



Korea Week 2015
Republic of Korea and World Bank Group – 60 Years of Partnership
Retrospect and Prospect
Republic of Korea
June 1-5, 2015

Section 1: Conference (June 1-2, 2015)

Sheraton Incheon Hotel, Incheon

3rd Floor & 4th Floor

153 Convensia-Road, Yeonsu-Gu, Incheon, 406-840, South Korea

June 1, 2015 (Monday)

Time	Program
9:30 – 10:00	Registration
10:00 – 10:40	<p>Opening Plenary: Remembering 60 Years of Successful Partnership</p> <p>The Republic of Korea became a member of the International Bank for Reconstruction and Development (IBRD) in 1955 and of the International Development Association (IDA) in 1961. Korea graduated from IDA in 1973 and IBRD in 1995. Through the New Millennium, Korea increasingly became an important contributor to IDA, and a key donor and partner with WBG programs and projects.</p> <p>Celebrating the 60 years of partnership, the opening plenary will signal the commencement of weeklong strategic engagements between the World Bank Group (WBG), Korean institutions, and country partners. Representatives will share their experiences about the successful partnerships, programs, and meetings for initiation and expansion of their collaborative efforts.</p> <p><u>Welcoming Remarks</u> Axel van Trotsenburg, Vice President, East Asia and Pacific, WBG Hyung-hwan Joo, Vice Minister, Ministry of Strategy and Finance (MOSF)</p> <p><u>Congratulatory Remarks</u> Video message by Jim Yong Kim, President of WBG</p>



	<p>Lee Duk-Hoon, Chairman and President, Export-Import Bank of Korea (Korea Eximbank) Bae Kook Hwan, Deputy Mayor, Incheon Metropolitan City, Republic of Korea</p> <p>Group Photo</p>
10:40 – 11:00	Coffee Break
11:00 – 12:30	<p>Plenary 1: Transformation of Korea and IDA as a Partner Korea has a unique history of rising from a recipient country to a donor country. The WBG began its operations in Korea in 1962 by providing an IDA credit to expand and improve the Korean National Railroad. Korea graduated from IDA in 1973. Now the world’s 15th largest economy, Korea is a key development partner of the WBG and an important contributor to IDA.</p> <p><u>Speaker</u> Joachim von Amsberg, Vice President, Development Finance, WBG</p> <p><u>Panelists</u> Sung-Soo Eun, Executive Director, Republic of Korea, Board of Directors, WBG Hyung-Gon Jeong, Vice President, Korea Institute for International Economic Policy (KIEP) Meeja Hamm, Honorary Distinguished Professor, Graduate School of Pan-Pacific International Studies, Kyung Hee University Betty Bigombe, Senior Director, Fragility, Conflict and Violence, WBG</p> <p><u>Moderator</u> Kyung-wook Hur, Professor, Public Finance / International Economy, KDI School of Public Policy and Management</p>
12:30 – 13:30	Networking Lunch
13:30 – 15:30	<p>Plenary 2: World Bank Group – Korea Programs and Projects This plenary is designed to give a general overview of on-going Korea-financed World Bank Group (WBG) programs and results, and discuss ways to strengthen WBG-Korea partnerships. The WBG and Korea have a wide diversity of innovative partnerships, across most WBG Global Practices (GP) and Cross-cutting Solution Areas (CCSA), designed to, <i>inter alia</i>, enhance financial sector management, promote investment in green infrastructure and renewable energy, share know-how in information communications technology, support and accelerate knowledge sharing, as well as assist fragile and conflict-affected states. These partnerships span the globe, covering all regions and benefiting a wealth of countries, from Mexico to Mali, and India to Indonesia. Korean agency partners are essential components to supporting country clients and delivering</p>



	<p>results, including, <i>inter alia</i>, Ministry of Strategy and Finance; Korea Development Institute; Korea Eximbank; Korea Development Finance Corporation; and Korea Research Institute for Human Settlements. The discussion will highlight overall achievements with beneficiaries and clients sharing their experiences of Korea-supported programs. Moreover, this plenary will give a general overview of the vision and achievements of the WBG Korea Office since its establishment in December 2013.</p> <p><u>Introductory Remarks</u> Bert Hofman, Country Director, Republic of Korea, World Bank, WBG Yoon-kyung Kim, Deputy Director General, MOSF Vivek Pathak, Director, East Asia and Pacific Department, International Finance Corporation (IFC), WBG</p> <p><u>WBG-Korea Programs, Presentation</u> Betty Bigombe, Senior Director, Fragility, Conflict and Violence, WBG Luisito Montalbo, Undersecretary, Executive Director, Office of the Presidential Adviser on the Peace Process, Office of the President of the Philippines</p> <p><u>Panelists</u> Nejib Arfaoui, Advisor of the Honorable Minister, Ministry of Equipment, Housing and Sustainable Development Taejong Kim, Professor, KDI School of Public Policy and Management Anita Bhatia, Director, Development Partner Relations, WBG Timothy James Histed, Head, North Asia, Multilateral Investment Guarantee Agency (MIGA)</p> <p><u>Moderator</u> Bert Hofman, Country Director, Republic of Korea, World Bank, WBG</p>
15:30 – 16:00	Coffee Break
16:00 – 19:00 (including coffee break)	<p>Parallel Thematic Session 1 Theme 1 Information & Communications Technology – Closing the Gaps This session will discuss how Information & Communications Technology (ICT) plays a key role in closing development gaps in various sectors by highlighting projects implemented using the Korea Trust Fund for ICTs. It will also discuss areas where Korea’s experience is of high relevance to developing countries such as imparting digital skills, developing digital infrastructure, and focusing on innovation and jobs in the creative economy.</p> <p><u>Introductory Remarks</u> Wonki Min, Assistant Minister, Ministry of Science, ICT and Future Planning (MSIP)</p>



	<p>Deepak Bhatia, Lead e-Government Specialist, Transport & ICT, WBG</p> <p><u>Panelists</u> Harry Anthony Patrinos, Practice Manager, Education, WBG Jeongwon Yoon, Director of IT Cooperation, National Information Society Agency (NIA) Chun-man Cho, Research Fellow, Korea Research Institute for Human Settlements (KRIHS) Wan-suk Yi, Senior Researcher, Korea Internet and Security Agency (KISA) Hayun Kang, Executive Director, International Cooperation Research, Korea Information Society Development Institute (KISDI) Hyoung Gun Wang, Senior Economist, Urban, Rural & Social Development, WBG Deuk Jung Kim, Vice President, National IT Industry Promotion Agency (NIPA)</p> <p><u>Moderator</u> Deepak Bhatia, Lead e-Government Specialist, Transport & ICT, WBG</p>
<p>16:00 – 19:00 (including coffee break)</p>	<p>Parallel Thematic Session 1 Theme 2 Urban & Climate Change One billion people are expected to move to cities by 2030. The growth path of cities, human settlements, and rural areas have local and global implications for sustainability and climate change. The session will cover how urban and climate change issues are being addressed and the potential opportunities that lie ahead.</p> <p><u>Introductory Remarks</u> Jin-Cheol Jo, Vice Director, Global Development Partnership, Korea Research Institute for Human Settlements</p> <p><u>MetroLab Video</u> “Think Outside Your Boundary – Fast Growing Cities Need a Metropolitan Approach”</p> <p><u>Presentations</u> Neeraj Prasad, Manager, Knowledge & Partnerships, Climate Change, WBG Paul Procee, Program Leader and Lead Urban Specialist, Beijing Office, WBG</p> <p><u>Panelists</u> Jin-Cheol Jo, Vice Director, Global Development Partnership, Korea Research Institute for Human Settlements (KRIHS) Neeraj Prasad, Manager, Knowledge & Partnerships, Climate Change, WBG Paul Procee, Program Leader and Lead Urban Specialist, Beijing Office, WBG Anne Marie Sloth Carlsen, Director, United Nations Development Programme (UNDP) Seoul Policy Center</p> <p><u>Moderator</u></p>



	Songsu Choi, Professor, KDI School of Public Policy and Management
16:00 – 19:00 (including coffee break)	<p>Parallel Thematic Session 1 Theme 3 Leadership, Learning & Innovation – Accelerators of Development Leadership, Learning and Innovation (LLI) are three critical dimensions of development in addition to finance and knowledge. These five dimensions help accelerate development results. This session will introduce how LLI incorporates different elements in delivering development solutions and improving outcomes. The session will showcase the transition from the World Bank Institute (WBI) to LLI and the ongoing programs funded by Korea. It will also explore how engagement with Korea could be best maximized going forward to reach development goals by focusing on three key initiatives: Knowledge Exchange Hubs to strengthen knowledge sharing capacity; Open Learning Campus (OLC) as a new learning platform; and Big Data as critical tool to support development operations.</p> <p><u>Introductory Remarks and Presentation</u> Abha Joshi-Ghani, Director, Knowledge Exchange & Learning, Leadership, Learning & Innovation (LLI), WBG</p> <p><u>Speaker</u> Taejong Kim, Professor, KDI School of Public Policy and Management</p> <p><u>Breakout Parallel Sessions</u> <i>Theme 1 - Knowledge Hubs - Strengthening Organizational Knowledge Sharing</i> Lead: Steffen Janus, Senior Operations Officer, LLI, WBG Discussants: Hyungkyoo Kim, Director, Korea International Cooperation Agency (KOICA) Yoon Young Park, Deputy Director, Statistics Korea (KOSTAT) Haiyoung Yun, Assistant Dean, Capacity Building Center, KDI School of Public Policy and Management</p> <p><i>Theme 2 – Accelerating Solutions through Learning: Introducing the Open Learning Campus</i> Lead: Sheila Jagannathan, Lead Learning Specialist, LLI, WBG</p> <p><i>Theme 3 – Innovation in Big Data for Development</i> Lead: Adarsh Desai, Program Manager, Innovation, LLI, WBG</p> <p>Panelists: Kyu Sup Hahn, Vice Director, Big Data Institute, Seoul National University (SNU) Jeongwon Yoon, Executive Director, National Information Society Agency (NIA)</p>



	<p><u>Closing Remarks</u> Joyce Msuya, Special Representative, Korea Office, WBG</p>
19:30 – 21:00	<p>Dinner Session</p> <p><u>Welcoming Remarks by Hosts</u> Sung-Soo Eun, Executive Director, Board of Directors, Republic of Korea Axel van Trotsenburg, Vice President, East Asia and Pacific, WBG</p> <p><u>Keynote Speech</u> Ede Jorge Ijjasz-Vasquez, Senior Director, Urban, Rural & Social Development, WBG “Innovation and Quality through our Korean Partnership”</p>

June 2, 2015 (Tuesday)

Time	Preliminary Program
	<p>Plenary 3: Investing in Emerging Markets: Tri-party Cooperation among Investors, Financiers and the Public Sector WBG’s partnership with Korea’s private sector has been reinforced and facilitated through the presence of IFC and MIGA in Korea. Increased accessibility and interaction with Korean investors have led to better utilization of WBG support when expanding into emerging markets. IFC’s co-investments with Korean firms are across various sectors including power and renewable energy, oil and gas, chemicals, manufacturing, and financial markets, whereas MIGA is underwriting investments in the energy, extractives, and services sectors.</p>
09:00-10:30 (invitation only)	<p>This session will discuss how to further strengthen the partnership by hearing participant’s views on challenges of entering emerging markets, and how the WBG can work more closely with the Republic of Korea and its Public Finance Agencies to enhance cross-border investment from Korea.</p>
10:30 – 12:15	<p>By sharing IFC and MIGA’s experiences and views on the challenges and opportunities in Asia that are of particular interest to Korean investors (e.g., Myanmar), this session will explore opportunities of further collaboration in target frontier markets.</p> <p><u>Speakers</u> Vikram Kumar, Resident Representative, Myanmar, IFC Hayoung Lee, Representative, Korea, IFC Junglim Hahm, Representative, Korea, MIGA</p>



	<p>Paul Antony Barbour, Senior Risk Management Officer, MIGA Michael Lee Chae, Principal, Asset Management Company, IFC</p> <p><u>Moderator</u> Kwangchul Ji, Liaison Officer, Korea Office, WBG</p>
12:15 – 13:30	Networking Lunch
13:30 – 16:30 (including coffee break)	<p>Parallel Thematic Session 2 Theme 4: Fostering Competitiveness: The role of Innovation to increase firm level productivity and integrating SMEs into Global Value Chains This session will highlight the importance of fostering greater innovation and technology adoption to improve firm level productivity and allowing firms to integrate into global value chains. This discussion will explore the role of policy making to ensure firms have incentives to invest in technology upgrading and skills development with a view to be more globally competitive.</p> <p><u>Introductory Panel Presentation</u> William Maloney, Chief Economist, Trade & Competitiveness, WBG</p> <p><i>Discussion 1 – Innovation Policy to increase firm competitiveness</i></p> <p><u>Panelists</u> Shahid Yusuf, Chief Economist, The Growth Dialogue Rajah Rasiah, Professor of Economics and Technology Management, University of Malaya Harry Anthony Patrinos, Practice Manager, Education, WBG Sungchul Jung, Former President, Science and Technology Policy Institute (STEPI) Yeong Cheol Seok, Executive Director, Office of Strategic Research and Development Planning, Ministry of Trade, Industry and Energy (MOTIE)</p> <p><u>Moderator</u> William Maloney, Chief Economist, Trade & Competitiveness, WBG</p> <p><i>Discussion 2 – Technology Upgrading to integrate SMEs into Global Value Chains</i></p> <p><u>Panelists</u> Vivek Pathak, Director, East Asia and Pacific Department, IFC Miao Zhang, Research Fellow at Institute of China Studies, University of Malaya Seunghee Lee, Director, Global Partnering Team, Korea Trade-Investment Promotion Agency (KOTRA) Han-koo Yeo, Deputy Director General, Ministry of Trade, Industry and Energy (MOTIE)</p>



	<p>Yong Seok Roh, Director, Overseas Marketing Division, Small and Medium Business Administration (SMBA)</p> <p><u>Moderator</u> William Maloney, Chief Economist, Trade & Competitiveness, WBG</p>
<p>13:30 – 16:30 (including coffee break)</p>	<p>Parallel Thematic Session 2 Theme 5 Public-Private Partnerships (PPP) – Using the Korean Effective PPP Program Implementation to Improve Governance in Other Countries</p> <p>Korea has a wealth of experience in implementing PPPs, providing a successful demonstration of the results a country can achieve with political willingness, a solid pipeline of projects, and strong, capacitated institutions in place. This session will focus on “exporting” Korean lessons, particularly relating to institution-building, and how Korea organized itself for producing economic development through PPPs.</p> <p><u>Introductory Remarks</u> Francois Olivier Bergere, Program Manager, Public-Private Partnerships, WBG</p> <p><i>Discussion 1 – 20 years of Korean PPP experience: achievements and lessons</i></p> <p><u>Chairs</u> Francois Olivier Bergere, Program Manager, Public-Private Partnerships, WBG Hyeon Park, Associate Professor and Vice Dean of International School of Urban Sciences, University of Seoul</p> <p><u>Panelists</u> Myeong Joo Kim, Director, PPP Policy Division, Ministry of Strategy and Finance, Republic of Korea Hyeon Park, Associate Professor and Vice Dean of International School of Urban Sciences, University of Seoul Chul Hum Paik, Representative Director, Macquarie Korea Asset Management Taehong Jun, General Manager, Project Finance Department 1, Korea Development Bank</p> <p><u>Moderator</u> Ousmane Dione, Practice Manager, Water, WBG</p> <p><i>Discussion 2 – How to use the Korean experience to improve governance in other countries</i></p> <p><u>Chairs</u> Francois Olivier Bergere, Program Manager, Public-Private Partnerships, WBG Hojun Lee, Director, PPP Division, Public and Private Infrastructure Investment Management Center (PIMAC), Korea Development Institute (KDI)</p>



	<p><u>Panelists</u> Jong Moo Jung, Chief Executive Officer, KG Infra Finance Research (Center) Co. Youngsob Yoo, Deputy Director, PPP Policy Division, Ministry of Strategy and Finance, Republic of Korea Jin Wook Lee, Deputy Director, Strategic Business Coordination Department, Export-Import Bank of Korea (Korea Eximbank) Soojin Park, Head, Policy Research Team, Public and Private Infrastructure Investment Management Center (PIMAC), Korea Development Institute</p> <p><u>Moderator</u> Ousmane Dione, Practice Manager, Water, WBG</p>
<p>13:30 – 16:30 (including coffee break)</p>	<p>Parallel Thematic Session 2 Theme 6 Financial Systems for Sustainable Growth Stable, efficient, and inclusive financial markets are essential to promoting economic growth, reducing poverty and increasing shared prosperity. This session will bring together policy makers and experts to discuss their perspectives and experiences regarding importance of financial systems stability and capital markets for development and growth. In particular, the session will highlight Korea’s experience in building their financial system, role of international financial institutions such as the WBG in this effort, and challenges Korea and other Asian economies see go forward in the fast changing and integrating global financial landscape. The session will be divided into two discussions – one on financial stability and soundness and one on capital markets development.</p> <p><u>Introductory Remarks</u> Hak Soo Kim, Director General, Financial Services Commission- Capital Markets Bureau Sebastian-A Molineus, Director, Finance & Markets, WBG</p> <p><i>Discussion 1 – Financial Sector Stability and Soundness – Getting the Foundation Right</i></p> <p><u>Panelists</u> Kyuil Chung, Director General, Office of International Affairs, Bank of Korea Bumyoal Lee, Head, International Organization Team, Financial Supervisory Services (FSS) Hyoung-Seok Lim, Director, Bank and Insurance Industry Division, Korea Institute of Finance (KIF) James Seward, Practice Manager, Finance & Markets, WBG</p> <p><u>Moderator:</u> Sameer Goyal, Senior Financial Sector Specialist, Finance & Markets, WBG</p>



Discussion 2 - Leveraging Capital Markets and Non-bank Financial Institutions for Development

Presentation

Chanitr Charnchainarong, Former Executive Vice President, The Stock Exchange of Thailand

Panelists

Young Ho Park, Managing Director, Korea Securities Depository (KSD)

Vikram Kumar, Resident Representative, Myanmar, IFC

Hyungjoon Lim, Research Fellow, Korea Institute of Finance

Moderator

Sebastian-A Molineus, Director, Finance & Markets, WBG



Section 2: Public Engagement Day (June 3, 2015)

Seoul Museum of History, Seoul

Main Lecture Hall

55 Saemunan-ro (sinmunno 2-ga), Jonggno-gu, Seoul 110-062, South Korea

June 3, 2015 (Wednesday)

Time	Preliminary Program
09:00 – 09:30	Registration
09:30 – 11:00	<p>Panel Discussion1 “Global Development Challenges and the Role of WBG” As the face of development is rapidly changing, meeting today’s development challenges calls for innovation and effective partnerships across sectors, with an emphasis on leveraging the role of the private sector. The session will discuss how WBG adapts to new and powerful global economic currents to provide innovative, multidisciplinary solutions to help solve global development challenges. Directors and managers of the WBG and external experts will discuss practical suggestions for effective, accountable, and legitimate WBG in a rapidly changing global economy.</p> <p><u>Speaker</u> Ki-hwan Kim, Chair, Seoul Financial Forum</p> <p><u>Experts Panel</u> Shahid Yusuf, Chief Economist, The Growth Dialogue Jörg Alois Reding, Ambassador, Embassy of Switzerland, Republic of Korea Betty Bigombe, Senior Director, Fragility, Conflict and Violence, WBG James Brumby, Director, Governance, WBG Sebastian-A Molineus, Director, Finance & Markets, WBG Ousmane Dione, Practice Manager, Water, WBG</p> <p><u>Moderator</u> Abha Joshi-Ghani, Director, Knowledge Exchange & Learning, Leadership, Learning & Innovation (LLI), WBG</p>
11:00 – 11:20	Coffee Break



<p>11:20 – 12:30</p>	<p>Panel Discussion 2 “Working in the WBG” With increased interest among Korean students in global development issues and the role of international organizations thereof, this session will provide a sneak peek into what it is like to work at the WBG. Current and former WBG employees will also share their experience on how IBRD, IFC, and MIGA work together as “One World Bank Group” to bring practical solutions to development challenges. Members of the WBG Korea Office will also share their experience and ideas about the WBG Korea Office, and the roles and vision of the office.</p> <p><u>Opening Remarks</u> Geremie Sawadogo, Manager, Talent Acquisition, WBG</p> <p><u>Panelists</u> Davide Bonzano, Senior Manager, Client Services, WBG Hyoung Gun Wang, Senior Economist, Urban, Rural & Social Development, WBG Darren Dorkin, Program Coordinator, LLI, Korea Office, WBG Kyung Soon Song, Representative Director, Korea Expert Consulting Group Ji-young Song, Operations Analyst, Finance & Markets, WBG</p> <p><u>Moderator</u> Joyce Msuya, Special Representative, Korea Office, WBG</p>
<p>12:30 - 12:45</p>	<p>Closing Joyce Msuya, Special Representative, Korea Office, WBG</p>



Section 3: Side Events (Four events) (June 4-5, 2015)

1. International Tax Conference for Development and Growth, WB-Korea Development Forum

June 4-5

The Westin Chosun, Seoul

106 Sogong-ro, Jung-gu, Seoul, 100-070, South Korea

**Open to all Korea Week participants based on advanced registration. Please contact Boe Ine Lee (blee7@worldbank.org).*

The main objective of this side event is to inform policymakers of the latest thinking in terms of tax policy and administration, and provide participants with lessons through learning from each other countries' experiences. To that end, the forum will bring together world class experts and high-level senior policymakers to discuss the evolving nature of tax policy issues, and present some tax reform cases from participant countries as a way of knowledge sharing. This will help policymakers better understand diverse aspects of tax reform and provide insights to drive tax reform for sustainable development and growth.

2. World Bank Group 2nd Annual Korea Green Innovation Days – Leveraging Green Growth for Climate Change Action

June 4-5

Millennium Seoul Hilton, Seoul

Grand Ballroom

50, Sowol-Ro, Jung-Gu, Seoul, 100-802, South Korea

**Open to all Korea Week participants based on advanced registration. Please contact kggp@worldbank.org to RSVP. The dinner on June 4th is by invitation only.*

The objectives of this side event are to:

- (i) Showcase progress, impact and results of Korea Green Growth Trust Fund (KGGTF) secretariat and operations at mid-point after two years with wider stakeholders.
- (ii) Highlight key WBG and Korean technical & knowledge partners on Green Growth (GG) action.
- (iii) Take this opportunity to introduce WBG Global Practices (GP) agenda and program to: (a) deepen collaboration with WBG and its clients; and (b) highlight the impact of mobilized resources and support from Korea for future KGGTF/WBG research, technical assistance, and lending projects.
- (iv) Foster policy and technical networking among the GG partnership.



3. Perspectives on Economic Transitions

June 4 (half day morning)

Korea Export-Import Bank, Seoul

Conference room, 5th Floor

38 Eunhaeng-ro, Yeongdeungpo-gu, Seoul, South Korea

**Open to all Korea Week participants based on advanced registration, although seating is limited.*

Please contact ktf@worldbank.org to RSVP.

Transition trajectories have varied considerably in practice. Some nations have been experimenting with market reform for several decades, while others are relatively recent adopters. In some cases reforms have been accompanied with political upheaval, and in other cases economic reforms have been adopted by incumbent governments with little political change. Transition trajectories also differ in terms of the extent of central planning being relinquished as well as the scope of liberalization efforts being undertaken. The contrast between the more and less successful transitions raises many questions about the relative roles played by adverse initial conditions, external factors, and reform strategies.

The forum will discuss lessons learned from economic transitions, taking account of the widely different outcomes, the role of exogenous factors and the macroeconomic, and structural policies leading to growth recovery.

4. Governance of State-Owned Enterprises (SOE): State Oversight and Performance Monitoring in East and South Asia

June 4-5

Lotte Hotel Seoul

30 Eulji-ro, Jung-gu, Seoul, 100-070, South Korea

**Open to all Korea Week participants based on advanced registration, although seating is limited.*

Please contact smin@worldbank.org to RSVP.

The objective of the two day program is to exchange knowledge and experiences on the corporate governance of state-owned enterprises among practitioners from the Republic of Korea and South Asia region countries. It will also serve as an opportunity to lay the foundation for a stronger partnership among representatives of the government, research institutions, academia, and SOE practitioners.

Day 1 will consist of presentations and discussions on the SOE sector in different countries in East and South Asia with a particular focus on SOE state oversight arrangements and performance monitoring. Day 2 will consist of a site visit of the South Asia delegations to the ownership entity of the Republic of Korea (Ministry of Strategy and Finance) and other related



agencies/research institutions (e.g., Korea Development Institute, Korea Institute of Public Finance).