

# THE FASTEST BILLION

PRIVATE & CONFIDENTIAL

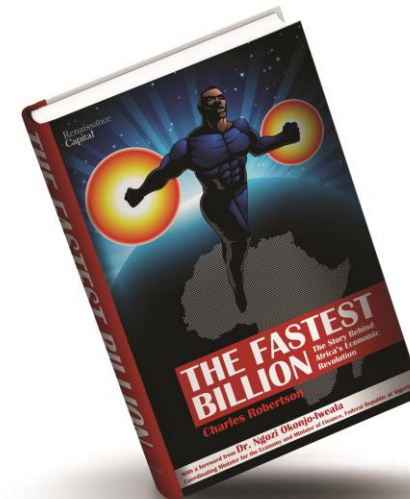
[www.fastestbillion.com](http://www.fastestbillion.com)

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December 2013

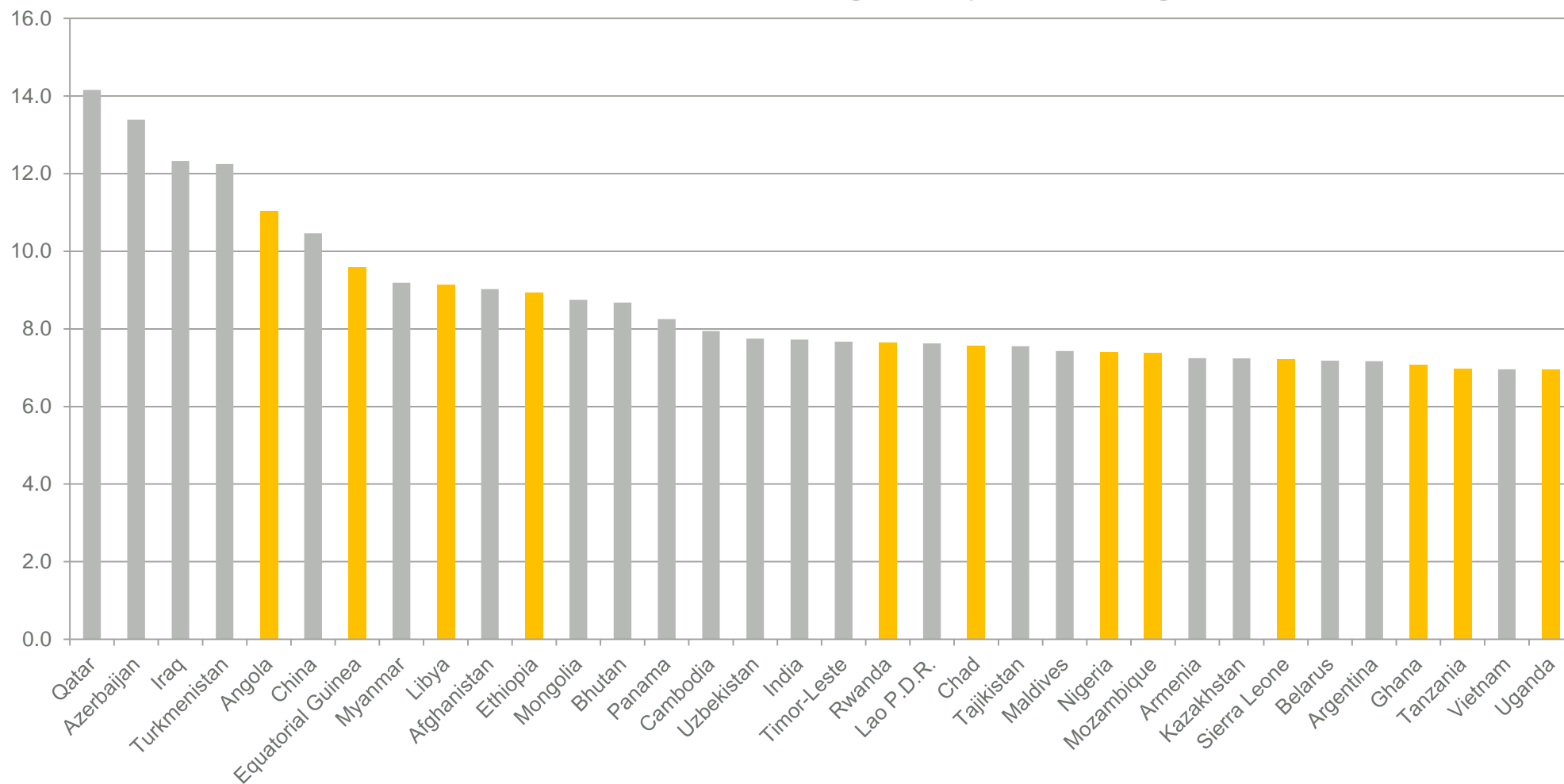
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Charles Robertson  
Global chief economist  
crobertson@rencap.com



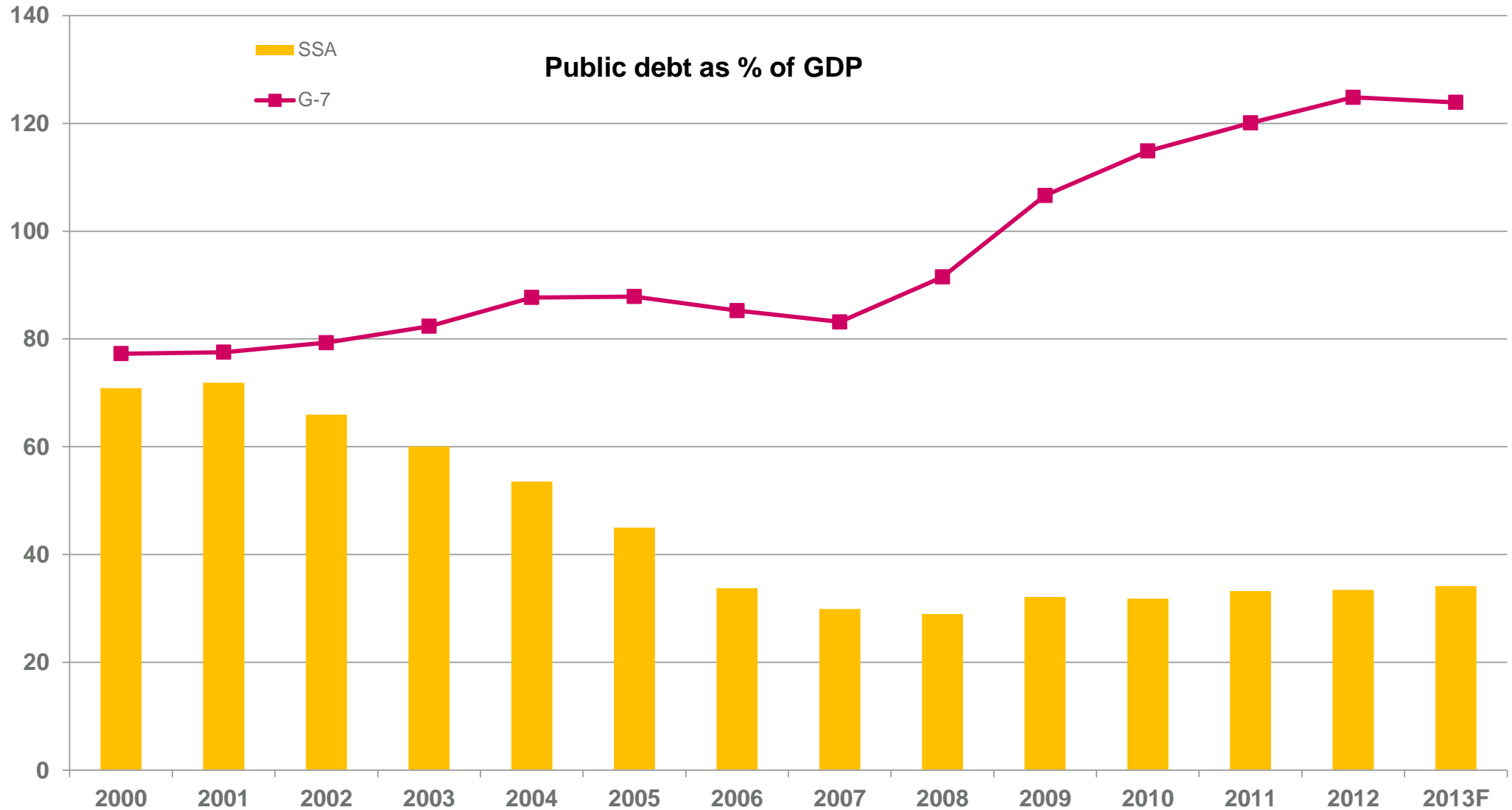
# 10 AFRICAN COUNTRIES ACHIEVED AT LEAST 7% GROWTH SINCE 2000 (ENOUGH TO DOUBLE GDP IN A DECADE)

Over 2003-12 - each of these grew by an average 7.0%

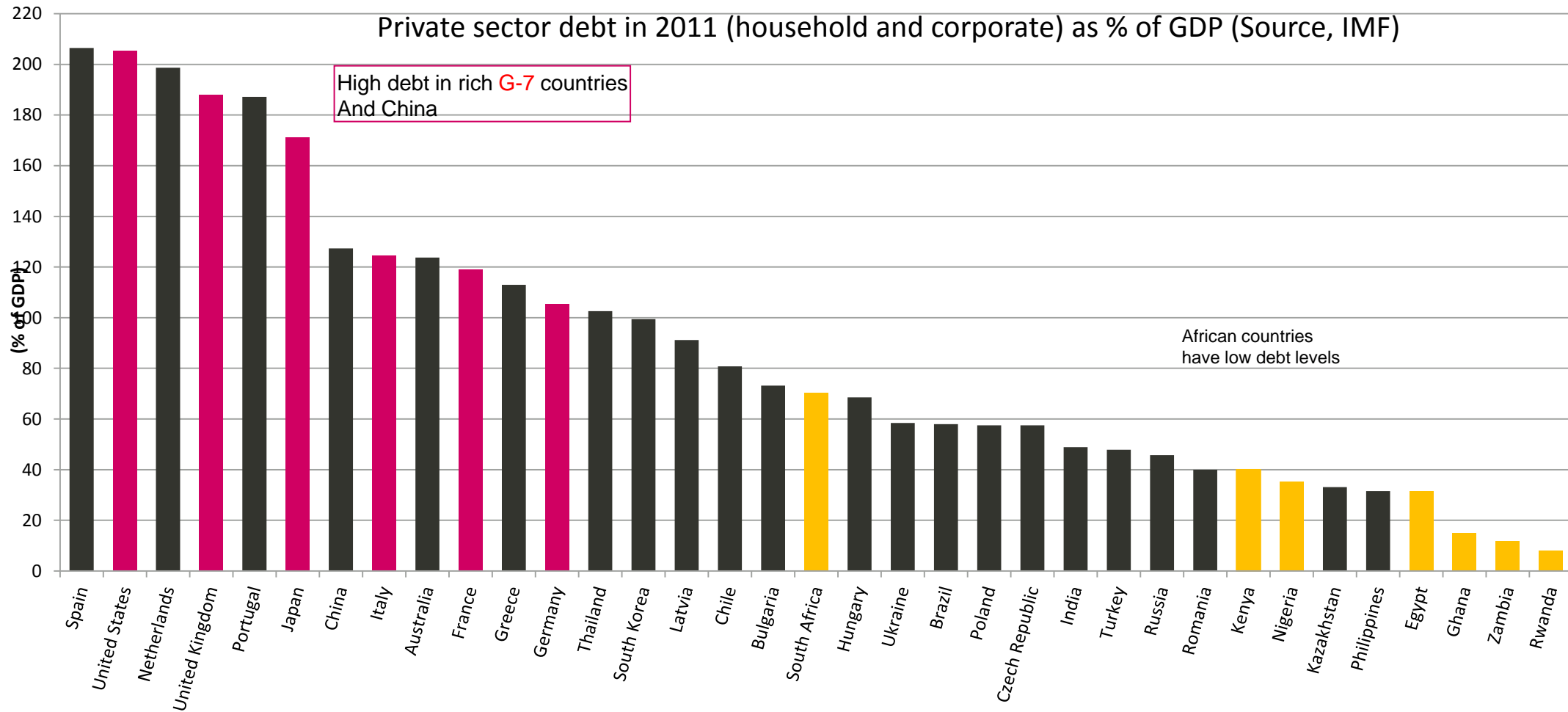


# WHY NOW ?

# CUTTING AFRICAN DEBT IN HALF



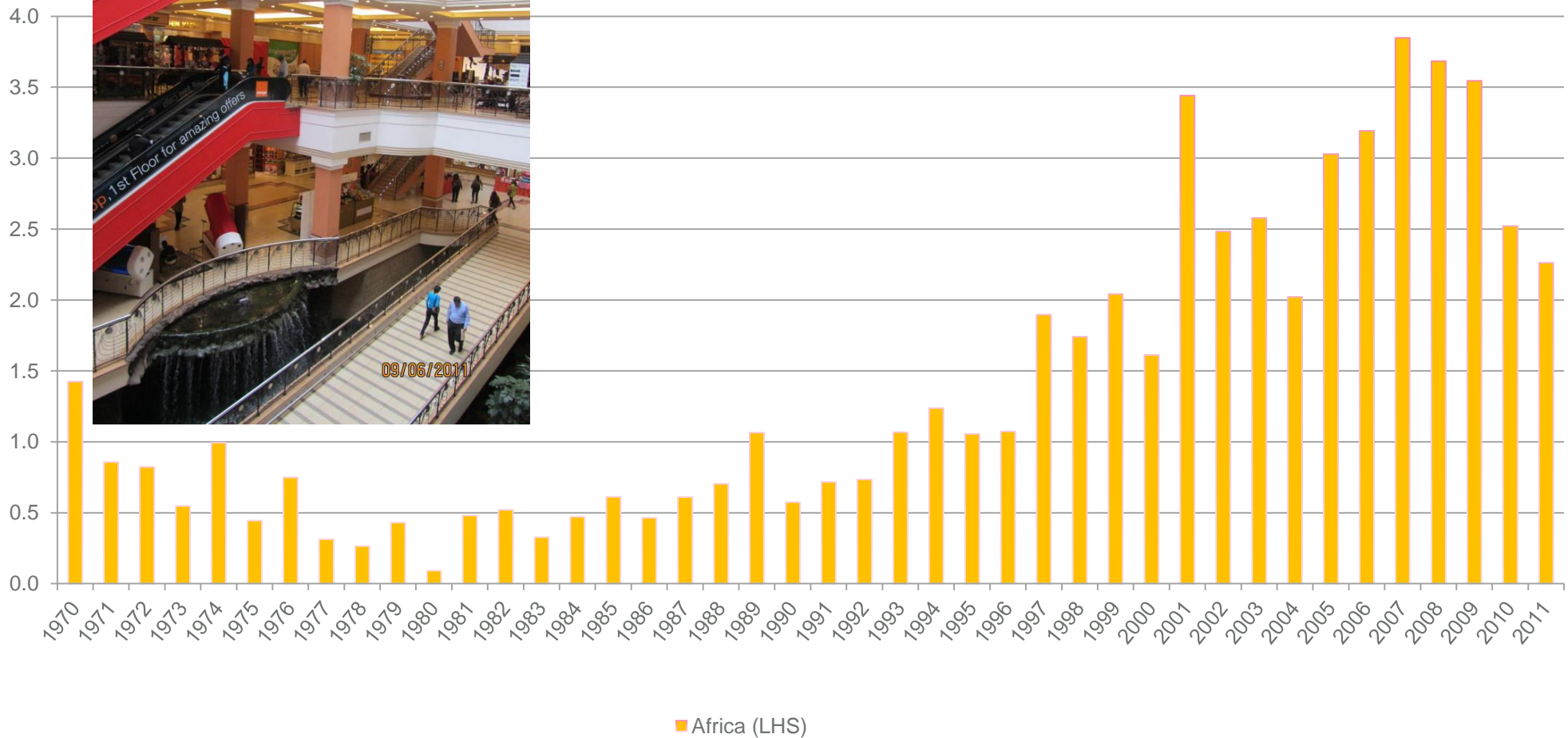
# BANKING STILL HAS ROOM TO BOOM



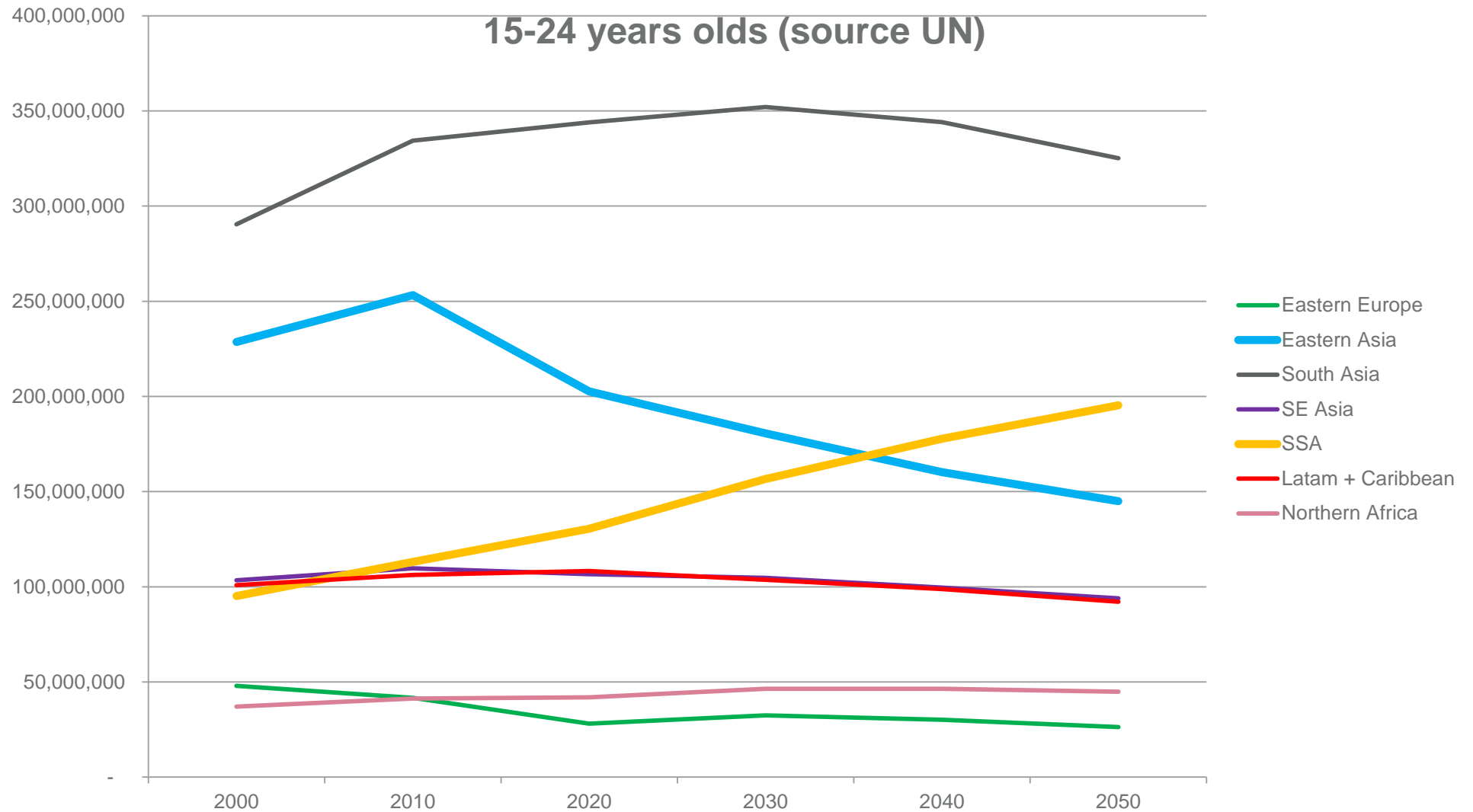
# THE RISE OF FOREIGN DIRECT INVESTMENT BEGAN BEFORE CHINA



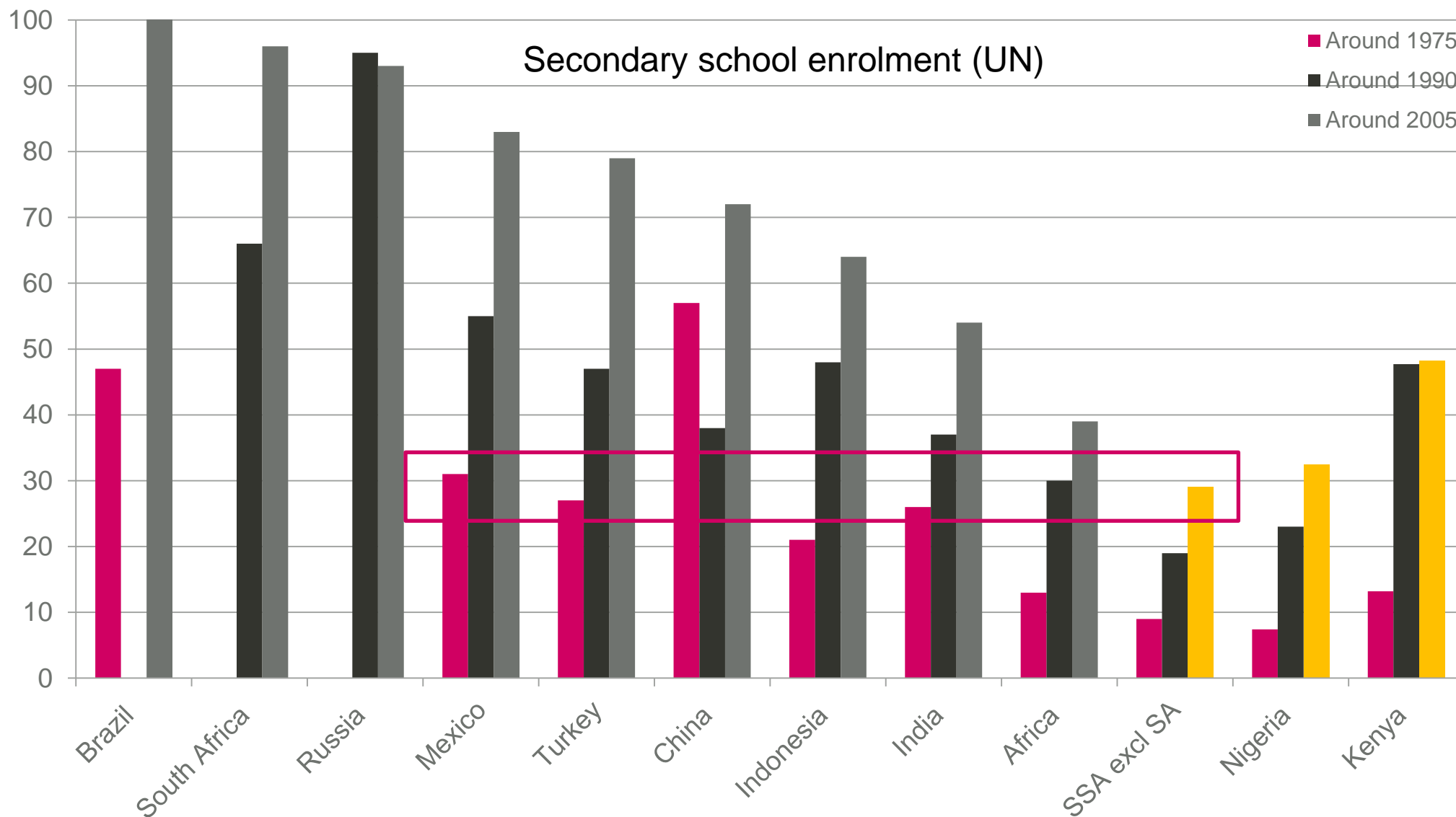
FDI into Africa (% GDP)



# PERHAPS IT IS DEMOGRAPHICS

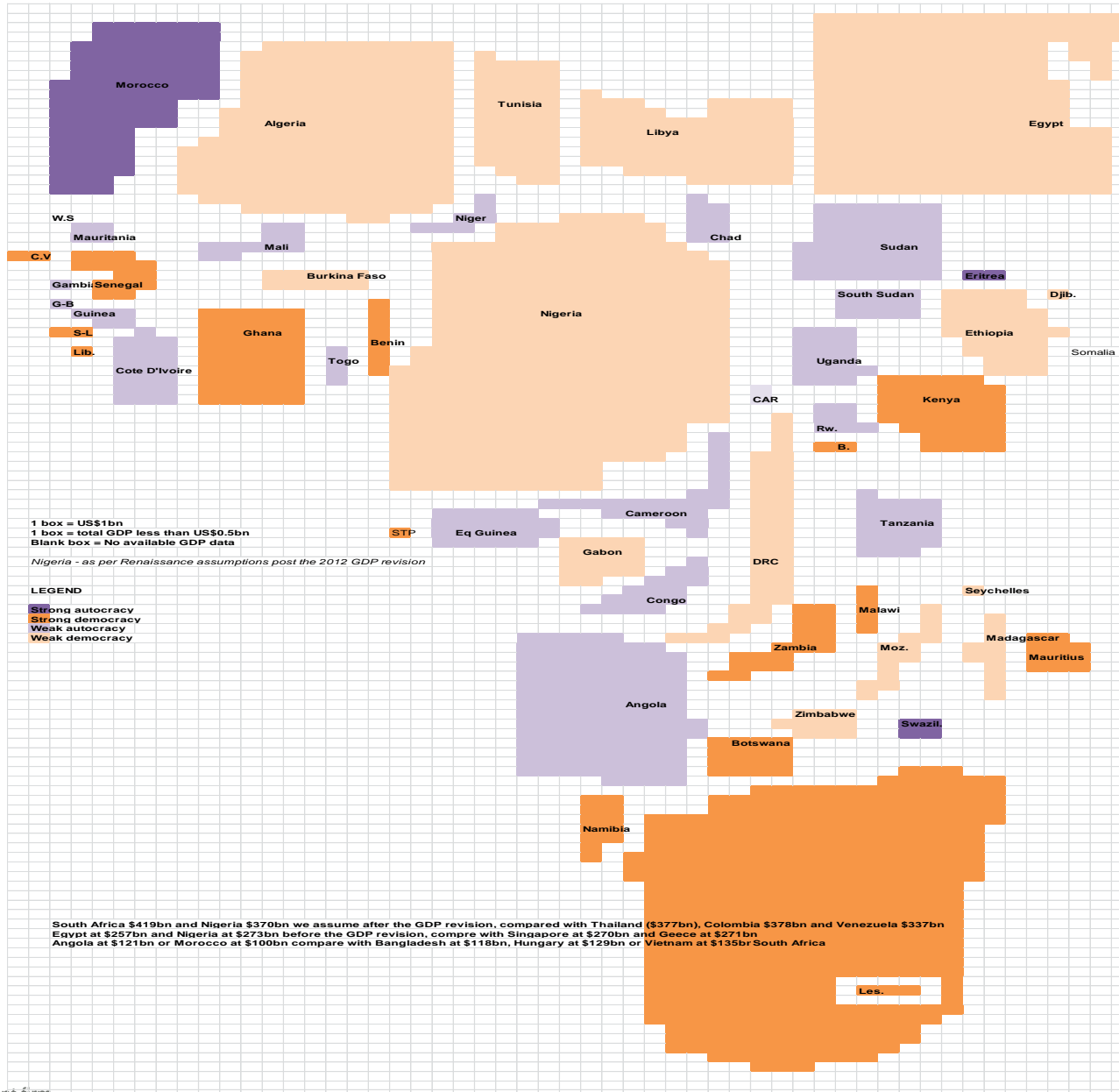


# EDUCATION IS A CRUCIAL FACTOR

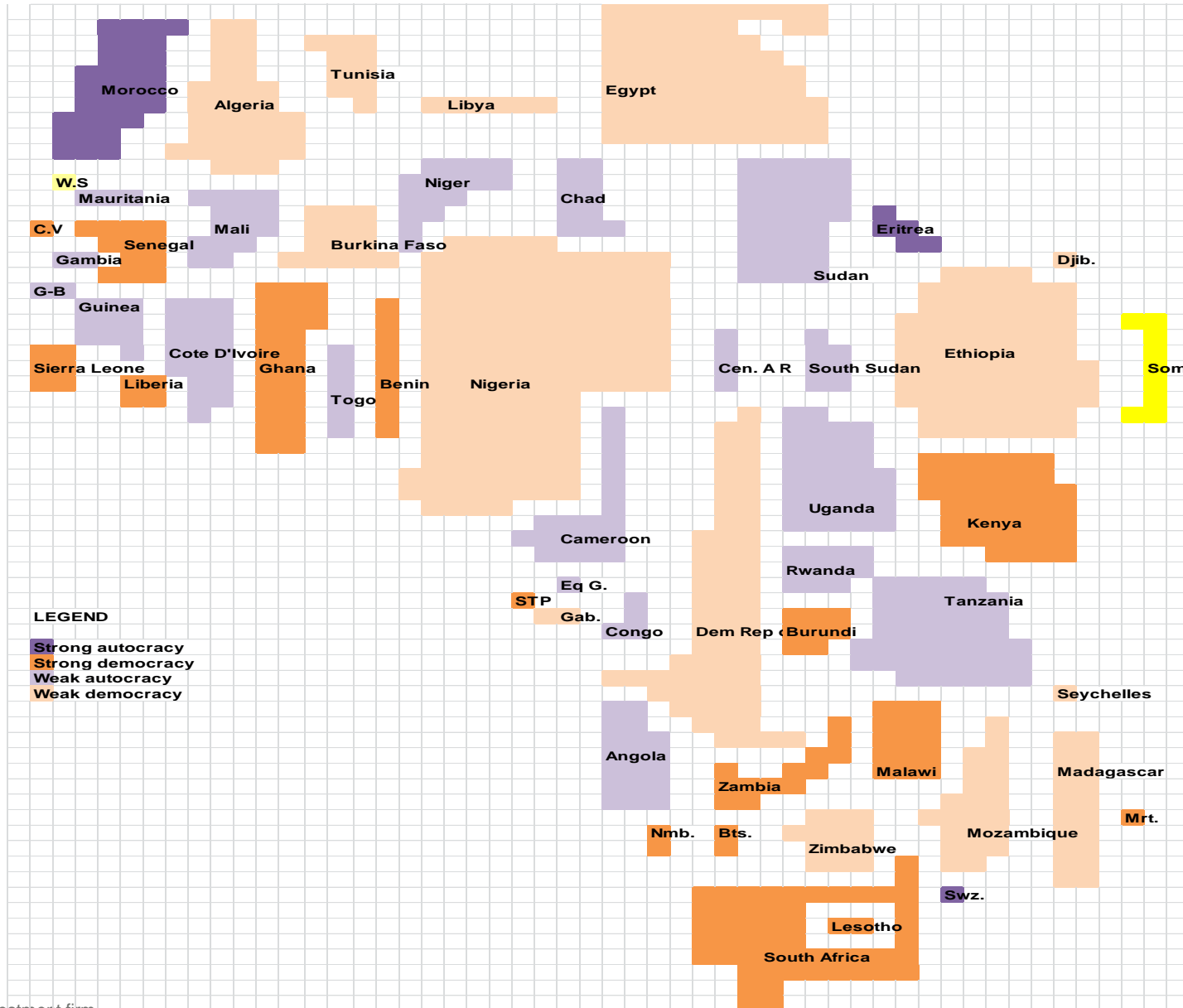




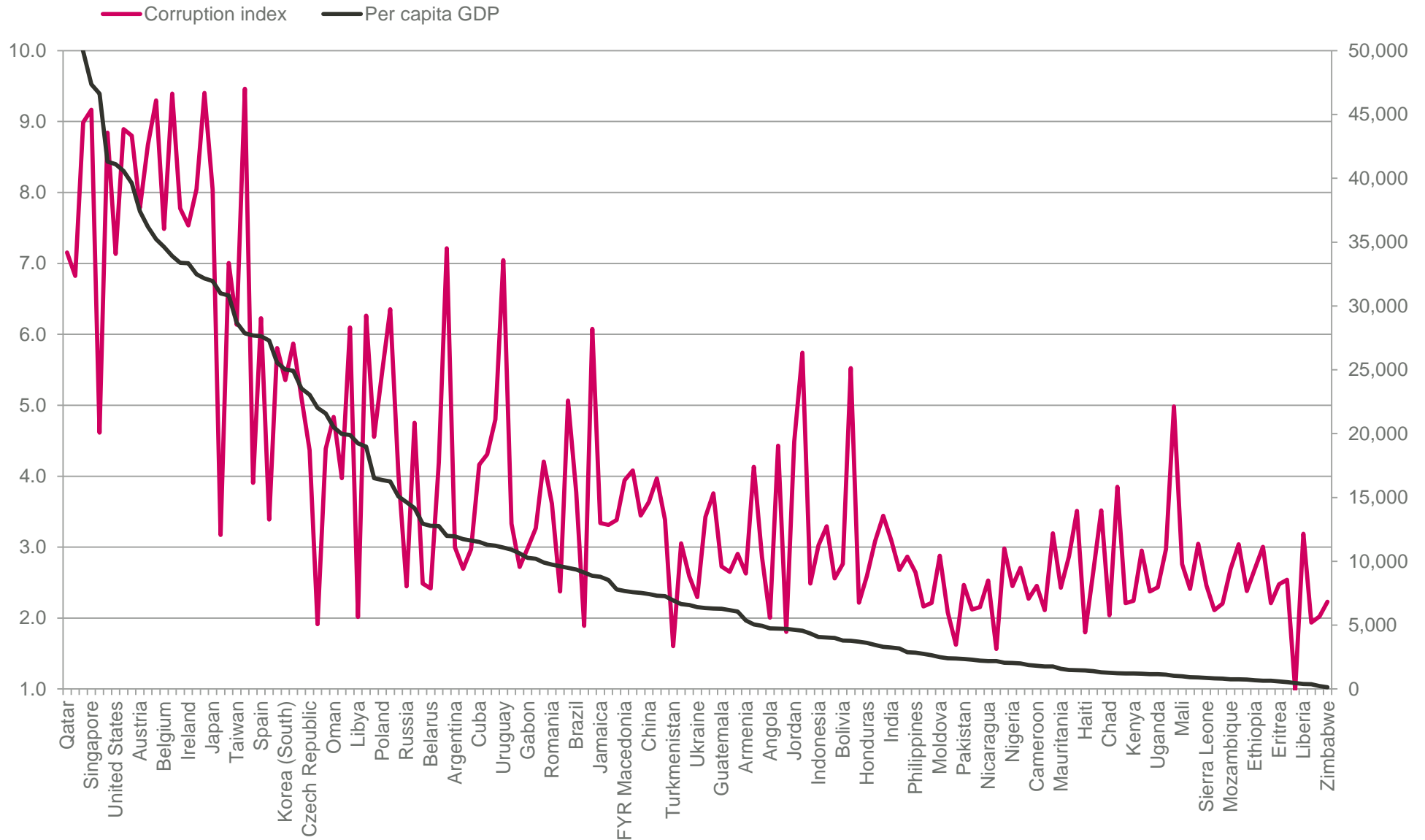
# AFRICA GDP IN 2012



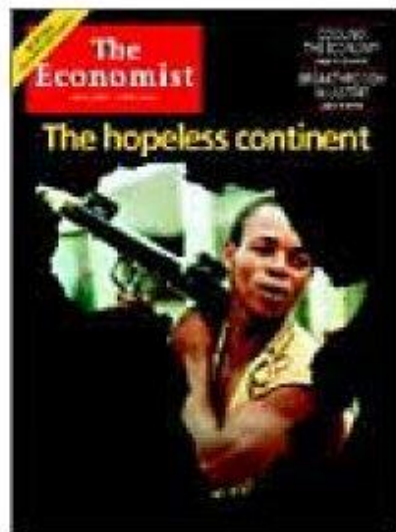
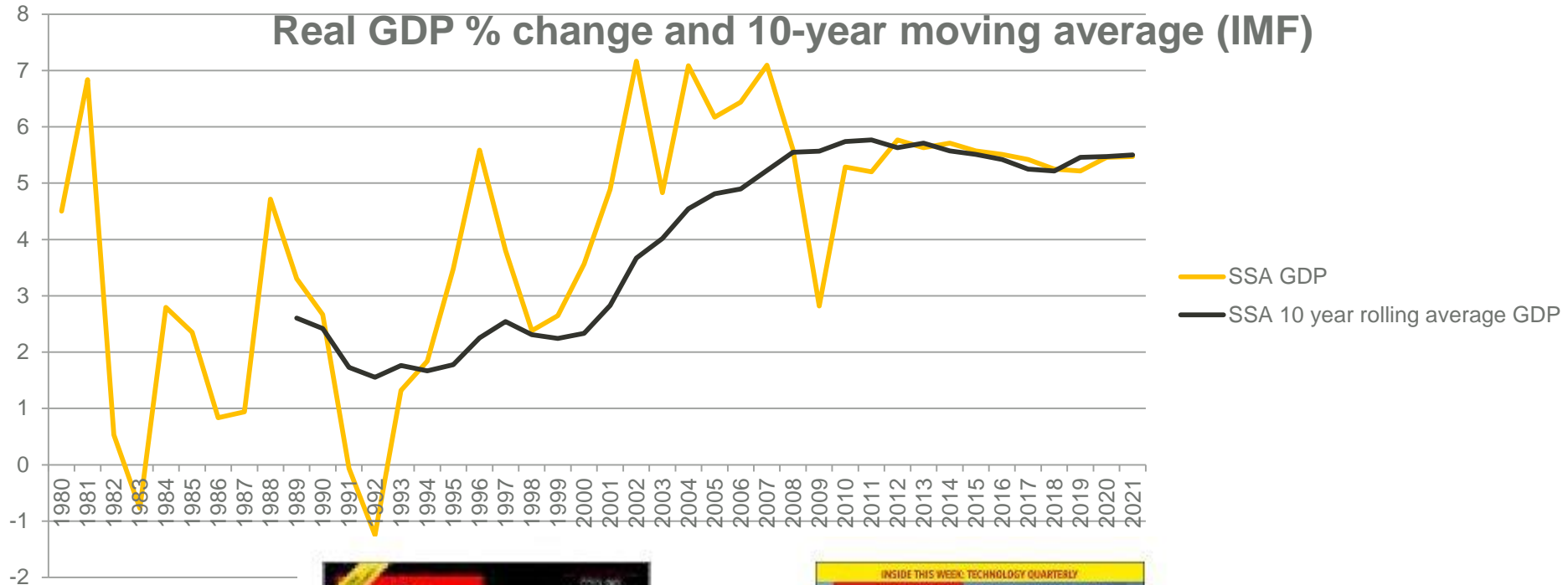
# AFRICA IN 2010 BY POPULATION



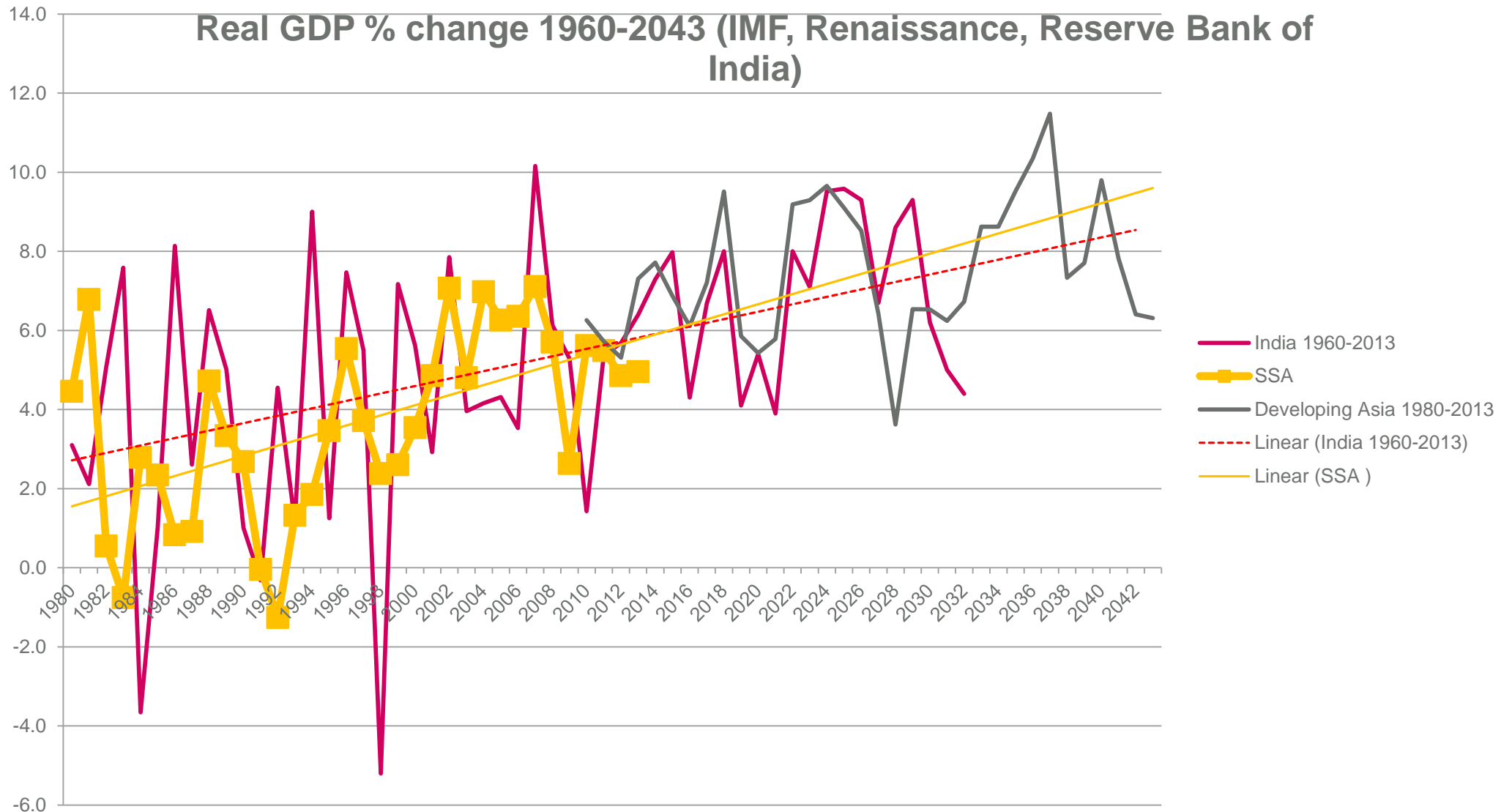
# CORRUPTION LINKED TO PER CAPITA GDP



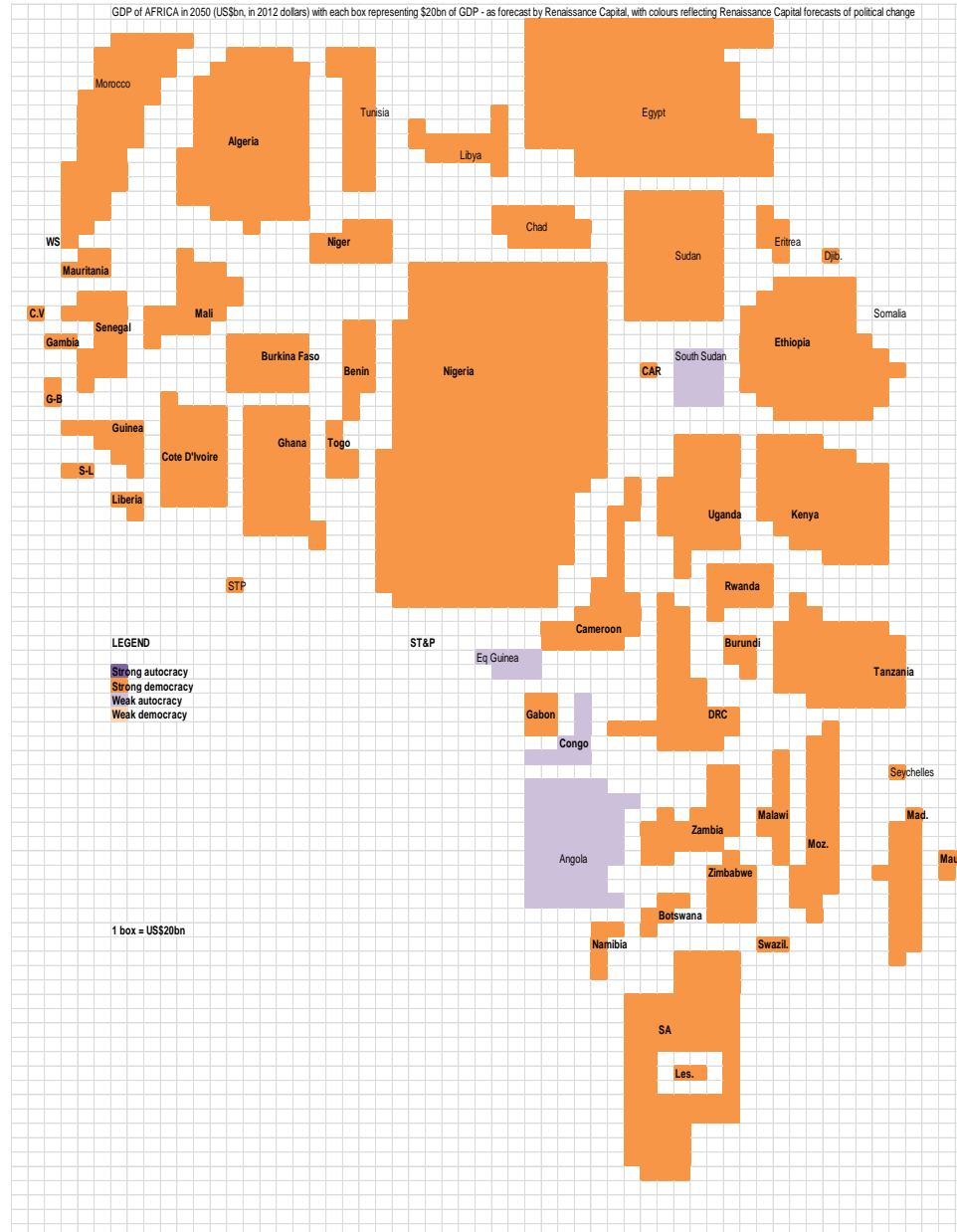
# A TYPICAL FORECAST WOULD BE THIS



# AFRICA AS INDIA AS ASIA



# AFRICA GDP IN 2050



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