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Addis Ababa, June 25, 2015 – A two day international forum aimed at boosting investment in Africa will kick off on June 30, at Sheraton Addis.

The **INVESTING IN AFRICA** Forum, which is a collaborative effort between the Government of the People’s Republic of China, the World Bank Group (WBG), China Development Bank (CDB), the China-Africa Development Fund (CAD-Fund), the Federal Democratic Republic of Ethiopia (GoE) and United Nations Industrial Development Organization (UNIDO), is driven by their common belief that increased investment and industrialization would help to unlock the potential for sustainable and inclusive growth, job creation and poverty reduction in Africa.

Specifically, the forum aims to promote accelerated and responsible investment and investment partnerships in African countries, both from China and other parts of the world as well as within Africa. The forums’ discussions will place particular emphasis on the light manufacturing sector. Against this background, the forum will consider the role of business climate, trade logistics and regional initiatives in Africa, and seek to identify a forward-looking and time-bound action plan. In addition the forum will explore ways to strengthen existing partnerships and potential collaborations between China, African countries, other development partners, and the private sector.

The forum will encourage dialogue between stakeholders—policy makers, development partners, foreign and local private investors—on how investment could be encouraged and industrialization accelerated.

Close to 200 people including ministers and central bank governors from both China and over a dozen African countries, high ranking representatives of regional economic and multilateral organizations, private firms and other development partners are expected to participate in the Investing in Africa Forum.

For more information on the Investing in Africa Forum, please visit the event page <http://www.worldbank.org/en/events/2015/06/30/investing-in-africa-forum-partnering-to-accelerate-investment-industrialization-and-results-in-africa>. To find out about the sessions open to the media and for photo opportunities, please contact: gwoodeneh@worldbank.org