

THE ROLE OF INTRASTRUCTURE IN MINERAL DRIVEN DEVELOPMENT: 'The Vision for Africa'

*A Presentation by S. Khama of the African Development Bank's African
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WHY DOES AFRICA NEED A VISION?

'To fail to plan is to plan to fail'

- Prerequisite for stewardship,
- Stabilizes policy, legal and institutional environment,
- Provides clarity of purpose,
- Platform for third party dialogue,
- Reduces risks of special interest groups,
- Mineral Development by nature is long term.

What Should Africa's Vision Be?

'point of departure'

'To use the regions mineral wealth to narrow the infrastructure development gap and in so doing springboard cross –sector and cross-border economic growth at national and regional levels'

WHAT DOES AN IDEAL VISION ESPOUSE?

(*national*)

- State leadership and private sector support,
- Integration of mineral projects into mainstream economy,
- Partnerships with private investors for national development,
- Deployment of PPPs model for cost effective project financing,
- Policies and laws to facilitate access by multi-purpose/usage,
- Protects interests both the small user and large users,
- Knowledge of mineral resources and infrastructure overlaps
- Regard for project economics,

WHAT DOES AN IDEAL VISION ESPOUSE? (*regional*)

Policy level

- Pursuit of a common vision and mutual commitment,
- Balancing national interests with regional development goals,

Strategic level

- Knowledge of regional mineral and development corridors,
- Opening of cross-border infrastructure bottlenecks,
- Leveraging infrastructure project synergies,
- Partnerships with strategic and committed investors,

WHAT LESSONS CAN WE LEARN FROM RECENT EXPERIENCES?

- Mineral and projects economics should drive decisions,
- Multi-user, multi-purpose mineral projects call for trade-offs,
- Economic and industrial capacity key to return on investment,

END

DISCUSSION