

**The World Bank Romania Country Office recruits a  
Short-Term Consultant to work on macroeconomic and fiscal issues in Romania and  
Hungary**

**Background / General description:**

The World Bank recruits a local short-term consultant (STC) to work in its Bucharest Office on monitoring economic developments, conducting economic analyses of policies and assessing the macroeconomic and fiscal impact of structural reforms supported by the World Bank in Romania and Hungary. The selected candidate would be offered a contract until end-June 2015 with a competitive remuneration that would commensurate with her/his qualification and experience. Work would start as soon as possible after selection and is expected to be finalized by end-June 2015. There is however a distinct possibility for the contract to be extended until end-June 2016.

**Key Duties:**

The STC's main specific duties and accountabilities would include:

- Monitor economic developments and produce forecasts for Romania and Hungary on a regular basis and provide input into the regular economic reports of the Bank as appropriate;
- Conduct ad-hoc policy analyses responding to requests from Bank management for just-in-time reports and briefs;
- Conduct assessments of the impact of the reforms supported by the World Bank, including in areas such as energy or public finance;
- Work closely with key government agencies (e.g., Ministry of Public Finance, Ministry of Economy, the Romanian Energy Sector Regulatory Authority, the Statistical Agency) to develop the appropriate data bases needed for performing the above-mentioned tasks;
- Maintain an up-to-date statistical database covering macroeconomic and structural indicators;

Fulfilling these tasks will involve modeling using Excel or similar programs, as well as the use of the Bank's recently launched model MFMod (training will be offered for the latter).

**Selection Criteria:**

The Bank looks for candidates that have a strong command of macroeconomics. Additional selection criteria are also as follows:

- Master's degree in economics, ideally from an internationally recognized university;
- Economic analysis experience;
- Excellent analytical, written and oral communication and interpersonal skills;
- Ability to write and speak fluently in English;
- Strong computer skills, especially MS Excel. Knowledge of EViews or STATA will be an asset.

### **Critical Success Factors:**

- Ability to analyze economic situation and issues, formulate recommendations on strategies and options, assist in the process of establish priorities, monitor World Bank's work Program and prepare short economic reports;
- Capacity to work independently, willingness to seek guidance, as needed, ability to develop and maintain good working relationships in a team-oriented environment and ability to follow up effectively on various issues as required;
- Ability to interact closely with national counterparts, Bucharest-based or headquarter Bank colleagues on the work-related issues and the country's broader economic developments;
- Familiarity with Romanian macroeconomic, fiscal and structural reforms and good capacity for understanding the economic statistics and enterprise balance sheets.
- Fully adhere to the World Bank's guiding principles of (1) client centered; (2) working in partnership; (3) accountable for quality results; (4) dedicated to financial integrity and cost-effectiveness; and (5) inspired and innovative
- Fully adhere to the World Bank core values: (1) personal honesty, integrity, commitment; working together in teams -- with openness and trust; (3)empowering others and respecting differences; (4) encouraging risk-taking and responsibility; (5) enjoying our work and our families

### **Accountability**

The selected candidate would be expected to work as part of a broader team whose Practice Manager is located in Washington, DC, USA. S/he will report to the Lead Economist for Romania and support the Country Economist for Romania. However s/he will be called to assist

on issues related to economic management by the Country Unit of the Bank, whose Country Manager is based in Bucharest and Country Director in Bruxelles.

**Deadline**

Interested candidates should submit a CV to [rbanioti@worldbank.org](mailto:rbanioti@worldbank.org) by March 12, 2015. The CV should clearly illustrate how you meet the required criteria by your past experience. No motivation letter is necessary. Only shortlisted candidates will be invited to interviews and these will be conducted on ongoing basis until the identification of a suitable candidate.

The World Bank Group is committed to achieving diversity in terms of gender, nationality, culture and educational background. Individuals with disabilities are encouraged to apply. All applications will be treated in the strictest confidence.