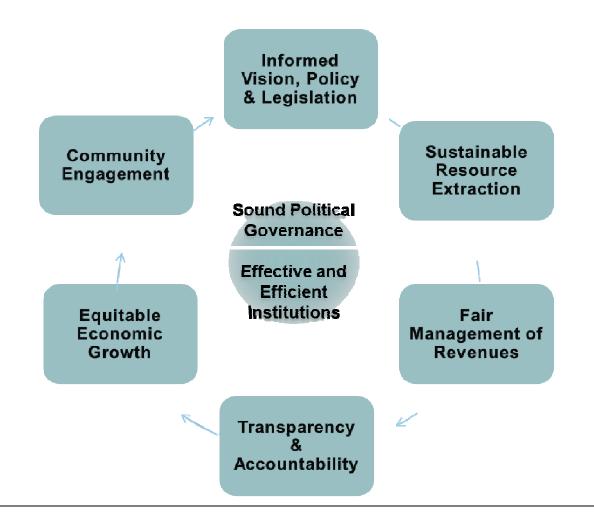


# **Sharing and Managing of Extractive Industries Revenue**

Using ASI's Extractive Industries Governance Framework

## Introducing our Extractive Industries Government Framework



## Fair Management of Revenues within the Framework

Fiscal Policy and Legislation

**Revenue Administration** 

Long term revenue management and planning

## Management of Revenues

Decision on whether to set up a fund

>NO >YES

Macro fiscal challenges
Fiscal rules

• Country Experience • Institutional set up

## Sharing of Revenues

Regional vs. national identities in the context of natural resource ownership

#### Two contrasting perspectives

- Areas hosting the extractive industries need to be compensated for the related challenges
- >Wealth from the extractive industries sector should be spread across the country, especially to those poorer areas that don't have extractive industries

## Concluding Remarks

- > Holistic Approach to sound governance of the sector
- Political economy key to revenue management resource funds require alignment between key stakeholders
- Decisions around resource funds must be made in-line with broader macroeconomic policy and with consideration to alternative transfer mechanisms
- Ability and desire to implement rules and to administer revenue sharing is key

#### Thank You