

Operational Summary, Fiscal 2003

IBRD

(millions of dollars)

	FY03	FY02	FY01	FY00	FY99
Commitments	11,231	11,452	10,487	10,919	22,182
Of which adjustment lending	4,187	7,384	3,937	4,426	13,937
Number of projects	99	96	91	97	131
Of which adjustment lending	21	21	15	14	26
Gross disbursements	11,921	11,256	11,784	13,332	18,205
Of which adjustment lending	5,484	4,673	4,393	4,924	10,002
Principal repayments (including prepayments)	19,877	12,025	9,635	10,398	9,972
Net disbursements	(7,956)	(769)	2,149	2,934	8,233
Loans outstanding	116,240	121,589	118,866	120,104	117,228
Undisbursed loans	33,031	36,353	37,934	44,754	51,372
Allocable net income	3,050	1,831	989	1,582	1,263
Usable capital and reserves	30,027	26,901	24,909	25,067	23,782
Equity-to-loans ratio	26.6%	22.9%	21.5%	21.3%	20.7%

IDA

(millions of dollars)

	FY03	FY02	FY01	FY00	FY99
Commitments	7,282	8,068	6,764	4,358	6,967
Of which adjustment lending	1,831	2,443	1,828	682	1,542
Number of projects	141	133	134	126	145
Of which adjustment lending	24	23	15	9	22
Gross disbursements	7,019	6,612	5,492	5,177	6,172
Of which adjustment lending	2,795	2,172	1,280	860	1,214
Principal repayments	1,369	1,063	997	920	814
Net disbursements	5,651	5,549	4,495	4,257	5,358
Credits outstanding	106,877	96,372	86,572	86,643	83,158
Undisbursed credits	22,429	22,510	20,442	20,833	22,249
Development grant expenses	1,016	154	—	—	—