

ANNUAL BANK CONFERENCE ON DEVELOPMENT ECONOMICS

PRODUCTIVITY, GROWTH, **AND** THE LAW

JUNE 15-16, 2015
MEXICO CITY



BANCO DE MÉXICO



THE WORLD BANK
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Practical Information

CONFERENCE VENUE

Convention Center (4th floor) Hilton Mexico City Reforma Hotel. The hotel is located at the historic center of Mexico City.

Hilton Mexico City Reforma

Address: Av. Juarez # 70 Colonia Centro 06010

Phone number: (+52 55) 5130 5300

REGISTRATION AND SECURITY

Registration will open at 8 a.m. on Monday, June 15, 2015.

For security reasons, all participants are required to present two forms of identification: a) driver license, passport, or other national identification card and b) identification card from your school or institution or an accreditation letter from your institution.

Speakers, discussants, chairs, and staff from Banco de México, World Bank, or other international institution need to present only one form of identification.

PRESS

Press and media representatives are also required to register and show an official ID and their credentials. Freelance journalists must present a letter stating who they are covering the event for.

During keynote addresses and panel sessions, an adjacent room with live transmission will be set up for the press.

INTERPRETATION

English-Spanish interpretation will be available during the keynote addresses and the panel sessions only.

INTERNET ACCESS

Free access will be available. Participants will be given the password at the conference venue.

CONFERENCE MATERIAL

Session papers will be provided on a USB stick in your conference bag and they will be available on the ABCDE website <http://www.worldbank.org/abcde2015>. Presentations will be available on the conference website after each session has concluded. Hard copies will not be provided.

LUNCHES AND COCKTAIL

Lunches will be served in the Don Alberto 3 room.

All participants are invited to a cocktail on Monday, June 15, 2015 from 5:30pm to 7:00pm in the Don Alberto 3 room.

MONDAY, JUNE 15, 2015

Salón Don Alberto 1

08:00 – 09:00 Registration and Breakfast

09:00 – 09:30 Opening Remarks

Agustín Carstens (Governor, Banco de México)

Luis Videgaray (Minister of Finance, Mexico)

Jorge Familiar (Vice President for Latin America and the Caribbean, World Bank)

Kaushik Basu (Senior Vice President and Chief Economist, World Bank)

09:30 – 10:20 Policy Panel 1 Finance, Productivity, and Development

CHAIR: Henry Tricks (Mexico City Bureau Chief, The Economist)

PANELISTS:

Agustín Carstens (Governor, Banco de México)

Alberto Gómez Alcalá (Executive President of the Mexican Bankers' Association and Executive Director of Research and Communications, Grupo Financiero Banamex-Citigroup, Mexico)

William F. Maloney (World Bank)

10:20 – 10:45 Coffee

10:45 – 12:15 Sessions 1A–1C

Session 1A: Entrepreneurship and Access to Credit

SALÓN DON ALBERTO 1

CHAIR: Daniel Sámano (Banco de México)

- » “Business is Tough, but Family can be Worse: Experimental Results on Family Constraints and Enterprise Development”

Nathan Fiala (University of Connecticut, United States)

- » “Opportunity vs Necessity: Understanding the Heterogeneity of Female Micro-Entrepreneurs”

Gabriela Calderón (Banco de México), Leonardo Iacovone (World Bank), and Laura Juárez (Banco de México)

- » “Psychometric Tests as a Tool to Improve Screening and Access to Credit: Evidence from Perú”

Irani Arráiz (Inter-American Development Bank), Miriam Bruhn (World Bank), and Rodolfo Stucchi (Inter-American Development Bank)

DISCUSSANT: Xavier Giné (World Bank)



Session 1B: Quality of Jobs and Quality of Labor

SALÓN DOÑA SOL

CHAIR: Claudia Sepúlveda (World Bank)

- » “Producing Higher Quality Jobs: Enforcement of Mandated Benefits across Brazilian Cities between 1996–2007”

Rita Almeida (World Bank and IZA), Pedro Carneiro (University College London, IFS and Cemmap, United Kingdom), and **Renata Narita** (University of São Paulo, Brazil)

- » “Long-term Effects of Temporary Labor Demand: Free Trade Zones, Female Education and Marriage Market Outcomes in the Dominican Republic”

Maria Micaela Sviatschi (Columbia University, United States)

- » “Exporting Firms and the Demand for Skilled Tasks”

Irene Brambilla (Universidad Nacional de La Plata, Argentina), **Daniel Lederman** (World Bank), and Guido Porto (Universidad Nacional de La Plata, Argentina)

DISCUSSANT: David Kaplan (Inter-American Development Bank)



Session 1C: Bribery and Contracts

SALÓN DON JULIÁN

CHAIR: Santiago Guerrero (Banco de México)

- » “Status and Bribery: Evidence from the Revealed Accounting Records of Two South Korean Presidents”

Yujin Jeong (American University, United States) and Jordan Siegel (Harvard University, United States)

- » “Enforcing Public-Private Partnership Contract: Role of Incentive Contract and Fiscal Institution”

Manabu Nose (International Monetary Fund)

- » “Delivering Justice to the Poor: Theory and Experimental Evidence from Liberia”

Justin Sandefur (Center for Global Development, United States) and **Bilal Siddiqi** (World Bank)

DISCUSSANT: Alberto Simpser (Instituto Tecnológico Autónomo de México, Mexico)

12:15 – 13:30 Lunch | SALÓN DON ALBERTO 3

Salón Don Alberto 1

13:30 – 14:20 Keynote Address 1: Phishing for Phools

CHAIR: Alberto Torres (Banco de México)

SPEAKER: George Akerlof (Georgetown University, United States)

14:20 – 14:45 Coffee

14:45 – 16:15 Sessions 2A–2B

Session 2A: Growth and Productivity

SALÓN DOÑA SOL

CHAIR: Gabriela Calderón (Banco de México)

- » “Organizational Barriers to Technology Adoption: Evidence from Soccer-Ball Producers in Pakistan”

David Atkin (Yale University, United States), Azam Chaudhry (Lahore School of Economics, Pakistan), Shamyla Chaudry (Lahore School of Economics, Pakistan), Amit K. Khandelwal (Columbia University, United States), and **Eric Verhoogen** (Columbia University, United States)

- » “Making Do with What You Have: Conflict, Firm Performance and Input Misallocation in Palestine”

Francesco Amodio (Universitat Pompeu Fabra, Spain) and **Michele Di Maio** (University of Naples “Parthenope”, Italy)

- » “Key Sectors in Economic Development: A Perspective from Input-Output Linkages and Cross-Sector Misallocation”

Julio Leal (Banco de México)

DISCUSSANT: **Laura Alfaro** (Harvard University, United States)

Session 2B: Leadership and Internal Strive

SALÓN DON JULIÁN

CHAIR: **Yongmei Zou** (World Bank)

- » “A Theory of Authority”

Robert Akerlof (University of Warwick, United Kingdom)

- » “All in the Family: State Capture in Tunisia”

Bob Rijkers (World Bank), **Caroline Freund** (The Peterson Institute of International Economics, United States), and **Antonio Nucifora** (World Bank)

- » “Ethnic Divisions, Political Institutions and the Duration of Declines: A Political Economy Theory of Delayed Recovery”

Richard Bluhm (Leibniz University Hannover, Germany) and **Kaj Thomsson** (Maastricht University, The Netherlands)

DISCUSSANT: **Stuti Khemani** (World Bank)

16:15 – 16:40

Coffee

Salón Don Alberto 1

16:40 – 17:30

Keynote Address 2: History, Development, and Human Rights Law

CHAIR: **Indermit Gill** (World Bank)

SPEAKER: **Eric Posner** (University of Chicago, United States)

17:30 – 19:00

Cocktails | SALÓN DON ALBERTO 3

20:00 – 22:00

Dinner (By Invitation Only)

TUESDAY, JUNE 16, 2015

Salón Don Alberto 1

08:00 – 09:00 Registration and Breakfast
 09:00 – 09:50 Policy Panel 2: Governance, Infrastructure, and the Law

CHAIR: Gerardo Corrochano (World Bank)**PANELISTS:****Emilio Lozoya** (General Director, Petróleos Mexicanos, PEMEX)**Abraham Zamora** (Director, Banobras Bank, Mexico)**Luis Felipe Lopez-Calva** (World Bank)

09:50 – 10:15 Coffee

10:15 – 11:45 Sessions 3A–3C

Session 3A: Law and the Delivery of Justice

SALÓN DON ALBERTO 1

CHAIR: Luis Felipe López-Calva (World Bank)

- » “Reforming the Speed of Justice: Evidence from an Event Study in Senegal”
Florence Kondylis (World Bank) and **Mattea Stein** (Paris School of Economics, France)
 - » “Enlisting Employees in Improving Payroll-Tax Compliance: Evidence from Mexico”
Todd Kumler (Cornerstone Research, United States), **Eric Verhoogen** (Columbia University, United States), and **Judith Frías** (Instituto Mexicano del Seguro Social (IMSS), Mexico)
 - » “Law and Finance Matter: Lessons from Externally Imposed Courts”
James R. Brown (Iowa State University, United States), **J. Anthony Cookson** (University of Colorado, Boulder, United States), and **Rawley Z. Heimer** (Federal Reserve Bank of Cleveland, United States)
- DISCUSSANT: Joyce Sadka** (Instituto Tecnológico Autónomo de México, Mexico)

Session 3B: Infrastructure, Competition, and Growth

SALÓN DOÑA SOL

CHAIR: Fernando Pérez (Banco de México)

- » “Subways and Urban Growth: Evidence from Earth”
Marco González Navarro (University of Toronto, Canada) and Matthew A. Turner (Brown University, United States)
 - » “Highway to Success in India: The Impact of the Golden Quadrilateral Project for the Location and Performance of Manufacturing”
Ejaz Ghani (World Bank), **Arti Grover Goswami** (World Bank), and William R. Kerr (Harvard University, United States)
 - » “The Complementarity between ICT Use and Competition in Mexico”
Leonardo Iacovone (World Bank), **Mariana Pereira-Lopez** (Universidad Iberoamericana, Mexico), and Marc Schiffbauer (World Bank)
- DISCUSSANT: Remi Jedwab** (George Washington University, United States)



Session 3C: Health, Education, and Child Labor

SALÓN DON JULIÁN

CHAIR: Laura Juárez (Banco de México)

- » “The Effect of Publicly Provided Health Insurance on Education Outcomes in Mexico”
Carlo Alcaraz, Daniel Chiquiar, María José Orraca, and **Alejandrina Salcedo** (Banco de México)
- » “Long-Term Effects of Child Labour Bans on Adult Outcomes: Evidence from Brazil”
Caio Piza (World Bank) and André Portela Souza (Escola de Economia de São Paulo, Brazil)
- » “Perverse Consequences of Well-Intentioned Regulation: Evidence from India’s Child Labor Ban”
Prashant Bharadwaj (University of California, San Diego, United States), Leah K. Lakdawala (Michigan State University, United States), and Nicholas Li (University of Toronto, Canada)

DISCUSSANT: Susan Parker (Centro de Investigación y Docencia Económicas, Mexico)

11:45 – 12:10 Coffee

Salón Don Alberto 1

12:10 – 13:00 Keynote Address 3: Gains from Foreign Direct Investment: Macro and Micro Approaches

CHAIR: Ana María Aguilar (Banco de México)

SPEAKER: Laura Alfaro (Harvard University, United States)

13:00 – 14:00 Lunch | SALÓN DON ALBERTO 3

14:00 – 15:30 Sessions 4A–4B

Session 4A: Environment and Firm's Productivity

SALÓN DOÑA SOL

CHAIR: Florence Kondylis (World Bank)

- » “The Light and the Heat: Productivity Co-benefits of Energy-saving Technology”

Achyuta Adhvaryu (University of Michigan, United States), Namrata Kala (Yale University, United States), and Anant Nyshadham (University of Southern California, United States)

- » “Environmental Regulation and Industrial Performance: Evidence from China”

Shinsuke Tanaka (Tufts University, United States), Wesley Yin (University of California, Los Angeles and NBER, United States), and Gary H. Jefferson (Brandeis University, United States)

- » “From Firm Productivity Dynamics to Aggregate Efficiency”

Bernabé López Martín (Banco de México)

DISCUSSANT: Andrew Foster (Brown University, United States)

Session 4B: Trade Agreements and Trade Performance

SALÓN DON JULIÁN

CHAIR: Indermit Gill (World Bank)

- » “Deep Trade Agreements and Vertical FDI: The Devil is in the Details”
Alberto Osnago (Bocconi University, Italy and World Bank), Nadia Rocha (World Trade Organization), and Michele Ruta (World Bank)
- » “Assortative Matching of Exporters and Importers”
Yoichi Sugita (Institute of Developing Economies, Japan), **Kensuke Teshima** (Instituto Tecnológico Autónomo de México, Mexico), and Enrique Seira (Instituto Tecnológico Autónomo de México, Mexico)
- » “The Effect of Credit on the Export Performance of Colombian Exporters”
Danielken Molina (Inter-American Development Bank) and **Mónica Roa** (Pennsylvania State University, United States)

DISCUSSANT: Bob Rijkers (World Bank)

15:30 – 15:45 Coffee

Salón Don Alberto 1

15:45 – 17:15 Experiments Lab

Cooperation and Betrayal in the Laboratory

CHAIR: Kaushik Basu (Senior Vice President and Chief Economist, World Bank)

SPEAKER: Klaus Abbink (Monash University, Australia)

17:15 – 17:45 Concluding Remarks

Manuel Sánchez (Deputy Governor, Banco de México)

Kaushik Basu (Senior Vice President and Chief Economist, World Bank)



Klaus Abbink is Professor of Economics at Monash University, Australia. Before joining Monash, Klaus held positions at IAE-CSIC and UPF Barcelona (Spain), and the Universities of Nottingham (UK), Amsterdam (The Netherlands) and East Anglia (UK), where he was Director of the Centre for Behavioural and Experimental Social Science (CBESS). His research interests are in experimental and behavioral economics. He has worked on many areas

including (anti-)social preferences, conflict, political economy and corruption, auctions and markets and development economics. He has published in leading economics journals like the *American Economic Review*, *Games and Economic Behavior*, *European Economic Review*, and the *Journal of Development Studies*. He received his doctoral degree from the University of Bonn (Germany).



Achyuta Adhvaryu is Assistant Professor at the University of Michigan Ross School of Business. He pursues three interrelated agendas in his research: 1) firm decision-making and the resulting productivity dynamics in emerging markets; 2) healthcare delivery in low-income contexts; and 3) the long-run economic impacts of early life events.



Ana María Aguilar is the Head of the Directorate of Economic Studies at Banco de México. She is in charge of the analysis of the monetary policy, and of the relation between the Directorate General of Economic Research and the national and international academic sector. She has also been lecturer at the Mexico Autonomous Institute of Technology (Instituto Tecnológico Autónomo de México, ITAM), from which she originally graduated. She holds a PhD in

Economics from the University of California, Los Angeles (UCLA).



George Akerlof is University Professor at Georgetown University. His research is based in economics, but it often draws from other disciplines, including psychology, anthropology, and sociology. He played an important role in the development of behavioral economics. In 2001 he was co-recipient of the Nobel Prize in Economic Sciences, along with Michael Spence and Joseph Stiglitz. In 2009 Professor Akerlof published *Animal Spirits*, with

Robert Shiller; and in 2010, *Identity Economics*, with Rachel Kranton. He is currently finishing a new book, again with Shiller, with the title *Phishing for Phools*. Prior to joining Georgetown, Professor Akerlof taught, with only brief interruption, at the University of California at Berkeley from 1966 to 2010. He was Visiting Scholar at the IMF from 2010 to 2014. He has been senior economist at the President's Council of Economic Advisers, and past president, vice president and member of the executive committee of the American Economic Association, and member of the

Council of the Econometric Society. He is a trustee of Economists for Peace and Security, and co-director of the Social Interactions, Identity and Well-Being program of the Canadian Institute for Advanced Research. He was Cassell Professor of Economics at the London School of Economics from 1978 to 2010.



Robert Akerlof is Assistant Professor of Economics at the University of Warwick. Prior to joining Warwick, he was a postdoctoral fellow at MIT Sloan School of Management. His research focuses on contract theory, organizational economics, and sociology and economics. He received his BA from Yale in economics and mathematics, and his PhD from Harvard.



Laura Alfaro is the Warren Albert Professor at Harvard Business School in the Business, Government, and International Economy Unit. She was Minister of National Planning and Economic Policy in Costa Rica from 2010–2012. She is also Research Associate in the National Bureau of Economic Research's International Macroeconomics and Finance Program, Member of the Latin-American Financial Regulatory Committee (CLAAF, Comité Latinoamericano de

Asuntos Financieros), Faculty Associate at Harvard's Weatherhead Center for International Affairs, and member of the David Rockefeller Center for Latin American Studies' (DRCLAS) policy committee. Professor Alfaro is the author of multiple articles published in leading academic journals, and of Harvard Business School cases related to the field of international economics and in particular international capital flows, foreign direct investment, and sovereign debt. Laura Alfaro earned her Ph.D. in Economics from the University of California, at Los Angeles (UCLA) in 1999, where she was recipient of the Dissertation Fellowship award. She received a B.A in economics with honors from the Universidad de Costa Rica in 1992 and a 'Licenciatura' from the Pontificia Universidad Católica of Chile in 1994, where she graduated with highest honors. In 2008, she was honored as a Young Global Leader by the World Economic Forum.



Irani Arráiz is a Senior Evaluation Economist at the Multilateral Investment Fund of the InterAmerican Development Bank. Her most recent work includes impact evaluation of social and agricultural programs and programs aimed at increasing competitiveness of SME in Latin America. Her current work includes impact evaluations of a microfranchise program and a training of microenterprises using heuristics. She holds a Ph.D. in Economics from the

University of Maryland at College Park and an MBA from the Instituto de Estudios Superiores de Administración in Caracas, Venezuela.



Kaushik Basu is Senior Vice President and Chief Economist of the World Bank. Prior to this, he served as Chief Economic Adviser to the Government of India and is currently on leave from Cornell University where he is Professor of Economics and the C. Marks Professor of International Studies. Mr. Basu is a Fellow of the Econometric Society and received India's Padma Bhushan award as well as the National Mahalanobis Memorial award. Mr. Basu's contributions

span development economics, welfare economics, industrial organization and game theory. In addition to Cornell, he has taught at the Delhi School of Economics, Harvard, Princeton and MIT. He has published widely, including more than 160 papers in refereed journals and scholarly volumes, and has contributed articles to many widely read magazines and newspapers. He has authored several books including *Beyond the Invisible Hand: Groundwork for a new Economics* (Princeton University Press and Penguin). Mr. Basu holds a PhD in economics from the London School of Economics. He is the second World Bank Chief Economist from a developing country and the first from India.



Prashant Bharadwaj is an Assistant Professor in the Department of Economics at the University of California, San Diego. His research interests are in development and labor economics, focusing on the interactions between early childhood health, gender and education. His research affiliations include BREAD, CEQA, CERP and the NBER.



Richard Bluhm is an Assistant Professor of macroeconomics at Leibniz University Hanover in Germany, and an Affiliated Researcher at Maastricht University's School of Governance and the United Nations University's social research institute (UNU-MERIT) in the Netherlands. His main research fields are economic growth, political economy, applied econometrics, and poverty and inequality. Recent works focus on the role of ethnic heterogeneity and

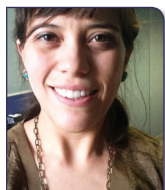
political institutions in determining the duration of crises, regional inequality and convergence, as well as the econometrics of poverty elasticities. He holds a PhD in economics and an MPP degree from Maastricht University in the Netherlands. At Leibniz University.



James R. Brown is the Iowa Bankers Fellow and Associate Professor of Finance in the College of Business at Iowa State University. His primary research program focuses on the financing of innovation and the institutional determinants of economic performance. His most recent work explores the cross-country determinants of R&D investment and the causal linkages between law, finance, and economic growth. His research has been published

in leading academic journals in finance and economics, including the *Journal of Finance*. Dr.

Brown teaches the core finance course in the MBA program. He received a Ph.D. in Economics from Washington University in St. Louis and a B.A. with Honors from Transylvania University.



Gabriela Calderón is an economic researcher at the Directorate General of Economic Research in Banco de México. In her research she seeks to understand the behavior of firms, households and individuals facing directly or indirectly effects of policy interventions in order to shed light on the potential impacts of these. Her research has focused on drug-trafficking violence, micro-entrepreneurship, innovation and education. Before moving to the Central Bank, she was a post-doctoral fellow at The Freeman Spogli Institute, at Stanford University. She received her Ph.D. in Economics at Stanford University in 2012, and her M.A. in Economic Theory and B.A. at Instituto Tecnológico Autónomo de México (ITAM).



Agustín Carstens began his professional career in 1980 at Banco de México, where he has held many positions and serves as Governor since January 1, 2010. Among other distinguished positions, he has also served as executive director at the IMF (1999–2000), deputy finance minister (2000–2003), deputy managing director at the IMF (2003–2006), minister of finance (2006–2009), member of the Steering Committee of the G-20 Financial

Stability Board (since 2010), member of the Board of Directors of the BIS (since 2011), Chairman of the BIS Economic Consultative Council and the Global Economy Meeting (since 2013) and Chairman of the International Monetary and Financial Committee (since 2015). He was named Central Bank Governor of the Year by the Banker magazine (2012) and Euromoney magazine (2013). In 2013, he received from the University of Chicago the Professional Achievement Award as distinguished alumnae. Dr. Carstens holds a M.A. (1983) and a Ph.D. (1985) in economics from the University of Chicago, and received his B.A. (summa cum laude) from the Instituto Tecnológico Autónomo de México.



Gerardo Corrochano is Country Director of the World Bank for Colombia and México. He joined the Bank in 1990 and since then has held various positions in the Latin America and Caribbean, Africa, and Europe and Central Asia Regions as well as in the Finance and Private Sector Development Network (FPD). His most recent assignment was that of Sector Director for Finance and Private Sector in Europe and Central Asia as well as FPD Director

for Innovation, Technology and Entrepreneurship. Mr. Corrochano holds a Master of Business Administration (MBA) from George Washington University as well as a Licenciante and Bachelor's degree in Economics from Universidad del Pacífico in Peru.



Michele Di Maio is Assistant Professor in Economics at the University of Naples “Parthenope” (Italy). He is Senior Affiliate of the Households in Conflict Network (HiCN) and member of the Network of European Peace Scientists (NEPS). He was a visiting researcher at UN-CEPAL, Santa Fe Institute, CESPRI-Bocconi, Sant’Anna School for Advanced Research, Bar-Illat University. His research interests focus on the impact of violent conflicts on education, child labour and firm behaviour, the role of industrial policy in economic development and the opinions of the economists on the economy. He has published in academic journals such as *Journal of Development Economics*, *Journal of Population Economics*, *Journal of Economics*, *Journal of International Trade and Economic Development*, *American Journal of Economics and Sociology*, *Eastern Economic Journal* and contributed to collective books including *International Development: Ideas, Experience, and Prospects* (Oxford University Press) and *The Political Economy of Capabilities Accumulation: the Past and Future of Policies for Industrial Development* (Oxford University Press). He holds a PhD from the University of Siena (Italy) and a BA from Bocconi University (Italy).



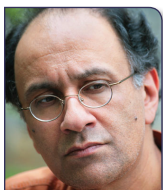
Jorge Familiar is the Vice President of the World Bank for Latin America and the Caribbean. He is the first Latin American to be appointed to that position in the last 30 years. Between August 2010 and April 2014, Familiar was Vice President and Corporate Secretary of the World Bank Group. Previously, he devoted his efforts to financial inclusion as Chief Executive Officer of Mexico’s Instituto del Fondo Nacional para el Consumo de los Trabajadores (Instituto FONACOT). Between 2004 and 2008 he served as Executive Director and Alternate Executive Director for the World Bank Group in Washington, DC, having been elected to represent Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Spain and Venezuela. Familiar lectured on finance at the Instituto Tecnológico Autónomo de México (ITAM) and holds a bachelor’s degree in accounting and a master’s degree in finance from the same university, where he graduated with honors.



Nathan Fiala is an Assistant Professor at the University of Connecticut, in the department of Agricultural and Resource Economics. He studies micro-enterprise development and training programs in Africa and Asia. His research focuses on the role of entrepreneurs in developing countries in order to understand the constraints and difficulties they face and the role they play in broader economic growth. He has conducted over a dozen impact evaluations in Uganda and India. Nathan holds a PhD in Economics from the University of California at Irvine.



Andrew Foster is Professor of Economics, Professor of Health Services, Policy and Practice, and Director of the Population Studies and Training Center at Brown University. He is an empirical microeconomist with interests in the areas of population, environment, development, and health. Recent work has examined economic growth in rural India, exploring such issues as growth in the non-farm economy, the effects of local democratization, groundwater usage, forest cover, household structure, inequality, and schooling. He also is working on economic inequality and mobility in India and Bangladesh. He is the President of the Bureau for Research and Economic Analysis of Development and serves as the editor of the World Bank Economic Review and on the World Bank Research Committee. He received his Ph.D. in Economics from the University of California at Berkeley.



Indermit Gill is Director for Development Policy in the World Bank's Office of the Chief Economist. Before this, he was the Chief Economist for Europe and Central Asia, and the Director of the 2009 World Development Report on Economic Geography. He has also worked in the East Asia and Pacific and the Latin America and Caribbean regional offices of the World Bank. He has a Ph.D. in Economics from the University of Chicago, and an MA from the Delhi School of Economics.



Xavier Gine is a Lead Economist in the Finance and Private Sector Development Team of the Development Research Group at the World Bank. Since joining the World Bank, his research has focused on access to financial services and rural financial markets. In recent papers he investigated the impact of microfinance services such as business training and financial literacy, microinsurance, microsavings and the impact of financial disclosure regulation. Prior to joining the Bank he was a postdoctoral fellow and lecturer at the Economic Growth Center at Yale University. He holds a B.A. in Economics from Universitat Pompeu Fabra in Spain, an M.A. and a Ph.D. in Economics from the University of Chicago.



Alberto Gómez Alcalá is Managing Director of Institutional Development, Economic Research and Communication Grupo Financiero Banamex-Citigroup Executive President of the Mexican Banking Association With more than 30 years experience in Banamex, he is Economist-in-Chief responsible for economic analysis in all its modes –macroeconomics, finance, sectors, and regional activity –as well as institutional communication. He is the Director and Editor responsible for all of Banamex-Citigroup's economic, political and social publications. He has participated actively in Grupo Banamex's strategic planning efforts and his work has

extended into the rest of Latin America. He has followed closely the transformation of Mexico's financial system and has taken part in institutional and organizational efforts affecting it. He is secretary of the "Banamex Prize in Economics" and a Board member of the subsidiaries of Grupo Financiero Banamex-Citigroup, as well as AFORE (Pension Funds) and Mutual Funds. He belongs to international economists' organizations such as the CBE (Conference of Business Economists) and is Chairman of the ICCBE (International Conference of Commercial Bank Economists). He also participates in Banamex's social commitments and is a Board member of Fundación ABC. In April 2013 he was appointed Executive President of the Mexican Banking Association (ABM). He is a Candidate for Ph.D. in Economics at the University of Pennsylvania (1986), and holds an M.A. in Economics from that University (1984).



Marco Gonzalez-Navarro is assistant professor of Economics at the University of Toronto. His research interests are in development economics and urban economics. He received his Ph.D. in economics from Princeton University and his M.A. in economics from ITAM.



Arti Grover is a consultant with the World Bank since 2009. She works on development issues in South Asia, Africa and other regions around the world. Her research focuses on urban spatial development and international trade issues. Her empirical work is concerned with transportation issues, urban form of cities, misallocation of inputs as well as international trade in services. She is the co-author of an eminent book on services trade, "Exporting Services: A

Developing Country Perspective". Some of her research is published in leading academic journals and also cited in popular press. Prior to joining the Bank in September 2009, she was a Doctoral Fulbright fellow in the International Economics Section of Princeton University and a Lecturer at the Delhi School of Economics.



Santiago Guerrero is Economic Researcher at the Mexican Central Bank. He is an applied microeconomist who specializes in the economics of regulation and resource economics. His research is broad and ranges from studying the effects of environmental and energy non-conventional regulations to price dynamics in distorted markets. His most recent work evaluates how energy price regulations in developing countries affect consumption and growth. He

has been a consultant for the World Bank and the Inter-American Development Bank. He received his Ph.D. in Agricultural and Resource Economics from UC Berkeley in 2011, his M.S. in Agricultural and Resource Economics from the University of Arizona in 2006, and his B.S. from CIDE in 2002.



Rémi Jedwab is an assistant professor of Economics and International Affairs at the Elliott School and the Department of Economics of George Washington University. Professor Jedwab's main field of research is development economics, though his work also has strong urban economics and political economy themes. Some of the issues he has studied include urbanization and structural transformation, the economic effects of transportation infrastructure, and agricultural and economic development in Africa. His research has been published in the *American Economic Review*, the *Review of Economics and Statistics* and the *Journal of Economic Growth*. He received his Ph.D. in economics from Paris School of Economics.



Yujin Jeong is an Assistant Professor of International Business at the American University Kogod School of Business. Professor Jeong's main research interest is in understanding the causes and consequences of corruption in international business. This has led Professor Jeong to focus on analyzing the supply-side determinants of corruption, the company-related consequences of corruption, and the social welfare consequences of corruption. Her studies on high-level bribery between firms and the Iraqi government during the U.N. Oil-for-Food Program have been published in *Strategic Management Journal* (2012) and *International Handbook on the Economics of Corruption Volume Two* (ed. Susan Rose-Ackerman and Tina Tina Søreide, Elgar 2011). In 2011, Professor Jeong was named a finalist for the Academy of Management's Wiley Blackwell Outstanding Dissertation Award in Business Policy and Strategy.



Laura Juárez is a researcher at the Directorate General of Economic Research in Banco de Mexico. She is an applied economist specialized in Labor and Public Economics. Her work examines the effect of government programs on the decisions of individuals and households, with a special focus on the elderly, and the functioning of labor markets in Mexico. Before joining Banco de Mexico, she was an Assistant Professor of Economics at ITAM in Mexico City from 2006 to 2012. She received her Ph.D. in Economics from the University of Texas at Austin in 2006.



David Kaplan is a Senior Labor Market Specialist in the Labor Markets and Social Security Unit of the Inter-American Development Bank (IDB). Prior to joining the IDB in 2010, he worked as a Research Economist at the U.S. Bureau of Labor Statistics, as an Assistant Professor of Economics at the Instituto Tecnológico Autónomo de México, and as a Private Sector

Development Specialist at the World Bank. He is an expert in labor markets in developing countries, particularly in the areas of labor regulations and social insurance. He has published research articles in journals such as the Journal of Development Economics, the Journal of Public Economics, and the Review of Economics and Statistics. He received a Ph.D. in economics from Cornell University in 1998.



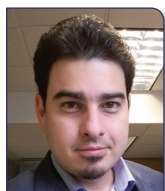
Stuti Khemani is a Senior Economist in the Development Research Group of the World Bank. She joined the World Bank after completing a PhD in Economics from the Massachusetts Institute of Technology. Her area of research is the political economy of public policy choices, and institutional reforms for development. Her work is published in leading economics and political science journals, including the American Economic Journal and

American Political Science Review. Her research and advisory work spans a diverse range of countries, including Benin, Bolivia, China, India, the Philippines, Nigeria, Uganda and Tanzania. She is currently leading the preparation of a Policy Research Report on how global forces of transparency and political engagement by citizens can address governance impediments to sustainable development.



Florence Kondylis is a senior economist in the Research Group of the World Bank. She founded and leads the Bank's impact evaluation program in Agricultural Adaptations (AADAPT), which she runs in close collaboration with researcher and practitioners across a large number of donor institutions, governments, NGOs, and academic institutions. Florence Kondylis joined the World Bank as a Young professional and received a MA in econometrics from

the Sorbonne in Paris, a PhD in economics from the University of London, and was a Postdoctoral Fellow at the Earth Institute at Columbia University.



Julio Leal is a Research Economist at Banco de México. Prior joining Banco de México, he worked at CIDE as an Assistant Professor from 2010 to 2012. His work focuses on the intersection of Macroeconomics, Labor, and Development Economics. He has made contributions to the understanding of the interplay between informality and aggregate productivity, and of the effects of fiscal and social policy in aggregate outcomes, among others. He won the

Banamex Economics Research Award in 2011, for his work "Tax collection, the informal sector, and productivity", also published in Review of Economic Dynamics in 2014. He obtained his PhD in Economics from Arizona State University in 2010.



Daniel Lederman is Lead Economist and Deputy Chief Economist for Latin America and the Caribbean of the World Bank. Previously he served as Lead Trade Economist in the World Bank's International Trade Department (PRMTR), Senior Economist in the Development Research Group (DECRG), and Senior Economist and Economist in the Office of the Chief Economist for Latin America and the Caribbean. Before joining the World Bank in 1995, he worked for the United Nations' Economic Commission for Latin America and the Caribbean. Mr. Lederman has written extensively on a broad set of issues related to economic development, including financial crises in emerging markets, crime, political economy of reforms, economic growth, innovation and international trade. His writings have been published in the *American Economic Review*, *Journal of Law and Economics*, *European Economic Review*, *Journal of Development Economics*, *Economics and Politics*, *Journal of International Business Studies*, among others. He has authored or coauthored several books, including *The Political Economy of Protection*, *Lessons from NAFTA*, *From Natural Resources to the Knowledge Economy*, and *Does What You Export Matter?* He holds a B.A. in Political Science from Yale University, and M.A. and PhD degrees in International Relations from the Johns Hopkins University's School of Advanced International Studies (SAIS).



Luis F. López-Calva is the co-Director of the World Development Report 2017: "Governance and The Law". He was previously Lead Economist and Regional Poverty Advisor in the Europe and Central Asia Region at The World Bank (Poverty Reduction and Economic Management Sector). Until 2013, he was at the Poverty, Equity and Gender Unit in the Latin America and Caribbean PREM Directorate, also at The World Bank. He served as Chief Economist for Latin America and the Caribbean at UNDP in New York from 2007 to 2010. He has been a Visiting Scholar at the Stanford Center for International Development at Stanford University and at the World Institute for Development Economics Research (WIDER). In Mexico, he was Associate Professor and Chair of the Masters in Public Economics at Tecnológico de Monterrey, Mexico City Campus. López-Calva has also taught at Universidad de la Américas, Puebla and El Colegio de México. He is a Fellow of the Human Development and Capabilities Association and is Associate Editor of the *Journal of Human Development and Capabilities* and *Well-being and Social Policy*. López-Calva has Masters in Economics from Boston University, and a Masters and PhD in Economics from Cornell University.



Bernabé Lopez-Martin is a Research Economist at Banco de Mexico. His research topics are in the area of macroeconomics and include the long-term impact of unemployment on young workers, the effects of financial constraints and the role of the informal sector in determining aggregate productivity. He joined the institution after completing a Ph.D. in Economics at the University of Minnesota. He also holds a graduate diploma and a licentiate degree in

Economics from Universidad Torcuato Di Tella.



Emilio Lozoya is Chief Executive Officer of Petróleos Mexicanos (Pemex).

Prior to his appointment, he headed the international affairs office during the campaign and then transition team of the current President of Mexico. Lozoya co-founded and served as an executive board member of different investment funds, specializing in international private capital investments, including restructuring and international transactions, as well as related to infrastructure,

the finance sector and IT. From 2006 to 2012, he worked at the World Economic Forum as Senior Director for Latin America, and from 2003 until 2006, he served as an Investment Officer for Structure Finance and Distressed Assets at the Inter-American Investment Corporation. He also worked at the Central Bank of Mexico, responsible for investing international reserves in securities. Lozoya is the author of numerous publications on monetary policy, productivity and competitiveness, public policy, and education and electoral systems. He holds a BSc in Economics from ITAM, a BA in Law from UNAM and an MPA in International Development from Harvard University.



William F. Maloney is Chief Trade and Competitiveness Economist in the World Bank Group and Visiting Professor at the University of the Andes in Bogota, Colombia. He was a Professor of Economics at the University of Illinois, Urbana-Champaign (1990–1997) and then joined the World Bank, working as Lead Economist in the Office of the Chief Economist for Latin America until 2009. From 2009 to 2014, he was Lead Economist in the

Development Economics Research Group. He has published on issues related to international trade and finance, developing country labor markets, and innovation and growth. In addition to publications in academic journals, he coauthored *Natural Resources: Neither Curse nor Destiny* and *Lessons from NAFTA*, *Does What you Export Matter: In Search of Empirical Guidance for Industrial Policy*, as well as several flagship publications of the Latin American division of the Bank, most recently *Informality: Exit and Exclusion*. Mr. Maloney received his PhD in economics from the University of California Berkeley (1990), his BA from Harvard University (1981), and he studied at the University of the Andes in Bogota, Colombia (1982–83).



Renata Narita is an assistant professor at the University of Sao Paulo, Department of Economics. Her research has focused on labor markets in developing countries. In particular, she estimates models of the labor market to evaluate the impact of governmental policies (tax, job benefits, and enforcement of legal labor) on welfare, employment, informality and wages. She previously worked as a consultant for the World Bank and at the Brazilian Ministry of Finance. Narita received her Ph.D. in economics from University College London.



Manabu Nose is an economist at the IMF's African department working for the Southern African countries. He also worked at the IMF's Fiscal Affairs Department as a fiscal economist for Niger and conducted technical assistance works on fiscal rules for natural resource rich countries and energy subsidy reforms. His current work at the IMF focuses on growth, fiscal policy, and debt sustainability in Sub-Saharan Africa as well as research on social spending and labor market. His other on-going research includes the aid efficacy, productivity, and poverty dynamics after natural disaster in Indonesia and the impact of commodity price shocks on real economies in South Africa and in Indonesia. He obtained his Ph.D. in Economics from Brown University.



Alberto Osnago is currently a consultant at the Chief Economist Office of the Trade and Competitiveness Global Practice of the World Bank. Prior to this position, he was working as a consultant for the World Development Report, the World Bank flagship publication. Before joining the World Bank, he worked at the Economic Research and Statistics Division of the World Trade Organization between 2012 and 2014. His area of research includes international trade and trade policy, trade agreements and global value chains. He co-authored research papers on preferential trade agreements, foreign direct investment, trade policy uncertainty and the role of institutions as a source of comparative advantage. He holds a PhD in Economics from Bocconi University in Milan and a Master of Science in Economics from Universitat Pompeu Fabra in Barcelona.



Susan W. Parker is Professor of Economics at the Center for Research and Teaching in Economics (CIDE) in Mexico City and Adjunct Professor at RAND. Her research focuses on education, labor and health in developing countries and program evaluation. Her work in recent years has appeared in such outlets as the Journal of Political Economy, Journal of Human Resources, Demography, Journal of the European Economics Association, World Bank

Economic Review, and Economic Development and Cultural Change. She obtained her doctorate in economics from Yale University.



Mariana Pereira-Lopez is a Professor at the Department of Economics of Universidad Iberoamericana Ciudad de México and works as a Consultant for the World Bank. Her main research interests are productivity, industrial location, development economics and economic growth. Among her current research projects are the analysis of the effects of ICT use on productivity, the effects of migration on regional convergence, the relation between local food manufacturing growth and poverty reduction and the analysis of local poverty traps in Mexico. Her published research includes analysis on the effect of China on Latin America's trade, the External Returns to Higher Education in Mexico and Regional Growth of the Manufacturing Industry in Mexico. Previous to her current assignments she has worked as visiting Professor and Postdoctoral Research Fellow at Universidad Iberoamericana Ciudad de México. Before her PhD, she worked for the Ministry of Economy as Chief of Staff and Adviser for the International Trade Negotiations area. She holds a PhD and an MA in Economics from El Colegio de México.



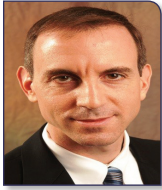
Fernando Pérez-Cervantes is a researcher in the Directorate General of Economic Research at the Bank of Mexico. His research, which focuses on regional infrastructure, includes its impact on market access, service access, spatial convergence of bankruptcy laws, capital requirements, and even state banking and other institutions. He joined the Bank after completing his Ph.D. in Economics at the University of Chicago, where he specialized in trade,

growth, and computational economics and where he lectured on international banking, finance, numerical option pricing, and stochastic calculus.



Caio Piza is an Economist on the Development Impact Evaluation Unit (DIME) in the Development Research Group at the World Bank where he coordinates DIME's Trade & Competitiveness program. As an applied microeconomist his interests range from topics such as financial inclusion and business development to education and labor economics. Before joining the Bank, he spent about two years at the Inter-American Development

Bank in Washington, DC, and four years as an assistant professor at Universidade Presbiteriana Mackenzie in Sao Paulo, Brazil. He holds a master degree in applied economics from Universidade Federal do Rio Grande do Sul (UFRGS) in Brazil, and a master degree in Development Economics from the University of Sussex in United Kingdom where he is currently pursuing his PhD in Economics.



Eric Posner is Kirkland and Ellis Distinguished Service Professor of Law, University of Chicago. His current research interests include financial regulation, international law, and constitutional law. His books include *The Twilight of International Human Rights* (Oxford, 2014); *Economic Foundations of International Law* (with Alan Sykes) (Harvard, 2013); *Contract Law and Theory* (Aspen, 2011); *The Executive Unbound: After the Madisonian Republic* (with Adrian Vermeule) (Oxford, 2011); *Climate Change Justice* (with David Weisbach) (Princeton, 2010); *The Perils of Global Legalism* (Chicago, 2009); *Terror in the Balance: Security, Liberty and the Courts* (with Adrian Vermeule) (Oxford, 2007); *New Foundations of Cost-Benefit Analysis* (with Matthew Adler) (Harvard, 2006); *The Limits of International Law* (with Jack Goldsmith) (Oxford, 2005); *Law and Social Norms* (Harvard, 2000); *Chicago Lectures in Law and Economics* (editor) (Foundation, 2000); *Cost-Benefit Analysis: Legal, Economic, and Philosophical Perspectives* (editor, with Matthew Adler) (University of Chicago, 2001). He is of counsel at Boies, Schiller & Flexner, and writes a column for Slate on legal issues. He is a fellow of the American Academy of Arts and Sciences and a member of the American Law Institute.



Bob Rijkers is an economist in the Trade and International Integration Unit of the Development Research Group of the World Bank. He is interested in political economy, trade and labor market issues. Since joining the World Bank full-time in 2008, he has worked in the Poverty Reduction Anchor of the PREM network, the Macroeconomics and Growth Unit of the Development Economics Research Group and the Office of the Chief Economist of the Middle East and Northern Africa region. He holds a BA in Science and Social Sciences from University College Utrecht, Utrecht University and an M.Phil. and D.Phil. in Economics from the University of Oxford.



Monica Roa is a Ph.D. (ABD) student from Pennsylvania State University pursuing a dual degree in Applied Economics and Operations Research. Her research focuses on the impact of credit constraints on firm and household performance and inequality. Prior to commencing her doctoral studies she worked at Bancoldex, Universidad del Rosario, Universidad de los Andes, University of Chicago and the Department of Economic Planning at Colombia, and pursued projects related to labor economics and demography.



Joyce Sadka is a professor and researcher at ITAM in Mexico City. She has a joint appointment at the Law School and the Centro de Investigacion Economica. Joyce's research focuses on empirical legal studies. In recent years she has collected large databases from labor courts and has run field

experiments to test the effects of monitoring and incentives policies on the performance of court bureaucrats.



Alejandrina Salcedo is Director of Economic Measurement at Banco de México. Prior to her current position, she worked as Manager of the Real Sector Research Division and as a researcher at the Mexican Central Bank and as a World Bank consultant. Her research has focused on development topics including migration, health, and education. Some of her studies have been published in relevant academic journals. She holds a PhD and an MA in economics from Stanford University, and she completed, with honors, her undergraduate studies at the Instituto Tecnológico Autónomo de México (ITAM) in Mexico City.



Daniel Sámano is the Director of Prices, Regional Economies and Information Analysis of Banco de México. Prior of this appointment, he was Manager of Monetary Research at the Directorate of Economic Studies of the Bank. He has been lecturer of Money and Banking at ITAM and also visiting scholar at the Federal Reserve Bank of Minneapolis. Mr. Sámano has participated in several conferences and seminars organized by central banks such as Bank of Canada, Bank of Chile, Bank of Korea, Bank of Italy and Bank of England. He is also author of some working papers of Banco de México. Mr. Samano holds a B.A. and M.A. in Economics by the Instituto Tecnológico Autónomo de México (ITAM). In 2009, he obtained a Ph.D. degree in Economics by the University of Minnesota, Twin Cities.



Manuel Sánchez González is a Member of the Governing Board and Vice Governor at the Bank of Mexico. Prior to this appointment, he was Director of Investment at Valanza México, the private equity unit of BBVA. He joined Bancomer Financial Group, now BBVA Bancomer Financial Group, in 1993 as Director of Financial Analysis and Investor Relations. During 1995–97 he was Director of Planning and Finance at the group's Service Banking Division. Afterwards and until 2004, he was the group's Chief Economist. Previously, Sánchez was Director General of the Center for Economic Analysis and Research (CAIE) at the Autonomous Technological Institute of Mexico City (ITAM.) He was professor of economics there and has also taught economics at several Mexican and American universities, including Boston College and the University of Chicago. He is the author of numerous articles published in books, professional journals, and magazines. He led research for and was the editor of the book Privatization in Latin

America, published in 1993, with contributions by research centers from Chile, Mexico, Colombia, and Argentina. He is the author of the book *Economía Mexicana para Desencantados*, published in 2006. He has written op-ed articles for several newspapers and a popular column for the Mexican newspaper *Reforma*. Manuel Sánchez holds an M.A. and a Ph.D. in economics from the University of Chicago.



Claudia Sepúlveda is Lead Economist in the Development Economics Vice Presidency at the World Bank. She has held positions in different units of the World Bank (Latin America and the Caribbean region and the Development Research Group) working on trade, labor, and fiscal issues. Ms. Sepúlveda was also a member of the World Development Report 1997 on “The State in a Changing World” and is the co-author of the book “Post-crisis Growth and

Development: A Development Agenda for the G-20”. She was a leader of the Jobs Knowledge Platform, an interactive website facilitating the exchange of data, research findings and opinion on how to expand job opportunities in developing countries. She holds degrees in Economics from the Universidad de Chile and the University of California at Los Angeles.



Bilal Siddiqi is an Economist in the Development Research Group’s Impact Evaluation Unit. His research focuses on justice and governance issues in fragile and conflict-affected situations. He is currently involved in a range of field experiments in Africa and South Asia, involving legal aid and mediation, post-conflict reconciliation, and social accountability of public service providers and commercial investors. Bilal received his Ph.D. and M.Phil. in

Economics from Oxford University, where he studied as a Rhodes Scholar. Prior to joining the World Bank, he was a postdoctoral fellow at the Center on Democracy, Development and Rule of Law at Stanford University. He has also spent time at IIES-Stockholm as a Marie Curie-AMID Scholar, and previously worked at the Center for Global Development in Washington, DC.



Alberto Simpser joined the faculty of ITAM (Instituto Tecnológico Autónomo de México) as Associate Professor in the fall of 2014. Previously, he worked as Assistant Professor of political science at the University of Chicago. He has been a residential Fellow at the Princeton Niehaus Center for Globalization and Governance, and a National Fellow at the Hoover Institution. He is currently an Associate Member of the University of Chicago’s Center for Latin American

Studies, and a Level II National Researcher in Mexico’s Sistema Nacional de Investigadores. His research examines major problems in the political economy of development, including corruption, electoral manipulation, and failures of governance and democratic accountability. His work utilizes statistical, experimental, formal, and qualitative methods. Alberto Simpser holds a PhD degree in

political science and an MA degree in economics from Stanford University, and a B.Sc. degree in engineering from Harvard College.



Maria Micaela Sviatschi is a Ph.D. candidate in Economics at Columbia University. Her research interests are Development Economics, with a primary focus on Education, Labor and Gender issues in Latin America. She holds a BS. and MS. from Universidad de San Andres, Argentina.



Shinsuke Tanaka is an Assistant Professor of Economics at Fletcher School at Tufts University. At the Fletcher School, he serves as the director of sustainable development economics program at the Center for International Environmental & Resource Policy (CIERP), and also as a member of the Board at the Hitachi Center for Technology and International Affairs. His research interests are environmental economics, health economics, and development economics. Broadly, he is interested in the interactions between environment and human and economic activities, and how it affects economic development in low-income countries. His recent work investigated the effect of environmental regulations in China on air pollution and infant mortality; and the effect of abolishing user fees on child health status in South Africa. His current projects investigate the effect of abolishing user fees on fertility choice and educational attainment in South Africa; the effect of information on corruption in India; the effect of daylight saving time on acute myocardial infarction in the United States.



Kensuke Teshima is an Assistant Professor in Economics at the Centro de Investigación Económica, Instituto Tecnológico Autónomo de México. His main areas of research are international trade and development economics. His main research topic is firms' response to globalization and its implication on labor-market and social outcomes. He holds a PhD in Economics from Columbia University, and a MA and BA in Economics from Kyoto University.



Alberto Torres has worked at Banco de México since 1994, occupying the positions of Senior Economist, Manager of the Monetary Research Division, Director of the Macroeconomic Analysis Directorate, and Director of the Economic Studies Directorate. In June 2011, he became Director General of the Economic Research Department. Regarding his research activities, Alberto Torres has published various articles in specialized journals and has participated in conferences and seminars at various central banks, international organizations and universities. He graduated from the Autonomous Institute of Technology of Mexico (Instituto

Tecnológico Autónomo de México (ITAM)) with a Bachelor's degree in Economics. Subsequently, he successfully completed his PhD studies in Economics at New York University (NYU).



Henry Tricks is the Economist's regional bureau chief in Mexico City. He joined The Economist as capital markets editor in January 2006, became Finance Editor in September 2006 and became Tokyo Bureau Chief in August 2009. Before that he wrote for the Financial Times in London, was FT bureau chief in Mexico, and worked for Reuters in America, Mexico and Central America. Henry has been interviewed on CNBC and the BBC World Service

amongst others.



Eric Verhoogen is Associate Professor of Economics and International Affairs at Columbia University. His main research area is industrial development—applied microeconomic work on firms in developing countries, which overlaps with the fields of development economics, international trade and labor economics. His research has been published in the Quarterly Journal of Economics, the American Economic Review, the Review of Economic

Studies and other journals. He is co-director of the Center for Development Economics and Policy at Columbia University and is a Research Program Director of the International Growth Centre. He received his PhD in economics from the University of California Berkeley, an MA in economics from University of Massachusetts Amherst and his undergraduate degree from Harvard.



Luis Videgaray is the Minister of Finance and Public Credit of Mexico. Prior to this appointment, he was General Coordinator of the presidential campaign of Enrique Peña Nieto, and Public Policy and General Coordinator of the Government Transition Team of the current President of Mexico (2012); President of the Institutional Revolutionary Party (PRI) of the State of Mexico and General Coordinator of the political campaign of Eruviel Ávila Villegas for

Governor of the State of Mexico (2011); Member of the Congress and President of the Budget and Public Debt Commission in the LXI Legislature (2009-2011); Secretary of Finance of the administration of Enrique Peña Nieto as Governor of the State of Mexico (2005-2009); Director of Public Finance at PROTEGO, S.A. (1998-2005); Advisor to the Secretary of Energy (1996); and Advisor to the Secretary of Finance and Public Credit (1992-1994). He has been Professor at Instituto Tecnológico Autónomo de México (ITAM) and Iberoamerican University. He was named Finance Minister of the Year by the Euromoney Magazine (2014), the Global and the Americas Finance Minister of the Year by the Banking Magazine (2014), and the Latin American Minister of Finance of the Year by the América Economía Magazine (2014). He holds a BA (Hons) in Economics at ITAM (1994) and a PhD in Economics with specialization in public finance at

Massachusetts Institute of Technology (1998). First Place of the Banco Nacional de México National Economics Award (1995).



Abraham Zamora is the C. E.O. of the National Bank of Public Works and Services (BANOBRAS S.N.C.). He served as Head of the Ministry of Finance's Economic Productivity Unit from February 2013 to January 2015. Between 2005 and February 2013 he was Aeromexico's Corporate and Industry Affairs Executive Director and worked at CINTRA. President of the National Chamber of Air Transportation from 2011 until February 2013. He also held different

titles within the public sector from the Ministry of Finance, the Ministry of Communications and Transportation, and the President's Office. Zamora holds a Bachelor's degree in Economics from the National Autonomous Technological Institute of Mexico, a Master in Public Administration from Columbia University, and a Master in Political Economy from the University of Essex.



Yongmei Zhou is Governance Advisor in the Governance Global Practice, World Bank. She joined the World Bank as a Young Professional in 1999 and throughout her career in the Bank, Yongmei's analytical and operational work has focused on the issues of corruption, public sector governance reform and institutional development. She worked in the Africa Region and the South Asia Region, including field assignments in Ghana and India. During 2012–14,

Yongmei was Manager for the Global Center on Conflict, Security and Development. She is the co-Director of the next World Development Report on Governance and the Law. She received her PhD in Economics from the University of California at Berkeley.

CONFERENCE VENUE

The conference will take place at the 4th floor of the Convention Center of the Hilton Mexico City Reforma Hotel. The hotel is located at the historic center of Mexico City.

Hilton Mexico City Reforma Hotel contact information:

Address: Av. Juárez # 70 Colonia Centro 06010

Phone number: (+52 55) 5130 5300



GROUND TRANSPORTATION INFORMATION FROM THE AIRPORT

Mexico City's Benito Juárez International Airport is located 13 km (8 miles) east of Mexico City's historic center.

METROBUS

Metrobus is the public bus rapid transit (BRT) system of Mexico City and it connects the airport to the historic center of Mexico City. You can board Line 4 of the Metrobus at entrance 7 in Terminal 1 and entrance 2 in Terminal 2. To get to the Hilton Mexico City Reforma, you need to descend at Bellas Artes station and walk south through the Alameda Central park towards Juárez Avenue. Once you reach Juárez Avenue, turn to your right. The Hotel will be across the street from Alameda Central, almost at the end of the park.

Buses have reserved spaces for wheelchairs, luggage and security cameras. Payments are made through a Metrobus Smart card which can be purchased at sales/top-up machines, located at the Terminal 1 and Terminal 2 boarding areas. The cost for the service is \$2 USD (\$30.00 pesos) per person, per ride, departing from the Airport.

TAXI SERVICE

Ignore those who approach you at the airport's arrivals hall offering taxis. Authorized airport taxis provide a good and safe service. After exiting the baggage-claim area and before entering the public concourse (as well as near the far end of the terminal near Gate A in Terminal 1 and Gate 3 in Terminal 2), you will see booths marked with "TAXI". Staff members at these authorized taxi booths wear signs with the legend "TAXI AUTORIZADO" (authorized taxi). Tell the ticket-seller your destination and get your ticket; the price is based on a zone system. Expect to pay around \$25–30 USD for ticket to the Centro Histórico (historical center). A higher price is charged for rides later at night. Look for the taxi logo outside the airport and present your ticket to the driver. Taxis operate 24 hours a day at both terminals.

The taxi services authorized by the airport include:

TERMINAL 1:

- » Porto Taxi, Stand 300
- » Nueva Imagen
- » Excelencia

TERMINAL 2:

- » Porto Taxi, Stand 300
- » Nueva Imagen
- » Excelencia
- » Confort
- » Yellow Cab

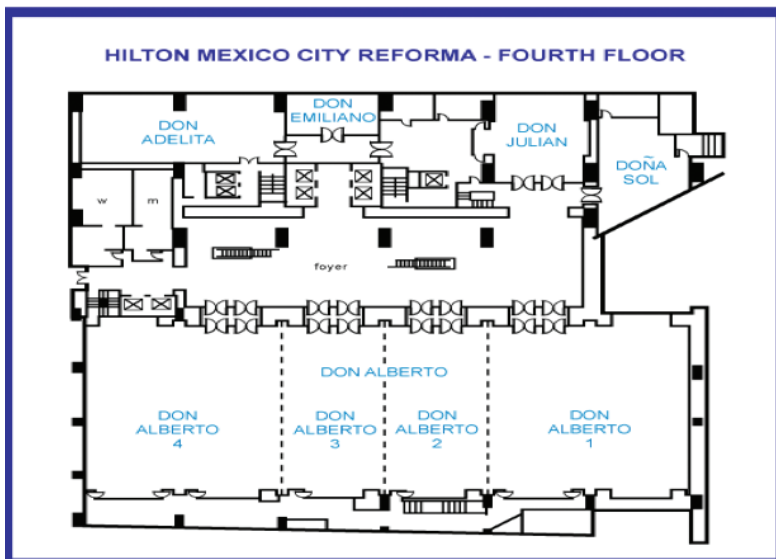
In general, it is safer to avoid taking taxi cabs right off the street during your visit to Mexico City. Safe alternatives are taking the taxis at the hotel, at taxis bases (called "sitios") or asking the hotel reception for a taxi service phone number.

UBER

If you prefer it, Uber service is available in Mexico City.

MAP OF THE CONFERENCE VENUE (HILTON REFORMA IN MEXICO CITY, 4TH FLOOR)
ROOMS

- » Don Alberto 1 — Plenary room and Parallel session room.
- » Don Alberto 2 — Press room
- » Don Alberto 3 — Lunch and cocktail room
- » Doña Sol — Parallel session room
- » Don Julián — Parallel session room



NOTES



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