

APPENDIX D4: PROBIT ESTIMATION OF THE DETERMINANTS OF
PROJECT OUTCOMES

Table D4.1: Probit Estimation of the Determinants of Project Outcomes			
	Dependent variable = IEG outcome ratings		
Since 1995 dummy	0.12 (2.14)**	0.11 (2.09)**	0.09 (1.94)*
Share of trade actions	0.00 (1.70)*	0.00 (1.62)	0.00 (1.04)
Value of trade part of the loan	-0.00 (1.77)*	-0.00 (1.83)*	-0.00 (1.28)
Structural-type dummy	0.21 (3.59)***	0.21 (3.52)***	1.00 (.)
Income groups	0.26 (3.34)***	0.26 (3.43)***	
Africa dummy	-0.19 (1.47)	-0.18 (1.47)	-0.14 (1.34)
East Asia and Pacific dummy	-0.04 (0.24)	-0.06 (0.31)	0.08 (0.69)
Europe and Central Asia dummy	-0.47 (2.89)***	-0.47 (2.90)***	-0.24 (1.88)*
Latin America and the Caribbean dummy	-0.32 (1.92)*	-0.31 (1.89)*	-0.03 (0.31)
Middle East and North Africa dummy	-0.19 (1.00)	-0.19 (1.01)	0.07 (0.58)
Conflict 1980s	0.08 (1.11)		
Conflict 1990s		0.04 (0.74)	0.01 (0.27)
Conditionality			-0.92 (30.41)***
Observations	324	324	324

Source: IEG staff estimation.

Note: Robust z statistics in parentheses. * Significant at 10%; ** significant at 5%; *** significant at 1%.