period, weighted by the participation of the currencies in the SDR basket. The same rate was used to calculate MDRI debt relief in end-2012 PV terms.

## Annex III. Tables

**Table 1. Summary of Debt Service and Poverty Reducing Expenditures 2001–2018 <sup>1</sup>**  
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
												Prel.	Projections					
<b>Debt Service</b>																		
Paid/due after Enhanced HIPC Initiative and MDRI 2/	3,132	3,124	3,873	4,547	4,786	4,003	3,138	3,096	3,223	2,820	3,598	4,799	7,315	6,487	7,558	8,575	10,236	9,853
<b>Poverty Reducing Expenditures 3/</b>	6,545	7,834	9,085	11,247	15,427	19,089	23,360	28,104	30,761	33,233	33,764	39,197	41,425	38,208	41,849	45,485	49,253	30,265
<b>Average Ratios (in percent)</b>																		
Debt Service/Exports	14.2	12.4	11.7	11.7	9.7	10.9	5.2	4.4	4.1	3.0	3.1	4.5	6.5	4.9	4.9	5.1	5.1	5.0
Debt Service/GDP	2.8	2.4	2.4	2.4	2.3	2.2	1.2	1.0	1.1	0.8	0.9	1.3	1.6	1.3	1.3	1.4	1.4	1.4
Poverty-Reducing Expenditure/Government Revenue 3/	47.5	49.9	48.1	45.3	51.2	52.0	50.4	54.3	57.6	51.9	50.1	52.9	55.2	55.8	55.5	55.5	55.5	58.3
Poverty-Reducing Expenditure/GDP 3/	6.5	6.9	7.1	7.2	7.9	8.2	8.5	8.6	9.1	8.9	8.8	10.1	10.4	10.4	10.5	10.6	10.6	10.9

Sources: HIPC country documents, and World Bank and IMF staff estimates.

1/ Data refers to 36 post-decision-point HIPCs, unless specified otherwise.

2/ Debt service paid covers 2001–2012, and debt service due covers 2013–2018. For post-completion point HIPCs, debt service due reflects the negotiated relief by the debtor countries, additional debt relief, provided by some Paris Club Creditors on a voluntary basis, and MDRI (countries that have reached the competition point in the more recent years, debt service projections assume full HIPC Initiative debt relief along with additional debt relief by the Paris Club and MDRI). For pre-completion-point countries, debt service due includes interim debt relief and full HIPC Initiative and MDRI assistance expected at the projected completion point. See Appendix Table 2 for a detailed breakdown.

3/ As defined in PRSPs; excludes data for years in countries for which data is not available. See Table 3 for a country breakdown.

**Table 2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–2018**  
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.												Projections					
<b>A. Post-Completion-Point HIPCs (35)</b>																		
<b>Afghanistan</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	...	1.1	7.5	7.7	9.2	11.0	12.3	12.8	18.6	12.4	13.3	22.4	36.2	57.9	46.4	50.4	50.8	...
In percent of export	...	0.1	0.4	0.4	0.5	0.6	0.6	0.5	0.7	0.4	0.4	0.7	1.2	1.9	1.4	1.3	1.1	...
In percent of GDP	...	0.0	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.2	0.2	...
<b>Benin 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	56.5	67.2	72.1	62.6	36.1	66.3	93.7	27.2	39.2	48.2	51.9	72.4	81.7	89.8	87.8	90.2	91.8	...
In percent of export	15.1	17.3	14.8	10.9	6.6	10.6	10.0	2.3	3.6	3.8	4.2	6.0	6.1	6.2	6.0	5.8	5.2	...
In percent of GDP	2.3	2.4	2.0	1.5	0.8	1.4	1.7	0.4	0.6	0.7	0.7	1.0	1.0	1.0	1.0	0.9	0.8	...
<b>Bolivia 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	249.3	258.3	272.8	287.0	367.6	325.3	328.3	260.7	222.8	301.9	231.8	505.7	662.3	550.4	545.7	516.0	515.4	674.5
In percent of export	16.4	16.6	13.9	11.1	11.1	7.3	6.6	3.7	4.1	4.2	2.5	4.2	5.3	4.1	3.9	3.5	3.3	4.2
In percent of GDP	3.1	3.3	3.4	3.3	3.8	2.8	2.5	1.6	1.3	1.5	1.0	1.9	2.2	1.7	1.6	1.4	1.3	1.5
<b>Burkina Faso 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	35.1	33.5	48.9	45.7	44.5	41.3	45.7	47.3	49.0	51.2	66.8	115.1	125.3	137.9	169.6	186.5	207.3	243.7
In percent of export	14.8	12.4	14.5	8.3	8.3	6.2	6.4	5.7	4.6	2.7	2.4	3.7	4.1	4.6	5.5	5.6	5.9	6.4
In percent of GDP	1.2	1.0	1.2	0.9	0.8	0.7	0.7	0.6	0.6	0.6	0.6	1.0	1.0	1.0	1.2	1.2	1.2	1.3
<b>Burundi</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	14.2	28.5	23.6	57.0	23.6	10.9	5.7	3.4	1.7	2.7	5.2	19.5	21.2	29.8	35.2	41.9	40.4	44.0
In percent of export	31.4	73.6	47.2	89.6	25.7	11.7	5.8	2.2	1.4	1.5	2.3	8.9	12.3	15.4	16.8	16.1	14.5	14.5
In percent of GDP	1.7	4.0	3.0	6.3	1.9	0.8	0.4	0.2	0.1	0.1	0.2	0.8	0.8	1.0	1.1	1.2	1.1	1.1
<b>Cameroon 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	260.9	240.4	284.8	259.1	406.2	418.3	146.9	59.9	70.2	52.4	80.9	122.8	139.5	148.4	202.1	180.9	205.3	236.3
In percent of export	9.6	8.8	8.7	7.2	10.0	8.3	2.3	0.8	1.3	0.9	1.1	1.7	1.8	1.8	2.3	1.9	2.1	2.2
In percent of GDP	2.8	2.2	2.1	1.6	2.4	2.3	0.7	0.3	0.3	0.2	0.3	0.5	0.5	0.5	0.6	0.5	0.5	0.6
<b>Central African Republic</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	32.3	43.3	45.9	46.6	27.7	40.9	36.4	43.7	23.4	10.7	11.0	24.8	22.8	25.6	34.9	40.6	28.8	26.9
In percent of export	20.2	26.8	29.8	26.7	16.1	19.6	15.2	20.0	12.4	5.1	4.1	9.7	11.8	13.6	16.5	17.6	11.5	9.9
In percent of GDP	3.6	4.5	4.1	3.7	2.1	2.8	2.1	2.2	1.2	0.5	0.5	1.1	1.1	1.1	1.4	1.5	1.0	0.9
<b>Comoros</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	2.5	2.4	2.6	4.4	4.1	3.5	6.0	9.1	8.4	5.9	1.6	9.5	1.7	2.8	2.3	4.3	5.1	7.1
In percent of export	7.3	6.0	4.9	8.3	7.9	6.5	9.2	12.8	11.0	7.2	1.6	10.9	1.8	2.6	2.0	3.4	3.7	4.8
In percent of GDP	1.1	0.9	0.8	1.2	1.1	0.9	1.3	1.7	1.6	1.0	0.3	1.6	0.3	0.4	0.3	0.5	0.6	0.7
<b>Congo, Democratic Republic of</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	...	34.2	363.79	175.4	373.0	213.1	170.7	254.4	187.9	177.0	160.0	172.9	221.5	189.0	341.4	331.3	305.4	244.4
In percent of export	...	2.9	24.0	8.7	15.4	7.1	2.6	3.6	3.8	2.0	1.5	1.8	2.4	1.9	3.1	2.6	2.1	1.5
In percent of GDP	...	0.6	6.4	2.7	5.2	2.4	1.7	2.2	1.7	1.3	1.0	1.0	1.2	0.9	1.5	1.3	1.1	0.8
<b>Congo, Republic of</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	183.6	230.6	158.4	222.7	607.8	563.5	389.2	217.7	539.1	145.3	139.3	137.1	317.5	292.8	299.8	294.0	301.3	295.2
In percent of export	8.3	9.3	5.2	6.5	11.8	8.3	5.9	2.5	8.0	1.5	1.2	1.2	3.0	2.9	2.8	2.8	2.5	2.5
In percent of GDP	6.6	7.6	4.5	4.8	10.0	7.3	4.6	1.8	5.6	1.2	1.0	1.0	2.2	2.1	2.0	1.9	1.7	1.6
<b>Cote d'Ivoire</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	...	1.9	274.5	189.5	118.0	72.0	240.8	318.6	243.9	313.5	167.6	255.3	514.3	676.2	807.1	861.5	986.2	1,060.1
In percent of export	...	0.03	4.4	2.5	1.4	0.8	2.5	2.8	2.1	2.5	1.2	1.9	3.6	4.4	5.0	4.8	5.1	5.0
In percent of GDP	...	0.02	2.0	1.2	0.7	0.4	1.2	1.4	1.1	1.4	0.7	1.0	1.8	2.2	2.3	2.2	2.3	2.2
<b>Ethiopia 2/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	195.7	101.3	86.5	80.4	39.8	41.5	86.0	89.2	77.2	111.3	241.9	393.6	500.9	600.3	829.1	1,007.4	1,193.3	1,399.3
In percent of export	20.0	10.3	7.6	5.4	2.1	2.0	3.5	2.9	2.3	2.8	4.5	6.6	8.1	8.5	10.4	11.2	11.9	12.5
In percent of GDP	2.4	1.3	1.0	0.8	0.3	0.3	0.4	0.3	0.2	0.4	0.8	0.9	1.1	1.2	1.5	1.7	1.9	2.0
<b>The Gambia 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	20.8	34.3	16.8	15.6	24.4	25.3	26.5	20.9	19.3	19.9	21.5	24.1	27.6	25.6	26.5	27.6	28.8	29.1
In percent of export	12.8	20.1	10.1	7.9	11.9	11.4	11.5	9.2	8.4	8.8	8.2	9.3	9.8	8.6	8.4	8.3	8.1	7.7
In percent of GDP	3.4	6.4	3.2	2.7	3.9	3.9	3.3	2.2	2.1	2.1	2.4	2.7	3.1	2.7	2.6	2.5	2.5	2.3
<b>Ghana</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	463.9	446.1	442.0	532.4	573.6	601.6	225.9	358.5	316.1	370.5	462.7	552.8	1,199.7	724.4	888.0	1,111.8	1,812.9	1,633.3
In percent of export	19.3	17.1	13.8	15.6	14.7	12.2	3.8	5.1	4.2	3.9	3.2	3.3	7.9	4.6	5.3	6.4	9.8	7.6
In percent of GDP	6.2	4.7	4.0	3.7	3.3	2.9	0.9	1.3	1.2	1.2	1.2	1.4	2.6	1.5	1.6	1.9	2.8	2.3
<b>Guinea 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	103.7	108.6	102.5	98.2	143.5	149.1	145.0	138.9	80.2	57.6	138.8	147.8	62.8	80.2	67.4	82.5	88.6	102.7
In percent of export	12.8	13.9	11.5	10.9	14.0	12.7	12.1	8.8	6.5	4.1	8.9	8.8	3.6	4.7	3.9	4.6	2.7	2.1
In percent of GDP	3.7	3.7	3.0	2.7	4.9	5.1	3.5	3.1	1.7	1.2	2.7	2.6	1.0	1.1	0.9	1.0	0.9	0.9
<b>Guinea-Bissau 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	1.4	2.6	5.7	6.2	4.2	5.1	5.6	4.1	11.3	2.9	1.2	1.7	2.9	10.5	10.4	10.4	8.1	8.4
In percent of export	1.9	3.8	7.7	7.0	4.8	6.0	3.9	2.9	7.4	2.1	0.7	1.3	1.8	5.6	5.3	5.1	4.0	4.2
In percent of GDP	0.4	0.6	1.1	1.1	0.8	0.8	0.8	0.5	1.3	0.3	0.1	0.2	0.3	1.1	1.1	1.0	0.8	0.8

**Table 2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–2018 (continued)**  
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.												Projections					
<b>Guyana 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	57.1	45.2	51.2	45.3	35.3	27.6	19.0	20.5	17.5	28.7	40.0	287.7	37.5	42.8	57.5	79.8	88.3	98.8
In percent of export	8.6	6.8	7.6	6.0	5.0	3.8	2.1	2.0	1.7	2.5	2.8	18.2	2.4	2.5	3.1	4.5	4.8	5.0
In percent of GDP	5.1	3.9	4.3	3.6	2.7	1.9	1.1	1.1	0.9	1.3	1.6	10.2	1.2	1.3	1.7	2.2	2.3	2.4
<b>Haiti 2/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	36.6	50.1	81.9	55.7	108.7	56.6	98.8	68.5	36.1	13.0	5.8	8.7	17.9	34.8	64.0	88.1	112.3	136.0
In percent of export	8.3	11.4	17.4	10.9	18.0	8.1	12.7	8.2	3.9	1.6	0.6	0.8	1.5	2.5	4.1	5.1	5.9	6.6
In percent of GDP	1.0	1.4	2.8	1.6	2.5	1.2	1.7	1.0	0.6	0.2	0.1	0.1	0.2	0.4	0.7	0.8	1.0	1.1
<b>Honduras 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	189.6	224.6	232.6	329.7	365.0	134.4	201.1	131.0	219.8	104.5	188.0	130.9	202.4	236.0	261.3	283.2	314.2	334.4
In percent of export	4.8	5.2	5.4	6.4	6.4	2.2	3.1	1.8	3.8	1.5	2.1	1.5	2.3	2.6	2.8	2.9	3.1	3.1
In percent of GDP	2.5	2.9	2.8	3.7	3.8	1.2	1.6	0.9	1.5	0.7	1.1	0.7	1.1	1.2	1.3	1.4	1.5	1.5
<b>Liberia 2/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	0.6	...	...	0.6	0.6	1.2	0.2	0.7	0.5	4.2	6.2	7.4	9.1	12.9	20.1	19.6	24.0	26.6
In percent of export	0.3	...	...	0.2	0.2	0.2	0.0	0.1	0.1	0.8	0.9	0.9	1.0	1.3	1.6	1.5	1.9	2.0
In percent of GDP	0.1	...	...	0.1	0.1	0.2	0.0	0.1	0.0	0.3	0.4	0.4	0.5	0.6	0.8	0.8	0.9	0.9
<b>Madagascar 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	42.2	47.0	56.6	77.2	66.6	51.7	22.1	27.7	53.9	41.0	51.1	49.0	49.3	52.5	53.2	54.5	55.9	55.9
In percent of export	3.2	6.6	4.6	5.4	4.9	3.1	1.0	1.1	2.8	1.9	2.0	1.8	1.5	1.5	1.4	1.3	1.2	1.1
In percent of GDP	0.9	1.1	1.0	1.8	1.3	0.9	0.3	0.3	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.3
<b>Malawi 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	93.7	78.7	94.8	102.7	103.1	86.3	16.1	12.8	13.3	17.5	22.9	33.0	40.8	65.8	71.5	72.7	55.4	58.5
In percent of export	19.5	17.0	20.0	19.0	18.5	14.3	1.8	1.2	1.3	1.3	1.6	2.3	2.5	3.8	3.8	3.6	2.5	2.5
In percent of GDP	5.5	3.0	3.9	3.9	3.7	2.8	0.4	0.3	0.3	0.3	0.4	0.8	1.1	1.6	1.6	1.5	1.1	1.0
<b>Mali 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	68.3	89.9	97.8	107.7	102.1	121.3	94.5	86.4	124.5	91.5	129.2	115.4	139.4	113.1	92.8	99.1	105.1	110.8
In percent of export	8.1	7.8	7.9	8.2	8.0	6.3	4.5	3.6	5.6	3.7	4.9	3.6	4.9	3.9	3.1	3.2	3.3	3.3
In percent of GDP	2.3	2.6	2.1	2.0	2.0	1.9	1.2	1.1	1.3	1.0	1.3	1.1	1.2	0.9	0.7	0.7	0.6	0.6
<b>Mauritania 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	33.8	28.9	28.9	22.0	30.4	26.4	57.9	85.9	112.4	64.0	84.5	92.8	121.5	217.5	244.4	277.4	297.6	276.5
In percent of export	9.5	8.7	9.1	5.0	4.9	1.8	3.9	4.5	7.4	2.9	2.8	3.3	4.4	8.3	8.6	9.7	8.3	7.4
In percent of GDP	3.0	2.5	2.2	1.5	1.6	1.0	2.1	2.4	3.7	1.8	2.1	2.4	2.9	5.1	5.2	5.7	4.8	4.2
<b>Mozambique 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	27.1	62.0	71.8	58.1	66.6	23.3	35.1	81.1	46.2	56.6	75.0	129.9	196.2	244.8	290.7	373.0	493.4	...
In percent of export	2.8	5.4	5.3	3.3	3.2	0.8	1.2	2.5	1.7	1.9	1.9	3.1	4.1	4.4	4.2	4.8	5.6	...
In percent of GDP	0.7	1.5	1.5	1.0	1.0	0.3	0.4	0.8	0.5	0.6	0.6	0.9	1.3	1.5	1.6	1.9	2.2	...
<b>Nicaragua 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	153.3	158.0	98.3	76.3	185.4	193.7	152.0	115.7	119.7	96.9	92.8	130.0	151.1	172.7	218.8	223.8	231.1	232.3
In percent of export	13.7	13.9	7.5	4.6	9.4	8.1	5.6	3.9	4.1	2.7	2.0	2.4	2.7	2.9	3.4	3.3	3.2	3.0
In percent of GDP	2.9	3.0	1.8	1.3	2.9	2.9	2.0	1.4	1.5	1.1	1.0	1.2	1.3	1.4	1.7	1.7	1.6	1.5
<b>Niger 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	32.6	48.8	45.3	43.1	31.6	13.8	30.7	28.0	24.3	30.4	54.7	51.0	95.4	74.9	91.6	170.9	302.8	320.9
In percent of export	9.9	14.1	10.9	8.1	5.6	2.3	4.1	2.7	2.2	2.4	4.1	3.1	56.1	4.0	4.5	7.8	11.9	10.8
In percent of GDP	1.8	2.4	1.7	1.5	0.9	0.4	0.7	0.5	0.4	0.5	0.9	0.8	12.9	0.9	1.0	1.8	2.9	2.8
<b>Rwanda 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	45.8	8.1	13.1	23.2	31.2	90.7	10.0	8.8	9.6	14.5	33.9	94.9	251.8	85.2	81.3	85.5	92.8	96.8
In percent of export	23.1	4.4	6.9	8.5	9.5	26.0	2.4	1.3	1.7	2.3	3.8	9.4	23.0	6.8	5.9	5.5	5.3	5.1
In percent of GDP	2.8	0.5	0.7	1.1	1.2	3.0	0.3	0.2	0.2	0.3	0.5	1.3	3.3	1.0	0.9	0.8	0.8	0.8
<b>São Tome and Príncipe 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	2.7	2.2	2.8	3.3	7.0	25.1	3.3	1.9	1.6	1.6	2.4	2.4	5.0	5.3	6.6	5.8	8.0	8.1
In percent of export	24.1	14.8	17.5	21.6	44.0	155.7	24.7	10.9	8.3	6.4	8.0	8.2	15.1	14.0	3.8	1.4	1.7	1.7
In percent of GDP	3.5	2.6	2.7	2.9	5.7	18.6	2.3	1.0	0.8	0.8	0.9	0.9	1.6	1.5	1.3	0.8	0.9	0.9
<b>Senegal 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	168.6	213.1	264.1	799.7	299.3	178.2	163.6	151.7	155.3	185.1	501.4	267.3	310.6	287.3	285.4	323.4	343.7	...
In percent of export	12.0	13.9	14.4	36.6	12.7	7.4	5.7	4.3	5.0	5.7	13.2	7.2	7.7	6.8	6.5	6.9	6.9	...
In percent of GDP	3.5	4.0	3.8	9.9	3.4	1.9	1.4	1.1	1.2	1.4	3.5	1.9	2.0	1.7	1.6	1.7	1.6	...
<b>Sierra Leone 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	94.2	14.3	14.3	24.5	25.9	18.6	15.0	41.1	15.1	16.0	19.9	29.2	43.6	45.6	52.3	56.6	57.1	58.4
In percent of export	73.0	8.7	6.2	9.9	8.9	5.2	4.3	11.0	4.5	3.8	4.3	2.7	2.6	2.1	2.0	1.9	1.9	1.9
In percent of GDP	8.7	1.1	1.0	1.7	1.6	1.0	0.7	1.6	0.6	0.6	0.7	0.8	0.9	0.8	0.8	0.8	0.8	0.7
<b>Tanzania 2/ 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	120.9	89.1	112.4	99.2	112.9	90.7	41.9	53.4	101.2	105.1	216.3	205.0	255.1	464.7	520.2	732.1	910.1	1,082.2
In percent of export	8.5	5.0	5.5	4.3	4.0	2.8	1.1	1.1	2.0	1.8	3.1	2.6	3.0	5.0	5.0	6.4	7.2	7.8
In percent of GDP	1.2	0.8	1.0	0.8	0.8	0.6	0.3	0.3	0.5	0.5	0.9	0.8	0.8	1.4	1.4	1.9	2.2	2.4

**Table 2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–2018 (concluded)**  
**(In millions of U.S. dollars, unless otherwise indicated)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.											Projections						
<b>Togo</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	17.8	1.4	2.7	2.3	2.5	3.5	8.7	39.6	53.7	60.4	30.7	43.5	57.8	68.7	77.1	91.4	107.5	109.2
In percent of export	4.0	0.3	0.4	0.3	0.3	0.4	0.9	3.5	4.6	4.7	2.0	2.8	3.4	3.7	3.8	4.1	4.4	4.1
In percent of GDP	1.3	0.1	0.2	0.1	0.1	0.2	0.3	1.2	1.7	1.9	0.8	1.1	1.3	1.4	1.5	1.6	1.7	1.6
<b>Uganda 2/ 3/4/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	168.8	169.2	152.0	167.5	185.5	135.2	80.8	73.9	89.9	94.4	98.1	110.9	113.3	136.6	143.9	143.4	151.4	160.3
In percent of export	24.9	24.6	20.3	16.6	14.1	8.6	4.0	2.7	2.9	2.7	2.6	2.4	2.3	2.7	2.6	2.4	2.4	2.3
In percent of GDP	2.9	2.7	2.3	2.1	2.0	1.4	0.7	0.5	0.6	0.5	0.6	0.6	0.5	0.6	0.6	0.5	0.5	0.5
<b>Zambia 3/</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	138.5	122.7	191.5	373.2	165.6	66.0	61.6	64.2	55.3	49.3	40.1	279.6	197.6	252.6	290.4	310.0	343.9	404.4
In percent of export	13.1	10.8	15.2	17.9	6.5	1.6	1.3	1.2	1.2	0.6	0.4	2.8	1.8	2.1	2.2	2.1	2.1	2.2
In percent of GDP	3.8	3.3	4.4	6.9	2.3	0.6	0.5	0.4	0.4	0.3	0.2	1.4	0.9	1.1	1.1	1.1	1.1	1.2
<b>B. Interim HIPCs (1)</b>																		
<b>Chad</b>																		
Due after enhanced HIPC Initiative and MDRI relief 1/	19.9	36.4	52.4	45.5	57.2	69.8	61.6	136.5	65.3	62.1	109.2	152.6	222.5	231.2	241.2	247.4	271.6	278.4
In percent of export	7.9	14.4	7.8	2.0	1.8	2.0	1.6	3.1	2.0	1.6	2.3	3.3	5.2	4.3	3.8	4.2	4.9	5.6
In percent of GDP	1.2	1.8	1.9	1.0	0.9	0.9	0.7	1.3	0.7	0.6	0.9	1.2	1.6	1.5	1.4	1.4	1.4	1.4

Sources: HIPC country documents, and World Bank and IMF staff estimates.

Note: Data corresponding to years of decision and completion points under the enhanced HIPC Initiative are in thin and thick boxes, respectively.

1/ Debt service paid covers 2001–2012, and debt service due covers 2013–2018. For post-completion point HIPCs, debt service due reflects the negotiated relief by the debtor countries, additional debt relief, provided by some Paris Club Creditors on a voluntary basis, and MDRI (for countries that have reached the completion point in the more recent years, debt service projections assume full HIPC Initiative debt relief along with additional debt relief by the Paris Club and MDRI). For pre-completion-point countries, debt service due includes interim debt relief and full HIPC Initiative and MDRI assistance expected at the projected completion point.

2/ Data reported on a fiscal year basis.

3/ Reached decision point in 2000.

4/ Reached completion point in 2000.

Table 3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPCs 2001–2018 <sup>1/</sup>

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
	Prel.												Projections						
<b>A. Post-Completion-Point HIPCs</b>																			
<b>Afghanistan</b>																			
In millions of U.S. dollars	...	...	...	...	244.1	307.8	375.1	492.1	606.2	660.0	705.4	793.7	891.7	...	...	...	...	...	...
In percent of government revenue 2/	...	...	...	...	58.7	53.4	55.9	60.6	47.0	37.6	35.9	40.2	39.9	...	...	...	...	...	...
In percent of GDP	...	...	...	...	3.9	4.4	4.3	4.7	4.9	4.1	3.9	4.0	4.3	...	...	...	...	...	...
<b>Benin 4/</b>																			
In millions of U.S. dollars	147.8	138.2	202.1	221.9	211.5	224.0	242.7	327.4	337.3	592.2	210.0	271.2	273.6	...	...	...	...	...	...
In percent of government revenue 2/	38.7	27.1	30.4	30.4	30.1	26.7	19.9	27.1	26.3	48.7	17.3	18.7	17.3	...	...	...	...	...	...
In percent of GDP	5.9	4.9	5.7	5.5	4.8	4.8	4.4	4.9	5.1	9.0	2.9	3.6	3.3	...	...	...	...	...	...
<b>Bolivia 4/</b>																			
In millions of U.S. dollars	953.9	978.1	949.3	1,079.1	1,159.2	1,561.7	1,931.0	2,431.0	2,451.8	2,789.1	3,399.9	3,838.4	4,201.0	4,531.8	4,911.6	5,336.9	5,808.8	6,345.2	...
In percent of government revenue 2/	53.2	58.0	56.5	51.3	41.8	41.6	43.3	37.3	40.5	43.8	39.7	37.9	38.5	39.5	40.7	41.4	41.8	42.3	...
In percent of GDP	11.7	12.4	11.7	12.3	12.1	13.6	14.6	14.5	14.0	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1
<b>Burkina Faso 4/</b>																			
In millions of U.S. dollars	109.8	156.8	201.1	274.8	307.2	320.0	381.6	445.3	551.2	609.7	632.6	800.9	934.3	1,028.6	1,132.8	1,246.2	1,367.8	1,500.5	...
In percent of government revenue 2/	35.2	39.0	35.6	39.0	46.5	40.5	39.0	44.3	45.9	43.5	39.7	39.9	42.0	43.7	44.0	43.9	44.8	44.7	...
In percent of GDP	3.9	4.9	4.8	5.7	5.6	5.5	5.6	5.3	6.6	6.7	6.0	7.3	7.7	7.8	7.8	7.8	7.8	7.8	7.8
<b>Burundi</b>																			
In millions of U.S. dollars	28.5	30.3	42.0	48.8	58.4	82.4	126.7	209.0	274.8	323.8	371.5	353.7	368.7	435.4	517.9	604.1	689.9	765.0	...
In percent of government revenue 2/	22.4	27.4	33.8	36.8	33.9	46.2	71.8	100.6	111.0	109.9	110.7	103.8	107.0	114.6	125.2	132.7	140.9	146.0	...
In percent of GDP	3.4	4.2	5.4	5.4	4.8	6.3	9.7	13.5	15.8	16.0	17.0	15.3	13.9	15.0	16.6	17.7	18.8	19.4	...
<b>Cameroon 4/</b>																			
In millions of U.S. dollars	335.6	365.0	258.2	824.1	974.9	1,154.8	1,442.0	1,704.6	1,879.2	2,079.4	...	...	...	...	...	...	...	...	...
In percent of government revenue 2/	20.5	20.0	12.0	35.6	35.5	34.4	36.8	38.7	47.7	55.0	...	...	...	...	...	...	...	...	...
In percent of GDP	3.6	3.4	1.9	5.2	5.9	6.4	7.1	7.2	8.5	9.2	...	...	...	...	...	...	...	...	...
<b>Central African Republic</b>																			
In millions of U.S. dollars	...	...	...	...	...	...	33.2	44.2	63.9	39.0	60.0	...	...	...	...	...	...	...	...
In percent of government revenue 2/	...	...	...	...	...	...	17.7	22.5	28.8	16.8	27.2	...	...	...	...	...	...	...	...
In percent of GDP	...	...	...	...	...	...	2.0	2.2	3.2	2.0	2.7	...	...	...	...	...	...	...	...
<b>Comoros</b>																			
In millions of U.S. dollars	...	...	...	...	...	...	...	41.6	39.4	37.8	53.6	...	...	...	...	...	...	...	...
In percent of government revenue 2/	...	...	...	...	...	...	...	63.1	51.0	46.0	54.5	...	...	...	...	...	...	...	...
In percent of GDP	...	...	...	...	...	...	...	7.8	7.4	6.6	9.2	...	...	...	...	...	...	...	...
<b>Democratic Republic of the Congo</b>																			
In millions of U.S. dollars	...	...	...	...	...	480.6	599.1	727.4	736.5	889.6	980.3	923.1	1,041.3	1,303.2	1,410.5	1,542.1	1,707.4	...	...
In percent of government revenue 2/	...	...	...	...	...	45.8	39.6	38.6	43.5	36.1	32.9	23.4	24.3	26.9	26.1	25.8	26.1	...	...
In percent of GDP	...	...	...	...	...	5.4	6.0	6.3	6.6	6.8	6.2	5.4	5.6	6.4	6.3	6.2	6.3	...	...
<b>Republic of the Congo</b>																			
In millions of U.S. dollars	...	...	142.9	205.9	309.0	458.6	593.1	686.8	788.8	916.7	1,077.5	1,339.1	1,543.2	1,708.2	1,871.7	2,120.6	2,370.8	2,603.3	...
In percent of government revenue 2/	...	...	12.6	13.6	13.8	12.7	17.1	13.4	26.8	20.4	18.8	22.4	23.7	25.8	29.5	32.4	34.3	38.2	...
In percent of GDP	...	...	4.1	4.4	5.1	5.9	7.1	5.8	8.2	7.6	7.5	9.8	10.8	12.1	12.4	13.4	13.4	14.4	...
<b>Cote d'Ivoire</b>																			
In millions of U.S. dollars	134.5	156.1	199.6	251.1	890.1	976.8	1,178.0	1,629.4	1,743.1	1,790.6	1,789.0	1,921.6	2,319.6	2,656.5	2,998.4	3,387.1	3,764.7	4,144.8	...
In percent of government revenue 2/	7.4	7.0	7.9	8.6	33.5	29.0	29.2	40.1	40.4	40.8	52.6	37.6	41.4	42.8	42.5	41.9	41.5	41.1	...
In percent of GDP	1.3	1.4	1.5	1.6	5.4	5.6	5.9	6.9	7.7	7.8	7.4	7.8	8.2	8.5	8.6	8.7	8.8	8.8	...
<b>Ethiopia 6/</b>																			
In millions of U.S. dollars	733.4	884.0	1,001.4	1,180.4	1,618.6	2,106.9	2,542.7	3,127.0	3,199.5	3,503.9	3,688.7	4,936.2	5,400.4	5,814.5	6,357.8	6,906.3	7,475.8	8,097.5	...
In percent of government revenue 2/	61.0	72.9	77.2	73.3	90.0	93.8	105.3	100.9	90.1	88.1	90.2	85.1	90.2	92.7	89.9	89.5	89.0	88.6	...
In percent of GDP	9.1	11.4	11.7	11.8	13.3	14.0	13.1	11.9	10.0	11.9	11.7	11.6	11.4	11.5	11.5	11.6	11.6	11.7	...
<b>The Gambia 4/</b>																			
In millions of U.S. dollars	19.6	18.4	16.3	21.5	19.7	21.7	31.1	37.2	34.0	35.8	...	...	...	...	...	...	...	...	...
In percent of government revenue 2/	33.6	35.9	32.2	25.3	21.3	20.1	20.3	28.2	23.6	25.6	...	...	...	...	...	...	...	...	...
In percent of GDP	3.3	3.4	3.1	3.7	3.2	3.3	3.9	3.9	3.8	3.7	...	...	...	...	...	...	...	...	...
<b>Ghana</b>																			
In millions of U.S. dollars	23.6	276.1	483.3	676.2	904.2	1,339.9	1,357.9	1,304.9	1,299.5	1,636.2	1,758.6	2,845.9	2,617.7	3,019.3	3,525.8	3,844.8	4,153.7	...	...
In percent of government revenue 2/	2.5	27.3	32.0	34.3	38.9	48.4	41.2	39.4	37.5	36.2	27.9	41.4	31.4	31.4	32.6	32.4	32.0	...	...
In percent of GDP	0.3	2.9	4.3	4.6	5.2	6.6	5.5	4.6	5.0	5.1	4.5	7.0	5.8	6.1	6.5	6.5	6.5	...	...
<b>Guinea 4/</b>																			
In millions of U.S. dollars	102.9	131.5	121.9	116.3	114.4	112.7	177.2	205.0	320.0	322.0	221.3	597.0	574.9	585.8	618.3	658.7	701.8	749.6	...
In percent of government revenue 2/	30.7	34.0	32.3	31.7	33.1	29.3	29.8	32.6	44.0	47.1	27.7	52.2	49.6	44.0	42.4	39.4	35.6	35.0	...
In percent of GDP	3.6	4.5	3.5	3.2	3.9	3.9	4.3	4.5	6.9	6.5	4.3	10.6	8.8	8.3	8.1	8.1	7.2	6.5	...
<b>Guinea-Bissau 4/</b>																			
In millions of U.S. dollars	...	...	...	...	...	...	...	...	33.4	30.0	33.2	42.9	49.2	54.5	56.9	60.1	62.9	66.1	...
In percent of government revenue 2/	...	...	...	...	...	...	...	...	42.4	33.3	31.4	46.3	47.2	48.7	47.8	47.7	47.7	47.7	...
In percent of GDP	...	...	...	...	...	...	...	...	3.8	3.6	3.6	5.1	5.6	5.9	5.9	6.0	6.0	6.0	...

**Table 3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPCs 2001–2018**  
(continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
													Prel.	Projections				
<b>Guyana 3/ 4/</b>																		
In millions of U.S. dollars	144.3	151.0	159.5	157.2	173.8	192.3	...	...	...	...	...	...	...	...	...	...	...	...
In percent of government revenue 2/	62.4	65.0	61.6	53.7	57.2	56.8	...	...	...	...	...	...	...	...	...	...	...	...
In percent of GDP	12.8	13.0	13.4	12.6	13.2	13.2	...	...	...	...	...	...	...	...	...	...	...	...
<b>Haiti 6/</b>																		
In millions of U.S. dollars	...	...	...	...	...	...	...	166.6	240.3	237.3	325.4	321.6	...	...	...	...	...	...
In percent of government revenue 2/	...	...	...	...	...	...	...	23.3	30.5	24.9	32.8	32.2	...	...	...	...	...	...
In percent of GDP	...	...	...	...	...	...	...	2.5	3.7	3.2	4.1	3.9	...	...	...	...	...	...
<b>Honduras 4/</b>																		
In millions of U.S. dollars	566.0	496.5	566.1	624.0	741.2	763.6	999.9	1,094.0	1,111.9	1,162.5	1,217.9	1,227.2	1,818.8	...	...	...	...	...
In percent of government revenue 2/	48.5	41.1	44.0	30.6	33.5	32.0	37.4	32.7	34.2	32.6	31.6	31.6	44.0	...	...	...	...	...
In percent of GDP	7.4	6.4	6.9	7.1	7.6	7.0	8.1	7.9	7.6	7.4	6.9	6.7	9.6	...	...	...	...	...
<b>Liberia 3/ 6/</b>																		
In millions of U.S. dollars	...	...	...	...	...	...	...	...	224.9	223.3	237.3	296.0	320.0	353.8	399.7	441.1	472.1	...
In percent of government revenue 2/	...	...	...	...	...	...	...	...	65.0	59.6	52.0	59.1	61.4	60.1	61.4	62.4	61.4	...
In percent of GDP	...	...	...	...	...	...	...	...	17.4	14.5	13.7	15.0	15.0	14.6	15.6	16.0	15.5	...
<b>Madagascar 4/</b>																		
In millions of U.S. dollars	190.9	190.9	202.9	134.5	528.8	604.1	764.3	933.9	907.2	916.3	925.5	953.2	981.8	1,011.3	1,041.6	1,072.9	1,105.1	1,138.2
In percent of government revenue 2/	41.5	54.3	35.9	25.6	96.0	97.8	89.1	74.7	95.4	85.1	83.1	85.1	81.0	78.8	74.9	71.2	68.0	64.9
In percent of GDP	4.2	4.3	3.7	3.1	10.5	11.0	10.4	9.9	10.6	10.5	9.3	9.4	9.3	9.1	8.8	8.2	7.6	7.1
<b>Malawi 4/</b>																		
In millions of U.S. dollars	161.9	189.7	182.5	164.9	218.6	269.0	388.7	551.2	626.9	710.1	613.2	846.3	493.9	518.8	570.9	599.9	659.6	670.7
In percent of government revenue 2/	56.0	63.0	52.3	37.3	43.2	49.9	58.0	64.8	60.7	53.0	43.2	63.3	50.6	49.7	49.5	48.8	48.0	46.0
In percent of GDP	9.4	7.1	7.5	6.3	7.9	8.6	10.7	12.9	12.5	13.2	10.9	20.3	13.4	12.5	12.9	12.5	12.6	11.8
<b>Mali 4/</b>																		
In millions of U.S. dollars	406.7	528.9	668.1	805.8	775.8	1,009.3	1,222.3	1,042.4	1,488.3	1,302.7	1,535.6	938.3	1,578.6	1,857.6	2,041.1	2,234.6	2,419.9	...
In percent of government revenue 2/	96.1	91.9	84.5	86.7	84.7	90.4	96.5	82.7	92.2	80.2	89.7	48.0	73.5	77.9	78.5	78.5	77.7	...
In percent of GDP	13.5	15.3	14.5	15.0	14.8	15.7	16.1	12.8	15.8	13.9	15.2	8.9	14.0	14.9	14.9	14.9	14.9	...
<b>Mauritania 4/</b>																		
In millions of U.S. dollars	79.1	105.0	214.0	179.5	129.1	185.7	265.8	398.0	332.6	325.1	385.0	471.0	524.4	...	...	...	...	...
In percent of government revenue 2/	35.2	29.7	54.7	39.0	28.7	23.4	36.0	51.2	46.3	35.9	35.8	31.6	39.6	...	...	...	...	...
In percent of GDP	7.0	9.1	16.6	12.0	7.0	6.9	9.4	11.3	11.0	9.0	9.4	12.0	12.4	...	...	...	...	...
<b>Mozambique 4/</b>																		
In millions of U.S. dollars	590.6	647.5	699.3	875.8	943.4	1,183.8	1,331.7	1,958.8	2,097.6	2,119.5	2,146.0	2,446.5	2,808.8	...	...	...	...	...
In percent of government revenue 2/	145.5	128.1	113.7	98.3	106.5	113.9	96.0	128.4	123.5	112.9	76.9	76.5	74.4	...	...	...	...	...
In percent of GDP	14.5	15.4	15.0	15.4	14.3	16.4	16.4	19.7	21.0	22.2	17.1	17.2	19.1	...	...	...	...	...
<b>Nicaragua 4/</b>																		
In millions of U.S. dollars	361.5	410.7	467.5	536.0	620.7	632.3	771.1	850.1	837.0	847.9	922.5	1,106.0	1,263.8	1,408.8	1,564.4	1,724.8	1,916.5	1,954.9
In percent of government revenue 2/	...	70.1	71.6	71.5	72.4	65.0	70.8	52.3	46.6	43.0	38.6	42.3	44.9	46.7	48.1	49.6	52.0	50.0
In percent of GDP	6.8	7.9	8.8	9.3	9.8	9.3	10.4	10.3	10.3	9.9	9.6	10.5	11.2	11.8	12.3	12.8	13.5	13.0
<b>Niger 4/</b>																		
In millions of U.S. dollars	...	169.8	221.5	280.6	291.5	339.0	376.0	430.1	401.5	353.4	626.2	674.2	676.1	729.3	772.9	855.0	923.1	...
In percent of government revenue 2/	...	67.9	75.4	79.0	85.3	68.1	54.7	46.9	49.6	45.5	72.7	61.7	54.9	52.4	50.0	49.6	48.5	...
In percent of GDP	...	8.2	8.4	9.7	8.6	9.3	8.8	7.9	7.4	6.2	9.8	9.9	9.2	9.0	8.8	8.9	8.8	...
<b>Rwanda 4/</b>																		
In millions of U.S. dollars	90.6	107.8	115.4	137.0	216.4	267.2	382.7	568.6	671.6	778.8	818.8	876.7	878.0	931.5	1,028.5	1,134.4	1,247.1	1,362.4
In percent of government revenue 2/	46.5	51.0	50.7	53.5	66.7	70.8	82.8	81.6	100.3	105.4	92.4	82.9	74.7	71.8	70.9	69.9	69.1	68.2
In percent of GDP	5.5	6.5	6.4	6.6	8.5	8.8	10.5	12.3	12.8	13.8	12.9	12.3	11.4	10.9	11.0	11.0	10.9	11.0
<b>São Tome and Príncipe 4/</b>																		
In millions of U.S. dollars	13.7	12.1	15.2	14.7	14.4	15.8	19.4	22.3	40.9	15.6	21.8	54.2	63.6	...	...	...	...	...
In percent of government revenue 2/	138.2	98.1	101.6	90.3	23.9	67.6	36.9	76.5	129.9	42.8	50.3	124.6	119.4	...	...	...	...	...
In percent of GDP	17.9	14.3	15.0	13.3	11.7	11.7	13.4	12.2	20.8	7.7	8.8	20.6	20.5	...	...	...	...	...
<b>Senegal 4/</b>																		
In millions of U.S. dollars	303.6	313.2	456.3	648.9	732.6	795.7	1,010.6	1,180.4	1,215.6	1,289.7	1,349.6	1,377.5	...	...	...	...	...	...
In percent of government revenue 2/	37.0	30.4	33.8	40.9	46.0	41.0	39.9	49.3	48.6	51.8	48.8	46.8	...	...	...	...	...	...
In percent of GDP	6.2	5.9	6.6	8.1	8.4	8.5	8.9	8.8	9.5	10.0	9.3	9.8	...	...	...	...	...	...
<b>Sierra Leone</b>																		
In millions of U.S. dollars	36.7	57.4	59.7	49.9	53.5	61.6	53.4	108.6	93.8	99.3	122.8	200.6	236.1	247.5	285.5	321.4	356.8	395.1
In percent of government revenue 2/	37.3	51.9	52.4	39.1	35.5	35.5	28.3	49.4	48.3	41.4	24.8	46.4	48.4	44.8	43.1	43.3	42.4	42.4
In percent of GDP	3.4	4.6	4.3	3.5	3.2	3.3	2.5	4.3	3.8	3.9	4.2	5.3	5.1	4.6	4.6	4.7	4.9	5.1
<b>Tanzania 4/ 6/</b>																		
In millions of U.S. dollars	595.1	799.3	860.7	1,023.6	1,095.4	1,544.1	2,071.3	2,876.9	3,685.7	4,026.3	4,366.3	5,070.9	5,777.1	6,159.2	6,494.4	6,838.3	7,117.9	...
In percent of government revenue 2/	56.8	72.6	74.0	77.7	69.6	91.1	95.8	93.5	112.8	115.7	119.6	110.2	107.5	94.0	91.0	88.4	85.0	...
In percent of GDP	6.0	7.6	7.6	8.5	8.0	10.8	13.6	15.1	17.6	17.6	18.4	19.7	19.0	18.4	17.9	17.6	17.1	...



**Table 3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPCs 2001-2018  
(concluded)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.												Projections					
<b>Togo</b>																		
In millions of U.S. dollars	69.2	64.0	75.4	93.5	106.7	137.6	161.4	201.2	254.9	291.6	373.6	435.8	452.4	483.3	511.0	519.8	538.9	...
In percent of government revenue 2/	35.4	32.5	24.3	26.6	33.8	34.9	35.8	44.3	45.4	48.7	58.8	58.6	49.6	48.0	45.8	41.9	39.0	...
In percent of GDP	5.2	4.3	4.5	4.8	5.0	6.2	6.4	6.3	8.0	9.2	9.9	11.1	10.4	10.2	9.8	9.1	8.5	...
<b>Uganda 4/ 5/ 6/</b>																		
In millions of U.S. dollars	235.3	335.7	343.1	377.7	448.5	475.4	614.4	559.9	676.8	348.4	515.0	478.7	...	...	...	...	...	...
In percent of government revenue 2/	36.0	48.1	47.9	40.5	40.1	39.0	36.6	28.8	37.2	18.6	21.4	17.8	...	...	...	...	...	...
In percent of GDP	4.0	5.4	5.2	4.8	4.9	4.8	5.2	3.9	4.3	2.0	3.1	2.5	...	...	...	...	...	...
<b>Zambia 4/</b>																		
In millions of U.S. dollars	45.7	35.3	46.8	111.1	1,198.9	906.4	1,109.0	1,021.6	850.3	1,037.4	1,295.9	1,628.0	1,664.0	1,794.1	1,959.9	2,182.0	2,414.2	...
In percent of government revenue 2/	7.0	5.3	5.9	11.2	74.6	60.4	50.0	48.3	38.3	36.0	34.0	37.6	40.1	37.1	36.8	36.6	36.8	...
In percent of GDP	1.3	1.0	1.1	2.0	16.7	8.5	9.6	7.0	6.6	6.4	6.7	7.9	7.5	7.6	7.5	7.7	7.9	...
<b>B. Interim HIPCs</b>																		
<b>Chad</b>																		
In millions of U.S. dollars	64.3	84.8	113.0	132.4	326.0	558.0	806.4	892.8	942.7	887.4	1,086.0	1,185.8	1,373.6	1,608.5	1,823.5	1,895.0	2,009.3	...
In percent of government revenue 2/	51.6	48.6	48.4	32.7	62.3	52.2	50.5	43.6	78.5	44.0	40.6	42.9	55.6	56.0	50.9	54.2	57.5	...
In percent of GDP	3.8	4.3	4.1	3.0	4.9	7.5	9.3	8.6	10.2	8.3	8.9	9.2	10.1	10.3	10.3	10.3	10.5	...

Sources: HIPC country documents, and World Bank and IMF staff estimates.

Note: Data corresponding to years of decision and completion points under the enhanced HIPC Initiative are in thin and thick boxes, respectively.

1/ The coverage of poverty-reducing expenditures varies across countries, but is generally consistent with the definition in the PRSP and the budget of each HIPC.

In some countries, the definition of poverty-reducing expenditures has evolved over time to include more sectors; therefore, some of the increase in such spending over the 2001-2003 period may reflect changes in the definition. In the majority of countries expenditures on health and education are included but beyond that there are wide variations in the sectoral spending included.

2/ Central government revenue excluding grants.

3/ Currently fiscal data reported by authorities does not allow monitoring of poverty reduction expenditures.

4/ Reached decision point in 2000.

5/ Reached completion point in 2000.

6/ Data reported on a fiscal year basis.

**Table 4. HIPC Initiative and MDRI: Committed Debt Relief and Outlook <sup>1/</sup>**  
**Status as of end-August 2013 (In millions of U.S. dollars)**

	Decision Point Date	Completion Point Date	Assistance under the HIPC Initiative		Assistance Delivered under MDRI 2/	Total HIPC and MDRI Assistance
			In PV Terms as of Decision Point <sup>3/ 4/</sup>	In Nominal Terms	In Nominal Terms	In Nominal Terms
	(1)	(2)	(3)	(4)	(5)	(6)=(4)+(5)
<b>35 Post-Completion-Point HIPCs</b>			...	<b>76,118</b>	<b>49,837</b>	<b>125,955</b>
Afghanistan	Jul-07	Jan-10	582	1,280	39	1,319
Benin	Jul-00	Mar-03	262	460	1,137	1,597
Bolivia 5/	Feb-00	Jun-01	1,330	2,060	2,829	4,889
Burkina Faso 5/ 6/	Jul-00	Apr-02	553	930	1,215	2,145
Burundi	Aug-05	Jan-09	833	1,366	105	1,471
Cameroon	Oct-00	Apr-06	1,267	4,917	1,289	6,206
Central African Republic	Sep-07	Jun-09	578	804	302	1,106
Comoros	Jun-10	Dec-12	146	136	78	215
Congo, Dem. Rep. of the	Jul-03	Jul-10	7,252	15,222	1,049	16,271
Congo, Rep. of	Mar-06	Jan-10	1,575	1,738	196	1,934
Cote d'Ivoire	Mar-09	Jun-12	1,576	3,415	1,831	5,246
Ethiopia 6/	Nov-01	Apr-04	1,935	3,275	3,297	6,572
Gambia, The	Dec-00	Dec-07	67	112	383	495
Ghana	Feb-02	Jul-04	2,187	3,500	3,895	7,395
Guinea	Dec-00	Sep-12	639	800	986	1,786
Guinea-Bissau 6/	Dec-00	Dec-10	489	790	132	922
Guyana 5/	Nov-00	Dec-03	610	1,354	709	2,063
Haiti	Nov-06	Jun-09	140	213	962	1,175
Honduras	Jun-00	Apr-05	556	1,000	2,723	3,723
Liberia 8/	Mar-08	Jun-10	2,739	4,600	260	4,860
Madagascar	Dec-00	Oct-04	836	1,900	2,401	4,301
Malawi 6/	Dec-00	Aug-06	939	1,628	1,587	3,215
Mali 5/	Sep-00	Mar-03	539	895	1,991	2,886
Mauritania	Feb-00	Jun-02	622	1,100	885	1,985
Mozambique 5/	Apr-00	Sep-01	2,143	4,300	2,035	6,335
Nicaragua	Dec-00	Jan-04	3,308	4,500	1,913	6,413
Niger 6/	Dec-00	Apr-04	644	1,190	1,065	2,255
Rwanda 6/	Dec-00	Apr-05	651	1,316	516	1,831
São Tomé and Príncipe 6/	Dec-00	Mar-07	117	263	69	332
Senegal	Jun-00	Apr-04	488	850	2,476	3,326
Sierra Leone	Mar-02	Dec-06	675	994	666	1,660
Tanzania	Apr-00	Nov-01	2,026	3,000	3,828	6,828
Togo	Nov-08	Dec-10	282	360	712	1,072
Uganda 5/	Feb-00	May-00	1,027	1,950	3,512	5,462
Zambia	Dec-00	Apr-05	2,499	3,900	2,763	6,663
<b>1 Interim HIPCs</b>			...	<b>260</b>	...	<b>260</b>
Chad	May-01	...	170	260	...	260
<b>2 Non-HIPCs 7/</b>					<b>182</b>	<b>182</b>
Cambodia	...	...	...	...	82	82
Tajikistan	...	...	...	...	100	100
<b>Total Debt Relief Committed</b>			...	<b>76,378</b>	<b>50,019</b>	<b>126,397</b>

Sources: HIPC documents, and World Bank and IMF staff estimates.

1/ Committed debt relief under the assumption of full participation of creditors.

2/ Nominal MDRI costs include principal and interest foregone for all multilaterals participating in the Initiative, except IMF, which only include principal. The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance (EBS/05/158 Revision 1, 12/15/2005).

3/ Topping-up assistance and assistance provided under the original HIPC Initiative are expressed in PV-terms as of the time of the decision point.

4/ No totals are shown because the amounts are in different PV terms (according to the date of the decision point).

5/ Also reached completion point under the original HIPC Initiative. The assistance includes original debt relief.

6/ Assistance includes topping up at completion point.

7/ IMF MDRI debt relief to Cambodia and Tajikistan.

8/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

**Table 5. HIPC Initiative: Cost Estimates to Multilateral Creditors and Status of their Commitments to Post-Completion-Point HIPCs**  
**Status as of end August 2013 (In millions of U.S. dollars; in end-2012 PV terms)**

Creditors	Number of Completion Point		HIPC Assistance Costs	
	Total	Relief Committed	In millions of U.S. dollars, in end-2012 PV Terms	Percent of Total Cost
<b>Delivering or Committed to Deliver Debt Relief</b>			<b>27,407</b>	<b>99.4</b>
World Bank Group	35	35	12,865	46.7
African Development Bank (AfDB) Group	29	29	4,890	17.7
International Monetary Fund (IMF)	35	35	4,426	16.1
Inter-American Development Bank (IaDB)	5	5	1,633	5.9
European Union/European Investment Bank (EU/EIB)	30	30	1,046	3.8
Central American Bank for Economic Integration (CABEI)	2	2	712	2.6
International Fund for Agricultural Development (IFAD)	34	34	451	1.6
Arab Bank for Economic Development in Africa (BADEA)	27	27	338	1.2
OPEC Fund for International Development (OFID)	35	35	268	1.0
Islamic Development Bank (IsDB)	15	14	186	0.7
Arab Fund for Economic and Social Development (AFESD)	1	1	89	0.3
Corporación Andina de Fomento (CAF)	1	1	129	0.5
West African Development Bank (BOAD)	4	4	87	0.3
Caricom Multilateral Clearing Facility (CMCF)	5	5	84	0.3
Asian Development Bank (AsDB)	1	1	68	0.2
Nordic Development Fund (NDF)	9	9	39	0.1
Fund for the Financial Development of the River Plate Basin (FONPLATA)	1	1	34	0.1
Caribbean Development Bank (CDB)	1	1	25	0.1
Arab Monetary Fund (AMF)	1	1	17	0.1
Central Bank of West African States (BCEAO)	3	1	8	0.0
Nordic Investment Bank (NIB)	1	1	5	0.0
East African Development Bank (EADB)	2	2	5	0.0
Shelter Afrique	2	1	1	0.0
Banco Interamericano de Ahorro y Préstamo (BIAPE)	1	1	0	0.0
<b>Have not Indicated Intention to Provide Relief under the HIPC Initiative</b>			<b>162.6</b>	<b>0.6</b>
Banque des Etats de l'Afrique Centrale (BEAC)	1	0	44.2	0.2
Economic Community of West African States (ECOWAS)	10	0	29.3	0.1
Eastern and Southern African Trade and Development Bank (PTA Bank)	2	0	12.3	0.0
Banque de Développement des Etats de l'Afrique Centrale (BDEAC)	2	0	12.7	0.0
Banque de Développement des Etats des Grands Lacs (BDEGL)	2	0	56.7	0.2
Conseil de L'Entente (FEGECE)	3	0	3.9	0.0
Fondo Centroamericano de Estabilización Monetaria (FOCEM)	1	0	2.4	0.0
Islamic Solidarity Fund for Development (ISFD)	1	0	1.0	0.0
<b>Total</b>			<b>27,569</b>	<b>100.0</b>

Sources: HIPC documents, country authorities, and World Bank and IMF staff estimates.

**Table 6A. Status of Delivery of HIPC Initiative and MDRI Assistance by the World Bank**  
**Status as of end-August 2013 (In millions of U.S. dollars)**

	World Bank Assistance under the HIPC Initiative				Assistance under the MDRI (IDA only)		Total Committed Assistance under the HIPC Initiative and MDRI in end-2012 PV Terms	Total Delivered Assistance under the HIPC Initiative and MDRI in end-2012 PV Terms
	Committed Assistance in Nominal Terms	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2012 PV Terms	Delivered Assistance in end-2012 PV Terms 1/	Delivered Assistance in Nominal Terms 2/	Delivered Assistance in end-2012 PV Terms		
	(I)	(II)	(III)	(IV)	(V)	(VI)	(III) + (VI)	(IV) + (VI)
<b>35 Post-Completion-Point HIPCs</b>								
<b>TOTAL 3/</b>	<b>16,476.8</b>	...	<b>12,864.7</b>	<b>8,489.9</b>	<b>34,091.2</b>	<b>25,308.2</b>	<b>38,172.9</b>	<b>33,798.1</b>
Afghanistan	125.8	76.0	87.2	19.6	38.6	25.1	112.3	44.8
Benin	124.3	84.4	117.4	105.4	703.4	554.7	672.1	660.1
Bolivia 4/	287.2	197.4	274.5	250.4	1,554.7	1,210.6	1,485.1	1,461.0
Burkina Faso 4/ 5/	419.5	231.7	322.4	246.3	755.8	563.8	886.1	810.1
Burundi	774.8	425.2	515.4	179.8	64.7	47.5	563.0	227.3
Cameroon	297.0	176.1	245.0	164.5	838.5	628.0	873.0	792.5
Central African Republic	291.8	206.9	244.0	130.9	187.4	144.8	388.8	275.7
Comoros	65.8	44.9	48.7	6.7	46.2	31.4	80.2	38.1
Congo, Dem. Rep. of	1,435.4	878.7	1,125.5	665.0	895.1	570.9	1,696.4	1,235.9
Congo, Republic of	67.4	47.0	57.0	24.9	179.1	129.3	186.4	154.2
Côte d'Ivoire	430.6	412.6	460.6	363.4	1,556.3	1,128.6	1,589.1	1,491.9
Ethiopia 5/	1,288.4	807.2	1,092.4	621.2	2,398.3	1,651.9	2,744.2	2,273.1
Gambia, The	35.9	22.3	31.0	23.5	201.8	154.8	185.8	178.3
Ghana	1,445.7	781.6	1,057.7	609.8	3,065.8	2,294.1	3,351.8	2,903.9
Guinea	327.3	173.6	241.5	110.2	820.8	585.4	826.8	695.5
Guinea-Bissau 5/	263.7	116.7	166.9	79.9	73.4	46.4	213.3	126.3
Guyana 4/	132.8	70.2	97.6	71.7	193.7	148.1	245.8	219.8
Haiti	54.5	52.8	62.3	62.5	470.2	373.9	436.2	436.5
Honduras	171.6	97.8	136.0	154.5	1,214.2	925.2	1,061.2	1,079.7
Liberia	394.1	373.6	417.0	427.7	70.6	57.4	474.4	485.1
Madagascar	444.4	256.2	356.4	242.2	1,814.5	1,375.4	1,731.9	1,617.6
Malawi 5/	993.5	538.7	749.4	414.1	1,260.6	894.6	1,644.0	1,308.7
Mali 4/	291.8	184.1	256.1	232.9	1,293.7	1,001.7	1,257.8	1,234.6
Mauritania	172.8	99.9	138.9	96.2	563.2	422.7	561.6	519.0
Mozambique 4/	1,055.1	438.6	610.1	619.5	1,342.3	1,030.9	1,640.9	1,650.3
Nicaragua	382.6	190.9	265.5	137.6	791.1	552.5	818.0	690.0
Niger 5/	410.1	231.0	321.3	192.2	765.1	540.6	861.9	732.8
Rwanda 5/	709.4	353.2	491.3	234.4	366.9	237.4	728.7	471.8
São Tomé and Príncipe 5/	61.1	29.8	41.4	20.1	26.5	18.5	59.9	38.6
Senegal	163.9	123.6	172.0	171.6	1,897.8	1,499.7	1,671.7	1,671.3
Sierra Leone	234.5	123.4	162.5	94.2	395.1	275.2	437.7	369.4
Tanzania	1,157.1	694.5	966.1	643.3	2,882.7	2,173.7	3,139.8	2,817.1
Togo	98.0	101.5	113.3	109.7	588.2	462.0	575.3	571.7
Uganda 4/	983.6	527.8	734.2	564.1	2,847.8	2,164.8	2,899.0	2,728.9
Zambia	885.2	493.2	686.0	400.1	1,927.2	1,386.6	2,072.7	1,786.7
<b>1 Interim HIPCs</b>								
<b>TOTAL 1/</b>	<b>106.7</b>	...	<b>92.2</b>	<b>39.3</b>	...	...	<b>92.2</b>	<b>39.3</b>
Chad 6/	106.7	68.1	92.2	39.3	...	...	92.2	39.3
<b>Total Debt Relief Committed 1/</b>	<b>16,583.5</b>	...	<b>12,956.9</b>	<b>8,529.2</b>	<b>34,091.2</b>	<b>25,308.2</b>	<b>38,265.1</b>	<b>33,837.4</b>

Sources: HIPC documents, and World Bank staff estimates.

1/ Total delivered HIPC assistance to end-2012.

2/ Nominal MDRI costs include principal and interest foregone.

3/ The total amounts shown are only indicative, as they represent the sum of individual commitments expressed in different PV terms, corresponding to the time of the decision point of each HIPC.

4/ Also reached completion point under the original HIPC Initiative. The assistance includes original debt relief.

5/ The assistance includes topping-up at completion point.

**Table 6B. World Bank Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000–2018**  
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Actual 1/													Projected 1/					
<b>Debt Service before HIPC Initiative Debt Relief</b>																			
Afghanistan	-	-	-	31	4	5	5	6	6	6	6	7	7	10	17	20	20	20	20
Benin	15	14	14	16	19	21	22	24	25	27	29	30	32	33	34	37	38	41	42
Bolivia	31	21	23	27	33	35	37	40	45	52	56	59	63	70	80	82	84	87	90
Burkina Faso	14	10	14	16	20	23	24	26	27	29	30	35	41	44	46	48	51	57	59
Burundi	13	14	16	19	20	25	22	23	27	27	29	31	32	35	35	36	36	36	36
Cameroon	92	115	88	74	59	57	89	46	41	44	44	45	46	47	48	46	48	50	56
Central African Republic 2/	9	9	0	-	-	-	66	15	16	16	18	19	20	20	20	20	19	19	19
Chad	9	15	11	12	15	22	28	22	68	26	26	28	29	31	33	35	35	36	36
Comoros	-	-	-	-	-	-	-	-	4	4	4	4	4	4	5	5	5	5	5
Congo, Dem. Rep. of 2/	-	-	329	43	47	60	37	53	62	59	60	60	70	84	92	92	91	91	90
Congo, Republic of	12	82	12	11	9	9	6	8	8	8	7	8	9	10	11	13	13	13	13
Côte d'Ivoire 2/	-	-	-	-	-	-	-	-	307	424	85	69	68	67	70	73	81	83	88
Ethiopia	34	38	43	55	67	73	76	80	96	104	107	123	133	142	147	151	155	160	178
Gambia, The	4	4	4	5	6	6	6	7	7	9	9	10	10	10	11	11	10	10	11
Ghana	57	63	70	77	91	102	104	117	128	138	146	160	173	181	188	197	205	213	219
Guinea	19	22	22	26	28	32	33	36	43	32	48	49	52	52	53	54	55	55	57
Guinea-Bissau	6	6	5	6	7	7	8	9	10	10	11	12	13	14	14	14	14	14	15
Guyana	7	6	8	6	6	6	6	6	6	7	8	9	9	10	10	10	11	11	11
Haiti	10	4	-	-	1	52	18	20	20	20	21	21	21	20	20	21	22	22	22
Honduras	63	65	58	45	41	110	45	43	44	41	35	40	45	48	53	65	77	82	90
Liberia 2/	-	-	-	-	-	-	-	422	4	4	4	8	4	4	4	4	4	4	4
Madagascar	28	32	32	38	45	48	52	58	66	71	76	83	86	89	95	99	103	107	112
Malawi	36	38	37	43	48	51	54	57	61	68	72	76	79	84	86	87	89	91	91
Mali	23	21	21	25	31	34	36	40	43	46	50	57	61	62	64	67	71	77	80
Mauritania	12	9	10	11	13	15	16	17	20	21	24	26	28	29	30	33	34	35	36
Mozambique	15	11	12	16	25	28	30	33	36	41	49	54	61	67	73	77	82	85	90
Nicaragua	12	12	10	12	16	18	19	21	23	27	29	30	37	39	42	45	47	49	50
Niger	16	17	15	18	20	22	26	29	32	33	33	37	39	41	42	44	46	47	48
Rwanda	12	15	16	19	21	23	25	26	28	30	32	36	38	41	41	43	43	43	44
São Tomé and Príncipe	1	1	2	2	2	2	2	3	2	3	3	3	3	3	4	4	4	4	4
Senegal	36	34	29	36	44	46	49	55	62	68	75	82	86	88	89	94	97	103	107
Sierra Leone	4	5	7	9	12	13	14	14	14	15	16	16	18	21	24	25	25	26	25
Tanzania	68	60	69	79	93	94	108	115	122	140	155	167	176	176	187	194	206	220	230
Togo 2/	-	-	-	-	-	-	-	98	26	28	26	28	27	27	27	27	28	29	29
Uganda	35	34	42	55	69	75	75	80	90	98	108	120	135	144	149	154	155	164	174
Zambia	27	34	35	39	50	51	55	60	64	69	73	83	86	92	97	103	107	109	112
<b>TOTAL</b>	<b>719</b>	<b>809</b>	<b>1052</b>	<b>870</b>	<b>964</b>	<b>1167</b>	<b>1182</b>	<b>1700</b>	<b>1677</b>	<b>1824</b>	<b>1588</b>	<b>1711</b>	<b>1835</b>	<b>1940</b>	<b>2041</b>	<b>2131</b>	<b>2214</b>	<b>2297</b>	<b>2391</b>
<b>Debt Service after HIPC Initiative Debt Relief</b>																			
Afghanistan	-	-	-	31	4	5	5	4	2	2	2	4	4	5	10	13	12	12	12
Benin	12	7	7	9	11	12	14	15	16	18	19	20	22	22	28	37	38	41	42
Bolivia	31	21	14	14	20	21	22	23	27	33	35	38	41	48	62	82	84	87	90
Burkina Faso	11	3	7	8	11	13	13	16	17	18	19	23	27	30	32	33	36	41	44
Burundi	13.4	13.8	15.8	19.0	19.9	16.8	1.7	2.4	4.1	2.8	3.5	4.2	4.5	5	6	7	7	7	7
Cameroon	92	86	69	58	59	57	78	30	24	27	27	28	29	30	31	30	30	33	38
Central African Republic	9	9	0	-	-	-	-	13	7	6	7	7	8	8	20	20	19	19	19
Chad	9	11	6	7	9	16	21	18	68	26	26	28	29	31	33	32	35	36	36
Comoros	-	-	-	-	-	-	-	4	4	2	1	1	1	1	2	2	2	2	2
Congo, Dem. Rep. of	-	-	-	28	15	26	0	12	19	22	17	17	23	34	42	42	42	42	41
Congo, Republic of	12	82	12	11	9	9	3	4	4	4	4	4	5	6	6	7	7	7	7
Côte d'Ivoire	-	-	-	-	-	-	-	50	97	63	69	51	34	35	41	69	83	88	88
Ethiopia	34	36	18	26	36	16	15	17	25	29	31	40	45	49	53	56	59	63	74
Gambia, The	4	2	2	3	3	5	6	7	4	6	6	6	7	7	7	7	10	10	11
Ghana	57	63	37	32	42	49	47	56	63	70	75	85	94	99	105	112	119	126	133
Guinea	19	11	11	14	16	19	18	22	37	32	48	49	43	25	25	26	27	27	28
Guinea-Bissau	5	1	0	1	2	2	2	2	3	3	3	1	2	2	2	2	2	2	2
Guyana	7	4	5	4	4	3	3	3	3	4	4	5	5	5	6	6	6	6	6
Haiti	10	4	-	-	1	-	16	12	19	15	14	21	21	20	20	21	22	22	22
Honduras	57	46	45	45	41	92	16	18	19	22	23	31	45	48	53	65	77	82	90
Liberia	-	-	-	-	-	-	55	4	4	4	8	4	4	4	4	4	4	4	4
Madagascar	28	17	17	21	27	29	32	36	42	47	51	57	60	63	68	72	76	80	84
Malawi	36	21	18	22	26	27	29	11	12	14	16	17	18	19	21	21	22	22	23
Mali	21	11	11	13	18	20	22	25	27	30	33	38	42	43	46	67	71	77	80
Mauritania	7	3	4	5	7	8	8	9	11	12	15	16	18	19	20	22	23	25	25
Mozambique	8	5	6	9	16	18	20	22	25	38	49	54	61	67	73	77	82	85	90
Nicaragua	12	7	2	3	6	7	7	8	9	12	14	15	20	21	23	24	26	27	28
Niger	16	8	6	8	8	7	8	10	11	12	12	14	15	17	18	19	20	21	22
Rwanda	12	3	2	4	6	6	3	4	5	5	6	8	9	11	11	12	12	12	12
São Tomé and Príncipe	1	0	0	0	0	1	0	0	0	0	1	1	1	1	1	1	1	1	1
Senegal	31	20	14	25	33	28	30	34	40	45	69	82	86	88	89	94	97	103	107
Sierra Leone	4	5	3	2	3	4	4	4	5	5	5	7	7	9	10	10	11	11	11
Tanzania	40	22	26	33	45	46	47	55	61	65	78	91	100	108	118	125	137	151	160
Togo	-	-	-	-	-	-	-	-	26	28	26	28	27	27	27	27	28	29	29
Uganda	26	23	28	35	42	46	46	50	58	65	72	82	95	102	107	110	111	120	130
Zambia	27	15	13	14	21	17	17	20	24	27									

**Table 6B. World Bank Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000–2018 (concluded)**  
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Actual 1/												Projected 1/						
<b>Debt Service after HIPC Initiative Debt Relief and MDRI</b>																			
Afghanistan	-	-	-	31	4	5	5	4	2	2	2	3	3	4	9	12	12	12	11
Benin	12	7	7	9	11	12	7	2	2	2	3	3	4	4	5	7	8	10	11
Bolivia	31	21	14	14	20	21	12	2	3	4	4	5	7	9	13	14	15	18	19
Burkina Faso	11	3	7	8	11	13	8	4	5	6	6	9	11	12	14	15	17	22	25
Burundi	13	14	16	19	20	17	2	2	4	1	1	2	2	3	4	5	5	5	5
Cameroon	92	86	69	58	59	57	71	17	10	11	10	12	13	14	14	11	9	11	15
Central African Republic	9	9	0	-	-	-	-	13	7	3	0	0	0	1	1	1	1	1	1
Chad	9	11	6	7	9	16	21	18	68	26	26	28	29	31	33	6	6	6	6
Comoros	-	-	-	-	-	-	-	-	4	4	2	1	1	0.1	0.2	0.2	0.2	0.2	0.3
Congo, Dem. Rep. of	-	-	-	28	15	26	0	12	19	22	13	6	11	20	27	27	27	27	27
Congo, Republic of	12	82	12	11	9	9	3	4	4	4	2	1	1	2	2	2	2	2	2
Côte d'Ivoire	-	-	-	-	-	-	-	-	50	97	63	69	36	4	4	4	4	4	5
Ethiopia	34	36	18	26	36	16	10	6	10	12	14	21	26	29	32	36	38	42	51
Gambia, The	4	2	2	3	3	5	6	7	1	1	1	1	2	2	2	2	2	2	2
Ghana	57	63	37	32	42	49	24	9	11	12	14	20	25	29	32	37	43	48	54
Guinea	19	11	11	14	16	19	18	22	37	32	48	49	37	4	4	5	5	5	5
Guinea-Bissau	5	1	0	1	2	2	2	2	3	3	3	0	1	1	1	2	2	2	2
Guyana	7	4	5	4	4	3	2	0	0	0	0	0	0	0	0	0	0	0	0
Haiti	10	4	-	-	1	-	16	12	19	10	0	0	0	-	-	-	-	-	-
Honduras	57	46	45	45	41	92	9	3	3	3	4	7	9	10	12	24	32	37	44
Liberia	-	-	-	-	-	-	-	55	4	4	2	4	0	0	0	0	0	0	0
Madagascar	28	17	17	21	27	29	18	6	8	9	10	12	15	17	22	26	29	31	34
Malawi	36	21	18	22	26	27	19	1	1	1	3	3	4	5	6	6	6	7	8
Mali	21	11	11	13	18	20	12	3	4	5	7	10	12	12	14	15	19	22	25
Mauritania	7	3	4	5	7	8	5	2	2	2	3	4	6	6	7	9	9	10	10
Mozambique	8	5	6	9	16	18	12	7	8	10	15	18	22	24	27	30	33	35	40
Nicaragua	12	7	2	3	6	7	4	2	3	3	4	3	7	7	9	10	11	12	12
Niger	16	8	6	8	8	7	4	2	2	2	2	3	5	6	6	7	8	9	9
Rwanda	12	3	2	4	6	6	2	2	2	2	2	4	6	7	7	8	8	8	8
São Tomé and Príncipe	1	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Senegal	31	20	14	25	33	28	16	5	6	8	11	15	18	20	21	23	25	30	31
Sierra Leone	4	5	3	2	3	4	4	1	1	1	1	1	2	3	3	4	4	4	4
Tanzania	40	22	26	33	45	46	26	11	14	16	22	29	34	40	46	54	65	77	85
Togo	-	-	-	-	-	-	-	-	26	28	26	0	-	0.1	0.1	0.1	0.1	0.1	0.1
Uganda	26	23	28	35	42	46	25	5	8	10	13	19	25	28	30	32	33	41	48
Zambia	27	15	13	14	21	17	9	2	4	4	5	7	8	9	10	11	12	13	14
<b>TOTAL</b>	<b>651</b>	<b>560</b>	<b>399</b>	<b>502</b>	<b>562</b>	<b>626</b>	<b>375</b>	<b>243</b>	<b>355</b>	<b>359</b>	<b>342</b>	<b>371</b>	<b>382</b>	<b>363</b>	<b>419</b>	<b>445</b>	<b>490</b>	<b>553</b>	<b>615</b>

Sources: HIPC country documents, and World Bank staff estimates.

1/ From 2001 to 2011, information corresponds to debt service actually paid to the World Bank. Debt service projections from 2012 onwards are based on stocks as of end-December 2011.

2/ Debt Service before HIPC Initiative Debt Relief includes accumulated arrears for Central African Republic - USD 65.9 mil, Democratic Republic of Congo -USD 328.6 mil., Côte d'Ivoire -USD 256.9 mil., Haiti-USD 52.3 mil, Liberia - USD 366.9 mil., and Togo - USD 98.0 mil.

**Table 7A. Implementation of the HIPC Initiative and MDRI by the IMF**  
(In millions of SDRs; as of end-December 2012)

Member	HIPC Initiative Assistance			MDRI Debt Relief 2/		Total HIPC and MDRI Debt Relief Delivered (A+B)	
	Decision Point	Completion Point	Amount Committed	Amount Disbursed into HIPC Umbrella Account (A)	Delivery date		MDRI Trusts (B)
<b>35 Completion Point HIPCs</b>			<b>2,406</b>	<b>2,578</b>		<b>2,308</b>	<b>4,886</b>
Afghanistan	Jul. 2007	Jan. 2010	--	--	--	--	--
Benin	Jul. 2000	Mar. 2003	18	20	Jan. 2006	34	54
Bolivia	Feb. 2000	Jun. 2001	62 3/	65	Jan. 2006	155	220
Burkina Faso	Jul. 2000	Apr. 2002	44 3/	46	Jan. 2006	57	103
Burundi	Aug. 2005	Jan. 2009	19	22	Jan. 2009	9	31
Cameroon	Oct. 2000	Apr. 2006	29	34	Apr. 2006	149	183
Central African Republic	Sep. 2007	Jun. 2009	17	18	Jul. 2009	2	20
Comoros	Jun. 2010	Dec. 2012	3	3	Jan. 1900	-	3
Congo, Dem. Rep. of	Jul. 2003	Jul. 2010	280	331	Jul. 2010	-	331
Congo, Republic of	Mar. 2006	Jan. 2010	5	6	Jan. 2010	5	11
Côte d'Ivoire	Mar. 2009	Jun. 2012	43 3/	26 4/	--	-	26
Ethiopia	Nov. 2001	Apr. 2004	45	47	Jan. 2006	80	126
Gambia, The	Dec. 2000	Dec. 2007	2	2	Dec. 2007	7	10
Ghana	Feb. 2002	Jul. 2004	90	94	Jan. 2006	220	314
Guinea	Dec. 2000	Sep. 2012	28	35	--	-	35
Guinea-Bissau	Dec. 2000	Dec. 2010	9	9	Dec. 2011	0	9
Guyana	Nov. 2000	Dec. 2003	57 3/	60	Jan. 2006	32	91
Haiti	Nov. 2006	Jun. 2009	2	2	-- 5/	--	2
Honduras	Jun. 2000	Apr. 2005	23	26	Jan. 2006	98	125
Liberia	Mar. 2008	Jun. 2010	441	452	Jun. 2010	116 6/	568
Madagascar	Dec. 2000	Oct. 2004	15	16	Jan. 2006	128	145
Malawi	Dec. 2000	Aug. 2006	33	37	Sep. 2006	15	52
Mali	Sep. 2000	Mar. 2003	46 3/	49	Jan. 2006	62	112
Mauritania	Feb. 2000	Jun. 2002	35	38	Jun. 2006	30	69
Mozambique	Apr. 2000	Sep. 2001	107 3/	108	Jan. 2006	83	191
Nicaragua	Dec. 2000	Jan. 2004	64	71	Jan. 2006	92	163
Niger	Dec. 2000	Apr. 2004	31	34	Jan. 2006	60	94
Rwanda	Dec. 2000	Apr. 2005	47	51	Jan. 2006	20	71
São Tomé and Príncipe	Dec. 2000	Mar. 2007	1	1	Mar. 2007	1	2
Senegal	Jun. 2000	Apr. 2004	34	38	Jan. 2006	95	133
Sierra Leone	Mar. 2002	Dec. 2006	100	107	Dec. 2006	77	183
Tanzania	Apr. 2000	Nov. 2001	89	96	Jan. 2006	207	303
Togo	Nov. 2008	Dec. 2010	0.2	0.2	--	--	0
Uganda	Feb. 2000	May. 2000	120 3/	122	Jan. 2006	76	198
Zambia	Dec. 2000	Apr. 2005	469	508	Jan. 2006	398	907
<b>1 Decision point HIPCs</b>			<b>14</b>	<b>9</b>			<b>9</b>
Chad	May. 2001	Floating	14	9			9
<b>2 Non-HIPCs</b>						<b>126</b>	<b>126</b>
Cambodia	--	--	--	--	Jan. 2006	57	57
Tajikistan	--	--	--	--	Jan. 2006	69	69
<b>Total</b>			<b>2,421</b>	<b>2,586</b>		<b>2,434</b>	<b>5,020.5431</b>

Source: International Monetary Fund.

1/ Includes interest on amounts committed under the enhanced HIPC Initiative.

2/ Excludes remaining HIPC Initiative assistance delivered.

3/ Includes commitment under the original HIPC Initiative.

4/ Côte d'Ivoire reached its decision point under the original HIPC Initiative in 1998, but did not reach its completion point under the original HIPC Initiative. Debt relief of SDR 17 million, committed to Côte d'Ivoire under the original HIPC Initiative, was therefore not delivered.

5/ Haiti received from the Post-Catastrophe Debt Relief Trust SDR 178 million on July 21, 2010.

6/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

**Table 7B. IMF HIPC Initiative and MDRI Debt Relief, 1998–2012 <sup>1/</sup>**  
**(In millions of US dollars; as of end-December 2012)**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Total
<b>HIPC Initiative debt relief 2/</b>																
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	2.4	4.7	4.8	6.0	5.1	2.3	2.9	-	-	-	-	-	-	28.2
Bolivia	5.5	10.7	9.7	8.6	10.4	9.7	18.8	14.4	9.0	-	-	-	-	-	-	96.7
Burkina Faso	-	-	2.9	6.0	6.0	14.3	17.1	14.6	7.5	-	-	-	-	-	-	68.3
Burundi	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	32.9	-	-	-	33.3
Cameroon	-	-	1.2	1.2	0.4	0.0	5.1	1.3	39.8	-	-	-	-	-	-	49.0
Central African Republic	-	-	-	-	-	-	-	-	-	-	5.5	22.7	-	-	-	28.1
Chad	-	-	-	1.8	2.8	4.0	1.2	2.0	0.0	0.0	0.0	0.0	0.0	-	-	11.9
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.6	4.6
Congo, Dem. Rep. of	-	-	-	-	-	0.8	1.7	1.7	0.9	0.0	0.0	22.5	467.6	-	-	495.2
Congo, Republic of	-	-	-	-	-	-	-	-	-	-	0.1	0.1	9.6	-	-	9.7
Cote d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	7.8	7.7	7.9	17.1	40.4
Ethiopia	-	-	-	0.7	5.3	5.6	3.9	6.0	47.7	-	-	-	-	-	-	69.2
Gambia, The	-	-	-	0.0	0.0	0.1	0.0	0.0	0.0	3.5	-	-	-	-	-	3.6
Ghana	-	-	-	-	9.5	18.9	20.3	24.4	66.8	-	-	-	-	-	-	139.9
Guinea	-	-	-	3.1	1.2	2.2	0.4	0.0	0.0	1.1	6.5	0.1	-	-	38.9	53.6
Guinea Bissau	-	-	-	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.6	-	-	14.3
Guyana	-	7.7	8.5	10.4	7.2	9.3	13.8	11.3	19.8	-	-	-	-	-	-	88.0
Haiti	-	-	-	-	-	-	-	-	0.0	0.1	0.2	3.3	-	-	-	3.6
Honduras	-	-	-	1.3	4.6	0.0	5.7	13.4	13.6	-	-	-	-	-	-	38.5
Liberia	-	-	-	-	-	-	-	-	-	-	17.6	10.2	642.5	-	-	670.3
Madagascar	-	-	-	0.9	1.9	4.1	1.7	2.6	12.9	-	-	-	-	-	-	24.1
Malawi	-	-	-	2.9	0.0	2.5	4.2	3.8	41.3	-	-	-	-	-	-	54.8
Mali	-	-	0.7	6.7	8.9	11.3	14.0	12.4	18.6	-	-	-	-	-	-	72.5
Mauritania	-	-	5.0	7.9	10.4	11.0	8.4	4.9	6.6	-	-	-	-	-	-	54.2
Mozambique	-	14.0	29.7	26.5	17.2	12.1	13.6	15.7	34.6	-	-	-	-	-	-	163.4
Nicaragua	-	-	-	-	0.9	2.6	9.0	24.0	71.7	-	-	-	-	-	-	108.1
Niger	-	-	-	0.5	1.4	4.2	7.6	10.7	26.1	-	-	-	-	-	-	50.6
Rwanda	-	-	-	8.6	4.3	0.0	4.7	8.1	47.9	-	-	-	-	-	-	73.6
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	1.4	-	-	-	-	-	1.4
Senegal	-	-	1.9	4.3	4.4	7.2	14.8	14.9	8.2	-	-	-	-	-	-	55.7
Sierra Leone	-	-	-	-	30.6	33.3	22.0	6.0	61.0	-	-	-	-	-	-	152.9
Tanzania	-	-	15.4	19.4	20.9	17.1	16.2	10.9	39.8	-	-	-	-	-	-	139.8
Togo	-	-	-	-	-	-	-	-	-	-	0.0	0.1	0.2	-	-	0.3
Uganda	8.2	15.5	27.6	26.6	22.1	23.1	25.0	17.2	17.5	-	-	-	-	-	-	182.8
Zambia	-	-	-	170.4	155.1	165.5	2.4	229.0	6.1	-	-	-	-	-	-	728.4
<b>TOTAL</b>	<b>13.7</b>	<b>47.9</b>	<b>105.0</b>	<b>313.1</b>	<b>330.3</b>	<b>364.9</b>	<b>236.8</b>	<b>451.7</b>	<b>600.3</b>	<b>6.2</b>	<b>30.0</b>	<b>99.7</b>	<b>1,141.3</b>	<b>7.9</b>	<b>60.5</b>	<b>3,809.2</b>



**Table 7B. IMF HIPC Initiative and MDRI Debt Relief, 1998–2012 (concluded)**  
(In millions of US dollars; as of end-December 2012)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Total
<b>MDRI debt relief</b>																
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	-	-	-	-	-	-	49.3	-	-	-	-	-	-	49.3
Bolivia	-	-	-	-	-	-	-	-	223.7	-	-	-	-	-	-	223.7
Burkina Faso	-	-	-	-	-	-	-	-	82.4	-	-	-	-	-	-	82.4
Burundi	-	-	-	-	-	-	-	-	-	-	-	13.4	-	-	-	13.4
Cameroon	-	-	-	-	-	-	-	-	219.4	-	-	-	-	-	-	219.4
Central African Republic	-	-	-	-	-	-	-	-	-	-	-	2.9	-	-	-	2.9
Chad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Dem. Rep. of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Republic of	-	-	-	-	-	-	-	-	-	-	-	-	7.5	-	-	7.5
Côte d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	115.1	-	-	-	-	-	-	115.1
Gambia, The	-	-	-	-	-	-	-	-	-	11.6	-	-	-	-	-	11.6
Ghana	-	-	-	-	-	-	-	-	317.9	-	-	-	-	-	-	317.9
Guinea	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guinea Bissau	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guyana	-	-	-	-	-	-	-	-	45.6	-	-	-	-	-	-	45.6
Haiti 3/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	141.9	-	-	-	-	-	-	141.9
Liberia 4/	-	-	-	-	-	-	-	-	-	-	-	-	171.9	-	-	171.9
Madagascar	-	-	-	-	-	-	-	-	185.6	-	-	-	-	-	-	185.6
Malawi	-	-	-	-	-	-	-	-	21.6	-	-	-	-	-	-	21.6
Mali	-	-	-	-	-	-	-	-	90.2	-	-	-	-	-	-	90.2
Mauritania	-	-	-	-	-	-	-	-	44.5	-	-	-	-	-	-	44.5
Mozambique	-	-	-	-	-	-	-	-	120.0	-	-	-	-	-	-	120.0
Nicaragua	-	-	-	-	-	-	-	-	132.6	-	-	-	-	-	-	132.6
Niger	-	-	-	-	-	-	-	-	86.4	-	-	-	-	-	-	86.4
Rwanda	-	-	-	-	-	-	-	-	29.1	-	-	-	-	-	-	29.1
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	1.6	-	-	-	-	-	1.6
Senegal	-	-	-	-	-	-	-	-	136.9	-	-	-	-	-	-	136.9
Sierra Leone	-	-	-	-	-	-	-	-	115.2	-	-	-	-	-	-	115.2
Tanzania	-	-	-	-	-	-	-	-	299.0	-	-	-	-	-	-	299.0
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uganda	-	-	-	-	-	-	-	-	109.6	-	-	-	-	-	-	109.6
Zambia	-	-	-	-	-	-	-	-	575.7	-	-	-	-	-	-	575.7
<b>To non-HIPCs</b>																
Cambodia	-	-	-	-	-	-	-	-	82.1	-	-	-	-	-	-	82.1
Tajikistan	-	-	-	-	-	-	-	-	100.1	-	-	-	-	-	-	100.1
<b>TOTAL</b>	-	-	-	-	-	-	-	-	<b>3,324.0</b>	<b>13.2</b>	-	<b>16.4</b>	<b>179.3</b>	-	-	<b>3,532.9</b>

Source: International Monetary Fund.

1/ The figures in this table were converted from SDR amounts using annual average US\$/SDR exchange rates for the HIPC disbursements and the exchange rate on the date of delivery of final debt relief disbursement.

2/ Includes also interest earned both on the commitment amount in PRG-HIPC Trust and on the amount in HIPC Umbrella Account.

3/ Haiti also received from the Post-Catastrophe Debt Relief Trust SDR 178 million on July 21, 2010.

4/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

**Table 8A. Status of Delivery of HIPC Initiative and MDRI Assistance by the African Development Bank (AfDB) Group**  
**Status as of end-December 2012 (In millions of U.S. dollars)**

	AfDB Group Assistance under the HIPC Initiative		Assistance under the MDRI (AfDF only)			Total Committed Assistance under the HIPC Initiative and MDRI in end-2012 PV Terms	Total Delivered Assistance under the HIPC Initiative and MDRI in end-2012 PV Terms
	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2012 PV Terms	Delivered Assistance in end-2012 PV Terms 1/	Delivered Assistance in Nominal Terms 2/	Delivered Assistance in end-2012 PV Terms	(II) + (V)	(III) + (V)
	(I)	(II)	(III)	(IV)	(V)	(II) + (V)	(III) + (V)
<b>29 Post-Completion-Point HIPCs 3/</b>							
<b>TOTAL</b>	<b>3,744.0</b>	<b>4,890.2</b>	<b>3,445.2</b>	<b>8,027.7</b>	<b>5,406.5</b>	<b>10,296.7</b>	<b>8,851.6</b>
Benin	37.6	52.3	50.7	384.0	273.8	326.0	324.5
Burkina Faso	81.9	113.9	78.7	376.8	248.5	362.4	327.3
Burundi	150.2	182.1	51.6	27.3	15.4	197.4	66.9
Cameroon	78.8	109.7	106.8	231.1	150.7	260.4	257.5
Central African Republic	84.7	99.9	20.4	111.7	79.9	179.8	100.4
Côte d'Ivoire 4/	204.5	228.3	212.8	275.1	169.7	398.0	382.5
Congo, Dem. Rep. of	1,009.7	1,293.3	1,020.3	154.3	97.6	1,391.0	1,117.9
Congo, Republic of 4/	40.0	48.5	48.5	9.9	7.9	56.4	56.4
Comoros	34.4	37.4	37.4	32.3	24.1	61.5	61.5
Ethiopia	331.2	448.2	288.3	784.1	508.1	956.4	796.4
Gambia, The	15.8	22.0	19.9	169.5	118.3	140.3	138.3
Ghana	131.2	177.5	163.3	511.5	352.4	529.9	515.7
Guinea	94.4	131.2	50.1	164.9	100.1	231.3	150.2
Guinea-Bissau	72.4	103.4	46.6	58.6	36.2	139.7	82.8
Liberia 4/	237.2	264.8	264.8	19.1	15.0	279.8	279.8
Madagascar	60.1	83.5	76.5	400.6	276.6	360.1	353.0
Malawi	119.5	166.2	85.2	304.7	195.1	361.2	280.2
Mali	69.1	96.1	91.5	607.2	434.4	530.6	525.9
Mauritania	72.8	101.2	96.0	277.3	193.3	294.6	289.3
Mozambique	149.5	208.0	30.4	572.8	383.7	591.7	414.1
Niger	47.9	66.7	34.7	213.6	138.1	204.8	172.8
Rwanda	108.5	150.9	72.9	119.6	78.7	229.6	151.6
São Tomé and Príncipe	40.8	56.8	23.1	40.6	25.4	82.1	48.5
Senegal	56.9	79.1	75.1	441.3	311.0	390.1	386.1
Sierra Leone	43.4	57.2	28.8	155.9	100.5	157.7	129.3
Tanzania	124.9	173.7	125.5	645.9	430.9	604.6	556.5
Togo 4/	17.9	20.0	20.0	123.3	87.8	107.9	107.9
Uganda	82.6	114.9	77.5	554.8	380.8	495.7	458.3
Zambia	146.1	203.2	147.8	260.0	172.4	375.6	320.2
<b>1 Interim HIPCs 3/</b>							
<b>TOTAL</b>	<b>37.0</b>	<b>50.0</b>	<b>19.2</b>	...	...	<b>50.0</b>	<b>19.2</b>
Chad	37.0	50.0	19.2	...	...	50.0	19.2
<b>Total Debt Relief Committed</b>	<b>3,781.0</b>	<b>4,940.2</b>	<b>3,464.4</b>	<b>8,027.7</b>	<b>5,406.5</b>	<b>10,346.7</b>	<b>8,870.8</b>

Sources: African Development Bank Group, World Bank and IMF staff estimates.

1/ Total delivered enhanced HIPC assistance to end 2012.

2/ Nominal MDRI costs include principal and interest foregone.

3/ Includes only HIPCs that owe debt to AfDB Group.

4/ The total amount of HIPC Initiative debt relief has been provided through an arrears clearance operation in Congo, Rep. of in 2004; Côte d'Ivoire in 2009; Liberia in 2007; Togo in 2008.

**Table 8B. AfDB Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000–2017**  
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	Actuals													Projected				
<b>Debt service before HIPC Initiative Debt Relief</b>	Total																	
Benin	5	4	8	7	9	9	12	6	6	10	14	15	16	16	17	17	17	17
Burkina Faso	8	4	10	9	9	8	11	6	7	8	10	10	11	12	13	14	15	15
Burundi	0	-	-	3	29	18	6	7	7	1	1	1	1	1	1	1	1	1
Central African Republic	-	-	0	-	-	-	-	49	5	3	2	2	2	2	2	2	2	2
Cameroon	47	25	63	41	40	38	38	28	28	29	16	29	12	10	10	10	10	11
Chad	3	1	7	6	3	10	7	9	9	11	12	12	13	13	13	13	25	26
Comoros	-	-	-	-	-	1	0.2	22	8	6	1	1	5	3	3	3	3	3
Congo, Democratic Republic of	-	-	65	73	42	118	121	128	142	156	153	184	174	144	174	175	173	150
Congo, Republic of 1/	7	-	0	33	148	55	27	19	13	13	0	11	11	10	10	1	1	1
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	598	44	36	29	11	11	6	6	6
Ethiopia	45	34	46	46	49	49	50	33	33	23	22	28	25	21	21	22	22	24
Gambia, The	3	3	3	3	4	4	4	5	4	3	4	4	4	5	7	8	8	8
Ghana	31	16	37	29	30	32	40	24	24	15	14	19	16	24	26	25	26	26
Guinea	24	18	26	22	53	18	18	18	17	18	17	19	14	5	5	5	5	5
Guinea-Bissau	-	4	4	4	4	4	4	4	4	5	6	1	1	1	1	1	1	1
Madagascar	13	10	14	12	10	9	13	7	7	9	10	13	9	13	17	17	17	17
Malawi	10	7	10	11	12	12	12	6	7	7	7	8	6	6	6	6	6	6
Mali	7	6	14	9	13	14	20	9	10	12	16	24	25	26	26	27	28	28
Mauritania	12	8	12	12	12	13	18	14	13	14	14	19	24	10	10	10	10	11
Mozambique	3	6	7	7	8	7	13	8	9	11	13	26	20	22	22	23	23	26
Niger	1	2	3	3	5	5	10	4	4	5	4	4	5	5	6	6	7	6
Liberia	-	-	-	-	-	0	0	149	98	12	3	3	3	3	3	2	1	1
Rwanda	6	4	8	7	8	9	11	4	4	5	5	5	6	6	6	7	7	7
São Tomé and Príncipe	1	1	2	2	2	2	2	3	1	1	1	1	1	1	1	1	1	1
Senegal	25	14	31	24	26	26	29	25	26	28	29	36	17	17	17	18	18	18
Sierra Leone	2	2	3	4	5	5	6	5	2	3	3	3	3	4	4	4	4	4
Tanzania	11	8	12	15	16	16	21	11	13	15	16	18	20	19	20	21	21	26
Togo	0	1	-	-	-	-	-	-	22	4	4	4	5	5	5	5	5	5
Uganda	7	5	9	10	12	12	19	9	9	11	12	19	21	23	25	26	25	26
Zambia	31	24	24	26	27	26	28	17	12	11	10	10	9	8	8	8	8	9
<b>TOTAL</b>	<b>302</b>	<b>251</b>	<b>616</b>	<b>418</b>	<b>578</b>	<b>521</b>	<b>541</b>	<b>684</b>	<b>648</b>	<b>1,047</b>	<b>463</b>	<b>563</b>	<b>507</b>	<b>444</b>	<b>492</b>	<b>483</b>	<b>496</b>	<b>488</b>
<b>Debt service after HIPC Initiative debt relief 2/</b>																		
Benin	3	-	3	2	3	4	6	0	1	7	14	15	16	16	17	17	13	13
Burkina Faso	4	-	3	2	3	3	6	0	1	2	4	4	5	5	6	8	13	13
Burundi	0	-	-	3	29	15	0	0	1	-	-	-	-	-	-	-	1	1
Central African Republic	-	-	0	-	-	-	-	49	1	-	-	-	-	-	-	-	2	1
Cameroon	44	13	52	35	40	38	27	10	13	15	10	27	12	10	10	10	9	9
Chad	3	-	3	2	-	7	7	9	9	11	12	12	13	13	13	13	25	25
Comoros	-	-	-	-	-	1	0	22	8	-	1	1	5	3	3	3	3	3
Congo, Democratic Republic of	-	-	65	72	-	19	10	13	24	36	31	61	50	21	51	53	173	149
Congo, Republic of 1/	7	-	0	33	106	55	27	19	13	13	0	11	11	10	10	1	1	1
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	29	11	11	6	5	5
Ethiopia	45	34	15	16	19	20	21	5	6	3	2	8	5	0	0	1	19	21
Gambia, The	3	0	1	1	4	4	4	5	2	0	1	1	1	4	7	8	6	7
Ghana	31	16	19	8	10	13	22	8	8	4	7	12	9	22	26	25	22	22
Guinea	24	7	15	12	53	18	18	18	6	18	17	19	14	5	5	5	5	5
Guinea-Bissau	-	-	-	0	1	1	1	3	1	-	-	-	-	-	-	-	1	1
Madagascar	13	1	5	5	10	4	7	1	1	2	3	6	2	10	17	17	14	14
Malawi	10	-	3	4	5	12	12	-	-	-	-	-	-	-	-	-	6	5
Mali	5	-	5	1	5	6	11	0	1	2	9	24	25	26	26	27	22	23
Mauritania	5	-	3	3	4	5	10	6	5	6	6	16	24	10	10	10	8	8
Mozambique	2	4	5	5	5	4	11	5	6	7	10	26	20	22	22	23	19	21
Niger	1	-	1	1	2	2	7	0	0	1	1	1	1	1	2	2	6	5
Liberia	-	-	-	-	-	0	0	-	98	12	3	3	3	3	3	2	1	1
Rwanda	6	-	2	2	3	5	4	-	-	-	-	-	-	-	-	-	6	6
São Tomé and Príncipe	1	-	1	0	1	1	1	1	-	-	-	-	-	-	-	-	1	1
Senegal	20	6	23	20	11	8	20	25	26	28	29	36	17	17	17	18	15	15
Sierra Leone	2	2	2	1	2	2	3	2	-	-	-	-	-	0	1	1	4	4
Tanzania	6	-	4	5	6	7	11	1	2	4	5	6	8	6	6	8	19	23
Togo	0	1	-	-	-	-	-	-	5	4	4	4	5	5	5	5	4	4
Uganda	3	-	3	4	5	5	12	1	3	4	5	12	18	23	25	26	21	22
Zambia	31	2	5	7	27	17	10	3	3	2	2	4	2	2	2	2	7	7
<b>TOTAL</b>	<b>271</b>	<b>130</b>	<b>437</b>	<b>243</b>	<b>356</b>	<b>274</b>	<b>269</b>	<b>265</b>	<b>346</b>	<b>582</b>	<b>221</b>	<b>344</b>	<b>295</b>	<b>243</b>	<b>297</b>	<b>290</b>	<b>450</b>	<b>436</b>

**Table 8B. AfDB Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000–2017**  
**(concluded)**  
**(In millions of U.S. dollars)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	Actuals												Projected					
<b>Debt service after HIPC Initiative debt relief and MDRI</b>																		
Benin	3	-	3	2	3	4	4	-	-	1	4	4	5	4	5	5	1	30
Burkina Faso	4	-	3	2	3	3	4	-	-	-	-	-	-	-	-	1	6	32
Burundi	0	-	-	3	29	15	0	0	1	-	-	-	-	-	-	-	1	2
Central African Republic	-	-	0	-	-	-	-	49	1	-	-	-	-	-	-	-	-	3
Cameroon	44	13	52	35	40	38	26	8	11	13	8	23	7	5	6	6	4	22
Chad	3	-	3	2	-	7	7	9	9	11	12	12	13	13	13	13	13	54
Comoros	-	-	-	-	-	1	0	22	8	-	1	1	5	2	2	2	1	7
Congo, Democratic Republic of	-	-	65	72	-	19	10	13	24	36	30	58	48	18	48	50	170	377
Congo, Republic of 1/	7	-	0	33	106	55	27	19	13	13	-	11	10	10	9	0	0	1
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	26	5	5	0	-	10
Ethiopia	45	34	15	16	19	20	15	-	-	-	-	-	-	-	-	-	8	49
Gambia, The	3	0	1	1	4	4	4	5	-	-	-	-	-	-	2	2	1	14
Ghana	31	16	19	8	10	13	16	1	1	-	-	4	1	7	10	10	7	51
Guinea	24	7	15	12	53	18	18	18	6	18	17	19	14	3	2	2	2	10
Guinea-Bissau	-	-	-	0	1	1	1	3	1	-	-	-	-	-	-	-	0	3
Madagascar	13	1	5	5	10	4	4	-	-	-	-	1	-	1	4	4	1	31
Malawi	10	-	3	4	5	12	12	-	-	-	-	-	-	-	-	-	2	13
Mali	5	-	5	1	5	6	7	-	-	-	-	6	7	6	6	7	3	52
Mauritania	5	-	3	3	4	5	9	4	3	3	3	9	16	2	2	2	-	19
Mozambique	2	4	5	5	5	4	7	0	1	2	3	14	9	9	9	9	5	49
Niger	1	-	1	1	2	2	5	-	-	-	-	-	-	-	-	-	2	13
Liberia	-	-	-	-	-	0	0	-	98	12	2	2	2	2	2	1	-	1
Rwanda	6	-	2	2	3	5	2	-	-	-	-	-	-	-	-	-	4	15
São Tomé and Príncipe	1	-	1	0	1	1	1	1	-	-	-	-	-	-	-	-	-	1
Senegal	20	6	23	20	11	8	16	17	17	19	19	25	5	5	6	6	4	35
Sierra Leone	2	2	2	1	2	2	2	-	-	-	-	-	-	-	-	-	1	8
Tanzania	6	-	4	5	6	7	7	-	-	-	-	-	0	-	-	-	10	54
Togo	0	1	-	-	-	-	-	-	5	4	4	0	1	0	0	0	-	8
Uganda	3	-	3	4	5	5	8	-	-	-	-	6	6	7	8	9	4	50
Zambia	31	2	5	7	27	17	8	0	-	-	-	-	-	-	-	-	2	17
<b>TOTAL</b>	<b>271</b>	<b>130</b>	<b>437</b>	<b>243</b>	<b>356</b>	<b>274</b>	<b>221</b>	<b>228</b>	<b>302</b>	<b>530</b>	<b>148</b>	<b>232</b>	<b>174</b>	<b>98</b>	<b>139</b>	<b>129</b>	<b>252</b>	<b>1,031</b>

Sources: African Development Bank Group.

1/ The total amount of HIPC Initiative debt relief has been provided through arrears clearance operation.

2/ Weighted by each country's share in total debt service before HIPC.

2/ Debt service after HIPC for interim HIPC countries assumes that interim debt relief is provided according to the schedule determined at decision point.

**Table 9. Status of Delivery of HIPC and IaDB Initiatives Assistance by the Inter-American Development Bank (IaDB)**  
**Status as of end-December 2012 (In millions of U.S. dollars)**

	IaDB Assistance under the HIPC Initiative		IaDB 2007 Debt Initiative (MDRI equivalent)			Total Committed Assistance under the HIPC Initiative and 2007 Initiative in end-2012 PV Terms	Total Delivered Assistance under the HIPC Initiative and 2007 Initiative in end-2012 PV Terms
	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2012 PV Terms	Delivered Assistance in end-2012 PV Terms 1/	Delivered Assistance in Nominal Terms 2/	Delivered Assistance in end-2012 PV Terms		
	(I)	(II)	(III)	(IV)	(V)	(II) + (IV)	(III) + (V)
<b>5 Post-Completion-Point HIPCs 3/</b>							
<b>TOTAL</b>	<b>1,183.0</b>	<b>1,632.8</b>	<b>1,070.6</b>	<b>4,369.0</b>	<b>3,376.9</b>	<b>5,009.7</b>	<b>4,447.5</b>
Bolivia	477.1	663.6	313.5	1,050.2	790.2	1,453.9	1,103.7
Haiti	60.4	71.2	60.1	492.3	403.7	474.9	463.8
Honduras	133.8	186.1	193.4	1,367.1	1,101.7	1,287.7	1,295.1
Guyana	120.5	167.6	93.0	469.9	369.2	536.8	462.2
Nicaragua	391.2	544.2	410.5	989.5	712.2	1,256.4	1,122.7
<b>Total Debt Relief</b>							
<b>Committed</b>	<b>1,183.0</b>	<b>1,632.8</b>	<b>1,070.6</b>	<b>4,369.0</b>	<b>3,376.9</b>	<b>5,009.7</b>	<b>4,447.5</b>

Sources: Inter-American Development Bank, World Bank and IMF staff estimates.

1/ Total delivered enhanced HIPC assistance to end 2012.

2/ Nominal IaDB-07 Initiative costs include principal and interest foregone.

3/ Includes only HIPCs that owe debt to IaDB.

**Table 10. Status of Donor Contributions to the Debt Relief Trust Fund**  
(In millions of U.S. dollars; as of end-December 2012)

<b>Bilateral Donors</b>	<b>Resources Contributed /1</b>	<b>Accumulated Investment Income</b>	<b>Resources Allocated for Debt Relief Grants</b>	<b>Available Balance /6</b>
Australia	13	2	(15)	0
Austria /1	69	5	(69)	4
Belgium /1/2	59	3	(56)	6
Canada /2/4	195	49	(188)	55
Denmark	72	0	(55)	17
EU	953	70	(1,021)	1
Finland /2/3	98	15	(72)	42
France /2/3/4	59	10	(43)	26
Germany /1/2/3/4/6	195	20	(187)	28
Greece	5	2	(5)	3
Iceland	3	0	(3)	0
Ireland /2/3	27	7	(26)	8
Italy /2/3	99	7	(90)	15
Japan /2/3	258	50	(207)	102
Korea	10	1	(9)	2
Luxembourg	1	0	(1)	0
Netherlands /1/2/3	400	25	(385)	40
New Zealand	2	0	(2)	0
Norway /1	326	47	(307)	66
Portugal	15	1	(16)	0
Russia	25	6	(19)	11
Spain /2	125	6	(113)	18
Sweden /2/3	105	22	(104)	22
Switzerland /2/3	100	25	(98)	26
United Kingdom /3/5	423	5	(428)	0
United States /6	675	15	(687)	2
<b>Sub-Total</b>	<b>4,311</b>	<b>392</b>	<b>(4,208)</b>	<b>495</b>
<b>Multilateral Donors</b>				
IBRD	2,330	202	(2,532)	0
NDF	33	5	(37)	2
BOAD	1	0	(2)	0
<b>Sub-Total</b>	<b>2,365</b>	<b>207</b>	<b>(2,570)</b>	<b>2</b>
<b>TOTAL /4</b>	<b>6,675</b>	<b>599</b>	<b>(6,778)</b>	<b>497</b>

1/ Includes contributions earmarked for IDA under IDA 14th, 15th and 16th Replenishments. IDA Replenishment contributions that have not been converted into U.S. dollars are reported at the market rates of exchange prevailing at the end of the reporting period.

2/ Includes investment income allocations made towards IDA for debt relief to Haiti.

3/ Includes investment income allocations made towards IDA for debt relief to the Palestinian Authority.

4/ Includes investment income allocations made towards IFAD for debt relief to Haiti.

5/ Includes the allocation in the amount of US\$ 43 million towards IMF for debt relief to Uganda.

6/ Does not include pledges that have not been paid-in.

7/ The total available balance does not include an amount of approximately US\$ 2 million of investment income accumulated in disbursing accounts.

**Table 11. HIPC Initiative: Cost Estimates to Paris Club Official Bilateral Creditors by Creditor Country <sup>1/</sup>**  
**(In millions of U.S. dollars; in end-2012 PV terms)**

	Australia	Austria	Belgium	Brazil	Canada	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Japan	Luxembourg	Netherlands	Norway	Portugal	Russia	South Africa	Spain	Sweden	Switzerland	Trinidad & Tobago	United Kingdom	United States	IDA-administered EEC Loans	Total	
36 Post-Decision-Point HIPCs	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	22		
Afghanistan	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	435	-	-	-	-	-	-	42	-	485	
Benin	-	-	1	-	0	-	-	37	2	-	-	-	14	12	-	13	-	2	-	-	-	-	-	-	2	0	-	89
Bolivia	-	14	31	-	2	1	-	26	137	-	-	-	29	203	-	12	-	-	-	62	1	-	-	-	13	32	-	561
Burkina Faso	-	2	-	-	-	-	-	15	-	-	-	-	4	-	-	3	-	-	1	-	6	-	-	-	1	-	-	32
Burundi	-	4	0	-	-	0	-	69	0	-	-	-	0	30	-	0	-	-	3	-	-	-	-	-	0	-	-	107
Central African Republic	-	3	-	-	-	-	-	8	3	-	-	-	3	2	-	0	-	1	-	-	-	12	-	1	6	0	-	38
Cameroon	-	101	47	-	48	22	0	582	201	-	-	-	49	13	-	10	-	-	-	34	18	12	-	49	18	-	-	1,204
Chad	-	0	-	-	-	-	-	15	0	-	-	-	2	-	-	0	-	0	-	2	-	-	-	-	-	-	-	20
Comoros	-	-	-	-	-	-	-	8	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	0	-	9
Congo, Dem. Rep. of	-	47	628	2	27	-	-	1,066	454	-	-	-	537	628	-	213	12	-	-	17	72	11	-	106	1,396	3	-	5,218
Congo, Republic of	-	-	14	39	14	0	-	651	50	0	-	-	57	-	0	-	-	39	-	70	-	3	-	62	14	-	-	1,014
Côte d'Ivoire	-	12	29	4	38	-	-	1,036	92	-	-	-	19	43	-	39	8	-	-	66	-	3	-	22	84	-	-	1,496
Ethiopia	4	3	1	-	0	-	1	3	37	-	-	-	83	11	-	1	-	-	464	10	14	-	-	7	45	-	-	684
Gambia, The	-	3	-	-	-	-	-	2	-	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	7
Ghana	-	19	1	-	14	-	5	68	86	-	-	-	22	668	-	59	-	-	-	33	21	-	-	97	26	-	-	1,120
Guinea	-	2	2	2	-	-	-	123	1	-	-	-	13	46	-	-	5	-	29	4	-	-	-	1	33	0.4	-	262
Guinea-Bissau	-	-	4	9	-	-	-	6	2	-	-	-	99	-	-	-	-	14	-	9	-	-	-	-	-	-	-	144
Guyana	-	-	-	-	1	1	-	1	9	-	-	-	1	1	-	6	-	3	-	-	-	-	152	65	16	-	-	256
Haiti	-	-	-	-	0	-	-	8	-	-	-	-	4	-	-	-	-	-	-	2	-	-	-	-	2	0	-	18
Honduras	-	-	-	-	2	2	-	7	10	-	-	-	21	130	-	3	0	-	-	42	-	1	-	-	17	-	-	235
Liberia	-	-	41	-	-	29	1	197	213	-	-	-	63	83	-	36	14	-	-	-	10	3	-	16	253	1	-	958
Madagascar	-	11	10	-	9	-	-	128	25	-	0	42	193	-	-	-	-	71	-	36	4	2	-	9	7	-	-	545
Malawi	-	10	-	-	-	-	-	6	0	-	-	-	161	-	-	-	-	-	-	4	-	-	-	16	-	1	-	196
Mali	-	-	-	-	-	-	-	89	-	-	-	-	0	36	-	1	-	-	28	-	-	-	-	3	0	-	-	158
Mauritania	-	29	-	11	-	-	-	72	2	-	-	-	0	41	-	14	-	-	-	17	-	-	-	4	2	-	-	191
Mozambique	-	10	-	125	-	-	-	279	118	-	-	-	264	81	-	-	-	239	218	-	30	5	-	76	27	-	-	1,471
Nicaragua	1	1	-	42	-	-	8	47	307	-	1	57	143	-	25	-	-	349	-	190	-	-	-	1	37	-	-	1,210
Niger	-	-	-	-	-	-	-	106	-	-	-	-	20	-	-	-	-	-	-	8	-	-	-	9	5	-	-	149
Rwanda	-	3	-	-	3	-	-	29	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	1	-	-	48
São Tomé and Príncipe	-	-	1	-	-	-	-	4	5	-	-	6	-	-	-	-	-	1	-	3	-	-	-	-	-	-	-	20
Senegal	-	-	2	-	1	5	-	69	21	-	-	20	28	-	3	6	-	-	-	13	0	-	-	0	6	-	-	175
Sierra Leone	-	0	11	-	-	0	-	17	10	0	-	41	95	0	20	7	-	-	-	-	-	11	-	9	46	-	-	267
Tanzania	-	16	72	98	22	-	-	77	46	-	-	91	446	-	48	5	-	83	-	7	-	-	-	89	8	-	-	1,108
Togo	-	4	18	-	-	-	-	32	6	-	-	1	15	-	4	-	-	-	-	6	1	19	-	6	-	0	-	113
Uganda	-	16	-	-	-	-	2	16	1	-	6	48	36	-	-	0	-	-	-	29	-	-	-	10	0	-	-	165
Zambia	-	4	-	34	34	-	-	97	274	-	-	48	694	-	0	-	-	63	-	-	-	-	147	119	2	-	1,516	
<b>Total</b>	<b>6</b>	<b>314</b>	<b>914</b>	<b>365</b>	<b>215</b>	<b>59</b>	<b>18</b>	<b>4,998</b>	<b>2,119</b>	<b>0</b>	<b>8</b>	<b>1,639</b>	<b>3,872</b>	<b>0</b>	<b>503</b>	<b>72</b>	<b>239</b>	<b>1,802</b>	<b>-</b>	<b>699</b>	<b>145</b>	<b>76</b>	<b>152</b>	<b>823</b>	<b>2,242</b>	<b>8</b>	<b>21,288</b>	

Sources: HIPC country documents, World Bank and IMF staff estimates.

<sup>1/</sup> Creditor invited on a case-by-case basis to participate in some Paris Club agreements.

<sup>2/</sup> Not a Paris Club member. In some cases, IDA-administered European Economic Commission (EEC) loans (which are treated as Paris Club debt) are apportioned among EEC members. Amounts listed for Luxembourg correspond to its portion of such EEC loans.

**Table 12. Debt Relief Committed and Delivered by the Paris Club Official Bilateral Creditors**  
(In millions of U.S. dollars; in end-2012 PV terms)

Debtor Country	HIPC Initiative Assistance Committed	HIPC Initiative Assistance Provided	Debt Relief Beyond HIPC Initiative Provided	Total Debt Relief Provided	Debt-Relief-Provided to Debt-Relief-Committed (In percent)
<b>35 Post-Completion-Point HIPCs</b>					
<b>TOTAL</b>	<b>21,267.6</b>	<b>21,267.6</b>	<b>17,192.6</b>	<b>38,460.2</b>	<b>180.8</b>
Afghanistan	484.8	484.8	631.7	1,116.5	230.3
Benin	88.6	88.6	-	88.6	100.0
Bolivia	561.3	561.3	-	561.3	100.0
Burkina Faso	32.0	32.0	25.1	57.0	178.4
Burundi	107.0	107.0	5.3	112.3	104.9
Cameroon	1,204.2	1,204.2	3,713.9	4,918.1	408.4
Central African Republic	38.5	38.5	7.0	45.5	118.2
Congo, Democratic Republic of	5,217.7	5,217.7	1,389.3	6,606.9	126.6
Congo, Republic of	1,012.8	1,012.8	1,511.7	2,524.5	249.2
Comoros	8.8	8.8	0.5	9.3	105.6
Côte d'Ivoire	1,496.0	1,496.0	4,804.2	6,300.2	421.1
Ethiopia	684.4	684.4	228.6	913.0	133.4
Gambia, The	6.7	6.7	-	6.7	100.0
Guinea	262.1	262.1	302.3	564.4	215.4
Guinea Bissau	143.8	143.8	28.9	172.7	120.1
Ghana	1,119.9	1,119.9	676.2	1,796.1	160.4
Guyana	255.7	255.7	42.2	297.9	116.5
Haiti	17.6	17.6	77.6	95.2	541.2
Honduras	234.6	234.6	1,057.7	1,292.3	550.9
Liberia	958.4	958.4	114.6	1,073.0	112.0
Madagascar	545.1	545.1	665.6	1,210.7	222.1
Malawi	196.5	196.5	257.4	453.8	231.0
Mali	158.3	158.3	-	158.3	100.0
Mauritania	190.9	190.9	23.5	214.4	112.3
Mozambique 1/	1,470.5	1,470.5	-	1,470.5	100.0
Nicaragua	1,209.9	1,209.9	180.9	1,390.8	114.9
Niger	149.1	149.1	60.9	210.0	140.8
Rwanda	48.1	48.1	9.5	57.6	119.8
São Tomé and Príncipe	20.1	20.1	0.7	20.8	103.5
Senegal	175.4	175.4	426.5	601.9	343.1
Sierra Leone	267.0	267.0	26.0	293.0	109.7
Tanzania	1,107.7	1,107.7	-	1,107.7	100.0
Togo	112.9	112.9	438.8	551.6	488.7
Uganda	165.0	165.0	-	165.0	100.0
Zambia	1,516.4	1,516.4	486.1	2,002.5	132.1
<b>1 Interim HIPCs</b>					
<b>TOTAL 2/</b>	<b>19.8</b>	...	...	...	...
Chad	19.8	...	...	...	...
<b>TOTAL</b>	<b>21,287</b>	...	...	...	...

Sources: HIPC country documents, HIPC country authorities; and IMF staff estimates.

1/ Agreements with Portugal and Japan are still pending.

2/ No information is available regarding the provision of interim debt relief to these countries by the Paris Club creditors.



**Table 13. Paris Club Official Bilateral Creditors' Delivery of Debt Relief under Bilateral Initiatives beyond the HIPC Initiative <sup>1/</sup>**

Countries Covered	ODA (In percent)		Non-ODA (In percent)		Provision of Relief		
	Pre-cutoff	Post-	Pre-cutoff	Post-cutoff	Decision Point (In percent)	Completion Point	
	Date Debt	cutoff Date Debt	Date Debt	Date Debt			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Australia	HIPCs	100	100	100	100 2/	2/	2/
Austria	HIPCs	100	-	100	-	Case-by-case, flow	Stock
Belgium	HIPCs	100	100 3/	100	-	100 flow	Stock
Canada	HIPCs	100	100	100	100	100 flow	Stock
Denmark	HIPCs	100	100 4/	100	100 4/	100 flow	Stock
France	HIPCs	100	100	100	-	100 flow 5/	Stock
Finland	HIPCs	100	- 6/	100	- 6/	-	-
Germany	HIPCs	100	100	100	100 7/	100 flow	Stock
Ireland	-	-	-	-	-	-	-
Italy	HIPCs	100	100 8/	100	100 8/	100 flow	Stock
Japan	HIPCs	100	100	100	-	-	Stock
Netherlands, the	HIPCs	100 9/	100	100	-	90-100 flow 9/	Stock
Norway	HIPCs	10/	10/	11/	11/	-	-
Russia	HIPCS	- 12/	- 12/	100 19/	100 19/20/	-	Stock
Spain	HIPCs	100	100 13/	100	100 13/	-	Stock
Sweden	HIPCs	-	- 14/	100	-	-	Stock
Switzerland	HIPCs	- 15/	- 15/	100 16/	-	100 flow 16/	Stock
United Kingdom	HIPCs	100	100	100	100 17/	100 flow 17/	Stock
United States 18/	HIPCs	100	100	100	100	100 flow	Stock

Source: Paris Club Secretariat.

1/ Columns (1) to (7) describe the additional debt relief provided following a specific methodology under bilateral initiatives and need to be read as a whole for each creditor.

In column (1), "HIPCs" stands for eligible countries effectively qualifying for the HIPC process. A "100 percent" mention in the table indicates that the debt relief provided under the enhanced HIPC Initiative framework will be topped up to 100 percent through a bilateral initiative.

2/ Australia: Australia cancelled all HIPC claims.

3/ Belgium: cancellation at completion point 100 percent of ODA loans contracted before December 31, 2000.

4/ Denmark provides 100 percent cancellation of ODA loans and non-ODA credits contracted and disbursed before September 27, 1999.

5/ France: cancellation of 100 percent of debt service on pre-cutoff date commercial claims on the government as they fall due starting at decision point. Once countries have reached completion point, debt relief on ODA claims on the government will go to a special account and will be used for specific development projects.

6/ Finland: no post-Cutoff date claims

7/ If not treated in the Agreed Minutes at Completion Point, debt cancellation of 100 % only on a case by case basis.

8/ Italy: cancellation of 100 percent of all debts (pre- and post-cutoff date, ODA and non-ODA) incurred before June 20,1999 (the Cologne Summit).

At decision point, cancellation of accrued arrears and maturities falling due in the interim period. At completion point, cancellation of the stock of remaining debt.

9/ The Netherlands: 100 percent ODA (pre- and post-cutoff date debt will be cancelled at decision point); for non-ODA: in some particular cases (Benin, Bolivia, Burkina Faso, Ethiopia, Ghana, Mali, Mozambique, Nicaragua, Rwanda, Tanzania, Uganda and Zambia), the Netherlands will write off 100 percent of the consolidated amounts on the flow at decision point; all other HIPCs will receive interim relief up to 90 percent reduction of the consolidated amounts.

At completion point, all HIPCs will receive 100 per cent cancellation of the remaining stock of the pre-cutoff date debt.

10/ Norway has cancelled all ODA claims.

11/ Due to the current World Bank/IMF methodology for recalculating debt reduction needs at HIPC completion point, Norway has postponed the decisions on whether or not to grant 100% debt reduction until after HIPCs' completion point.

12/ Russia has no ODA claims

13/ Spain provides 100 percent cancellation of ODA and non-ODA claims contracted before January 1, 2004

14/ Sweden has no ODA claims.

15/ Switzerland has cancelled all ODA claims.

16/ Switzerland usually writes off 100 percent of government-owned claims of the remaining debt stock at Completion Point and provides at least full HIPC debt of claims held by the ECA (100% cancellation of all remaining claims with the exception of Honduras and Cameroon).

17/ United Kingdom: "beyond 100 percent" full write-off of all debts of HIPCs as of their decision points, and reimbursement at decision point of any debt service paid before the decision point.

18/ United States: cancellation of 100 percent of all debts (pre- and post-cutoff date, ODA and non-ODA) incurred before June 20, 1999 (the Cologne Summit).

At decision point, cancellation of accrued arrears and maturities falling due in the interim period. At completion point, cancellation of the stock of remaining eligible debt.

19/ 100% debt relief provides for countries reached Completion Point before December 31, 2006 as of December 21, 2006 and for countries reached Completion Point after December 31, 2006 as of date of Completion Point. No payments are expected from debtors from those dates.

20/ Exception is short term debt category

**Table 14. HIPC Initiative: Cost Estimates to Non-Paris Club Official Bilateral Creditors by Creditor Country <sup>1/</sup>**  
**(In millions of U.S. dollars; in end-2012 PV terms)**

	Non-Paris Club Official Bilateral Creditors																												
	Algeria	Angola	Argentina	Brazil	Bulgaria	Burundi	Cameroon	Cape Verde	China	Colombia	Congo, Dem. Rep.	Costa Rica	Cote d'Ivoire	Croatia	Cuba	Czech Republic	Ecuador	Egypt	Former Serbia & Montenegro	Guatemala	Honduras	Hungary	India	Iran	Iraq	Israel	Jamaica	Kuwait	Libya
<b>36 Post-Decision-Point HIPCs</b>																			2/										
Afghanistan	-	-	-	-	9	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	2	2	-	-	4	-
Benin	-	-	3	-	-	-	-	-	6	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	0	
Bolivia	-	-	-	7	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Burkina Faso	1	-	-	-	-	-	-	-	3	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20	5
Burundi	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	6	
Central African Republic	0	-	27	-	-	-	1	-	20	-	-	-	0	-	-	-	-	-	-	17	-	-	-	-	1	-	15	8	
Cameroon	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	
Chad	-	-	-	-	-	-	0	-	5	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	0	7	-	
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	-	
Congo, Dem. Rep. of	-	-	-	-	-	1	-	-	35	-	-	-	-	-	-	-	-	9	34	-	-	-	-	-	-	18	44	-	
Congo, Rep.	2	9	-	-	0	-	-	-	13	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	15	3	
Côte d'Ivoire	-	-	-	-	-	-	-	-	14	-	-	-	-	-	-	-	-	-	-	-	-	-	5	-	-	-	0	-	
Ethiopia	5	-	-	-	11	-	-	-	13	-	-	-	-	-	-	-	-	-	39	-	-	3	-	-	-	-	12	47	
Gambia, The	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	
Ghana	-	-	-	-	-	-	-	-	12	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	16	-	
Guinea	-	-	-	-	2	-	-	-	14	-	-	-	-	-	-	-	-	4	2	-	-	-	-	-	1	-	24	6	
Guinea-Bissau	6	13	-	-	-	-	-	-	3	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	18	2	
Guyana	-	-	2	2	0	-	-	-	5	-	-	-	-	-	0	-	-	-	0	-	-	-	1	-	-	-	9	8	
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	5	-	6	-	-	-	-	-	-	-	-	7	-	-	-	-	-	9	-	
Liberia	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	
Madagascar	21	1	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40	-	6	31	
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	
Mali	5	-	-	-	-	-	-	-	26	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	4	-	9	2	
Mauritania	26	-	-	-	-	-	-	-	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25	-	36	15	
Mozambique 3/	134	16	-	-	9	-	-	-	8	-	-	-	-	2	-	-	-	-	1	-	-	6	3	-	27	-	26	42	
Nicaragua 4/	25	-	-	-	84	-	-	-	4	-	-	519	-	-	-	6	1	-	5	492	135	7	2	40	-	0	-	79	
Niger	13	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	47	16	
Rwanda	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	1	
Senegal	2	-	-	-	-	-	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	44	-	
Sierra Leone	-	-	-	-	-	-	-	-	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	
São Tomé and Príncipe	1	9	-	-	-	-	0	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tanzania	25	1	-	-	9	-	-	-	37	-	-	-	-	-	-	8	-	0	33	-	-	4	10	36	22	-	24	28	
Togo	-	-	-	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	
Uganda	-	-	-	-	-	0	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	0	-	14	21	
Zambia	-	-	-	-	2	-	-	-	45	-	-	-	-	-	0	-	-	-	13	-	-	-	13	-	1	-	-	-	
<b>Total</b>	<b>266</b>	<b>48</b>	<b>32</b>	<b>9</b>	<b>126</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>431</b>	<b>5</b>	<b>0</b>	<b>525</b>	<b>14</b>	<b>0</b>	<b>3</b>	<b>15</b>	<b>1</b>	<b>14</b>	<b>145</b>	<b>499</b>	<b>135</b>	<b>20</b>	<b>45</b>	<b>77</b>	<b>122</b>	<b>18</b>	<b>0</b>	<b>499</b>	<b>320</b>

**Table 14. HIPC Initiative: Cost Estimates to Non-Paris Club Official Bilateral Creditors by Creditor Country <sup>1/</sup> (continued)**  
(In millions of U.S. dollars; in end-2012 PV terms)

	Non-Paris Club Official Bilateral Creditors																								Total						
	Mexico	Morocco	Namibia	Niger	Nigeria	Oman	Pakistan	Korea, P. Dem. Rep.	Korea, Rep.	Peru	Poland	Portugal	Romania	Rwanda	Saudi Arabia	Senegal	Slovak Republic	South Africa	Taiwan, China	Tanzania	Thailand	Togo	Trinidad & Tobago	United Arab Emirates	Uruguay	Venezuela	Zambia	Zimbabwe	Other	Total	
<b>36 Post-Decision-Point HIPCs</b>																															
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	6	-	-	-	-	-	-	-	-	-	-	-	27	
Benin	-	-	-	-	0	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	0	-	-	26	
Burkina Faso	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	-	-	37	-	-	-	-	-	-	-	-	-	89	
Burundi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	-	-	-	-	-	-	-	-	-	-	-	-	-	40	
Central African Republic	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	13	0	-	-	74	-	-	-	-	2	-	-	-	0	5	181
Cameroon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	18	
Chad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	0	-	-	11	-	-	0	-	-	-	-	-	-	27	
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-	-	-	1	-	-	-	0	26	
Congo, Dem. Rep.	-	-	-	1	-	-	-	-	-	-	-	-	-	2	0	21	-	-	-	39	-	-	-	89	-	-	-	-	-	293	
Congo, Rep.	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	18	-	-	-	-	-	-	-	6	-	-	-	-	-	68	
Côte d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	19	
Ethiopia	-	-	-	-	-	-	-	-	21	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	157	
Gambia, The	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	9	-	-	-	-	-	-	-	-	-	15	
Ghana	-	-	-	-	-	-	-	-	-	6	-	-	-	-	-	10	-	-	-	-	-	-	-	-	-	-	-	-	-	46	
Guinea	-	4	-	-	-	-	-	-	-	0	-	-	-	3	-	30	-	-	-	-	-	-	1	-	-	-	-	-	-	91	
Guinea-Bissau	-	-	-	-	-	-	-	3	-	-	-	103	-	-	10	-	-	-	53	-	-	-	-	0	-	-	-	-	-	212	
Guyana	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-	5	-	-	-	-	36	
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	-	-	-	-	-	0	-	-	-	7	
Honduras	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	-	-	-	-	-	6	-	-	-	61	
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	-	-	-	74	-	-	-	-	-	-	-	-	-	106	
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	-	1	-	-	-	-	-	111	
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	19	-	-	-	-	-	-	-	-	-	28	
Malï	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22	-	-	-	-	-	-	-	7	-	-	-	-	-	76	
Mauritania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42	-	-	-	-	-	-	-	5	-	-	-	-	-	172	
Mozambique <sup>3/</sup>	-	-	-	-	-	-	-	0	-	-	5	-	36	-	-	-	-	11	5	-	-	-	-	-	-	-	-	-	-	331	
Nicaragua <sup>4/</sup>	57	-	-	-	-	-	-	2	-	10	8	-	-	-	-	-	-	27	-	166	-	-	1	-	1	65	-	-	-	1,736	
Niger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23	-	-	-	60	-	-	-	3	-	-	-	-	-	169	
Rwanda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	-	-	-	-	-	-	-	2	-	-	-	-	-	39	
Senegal	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	30	-	-	-	16	-	-	-	5	-	-	-	-	-	119	
Sierra Leone	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	55	
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	
Tanzania	-	-	-	-	-	-	-	0	-	-	3	-	0	-	-	8	-	-	-	-	-	-	-	3	-	-	0	0	-	251	
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	22	
Uganda	-	-	-	-	2	-	1	7	2	-	-	-	-	1	3	-	-	-	-	-	4	-	-	0	-	-	-	-	-	81	
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	5	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78	
	70	7	1	0	2	2	5	31	8	10	22	111	45	1	309	0	43	6	589	4	1	0	1	128	1	76	0	0	5	4,853	

Sources: HIPC Country Documents; IMF staff estimates.

<sup>1/</sup> Non-Paris Club creditors include those creditors that did not indicate their intention to participate in the Paris Club meeting at the time the completion point document for a particular country was being prepared.

Thus, the claims of some creditors that are not permanent members of the Club, but were invited by the Paris Club to participate in the completion point debt negotiation for a given country and signed the Paris Club Agreed Minutes at the end of this negotiation, are not considered in here.

<sup>2/</sup> Listed as Yugoslavia in decision point documents.

<sup>3/</sup> Excludes claims held by the Československa Obchodní Banka on Mozambique at the time of decision point.

<sup>4/</sup> Guatemala's claims on Nicaragua were taken over by Spain in a debt swap. Spain has agreed to provide HIPC Initiative debt relief to Nicaragua on those claims.

**Table 15. Delivery of HIPC Initiative debt Relief by Non-Paris Club  
Official Bilateral Creditors <sup>1/2/</sup>**  
(In millions of U.S. dollars; 2012 PV terms unless otherwise indicated)

Creditor Country	HIPC Initiative Assistance Costs		HIPC Initiative Assistance Delivered	
	NPV Terms	Percent of Total Cost	NPV Terms	Percent of Total Assistance
	(1)	(2)	(3)	(4)= (1)/(3)
<b>Delivered more than 80 percent of total assistance</b>				
Algeria	266	6	245	92
China	427	9	345	81
Croatia	0	0	0	100
Czech Republic	15	0	14	99
DRC 7/	0	0	0	84
Ecuador 7/	1	0	0	93
Guatemala 5/	499	10	492	99
Hungary	20	0	20	100
Israel	18	0	18	100
Jamaica	0	0	0	100
Mexico	70	1	57	81
Oman	2	0	2	100
Republic of Korea	8	0	7	99
Romania	45	1	38	84
South Africa	6	0	6	100
Trinidad and Tobago	1	0	1	100
Uruguay 7/	1	0	1	85
	<b>1,379</b>		<b>1,248</b>	
<b>Delivered more than 40 percent of total assistance</b>				
Brazil	9	0	7	76
Bulgaria	126	3	93	74
Colombia	5	0	3	69
Egypt 7/	14	0	9	67
India 6/	45	1	20	44
Iraq 7/	122	3	66	54
Kuwait	492	10	387	79
Morocco	7	0	1	17
Poland	22	0	15	66
Saudi Arabia	305	6	211	69
Slovak Republic	43	1	33	75
Venezuela	76	2	39	51
	<b>1,265</b>		<b>883</b>	
<b>Delivered less than 40 percent of total assistance</b>				
Argentina	32	1	3	10
Burundi 7/	2	0	0	11
Cuba	3	0	1	22
Former Yugoslavia 4/	145	3	5	4
Libya	320	7	93	29
People's Democratic Republic of Korea	31	1	2	7
Pakistan	5	0	1	29
Portugal	111	2	8	7
Rwanda 3/	1	0	...	...
Tanzania 3/	4	0	...	...
United Arab Emirates	128	3	13	10
	<b>782</b>		<b>127</b>	

**Table 15. Delivery of HIPC Initiative debt Relief by Non-Paris Club Official Bilateral Creditors<sup>1/2/</sup> (concluded)**  
**(In millions of U.S. dollars; 2012 PV terms unless otherwise indicated)**

Creditor Country	HIPC Initiative Assistance Costs		HIPC Initiative Assistance Delivered	
	NPV Terms	Percent of Total Cost	NPV Terms	Percent of Total Assistance
	(1)	(2)	(3)	(4)= (1)/(3)
<b>No delivery of HIPC relief</b>				
Angola	48	1	0	0
Cameroon	1	0	0	0
Cape Verde	0	0	0	0
Costa Rica	525	11	0	0
Cote d'Ivoire	14	0	0	0
Honduras	135	3	0	0
Iran	77	2	0	0
Namibia	1	0	0	0
Niger	0	0	0	0
Nigeria	2	0	0	0
Peru	10	0	0	0
Taiwan, Province of China	578	12	0	0
Zambia	0	0	0	0
Zimbabwe	0	0	0	0
Other	5	0	0	0
	<b>1,399</b>		<b>0</b>	
	<b>4,825</b>	<b>100.0</b>	<b>2,259</b>	

Sources: HIPC documents; country authorities; and Fund and Bank staff estimates.

1/ Based on information received as of August 2013. The information covers only creditors that have claims on post-completion-point countries. The information presented in the table is now based only on responses received from the IMF country team with consultations from the authorities. Creditors are not going to be surveyed which is a change in methodology compared to the previous status reports monitoring relief from the non-Paris creditors.

2/ Argentina, Brazil, the Republic of Korea, Kuwait, Mexico, Morocco, Portugal, South Africa, and Trinidad and Tobago are associated members of the Paris Club. As such, these countries participate in negotiation sessions of the Paris Club on a case-by-case basis, provided that certain conditions are met. Generally, creditors participating in a negotiation session for a particular country are considered Paris Club members for the purpose of HIPC calculations.

3/ In these cases, debtors have indicated that some relief has been provided but the information received is insufficient to quantify

4/ Partition of HIPC loans outstanding at decision point and the associated debt relief among members of the Former Yugoslavia is being determined with the help of the authorities.

5/ Guatemala's claims on Nicaragua were taken over by Spain in a debt swap. Spain has agreed to provide HIPC debt relief to Nicaragua on those claims.

6/ In June 2003, India announced its intention to write off all non-export credit claims on HIPCs. However, several agreements

7/ The details for the debt relief provided are now available to be able to better estimate the effort by these creditors.

**Table 16. Commercial Creditor Lawsuits against HIPCs <sup>1/</sup>**

HIPC Debtor	Creditor 2/	Domicile of Creditor	Court Location	Status of Legal Action <sup>3/</sup> Ongoing, Judgement Awarded or Settled	Original Claim <sup>4/ 5/</sup>	Amount Claimed by the Creditor <sup>6/</sup>	Judgment for Creditor
					(In millions of U.S. dollars)		
Afghanistan	Originally a loan from Czechoslovakia assumed by the Czech Republic and subsequently assigned to a private party in Germany	...	Germany	Judgment Awarded <sup>7/</sup>	-	68	-
Congo, Dem. Rep. of	FG Hemisphere	United States	France	Ongoing	44.0	150.0	-
	Frans Edward Prins Rootman	Israel	South Africa	Ongoing	12.5	54.1	-
	Themis Capital	...	United States	Ongoing	18.0	79.7	-
	Triple A International	United States	...	Ongoing	14.0	-	-
Congo, Rep. of	MIMINCO	United States	...	Ongoing	15.0	11.7	-
	Groupe Antoine Tabet (GAT)	Lebanon	France	Ongoing	100.0	78.7	-
	Berrebi	France	France	Ongoing	1.8	2.6	-
	Commissimpex	Rep. of Congo	France	Judgement Awarded <sup>8/</sup>	-	-	220.4
	Commissimpex	Rep. of Congo	France	Ongoing	-	6.5	-
	Incofi (Jean Pierre Coutard)	France	Congo, Rep. of	Ongoing	178.6	196.4	-
Ethiopia	Kintex-Bulgaria	Bulgaria	Russia	Ongoing	8.7	8.7	-
Honduras	Bago Laboratories	Argentina	Honduras	Ongoing	1.5	1.5	-
Sudan	Namco Anstalt	Switzerland	Sudan	Ongoing	4.63	5.05	-
	Africa Alfa Fund	Dubai	Dubai	Ongoing	26.25	-	-
Togo	GDF/Suez	Paris	ICSID (US; France)	Judgement Awarded	52.0	78.0	58.5
Uganda	NA	Iraq	Uganda	Ongoing	6.0	6.4	-

Source: Country Authorities and IMF Staff

1/ Commercial creditors lawsuits against HIPCs are reported without assessing the merits of these disputes. The information reported in this table reflects responses by the authorities, and it should not be considered a complete summary of all commercial creditor proceedings against HIPCs. The cases reported here are either ongoing or recently settled. Past cases can be found in previous Statistical Updates.

2/ Either original creditor or holder of current claim.

3/ "Judgment awarded" refers to cases in which the creditor has obtained a judgement against the HIPC but has not yet recovered the full payment on its claim. Settled refers to cases where the judgement has been awarded and both parties have been settled on their claims.

4/ Exchange rates at decision-point were used for reporting claims in U.S. dollars (else average exchange rates are used).

5/ Excludes accumulated interest, charges, and penalties.

6/ Amount could include interest, charges, and penalties.

7/ Originally a loan from Czechoslovakia assumed by the Czech Republic and subsequently assigned to a private party in Germany. Claims have been dismissed.

8/ Judgement has been appealed. Approximate amount in USD, amount reported EUR 167 million (exchange rate used USD/EUR 1.32 for 2011).