The Sixth Debt Management Facility (DMF) Stakeholders' Forum titled "Debt Management in a Dynamic World: Coping with Capital Flows and Hidden Risks" takes place over June 3–4, 2015 at the Headquarters of the Asian Development Bank, Manila, Philippines. The objectives are to provide a forum for discussion of a policy-relevant agenda on debt management, to discuss current

challenges faced by developing countries with respect to debt management, and to foster knowledge exchange among participants. The Forum is targeted toward policy-makers and debt managers from developing countries, international and regional technical assistance providers, representatives of civil society organizations, as well as bilateral donors and multilateral development banks.

Time	Venue	Subject Title
8:00–8:40 am	Auditorium Gallery	Registration, Welcome
8:40-9:15 am	Auditorium Zones A and B	Opening Remarks, Keynote Address
9:15-10:45 am	Auditorium Zones A and B	Plenary Session 1. The Global Economic Environment: Policy Challenges
10:45–11:15 am	Auditorium Gallery	Coffee Break
11:15 am-12:45 pm	Auditorium Zones A and B	Plenary Session 2. Policy Coordination: A Complimentary Approach?
12:45-2:00pm	Executive Dining Room and Coffee Lounge	Luncheon
2:30-4:00 pm	Auditorium Zone C	Breakout Session 1. Uses and Misuses of the DSF
2:30-4:00 pm	Auditorium Zone D	Breakout Session 2. Coping with Commodity Price Fluctuations: Impact on Fiscal and Debt Management
4:00-4:30 pm	Auditorium Gallery	Coffee Break
4:30-6:00 pm	Auditorium Zones A and B	Plenary Session 3. Contingent Liabilities: Calculated or Uncalculated Risks
6:00 pm	Courtyard	Cocktail Reception
DAY 2 JUNE 4	1	
9:00-10:30 am	Auditorium Zones A and B	Plenary Session 4. Domestic Debt Markets
10:30-11:00 am	Auditorium Gallery	Coffee Break
11:00-12:30 pm	Auditorium Zone C	Break-out Session 3. Subnational Debt and Fiscal Management
11:00 am-12:30 pm	Auditorium Zone D	Break-out Session 4. Debt Management Transparency and Communication
12:30-2:00 pm	Executive Dining Room and Coffee Lounge	Luncheon
2:00-3:30 pm	Auditorium Zone C	Special Session: Revisions to the DeMPA tool
2:00-3:30 pm	Auditorium Zone D	Special Session: Government Securities Market Assessment
3:30-4:00 pm	Auditorium Gallery	Coffee Break
4:00-4:30 pm	Auditorium Zones A and B	Closing Remarks

Contact Information

WORLD BANK

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DEBT MANAGEMENT FACILITY

Stakeholders' Forum

June 3-4, 2015

Manila, Philippines

ADB Headquarters

Debt Management in a Dynamic World:

Coping with Capital Flows and Hidden Risks







AGENDA

DAY ONE • JUNE 3, 2015

Auditorium Gallery

8:00-8:40 am Registration

Welcome

Auditorium Zones A and B

8:40-9:15 am

Opening Remarks

Ms. Abha Prasad, Program Manager, DMF, Macroeconomics and Fiscal Management Global Practice, World Bank Group

Mr. John Panzer, Director, Macroeconomics and Fiscal Management Global Practice, World Bank Group

Kevnote Address

Mr. Pierre N. Van Peteghem, Treasurer, Asian Development Bank

9:15-10:45 am

Plenary Session 1

The Global Economic Environment:

Policy Challenges

Chair

Mr. Mark Roland Thomas, Practice Manager, Macroeconomics and Fiscal Management Global Practice, World Bank Group

Panelists

Mr. Juzhong Zhuang, Deputy Chief Economist and Deputy Director General, Economic Research and Regional Cooperation Department, Asian Development Bank

Mr. Odd Per Brekk, Director, Regional Office for Asia & the Pacific, International Monetary Fund

Ms. Kristine Romano, Associate Principal, McKinsev & Co.

Venue: Auditorium Gallery

10:45-11:15 am

Coffee Break

Venue: Auditorium Zones A and B

11:15 am-12:45 pm Plenary Session 2

Policy Coordination: A Complimentary Approach?

Dr. Y. V. Reddy, Chairman of the 14th Finance Commission, ex-Governor Reserve Bank of India

Panelists

Mr. Dominique Desruelle, Deputy Director, Institute for Capacity Development (ICD), International Monetary Fund (IMF)

Mr. David Lezhava, Deputy Minister, Ministry of Finance, Georgia

Mr. José Miguel Costa, Chief Economist, Head of Research Unit, Treasury and Debt Management Agency, Portugal

Mr. Stephen M. Vajs, Cash and Debt Management Expert

Venue: Executive Dining Room and Coffee Lounge

12:45-2:00pm Luncheon

Venue: Auditorium Zone C

Breakout Session 1 2:30-4:00 pm

Uses and Misuses of the DSF

Chair

Ms. Sirpa H. Jarvenpaa, Director, Operations Planning and Coordination Division, Strategy and Policy Department, Asian Development Bank

Panelists

Mr. Reza Bagir, Division Chief, Strategy, Policy and Research Division, International Monetary Fund

Ms. Sharon Almanza, Deputy Treasurer, Philippines

Mr. Pen Thirong, Deputy Director General, General Department of Budget, Ministry of Economy and Finance, Cambodia

Venue: Auditorium Zone D

2:30-4:00 pm

Breakout Session 2

Coping with Commodity Price Fluctuations: Impact on Fiscal and Debt Management

Chair

Hon. Cassiel Ato Forson, Deputy Minister of Finance, Republic of Ghana **Panelists**

Mr. Hermann von Gersdorff, Consultant, Chile

Mr. Matthew Martin, Director, Debt Finance International

Mr. Ian Storkey, Director, Storkey & Co. Ltd.

Ms. Gerelchimeg Tsogtbaatar, National Consultant, Fiscal Policy and Planning Department, Mongolia

4:00-4:30 pm

Venue: Auditorium Gallery

Coffee Break Venue: Auditorium Zones A and B

4:30-6:00 pm

Plenary Session 3

Contingent Liabilities: Calculated or **Uncalculated Risks**

Chair

Mr. Deepak Taneja, Principal Treasury Specialist, Treasury Department, Asian Development Bank

Panelists

Mr. Antonio Velandia-Rubiano, Lead Financial Officer, Financial Advisory, Banking and Debt Management Department, World Bank Group

Mr. Stanislaus Nkhata, Macroeconomic and Financial Management Institute of Eastern and Southern Africa

Mrs. Lerzan Ulgenturk, Advisor to the Director General of Public Finance, Undersecretariat of Treasury of the Republic of Turkey

Venue: Courtyard

DAY TWO • JUNE 4, 2015

6:00 pm

Cocktail Reception

Venue: Auditorium Zones A and B

9:00-10:30 am

Plenary Session 4 Domestic Debt Markets

Chair

Mr. Noritaka Akamatsu, Senior Advisor, Regional and Sustainable Development Department, Asian Development Bank

Panelists

Ms. Alison Harwood, Practice Manager, Finance and Markets Global Practice, World Bank Group

Mr. Bernard Thiam Hee Ng. Senior Economist. Macroeconomic Research Division, Economic Research and Regional Cooperation Department, Asian Development Bank

Mr. Juan A. Ketterer, Division Chief, Capital Markets and Financial Institutions Division, Inter-American Development Bank

Ms. Pimpen Ladpli, Senior Expert on Bond Market Development, Public Debt Management Office, Ministry of Finance, Thailand

Venue: Auditorium Gallery

10:30-11:00 am

Coffee Break

Venue: Auditorium Zone C

11:00-12:30 pm

Break-out Session 3

Subnational Debt and Fiscal Management

Chair

Ms. Abha Prasad, Lead Debt Specialist, Macroeconomics and Fiscal Management Global Practice, World Bank Group

Panelists

Mr. Yee Farn Phua, Associate Director, Sovereign & International Public Finance Ratings, Standard & Poor's

Ms. Biljana Bogicevic, Assistant Minister, Debt Management Department, Ministry of Finance of Republika Srpska

Mr. Mohammed Abubakar, Head, Debt Management Department, Ministry of Finance, Sokoto, Sokoto State, Nigeria

Venue: Auditorium Zone D

11:00 am-12:30 pm Break-out Session 4

Debt Management Transparency and Communication

Chair

Mr. Juan Carlos Pacheco. Adviser. Office of Executive Director. International Monetary Fund

Mr. Karby Leggett, Head, Public Sector Development Organization, Asia, Standard Chartered Bank

Ms. Inese Sudare, Deputy Director of Financial Resources Department, the Treasury of the Republic of Latvia

Mr. Igbal Abdullah Harun, Joint Secretary, Finance Division, Ministry of Finance, Government of Bangladesh

Mr. Luiz Fernando Alves, Head of Risk Management Unit, Public Debt Strategic Planning Department, National Treasury of Brazil

Venue: Executive Dining Room and Coffee Lounge

12:30-2:00 pm Luncheon

Venue: Auditorium Zone C

2:00-3:30 pm **Special Session: Revisions to the**

DeMPA tool

Chair

Mr. Tomas Magnusson, Chair, DMF Panel of Experts

Panelists

Ms. Lilia Razlog, Senior Debt Specialist, Macroeconomics and Fiscal Management Global Practice, World Bank Group

Mr. Rafael Otieno, Director, Macroeconomic and Financial Management Institute of Eastern and Southern Africa

Mr. Baba Musa, Director, West African Institute for Financial and **Economic Management**

Venue: Auditorium Zone D

2:00-3:30 pm

Special Session: Government Securities Market Assessment

Ms. Alison Harwood, Practice Manager, Finance and Markets Global Practice, World Bank Group

Panelists

Mr. Baudouin Richards, Member DMF Panel of Experts

Ms. Rekha G. Warriar, Chief General Manager, Internal Debt Management Department, Reserve Bank of India

Mr. Charles Anderson, Resident Advisor, Office of Technical Assistance, the U.S. Department of the Treasury

Venue: Auditorium Gallerv

3:30-4:00 pm Coffee Break

Venue: Auditorium Zones A and B

Closing Remarks 4:00-4:30 pm

Mr. John Panzer, Director, Macroeconomics and Fiscal Management Global Practice, World Bank Group