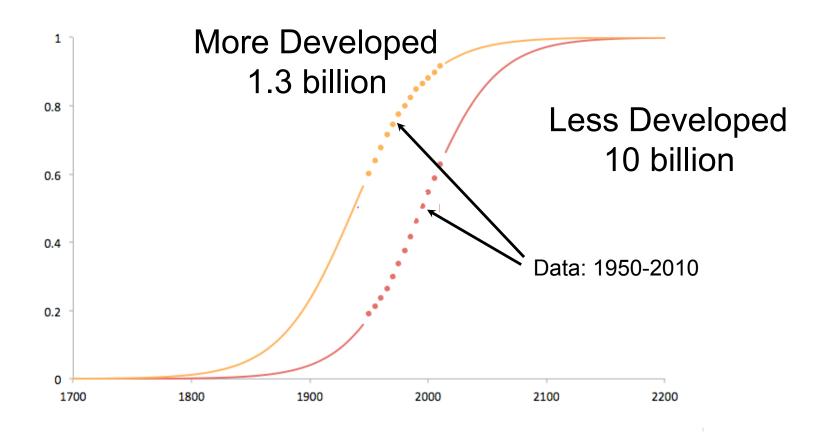
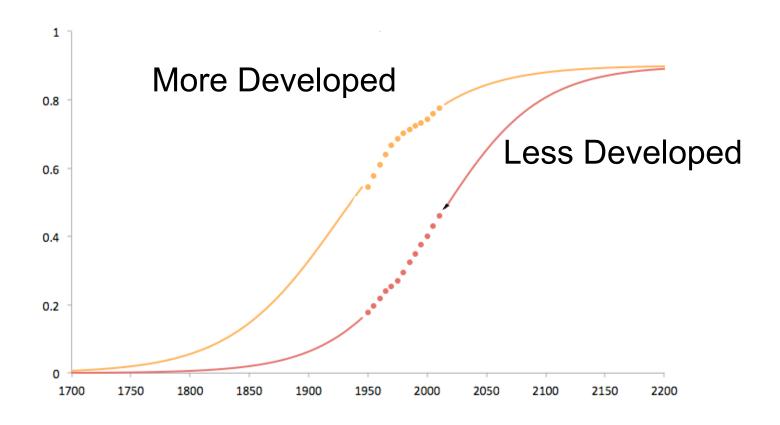
The Power of the Grid

Paul Romer Marron Institute, NYU Nov. 11, 2014

Current Population Divided by Terminal Population

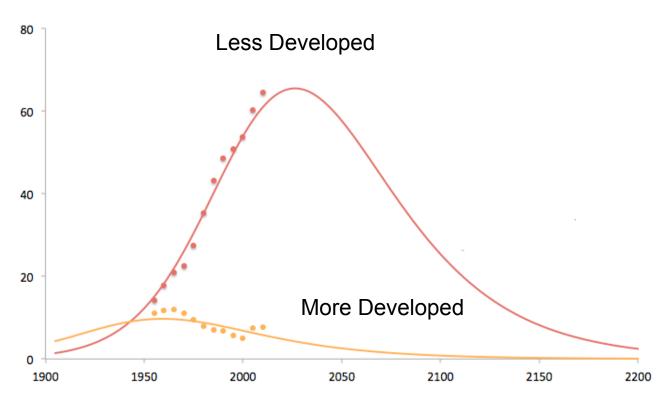


Urbanization Rate



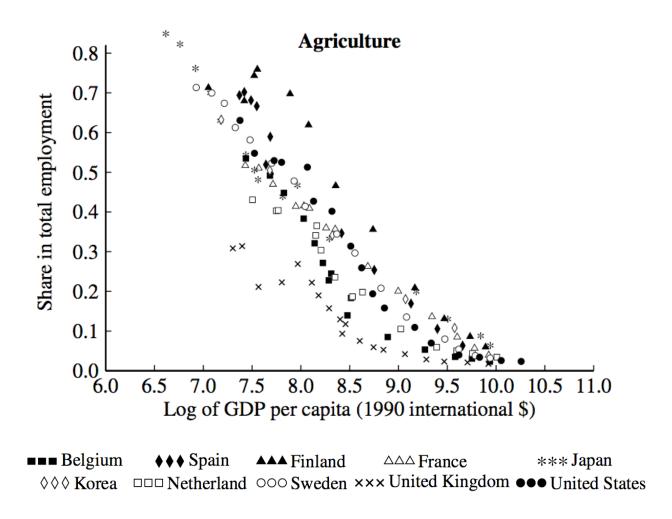
New Urban Residents

Million per year

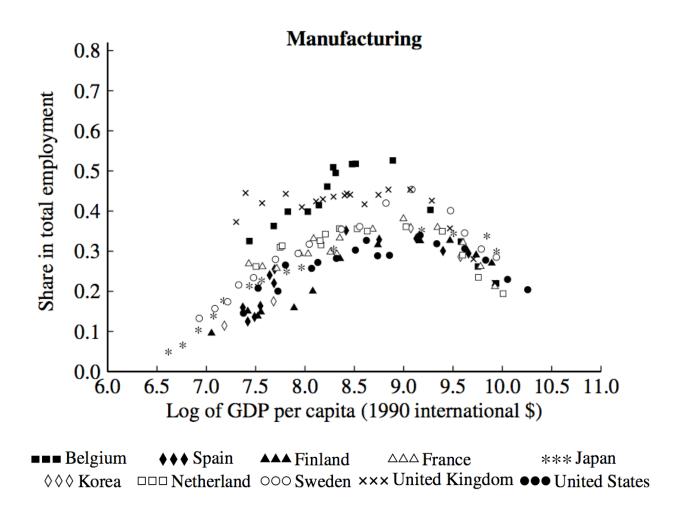


		Population		
Year	Less developed	More developed	World	World
1910	0.04	0.14	0.18	0.93
2010	2.6	0.96	3.6	6.9
2110	7.8	1.2	9.0	11.0
2210	8.6	1.2	9.8	11.3

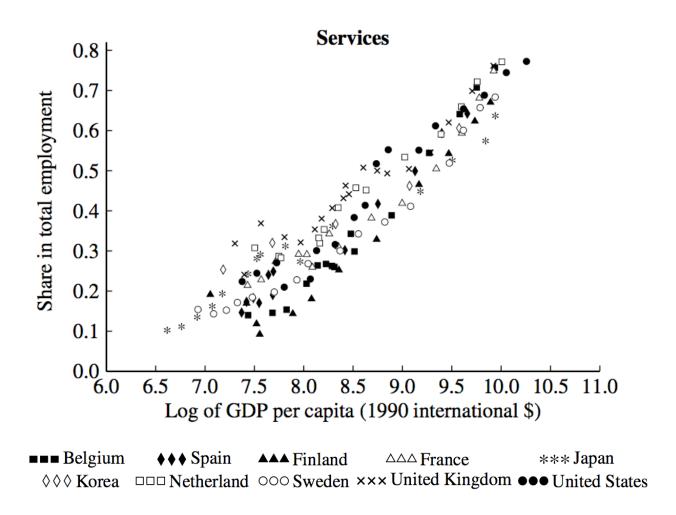
Employment Share 1800-2000

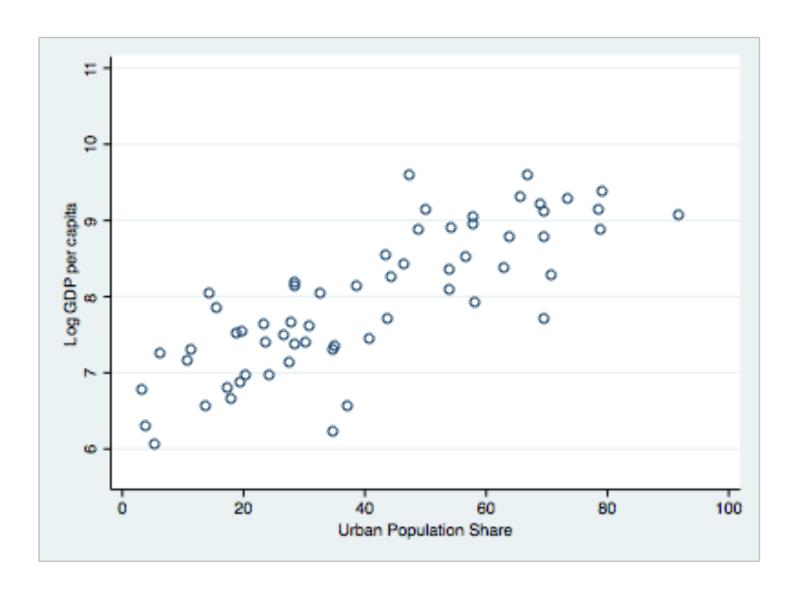


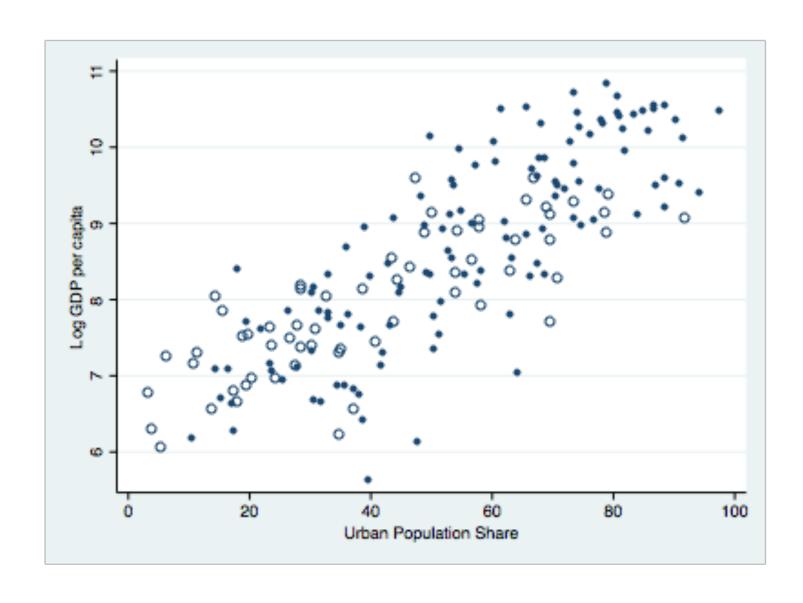
Employment Share 1800-2000

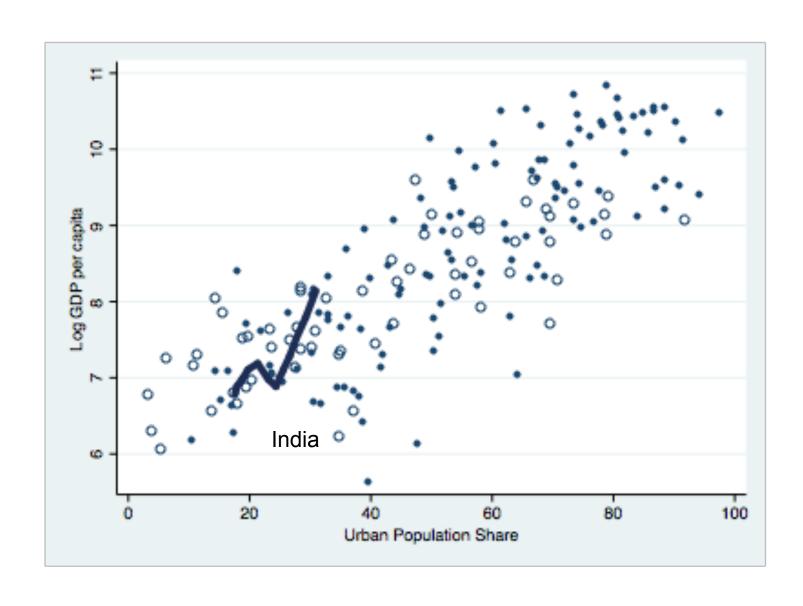


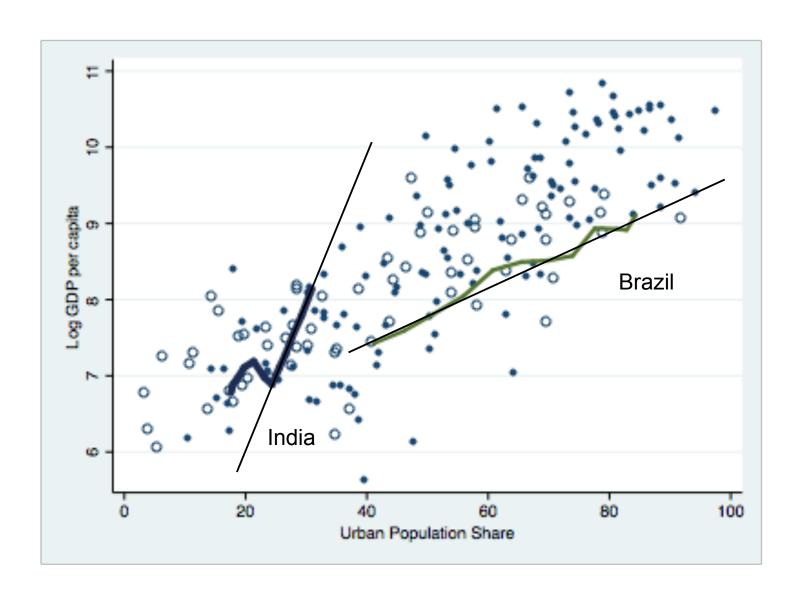
Employment Share 1800-2000

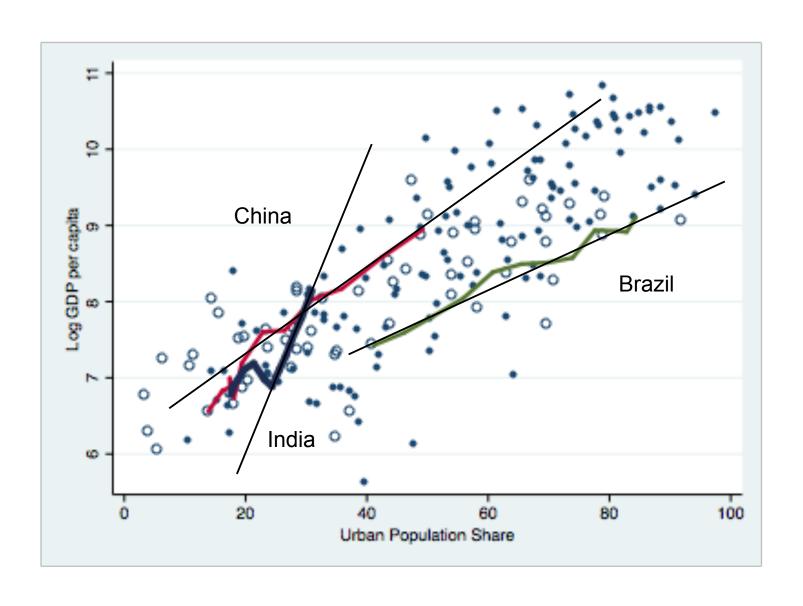


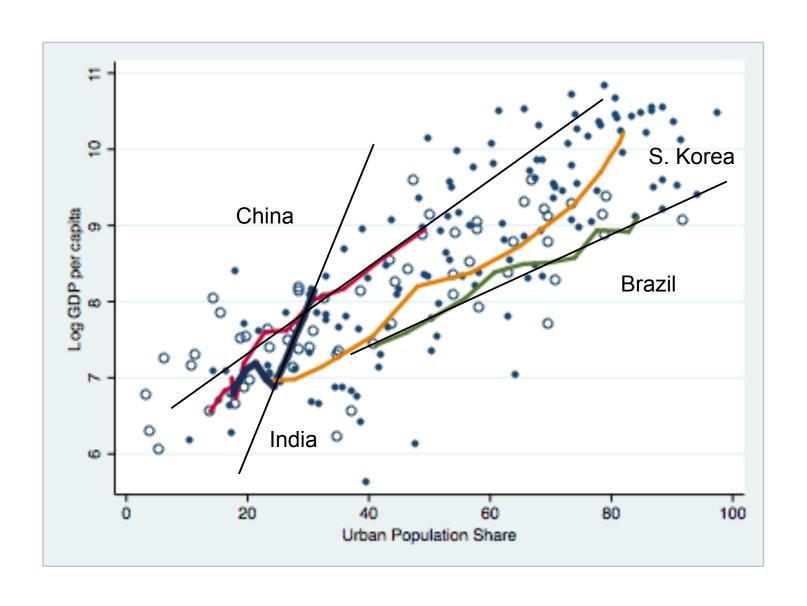


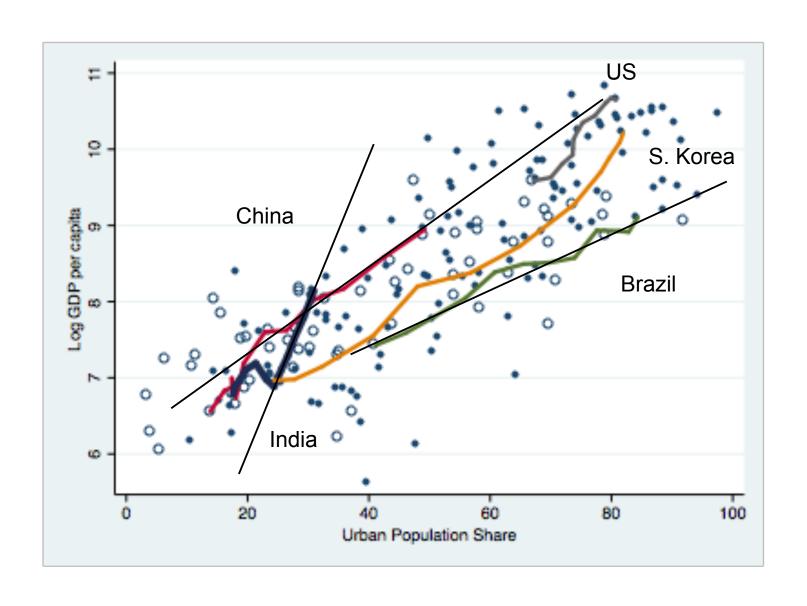












Government Action

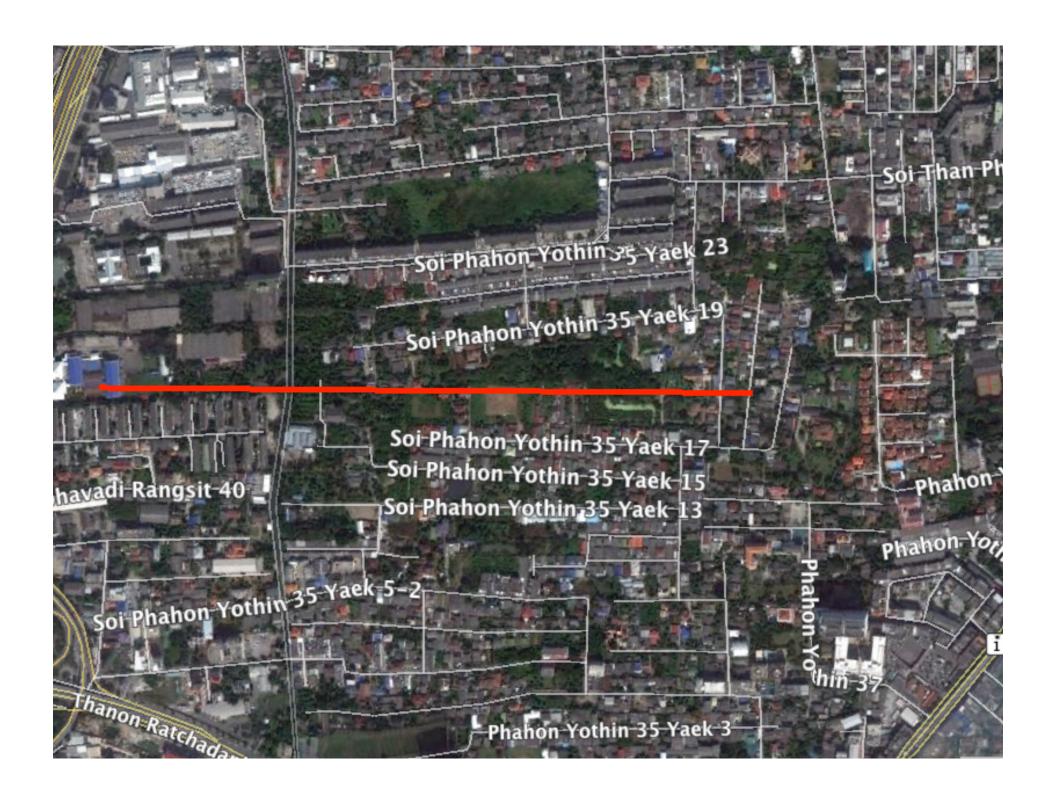
Urbanization

GDP Growth

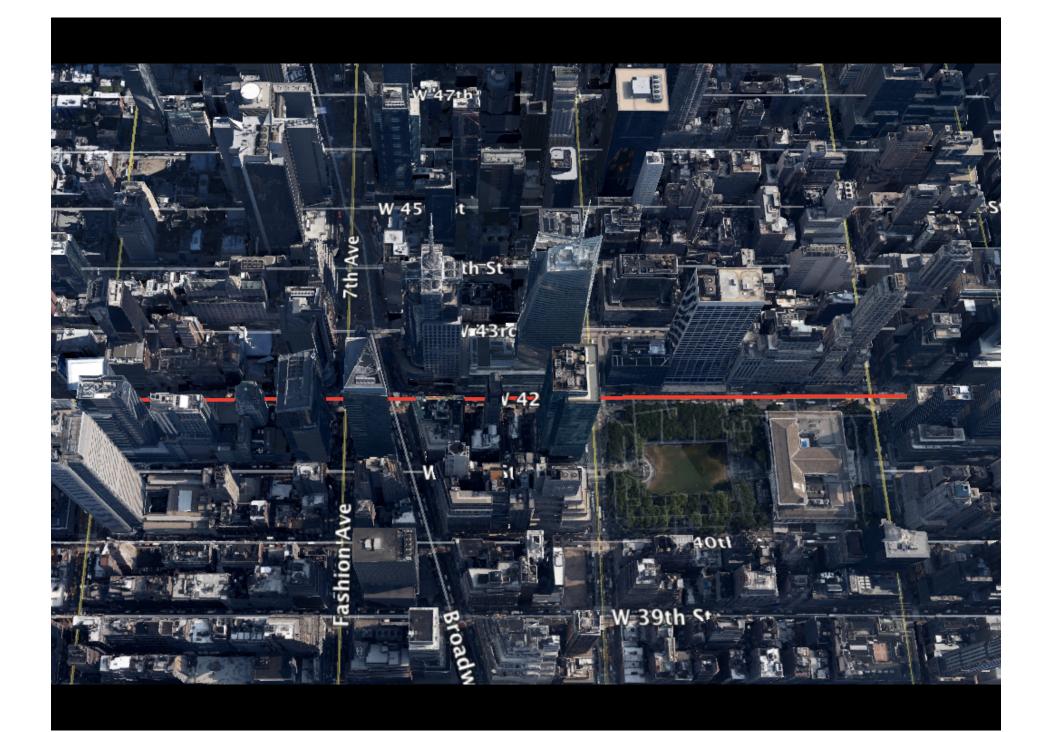
Formal Sector
Employment - Initially in
Manufacturing

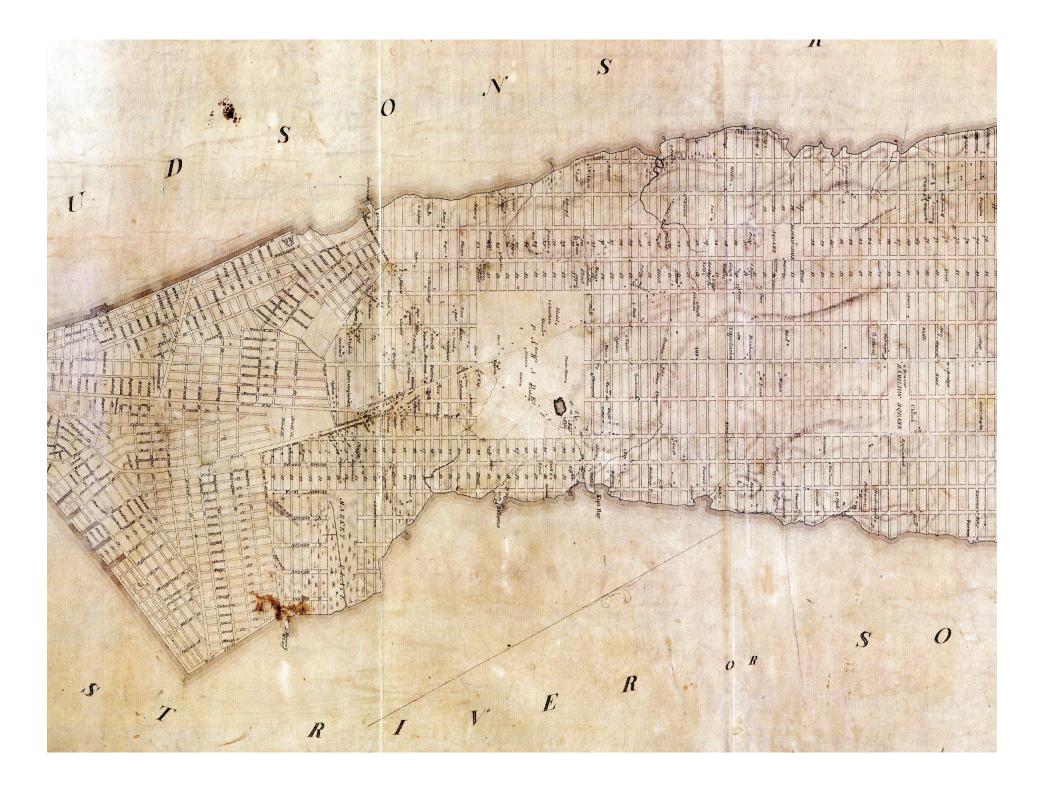
Human Capital Acquisition on the Job











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